

### XII-3. EXTENSION AND SERVICE OF VISA CARDS

1. VISA cards ** ***	Currency	INFINITE <sup>16</sup>	PLATINUM	GOLD	BUSINESS****	CLASSIC	CLASSIC PRO BONO *****	CLASSIC PLUS	ELECTRON	ELECTRON <sup>9</sup> pension *****
2. Card expiry date	AMD	2 years	2 years	2 years	2 years	5 years	5 years	5 years	5 years	5 years
	USD									
	EUR									
	RUR									
3. . Card extension	AMD	0	0	0	0	0	0	0	0	0
	USD									
	EUR									
	RUR									
4. Extension of attached <sup>7</sup> , additional cards <sup>15</sup>	AMD	0	0	0	0	0	0	0	0	0
	USD									
	EUR									
	RUR									
5. Card account opening	AMD	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0 <sup>1</sup>	0
	USD									
	EUR									
	RUR									
6. Annual service fee	AMD	AMD 130 000 annually/ and AMD 13.000 monthly	AMD 50 000 annually and AMD 5000 monthly	AMD 20 000	AMD 15 000	AMD 5 000	AMD 2 000	AMD 5 000	AMD 3 500	0
	USD									
	EUR									
	RUR									
7. Annual service of	AMD	AMD 150	AMD 50	AMD	AMD 15	AMD 5	AMD 2	AMD 5	AMD 3	AMD 700 <sup>10</sup>

attached <sup>7</sup> , additional cards <sup>15</sup>	USD	000	000	20 000	000	000	000	000	500	
	EUR									
	RUR									
8. Card exchange in case of PIN code loss and damage, extension of new card in case of pre-term reissue	AMD									
	USD									
	EUR	AMD 150000	AMD 50000	AMD 20000	AMD 15000	AMD 5000	AMD 2000	AMD 5000	AMD 3500	AMD 700 <sup>11</sup>
	RUR									
9. Cash pay-out at encashment points of ARMECONOMBANK OJSC only with AMD (ATM)	AMD									
	USD									
	EUR	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	0% <sup>18</sup>	0.3%	2%, min AMD 1000	0% <sup>18</sup>	0% <sup>19</sup>
	RUR									
10.CASH-IN at encashment points of ARMECONOMBANK OJSC (CASH-IN)	AMD									
	USD									
	EUR	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	0%	0%	0%	0%	0%
	RUR									
11. Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD and currency ( POS terminal)	AMD									
	USD	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	1%, AMD min 500	AMD 0% <sup>18</sup> foreign currency 0,5% min AMD	AMD 0.3% foreign currency 0,5% min AMD	2%, min AMD 1000	AMD 0% <sup>18</sup> foreign currency 0,5% min AMD 1000	0%
	EUR									

	RUR					1000	1000				
12. Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) <sup>2</sup>	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1% <sup>2</sup>	1% <sup>2</sup>	2%min AMD 1000	1% <sup>2</sup>	0.5%	
	USD										
	EUR										
	RUR										
13.CASH-IN at encashment points of other Armenian banks(CASH-IN)	AMD	1%,	1%,	1%,	1%,	1%	1%	1%	1%	1%	
	USD										
	EUR										
	RUR										
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	1%, min AMD 1000	0% <sup>19</sup>	
	USD										
	EUR										
	RUR										
15. Cash at ARMECONOMBANK OJSC post terminals for Visa cards issued by foreign banks		1%, min AMD 1000									

16. Cash payout abroad <sup>2</sup>	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	0.5%
	USD									
	EUR									
	RUR									
17. CASH-IN abroad also non ArCa member banks at RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD									
	EUR									
	RUR									
18. Implementation of non-cash transactions	AMD	0	0	0	0	0	0	0	0	0
	USD									
	EUR									
	RUR									
19. Annual interest against the positive balance of the card account <sup>3</sup>	AMD	-	-	-	-	0%	0%	0%	-	0%
	USD	-	-	-	-	-	-	-	-	
	EUR	-	-	-	-	-	-	-	-	
	RUR	-	-	-	-	-	-	-	-	
20. Credit line extending/opening, servicing of the credit amount	AMD	1%	1%	1%	1%	1%	1%	-	-	-
	USD									
	EUR									
	RUR									
21. Removal from card's «Stop- List	AMD	AMD 2000	AMD 2000	AMD 2000	AMD 2000	AMD 2000	AMD 2000	AMD 2000	AMD 1500	0
	USD									

	EUR									
	RUR									
22. Number of daily encashment transactions	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times	10 times
	USD									
	EUR									
	RUR									
23. Increase of daily encashment transaction number	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	0
	USD									
	EUR									
	RUR									
24. Total maximum amount of encashment transactions for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1.500.000	1.500.000	500.000	300.000
	USD	50.000	15.000	5.000	3.000	3.000	3.000	3.000	1.000	
	EUR	50.000	15.000	5.000	3.000	3.000	3.000	3.000	1.000	
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	125.000	40.000	
25. Total maximum amount of transactions during a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000
	USD	150.000	45.000	15.000	9.000	9.000	9.000	9.000	3.000	
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	9.000	3.000	
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	375.000	120.000	
26. Increase of encashment limit daily	AMD	AMD 1000								
	USD									
	EUR									
	RUR									
27. Increase of encashment limit during cards all	AMD	AMD 5000								
	USD									

validation period	EUR									
	RUR									
28. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	0	0.3%, min AMD 500	2%, min AMD 500	0	0
	USD									
	EUR									
	RUR									
29. Card-to-card transfers for Banks' cardholders through www.arca.am website or ATM's <sup>4</sup>	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%
	USD									
	EUR									
	RUR									
30. Card-to-card transfers for “Armenian Card” system partner banks' cardholders through www.arca.am website or ATM's <sup>4</sup>	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%
	USD									
	EUR									
	RUR									
31. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 2000	AMD 2000	AMD 2000	AMD 2000	AMD 2000	0.3%, min AMD 2000	2%, min AMD 2000	AMD 2000	AMD 2000
	USD <sup>5</sup>									
	EUR <sup>5</sup>									
	RUR									
		-	-	-	-	-	-	-	-	-
32. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500	AMD 500	AMD 500	AMD 500	AMD 500	0.3%, min AMD 500	2%, min AMD 500	AMD 500	AMD 500
	USD									
	EUR									
	RUR									
33. SMS * <sup>6</sup>	AMD	AMD 20								AMD 20

	USD										17
	EUR										
	RUR										
34. Prompt extension of cards (reissue) <sup>8</sup>	AMD	AMD 5000									
	USD										
	EUR										
	RUR										
35. To put in international «Stop-List» <sup>11</sup>	AMD	Weekly AMD 9,000									
	USD										
	EUR										
	RUR										
36. Chargeback claim <sup>* 12</sup>	AMD	AMD 5000									
	USD										
	EUR										
	RUR										
37. Bank account statement <sup>*13</sup>											
a) For up to 1 month transactions* <sup>14</sup>	AMD	0									
	USD										
	EUR										
	RUR										
b/ From 1 to 3 months transactions*	AMD	0	0	0	AMD 1500	0	0	0	0	0	
	USD										
	EUR										
	RUR										
c/ From 3 months to 1 year transactions*	AMD	0	0	0	AMD 2500	0	0	0	0	0	
	USD										
	EUR										
	RUR										
d/ For more than 1	AMD	0	0	0	AMD 5000	0	0	0	0	0	

year transactions*	USD									
	EUR									
	RUR									
38. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD 200								
	USD									
	EUR									
	RUR									
39. Access to Priority Pass	AMD	AMD 15.000 (per person)		-	-	-	-	-	-	-
	USD									
	EUR									
	RUR									
40. Replenishment of the card account via Cash-in terminals located out of ARMECONOMBANK OJSC branches <sup>20</sup>	AMD	AMD 200								
	USD									
	EUR									
	RUR									
41. Replenishment of the card account through Cash-in terminals located in ARMECONOMBANK OJSC branches	AMD	0								
	USD									
	EUR									
	RUR									
42.Maximum amount	AMD	AMD 400.000								

of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	USD	
	EUR	
	RUR	
43. Acceptance of chargeback applications of transactions implemented by other banks' cardholders at AEB encashment and/or service points	AMD	
	USD	
	EUR	
	RUR	

AMD 5000

\* The tariff included VAT.

\*\* Additional AMD 5000 is charged for installing an image on the card at the request of the customer.

\*\*\* For the account balance inquiry or any rejected operation executed via ATM's of non "Armenian Card" member banks within or out of RA territory AMD 150 is charged. In case of seizure of the cards having Pick up status when implementing transactions via ATM's or POS terminals of non "Armenian Card" member banks located in or out of RA territory, AMD 70.000 or equivalent foreign currency is charged depending on the rules of payment system.

\*\*\*\* Legal entities and sole entrepreneurs are provided only with VISA BUSINESS cards.

\*\*\*\*\* VISA CLASSIC PRO BONO and ELECTRON pension cards are no longer available

1 The tariff for costumers having foreign passport / non RA/ is AMD 20.000.

2 Except not ArCa member banks from which ATMs 1% min AMD1,000 is charged

- 3 The interest rate calculated on the card's balance at the moment of attached card being opened is subject to be changed with minimum interest rate defined for acting/attached cards. The annual interest rate accrued on the positive balance of the card is calculated till the end of plastic card validation period. The annual interest rate accrued on the positive balance of the card is applied, if the average monthly value of the payment card exceeds AMD 1.000.000 (one million )
- 4 Internet transactions through [www.arca.am](http://www.arca.am) website (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).
- 5 For transfer from card account in Euros and Dollars to other Armenian banks are used rates provided in paragraph 3 of section III,
- 6 t the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, moreover the minimum threshold of amount for AMD cards shall be no less than AMD 100, for USD cards USD 1, for EUR cards EUR 1 and for RUR cards RUR 1. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of Verified by Visa system if the website is secured by the mentioned system. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can use USSD informational and management system.
- 7 VISA CLASSIC PLUS isn't attached to other cards, other cards are not attached to VISA CLASSIC PLUS cards.
- 8 If the customer applied to the bank till 14.00 of that day, then the card can be extended at the same day till 17:00, in case of applying after 14.00, the card will be extended next day by 17.00. This applies only to ARMECONOMBANK OJSC's Yerevan-based branches.
- 9 Card issued only in AMD.
- 10 First case is provided free of charge
- 11 This tariff applies to the cases when the customer lost card transactions are done in lower limits.
- 12 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer / payment made by the customer

- 13 Free of charge for ARMECONOMBANK OJSC employees
- 14 Transactions for up to one month to provide free quotations can be provided until the 10th banking day of the following month,
- 15 Additional card-for the same client operating card account attached other type of plastic card.  
Attached card-additional card given to the third part by costumer keeping same card account.
- 16 For using Priority Pass lounge network access free card provided with Visa Infinite AMD 15.000 fee is charged, which is defined by the latter.(per person).
- 17 For pension receipt ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer. To activate this service, the customer should inform ARMECONOMBANK OJSC his/her mobile phone number
- 18 If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined.
- 19 If daily encashment of the card exceeds AMD 1.000.000, 0.5% encashment fee is defined with respect to the amount exceeding AMD 1.000.000.
- 20 The minimum amount of transactions executed through Cash-in terminals is AMD 100, maximum- AMD 100.000.