

Price of a USD bond issued by ARMECONOMBANK OJSC during the placement period

Date	Price (USD)	Date	Price (USD)	Date	Price (USD)	Date	Price (USD)
29/09/2017	100.0000	22/10/2017	100.3614	14/11/2017	100.7241	07/12/2017	101.0881
30/09/2017	100.0157	23/10/2017	100.3771	15/11/2017	100.7399	08/12/2017	101.1039
01/10/2017	100.0314	24/10/2017	100.3929	16/11/2017	100.7557	09/12/2017	101.1198
02/10/2017	100.0471	25/10/2017	100.4086	17/11/2017	100.7715	10/12/2017	101.1357
03/10/2017	100.0628	26/10/2017	100.4244	18/11/2017	100.7873	11/12/2017	101.1515
04/10/2017	100.0785	27/10/2017	100.4401	19/11/2017	100.8031	12/12/2017	101.1674
05/10/2017	100.0941	28/10/2017	100.4559	20/11/2017	100.8189	13/12/2017	101.1833
06/10/2017	100.1098	29/10/2017	100.4716	21/11/2017	100.8347	14/12/2017	101.1991
07/10/2017	100.1256	30/10/2017	100.4874	22/11/2017	100.8505	15/12/2017	101.2150
08/10/2017	100.1413	31/10/2017	100.5032	23/11/2017	100.8664	16/12/2017	101.2309
09/10/2017	100.1570	01/11/2017	100.5189	24/11/2017	100.8822	17/12/2017	101.2468
10/10/2017	100.1727	02/11/2017	100.5347	25/11/2017	100.8980	18/12/2017	101.2626
11/10/2017	100.1884	03/11/2017	100.5505	26/11/2017	100.9138	19/12/2017	101.2785
12/10/2017	100.2041	04/11/2017	100.5662	27/11/2017	100.9297	20/12/2017	101.2944
13/10/2017	100.2198	05/11/2017	100.5820	28/11/2017	100.9455	21/12/2017	101.3103
14/10/2017	100.2355	06/11/2017	100.5978	29/11/2017	100.9613	22/12/2017	101.3262
15/10/2017	100.2513	07/11/2017	100.6136	30/11/2017	100.9772	23/12/2017	101.3421
16/10/2017	100.2670	08/11/2017	100.6293	01/12/2017	100.9930	24/12/2017	101.3580
17/10/2017	100.2827	09/11/2017	100.6451	02/12/2017	101.0088	25/12/2017	101.3739
18/10/2017	100.2984	10/11/2017	100.6609	03/12/2017	101.0247	26/12/2017	101.3898
19/10/2017	100.3142	11/11/2017	100.6767	04/12/2017	101.0405	27/12/2017	101.4057
20/10/2017	100.3299	12/11/2017	100.6925	05/12/2017	101.0564	28/12/2017	101.4216
21/10/2017	100.3456	13/11/2017	100.7083	06/12/2017	101.0722	29/12/2017	100.0000