

XII-3. EXTENSION AND SERVICE OF VISA CARDS

1. VISA cards** ***	Currency	INFINITE ¹⁶	PLATINUM	GOLD	BUSINESS****	CLASSIC	CLASSIC PRO BONO *****	CLASSIC PLUS	ELECTRON	ELECTRON ⁹ pension*****
2. Card expiry date	AMD USD EUR RUR	2 years	2 years	2 years	2 years	5 years	5 years	5 years	5 years	5 years
3. Card extension	AMD USD EUR RUR	0	0	0	0	0	0	0	0	0
4. Extension of attached ⁷ , additional cards ¹⁵	AMD USD EUR RUR	0	0	0	0	0	0	0	0	0
5. Card account opening	AMD USD EUR RUR	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0
6. Annual service fee	AMD USD EUR RUR	AMD 130000 annual or AMD 13.000 weekly	AMD 50000 annual or AMD 5000 weekly	AMD20,000	AMD15,000	AMD 5000	AMD2,000	AMD 5000	AMD3,500	0
7. Annual service of attached ⁷ , additional cards ¹⁵	AMD USD EUR RUR	AMD150,000	50000	20000	15000	AMD5,000	AMD2,000	5000 դրամ	AMD3,500	AMD70,010
8. Card exchange in case of PIN code loss and damage, extension of new card in case of pre-term reissue	AMD USD EUR RUR	AMD150,000	50000	20000	AMD15,000	AMD5,000	AMD2,000	AMD5,000	AMD3,500	AMD70,011
9. Cash pay-out at encashment points of ARMECONOMBANK OJSC only with AMD (ATM)	AMD USD EUR RUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁸	0.3%	2%, min AMD 1000	0% ¹⁸	0% ¹⁹
10. CASH-IN at encashment points of ARMECONOMBANK OJSC (CASH-IN)	AMD USD EUR RUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0%	0%	0%	0%	0%
11. Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD and currency (POS terminal)	AMD USD EUR	1%	1%	1%	1%	AMD 0% ¹⁸ foreign currency, from foreign	AMD 0.3% foreign currency, 0.5% from	2%	AMD 0% ¹⁸ foreign currency, from foreign	

	RUR	1%, min AMD 500	1%, min AMD 500	min AMD 500	min AMD 500	from foreign currency account 0,5% min AMD 1000	0,5% from foreign currency account, min AMD 1000	min AMD 1000	from foreign currency account 0,5% min AMD 1000	0% ¹⁹
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12. Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) ²	AMD										
	USD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1% ²	1% ²	2% min AMD 1000	1% ²	0.5%	
	EUR										
	RUR										
13. CASH-IN at encashment points of other Armenian banks (CASH-IN)	AMD										
	USD	1%,	1%,	1%,	1%,	1%	1%	1%	1%	1%	
	EUR										
	RUR										
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	1%, min AMD 1000	0% ¹⁹	
	USD										
	EUR										
	RUR										
15. Cash at ARMECONOMBANK OJSC post terminals for Visa cards issued by foreign banks	AMD	3%, min AMD 1000									
	USD										
	EUR										
	RUR										
16. Cash at ARMECONOMBANK OJSC post terminals for Visa cards issued by fother banks	AMD	1%, min AMD 1000									
	USD										
	EUR										
	RUR										
17. Cash payout abroad ²	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	0.5%
	USD										
	EUR										
	RUR										
18. CASH-IN abroad also non ArCa member banks at RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	
	USD										
	EUR										
	RUR										
19. Implementation of non-cash transactions	AMD	0	0	0	0	0	0	0	0	0	
	USD										
	EUR										
	RUR										
20. Annual interest against the positive balance of the card account ³	AMD	-	-	-	-	0%	0%	0%	-	0%	
	USD	-	-	-	-	-	-	-	-	-	
	EUR	-	-	-	-	-	-	-	-	-	
	RUR	-	-	-	-	-	-	-	-	-	
21. Credit line extending/opening, servicing of the credit amount	AMD	1%	1%	1%	1%	1%	1%	-	-	-	
	USD										
	EUR										
	RUR										
22. Removal from card's «Stop- List	AMD	AMD2,000	AMD2,000	AMD2,000	AMD2,000	AMD2,000	AMD2,000	AMD2,000	AMD1,500	0	
	USD										
	EUR										
	RUR										
23. Number of daily encashment transactions	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times	10 times	
	USD										
	EUR										
	RUR										

24. Increase of daily encashment transaction number	AMD	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	0
	USD										
	EUR										
	RUR										
25. Total maximum amount of encashment transactions for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1.500.000	1.500.000	500.000	300.000	
	USD	50.000	15.000	5.000	3.000	3.000	3.000	3.000	1.000		
	EUR	50.000	15.000	5.000	3.000	3.000	3.000	3.000	1.000		
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	125.000	40.000		
26. Total maximum amount of transactions during a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000	
	USD	150.000	45.000	15.000	9.000	9.000	9.000	9.000	3.000		
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	9.000	3.000		
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	375.000	120.000		
27. Increase of encashment limit daily	AMD	AMD1,000									
	USD										
	EUR										
	RUR										
28. Increase of encashment limit during cards all validation period	AMD	AMD5,000									
	USD										
	EUR										
	RUR										
29. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	0	0.3%, min AMD 500	2%, min AMD 500	0	0	
	USD										
	EUR										
	RUR										
30. Card-to-card transfers for Banks' cardholders through www.arca.am website or ATM's ⁴	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%	
	USD										
	EUR										
	RUR										
31. Card-to-card transfers for "Armenian Card" system partner banks' cardholders through www.arca.am website or ATM's ⁴	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%	
	USD										
	EUR										
	RUR										
32. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD2,000	AMD 2000	AMD2,000	AMD 2000	AMD 2000	0.3%, min AMD 2000	2%, min AMD 2000	AMD 2000	AMD 2000	
	USD ⁵										
	EUR ⁵										
	RUR										
33. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD500	AMD500	AMD500	AMD500	AMD500	0.3%, min AMD 500	2%, min AMD 500	AMD500	AMD 500	
	USD										
	EUR										
	RUR										
34. SMS ^{*6}	AMD	AMD20								AMD20	
	USD										
	EUR										
	RUR										

35. Prompt extension of cards (reissue) ⁸	AMD	AMD5,000								
	USD									
	EUR									
	RUR									
36.To put in international «Stop-List» ¹¹	AMD	Weekly AMD 9000								
	USD									
	EUR									
	RUR									
37. Chargeback claim * ¹²	AMD	AMD5,000								
	USD									
	EUR									
	RUR									
38. Bank account statement ¹³										
a) For up to 1 month transactions* ¹⁴	AMD	0								
	USD									
	EUR									
	RUR									
b/ From 1 to 3 months transactions*	AMD	0	0	0	AMD1,500	0	0	0	0	0
	USD									
	EUR									
	RUR									
c/ From 3 months to 1 year transactions*	AMD	0	0	0	AMD2,500	0	0	0	0	0
	USD									
	EUR									
	RUR									
d/ For more than 1 year transactions*	AMD	0	0	0	AMD5,000	0	0	0	0	0
	USD									
	EUR									
	RUR									
39. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD200								
	USD									
	EUR									
	RUR									
40. Access to Priority Pass	AMD	AMD 15.000 (for per person)								
	USD									
	EUR									
	RUR									
41. Replenishment of the card account via Cash-in terminals located out of ARMECONOMBANK OJSC branches ²⁰	AMD	AMD200								
	USD									
	EUR									
	RUR									
42. Replenishment of the card account through Cash-in terminals located in ARMECONOMBANK OJSC branches	AMD	0								
	USD									
	EUR									
	RUR									
43.Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD	AMD400.00								
	USD									
	EUR									
	RUR									

44. Acceptance of chargeback applications of transactions implemented by other banks' cardholders at AEB encashment and/or service points	AMD	AMD5,000
	USD	
	EUR	
	RUR	

* The tariff included VAT.

** Additional AMD 5000 is charged for installing an image on the card at the request of the customer.

*** For the account balance inquiry or any rejected operation executed via ATM's of non "Armenian Card" member banks within or out of RA territory AMD 150 is charged. In case of seizure of the cards having Pick up status when implementing transactions via ATM's or POS terminals of non "Armenian Card" member banks located in or out of RA territory, AMD 70.000 or equivalent foreign currency is charged depending on the rules of payment system.

**** Legal entities and sole entrepreneurs are provided only with VISA BUSINESS cards.

***** VISA CLASSIC PRO BONO and ELECTRON pension cards are no longer available

1 The tariff for costumers having foreign passport / non RA/ is AMD 20.000.

2 Except not ArCa member banks from which ATMs 1% min AMD1,000 is charged

3 The interest rate calculated on the card's balance at the moment of attached card being opened is subject to be changed with minimum interest rate defined for acting/attached cards. The annual interest rate accrued on the positive balance of the card is calculated till the end of plastic card validation period. The annual interest rate accrued on the positive balance of the card is applied, if the average monthly value of the payment card exceeds AMD 1.000.000 (one million)

4 Internet transactions through www.arca.amwebsite (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).

5 For transfer from card account in Euros and Dollars to other Armenian banks are used rates provided in paragraph 3 of section III,

6 At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, moreover the minimum threshold of amount for AMD cards shall be no less than AMD 100, for USD cards USD 1, for EUR cards EUR 1 and for RUR cards RUR 1. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of Verified by Visa system if the website is secured by the mentioned system. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can use USSD informational and management system.

7 VISA CLASSIC PLUS isn't attached to other cards, other cards are not attached to VISA CLASSIC PLUS cards.

8 If the customer applied to the bank till 14.00 of that day, then the card can be extended at the same day till 17:00, in case of applying after 14.00, the card will be extended next day by 17.00. This applies only to ARMECONOMBANK OJSC's Yerevan-based branches.

9 Card issued only in AMD.

10 First case is provided free of charge

11 This tariff applies to the cases when the customer lost card transactions are done in lower limits.

12 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer / payment made by the customer

13 Free of charge for ARMECONOMBANK OJSC employees

14 Transactions for up to one month to provide free quotations can be provided until the 10th banking day of the following month,

15 Additional card-for the same client operating card account attached other type of plastic card. Attached card-additional card given to the third part by costumers keeping same card account.

16 For using Priority Pass lounge network access card provided with Visa Infinite AMD 15.000 fee is charged, which is defined by the latter.(per person).

17 For pension receipt ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer. To activate this service, the customer should inform ARMECONOMBANK OJSC his/her mobile phone number

- 18 If daily encashment of the card exceeds AMD 500,000, 0.5% encashment fee is defined.
- 19 If daily encashment of the card exceeds AMD 100,000, 0.5% encashment fee is defined with respect to the amount exceeding AMD 100,000.
- 20 The minimum amount of transactions executed through Cash-in terminals is AMD 100, maximum- AMD 100,000.