

#### Overdue loan and overdue interest

- The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.
- From the date the loan becomes overdue, the interest rate indicated in the Loan Agreement and the interest rate for using the loan is calculated from such date to maturity date as per settlement rates set by the Central Bank of Armenia.
- In case of non-repayment of interest amounts accrued on the loan in time, a penalty of 0.13% on the overdue amount will accrue for each overdue day.
- In case of non-repayment of the loan or a part thereof in time, a penalty of 0.13% on the overdue amount will accrue for each overdue day.
- Fines and penalties of loan given in foreign currency are paid in Armenian drams at average exchange rate of the day set by Central Bank of Armenia.

#### Attention

In case of non-fulfillment or improper fulfillment of your obligations, information on your debt will be provided to credit registry and credit bureau (ACRA).

#### Attention

Bad credit history may prevent you from receiving other loans in the future.

#### Attention

Property (house, car, etc.) pledged by you may be confiscated by law if you fail to fulfill your loan obligations on time.