

Security

The Bank provides secured loans. The provided loans are deemed secured if at least one of the following conditions is met, that is the loan must be:

- Secured with collateral or a guarantee issued by an organization acceptable for the Bank, with which a guarantee agreement is executed;
- Secured with business plan, agreements, or other valid documents providing for loan recovery;
- Secured with sufficient information describing borrower's financial condition;
- Secured with sufficient information describing borrower's cash flows;

The Bank shall not accept the following items as collateral;

- Non-circulating assets;
- Separate parts of indivisible property
- Leasing right;
- Property already pledged;
- Property owned by urban, rural, and local communities.

Attention

In case of non-fulfillment or improper fulfillment of your obligations, information on your debt will be provided to credit registry and credit bureau (ACRA).

Attention

Bad credit history may prevent you from receiving other loans in the future.

Attention

Property (house, car, etc.) pledged by you may be confiscated by law if you fail to fulfill your loan obligations on time.