

XII-3. EXTENSION AND SERVICE OF VISA CARDS

1. VISA cards** ***	Currency	INFINITE ¹⁵	PLATINUM	GOLD	BUSINESS***	CLASSIC	CLASSIC PLUS	ELECTRON	ELECTRON ⁹ Pension****
2. Expiry dfate of plastic cards	AMD	2 years	2 years	2 years	2 years	4 years	4 years	5 years	5 years
	USD								
	EUR								
	RUR								
3. Card extension	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
4. Extension of attached 7 , additional cards 14	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
5. Card account opening	AMD	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0
	USD								
	EUR								
	RUR								
6. Annual service fee	AMD	AMD 130 000 /annual or/ AMD 13.000 monthly	AMD 50 000 /annual/or AMD 5 000 monthly	AMD 20 000	AMD 15 000	AMD 5 000	AMD2,000	AMD5,000	0
	USD								
	EUR								
	RUR								
7. Annual service fee of attached 7, additional cards 14	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000		AMD 3500	AMD 700
	USD								
	EUR								
	RUR								
8. Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000		AMD3,500	AMD 700
	USD								
	EUR								
	RUR								
9. Cash pay-out at ARMECONOMBANK OJSC encashment points (POS) terminals with AMD (ATM)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁷	2%, min AMD 500	0% ¹⁷	0% ¹⁸
	USD								
	EUR								
	RUR								
10.CASH-IN at encashment points of ARMECONOMBANK OJSC (CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0%	0%	0%	0%
	USD								
	EUR								
	RUR								
11. Cash pay-out at ARMECONOMBANK OJSC encashment points (POS) terminals with AMD and foreign currency (POS terminal)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	AMD 0% ²⁰ , from cards of foreign currency accounts 0,5% min AMD	AMD 0% ²⁰ , from cards of foreign currency accounts 0,5% min AMD	2%, min AMD 1000	0% ¹⁸
	USD								
	EUR								
	RUR								

12. Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal)	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1% ²	2%, min AMD 1000	1% ²	0.5%
	USD								
	EUR								
	RUR								
13. CASH-IN at encashment points of other Armenian banks (CASH-IN)	AMD	1%,	1%,	1%,	1%,	1%	1%	1%	1%
	USD								
	EUR								
	RUR								
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1 000	1%, min AMD 1 000	1%, min AMD 1 000	1%, min AMD 1 000	1%, min AMD 1 000	3%, min AMD 1 000	1%, min AMD 1 000	0% ¹⁸
	USD								
	EUR								
	RUR								
15. Cash at ARMECONOMBANK OJSC post terminals for Visa payment cards issued by foreign banks	AMD	1%, min AMD 1000							
	USD								
	EUR								
	RUR								
16. Cash pay-out with ArCa payment cards issued by other RA banks by ARMECONOMBANK OJSC POS terminals	AMD	1%, min AMD 1000							
	USD								
	EUR								
	RUR								
17. Cash payout abroad	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	0.5%
	USD								
	EUR								
	RUR								
18. CASH-IN abroad also non ArCa member banks at RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD								
	EUR								
	RUR								
19. Implementation of non-cash transactions	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
20. Annual interest rate calculated on the positive balance of the card account	AMD	-	-	-	-	0%	0%	-	0%
	USD								
	EUR								
	RUR								
21. Removal from card's Stop-List	AMD	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 1500 / via AEB Mobile application - free of charge	0
	USD								
	EUR								
	RUR								
22. Number of daily encashment transactions	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times
	USD								
	EUR								
	RUR								

23. Increase of daily encashment transaction number	AMD	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	0
	USD									
	EUR									
	RUR									
24. Total maximum amount of encashment transactions for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1.500.000	500.000	300.000	
	USD	50.000	15.000	5.000	3.000	3.000	3.000	1.000		
	EUR	50.000	15.000	5.000	3.000	3.000	3.000	1.000		
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	40.000		
25. Total maximum amount of transactions during a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000	
	USD	150.000	45.000	15.000	9.000	9.000	9.000	3.000		
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	3.000		
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	120.000		
26. Increase of daily encashment or total transactions limit	AMD	AMD1,000								
	USD									
	EUR									
	RUR									
27. Increase of encashment or total transactions limit during cards' all validation period	AMD	AMD5,000								
	USD									
	EUR									
	RUR									
28. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	0	2%, min AMD 500	0	0	
	USD									
	EUR									
	RUR									
29. Card-to-card transfers for Bank's cardholders through www.arca.am website or ATM's ⁴	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%	
	USD									
	EUR									
	RUR									
30. Card-to-card transfers for "Armenian Card" system partner banks' cardholders through www.arca.am website or ATM's ⁴	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%	
	USD									
	EUR									
	RUR									
31. Transfers from card account to the benefit of the customers of other Armenian banks	AMD	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application - free of charge	2%, min AMD 2000 /AEB Mobile application ²⁰ - free of charge	AMD 2000 / via AEB Mobile application - free of charge	AMD 2000 / via AEB Mobile application -free of charge	
	USD ⁵									
	EUR ⁵									
	RUR									
32. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500 / via AEB Mobile application - free of charge	AMD 500 / via AEB Mobile application - free of charge	AMD 500 / via AEB Mobile application - free of charge	AMD 500 / via AEB Mobile application - free of charge	AMD 500 / via AEB Mobile application - free of charge	2%, min AMD 500 /AEB Mobile application ²⁰ - free of charge	AMD 500 / via AEB Mobile application - free of charge	AMD 500 / via AEB Mobile application -free of charge	
	USD									
	EUR									
	RUR									
33. SMS * ⁶	AMD	AMD20							AMD 20 ¹⁶	
	USD									
	EUR									
	RUR									

34. Prompt extension of cards (reissue) ⁸	AMD	AMD5,000							
	USD								
	EUR								
	RUR								
35. To put in international «Stop-List» ¹¹	AMD	Weekly AMD 9000							
	USD								
	EUR								
	RUR								
36. Chargeback claim * ¹²	AMD	AMD5,000							
	USD								
	EUR								
	RUR								
37. Account statement provision*									
a) For up to 1 month transactions ⁶	AMD	0							
	USD								
	EUR								
	RUR								
b) From 1 to 3 months transactions	AMD	0	0	0	AMD1,500	0	0	0	0
	USD								
	EUR								
	RUR								
c) From 3 months to 1 year	AMD	0	0	0	AMD2,500	0	0	0	0
	USD								
	EUR								
	RUR								
d) For more than 1 year transactions	AMD	0	0	0	AMD5,000	0	0	0	0
	USD								
	EUR								
	RUR								
38. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD200							
	USD								
	EUR								
	RUR								
39. Access to Priority Pass	AMD	AMD 15.000 (per person)		-	-	-	-	-	-
	USD								
	EUR								
	RUR								
40. Replenishment of the card account with Cash-in terminals located out of ARMECONOMBANK OJSC ²⁰	AMD	AMD200							
	USD								
	EUR								
	RUR								
41. Replenishment of the card account with Cash-in terminals located in ARMECONOMBANK OJSC branches	AMD	0							
	USD								
	EUR								
	RUR								
42. Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD	AMD400.00							
	USD								
	EUR								
	RUR								

43. Acceptance of chargeback applications of transactions implemented by other banks' cardholders at AEB encashment and/or service points	AMD	AMD5,000
	USD	
	EUR	
	RUR	
44. Commission fee from the transactions implemented through InecoPay system	AMD	AMD200
	USD	
	EUR	
	RUR	

* The tariff included VAT.[]

** Additional AMD 5000 is charged for installing an image on the card at the request of the customer.

*** For the account balance inquiry or any rejected operation executed via ATM's of non "Armenian Card" member banks within or out of RA territory AMD 150 is charged. In case of seizure of the cards having Pick up status when implementing transactions via ATM's or POS terminals of non "Armenian Card" member banks located in or out of RA territory, AMD 70.000 or equivalent foreign currency is charged depending on the rules of payment system.

**** Legal entities and sole entrepreneurs are provided only with VISA BUSINESS cards.

***** VISA ELECTRON and ELECTRON pension cards are no longer available

1 The tariff for costumers having foreign passport / non RA/ is AMD 20.000.

2 Except not ArCa member banks from which ATMs 1% min AMD1,000 is charged

3 The interest rate calculated on the card's balance at the moment of attached card being opened is subject to be changed with minimum interest rate defined for acting/attached cards. The annual interest rate accrued on the positive balance of the card is calculated till the end of plastic card validation

4 Internet transactions through www.arca.amwebsite (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).

5 For transfer from card account in Euros and Dollars to other Armenian banks are used rates provided in paragraph 3 of section III,

6 t the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, moreover the minimum threshold of amount for AMD cards shall be no less than AMD 100, for USD cards USD 1, for EUR cards EUR 1 and for RUR cards RUR 1. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of Verified by Visa system if the website is secured by the mentioned system. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can use USSD informational and management system.

7 VISA CLASSIC PLUS isn't attached to other cards, other cards are not attached to VISA CLASSIC PLUS cards.

8 If the customer applied to the bank till 14.00 of that day, then the card can be extended at the same day till 17:00, in case of applying after 14.00, the card will be extended next day by 17.00. This applies only to ARMECONOMBANK OJSC's Yerevan-based branches.

9 Card issued only in AMD.

10 First case is provided free of charge

11 This tariff applies to the cases when the customer lost card transactions are done in lower limits.

12 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer / payment made by the customer

13 Transactions for up to one month to provide free quotations can be provided until the 10th banking day of the following month,

14 Additional card-for the same client operating card account attached other type of plastic card.

15 For using Priority Pass lounge network access free card provided with Visa Infinite AMD 15.000 fee is charged, which is defined by the latter.(per person).

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For pension receipt ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer. To activate this service, the customer should inform ARMECONOMBANK OJSC his/her mobile phone number

17 If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined.

18 If daily encashment of the card exceeds AMD 1.000.000, 0.5% encashment fee is defined with respect to the amount exceeding AMD 1.000.000.

19 The minimum amount of transactions executed through Cash-in terminals is AMD 100, maximum- AMD 100.000.

For a full list of AEB Mobile discounted rates, see "XVIII. In the section "Gratuitous Tariffs for Services Provided via AEB Mobile".

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