

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

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Report including essential facts and events No 03, 25 February 2020

Class of allocated securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,852,533 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 10,400
preference shares – AMD 15,000

Authorized signatories:

| | | | |
|---|--|--------------------|--------------------------|
| <u>Artak Araqelyan</u> (name, surname) | <u>Deputy CEO -Treasurer</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |
| <u>Onik Chichyan</u> (name, surname) | <u>Deputy CEO for Corporate and Retail Business</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |
| <u>Ruben Badalyan</u> (name, surname) | <u>Deputy CEO for Operations</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |
| <u>Astghik Manrikyan</u> (name, surname) | <u>Deputy CEO for International Operations and Development</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |
| <u>Arpine Pilosyan</u> (name, surname) | <u>Deputy CEO for Technologies and Security</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |
| <u>Mikael Poghosyan</u> (name, surname) | <u>Chief Accountant</u> (position) | <u>(signature)</u> | <u>25.02.2020 (date)</u> |

Hayk Avetisyan Head of Strategy and
Risk Management Department (signature) 25.02.2020 (date)

Vrej Jhangiryan Head of Legal Department
(name, surname) (position) (signature) 25.02.2020 (date)

Aram Khachatryan CEO
(name, surname) (position) (signature) 25.02.2020 (date)

Stamp

I. The Bank's Shareholders Extraordinary Meeting with remote voting took place on 24 February 2020. The list of shareholders entitled to participate in the meeting is compiled as of January 09, 2020 as per shareholder registry data.

The Following issues are included in the Agenda of the Meeting.

Agenda

1. On the Accounting Committee of the Extraordinary Meeting with remote voting.
2. On the approval of the Bank's AMD 25,955,663,200 chartered capital by the results of the subscription of the Bank's 17th issue of shares.
3. On the amended version of the Bank's Charter.

The Meeting resolved

To approve the Bank's AMD 25,955,663,200 chartered capital by the results of the subscription of the Bank's common shares issue.

To approve the amended version of the Bank's Charter.