

XII-2. EXTENSION AND SERVICE OF MASTERCARD PLASTIC CARDS

| 1. MASTERCARD cards** ***   | Currency | GOLD <sup>2</sup>       | BUSINESS*<br>*** | STANDART  | MAESTRO   | MasterCard ARMEC's GOLD <sup>15</sup>                                     | MasterCard ARMEC's STANDARD <sup>15</sup>                                    |
|---|----------|-------------------------|------------------|---|---|---|--|
| 2. Card expiry date   | AMD      | 4 years                 | 4 years          | 4 years   | 4 years   | 4 years   | 4 years  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 3. Card extension   | AMD      | 0                       | 0                | 0   | 0   | 0   | 0  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 4. Extension of attached <sup>7</sup> additional cards <sup>12</sup>  | AMD      | 0                       | 0                | 0   | 0   | 0 <sup>16</sup>   | 0 <sup>16</sup>  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 5. Card account opening <sup>1</sup>  | AMD      | 0                       | 0                | 0   | 0   | 0   | 0  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 6. Annual service fee   | AMD      | AMD 20000 <sup>18</sup> | AMD 20000        | AMD 5000 <sup>18</sup>  | AMD 3500 <sup>18</sup>  | AMD 30000 annually or AMD 3000 mounthly                                   | AMD 15000 annually or AMD 1500 monthly                                       |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 7. Annual service fee of attached <sup>8</sup> , additional cards <sup>12</sup>   | AMD      | 20000                   | 20000            | 5000  | 3500  | 30000   | 15000  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 8. Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card | AMD      | 20000                   | 20000            | 5000  | 3500  | 30000   | 15000  |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 9. Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD only (ATM)   | AMD      | 1%, min AMD 500         | 1%, min AMD 500  | 0% <sup>13</sup>  | 0% <sup>13</sup>  | 3%  | 3%   |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 10. Cash -in at ARMECONOMBANK OJSC's ATM's (ATM CASH-IN)  | AMD      | 1%, min AMD 500         | 1%, min AMD 500  | 0%  | 0%  | 1%, min AMD 500   | 0%   |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |
| 11. Cash pay-out at ARMECONOMBANK OJSC encashment points (POS terminals with) AMD and currency  | AMD      | 1%, min AMD 500         | 1%, min AMD 500  | AMD 0 <sup>13</sup> , foreign currency, from foreign currency accounts 0,5% min AMD 1,000 | AMD 0 <sup>13</sup> , foreign currency, from foreign currency accounts 0,5% min AMD 1,000 | AMD 3% foreign currency, from foreign currency accounts - 3% min AMD 1000 | AMD 013, foreign currency, from foreign currency accounts 0,5% min AMD 1,000 |
|   | USD      |                         |                  |   |   |   |  |
|   | EUR      |                         |                  |   |   |   |  |
|   | RUR      |                         |                  |   |   |   |  |

|   |     |   |   |   |   |   |   |
|---|-----|---|---|---|---|---|---|
| 12. Cash pay-out at encashment (ATM, POS terminal)  | AMD | 1%, min<br>AMD1,000                                   | 1%, min<br>AMD1,000                                   | 1% <sup>2</sup>                                       | 1% <sup>2</sup>                                       | AMD 3%<br>currency 3%<br>min AMD 1000   | AMD 3% currency<br>3% min AMD 1000      |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   | -                                       | -                                       |
|   | RUR |   |   |   |   |   |   |
| 13. CASH-IN at encashment points of other Armenian banks (ATM CASH- IN)   | AMD | 1%  | 1%  | 1%  | 1%  | 1%                                      | 1%                                      |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 14. Cash pay-out from ARMECONOMBANK OJSC teller sector  | AMD | 1%, min<br>AMD 1000                                   | 1%, min<br>AMD 1000                                   | 1%, min<br>AMD 1000                                   | 1%, min<br>AMD 1000                                   | 3%, min<br>AMD 1000                     | 3%, min<br>AMD 1000                     |
|   | USD |   |   |   |   |   |   |
|   | EUR | 0   | 0   | 0   | 0   | -                                       | -                                       |
|   | RUR |   |   |   |   |   |   |
| 15. Cash at ARMECONOMBANK OJSC post terminals for MasterCard cards issued by foreign banks                      | AMD | 1%, min<br>AMD 1000                                   |   |   |   |   |   |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 16. Cash pay-out through ARMECONOMBANK OJSC post terminals with MasterCard cards issued by other Armenian banks | AMD | 1%, min<br>AMD 1000                                   |   |   |   |   |   |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 17. Cash payout abroad.   | AMD | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 3%, min<br>AMD 3000                     | 3%, min<br>AMD 3000                     |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 18. Cash-in abroad, as well as in RA through non-ArCa member banks' ATMs  | AMD | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                                   | 2%, min<br>AMD 3000                     | 2%, min<br>AMD 3000                     |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 19. Implementation of non- cash transactions  | AMD | 0   | 0   | 0   | 0   | 0                                       | 0                                       |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 20. Annual interest against the positive balance of the card account <sup>3</sup>                               | AMD | -   | -   | 0%  | -   | -                                       | -                                       |
|   | USD | -   | -   | -   | -   | -                                       | -                                       |
|   | EUR | -   | -   | -   | -   | -                                       | -                                       |
|   | RUR | -   | -   | -   | -   | -                                       | -                                       |
| 21. Removal from card's Stop-List   | AMD | AMD 2000 /AEB Mobile app <sup>17</sup> free of charge | AMD 2000 /AEB Mobile app <sup>17</sup> free of charge | AMD 2000 /AEB Mobile app <sup>17</sup> free of charge | AMD 1500 /AEB Mobile app <sup>17</sup> free of charge | AMD 2000 /AEB Mobile app free of charge | AMD 1500 /AEB Mobile app free of charge |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 22. Number of daily encashment transactions   | AMD | 10 times  | 5 times   | 10 times  | 10 times  | 10 times                                | 10 times                                |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |
| 23. Increase of daily encashment transaction number   | AMD | AMD 1000  | AMD 1000  | AMD1,000  | AMD1,000  | AMD1,000                                | AMD1,000                                |
|   | USD |   |   |   |   |   |   |
|   | EUR |   |   |   |   |   |   |
|   | RUR |   |   |   |   |   |   |

|   |                  |  |  |  |  |  |  |
|---|------------------|--|--|--|--|--|--|
| 24. Total maximum amount of encashment transactions for a single day                      | AMD              | 2.500.000  | 1.500.000  | 1.500.000  | 500.000  | 2.500.000                                      | 1.500.000                                      |
|   | USD              | 5.000  | 3.000  | 3.000  | 1.000  | 5.000  | 3.000  |
|   | EUR              | 5.000  | 3.000  | 3.000  | 1.000  | 5.000  | 3.000  |
|   | RUR              | 200.000  | 125.000  | 125.000  | 40.000   | -  | -  |
| 25. Total maximum amount of transactions during a single day                              | AMD              | 7.500.000  | 4.500.000  | 4.500.000  | 1.500.000  | 7.500.000                                      | 4.500.000                                      |
|   | USD              | 15.000   | 9.000  | 9.000  | 3.000  | 15.000   | 9.000  |
|   | EUR              | 15.000   | 9.000  | 9.000  | 3.000  | 15.000   | 9.000  |
|   | RUR              | 600.000  | 375.000  | 375.000  | 120.000  | -  | -  |
| 26. Daily increase in encashment or total transactions limit                              | AMD              | AMD 1000   | AMD 1000   | AMD1,000   | AMD1,000   | AMD1,000                                       | AMD1,000                                       |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 27. Increase of encashment or total transactions limit during cards all validation period | AMD              | AMD 5000   | AMD 5000   | AMD 5000   | AMD5,000   | AMD5,000                                       | AMD5,000                                       |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 28. Transfer to other ARMECONOMBANK OJSC account of the same customer                     | AMD              | 0  | 0  | 0  | 0  | 3%   | 3%   |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 29. Card-to-card transfers to the bank cardholders <sup>4</sup>                           | AMD              | 0.3%   | 0.3%   | 0.3%   | 0.3%   | 3%   | 3%   |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 30. Card-to-card transfers for "Armenian Card" system partner's banks cardholders         | AMD              | 0.5%   | 0.5%   | 0.5%   | 0.5%   | 3%   | 3%   |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 31. Transfers from card account to the benefit of the customers of other Armenian banks   | AMD              | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | 3%/AEB Mobile app <sup>17</sup> free of charge | 3%/AEB Mobile app <sup>17</sup> free of charge |
|   | USD <sup>5</sup> |  |  |  |  | -  | -  |
|   | EUR <sup>5</sup> |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 32. Transfers to the benefit of ARMECONOMBANK OJSC other customers                        | AMD              | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | AMD 500 /AEB Mobile app <sup>17</sup> free of charge | 3%/AEB Mobile app <sup>17</sup> free of charge | 3%/AEB Mobile app <sup>17</sup> free of charge |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 33. SMS * <sup>6</sup>  | AMD              | AMD20  | AMD20  | AMD20  | AMD20  | AMD20  | AMD20  |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 34. Prompt extension of cards (reissue) <sup>8</sup>                                      | AMD              | AMD 5000   | AMD 5000   | AMD5,000   | AMD5,000   | AMD5,000                                       | AMD5,000                                       |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |
| 35. To put in international «Stop-List »  | AMD              | AMD 9000 weekly                                      | AMD 9000 weekly                                      | AMD 9000 weekly                                      | AMD 9000 weekly                                      | AMD 9000 weekly                                | AMD 9000 weekly                                |
|   | USD              |  |  |  |  | -  | -  |
|   | EUR              |  |  |  |  | -  | -  |
|   | RUR              |  |  |  |  | -  | -  |

|   |     |            |            |            |            |            |            |
|---|-----|------------|------------|------------|------------|------------|------------|
| 36. Chargeback claim * <sup>10</sup>  | AMD |            |            |            |            | AMD 5000   | AMD 5000   |
|   | USD | AMD 5000   | AMD 5000   | AMD 5000   | AMD 5000   |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            | -          | -          |
|   |     |            |            |            |            |            |            |
| 37. Bank account statement  |     |            |            |            |            |            |            |
| a) For up to 1 month transactions* <sup>11</sup>  | AMD | 0          | 0          | 0          | 0          | 0          | 0          |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| b/ From 1 to 3 months transactions *  | AMD | 0          | AMD 1500   | 0          | 0          | 0          | 0          |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| c/ From 3 months to 1 year transactions*  | AMD | 0          | AMD 2500   | 0          | 0          | 0          | 0          |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| d/ For more than 1 year transactions*   | AMD | 0          | AMD 5000   | 0          | 0          | 0          | 0          |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 38. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions                   | AMD | AMD 200    |            |            |            | AMD 200    |            |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 39. Replenishment of the card account via Cash-in terminals located out of ARMECONOMBANK OJSC branches  | AMD | AMD200     | AMD200     | AMD200     | AMD200     | AMD 200    | AMD 200    |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 40. Replenishment of the card account through Cash-in terminals located in ARMECONOMBANK OJSC branches.                                       | AMD | 0          | 0          | 0          | 0          | 0          | 0          |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 41. Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction   | AMD | AMD 400000 | AMD 400000 | AMD 400000 | AMD 400000 | AMD 400000 | AMD 400000 |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 42. Acceptance of chargeback applications of the transactions executed by the cardholders of other banks at AEB encashment or service outlets | AMD | AMD5,000   |            |            |            |            |            |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |
| 43. Fee for transaction made through InecoPay system  | AMD | AMD200     |            |            |            |            |            |
|   | USD |            |            |            |            |            |            |
|   | EUR |            |            |            |            |            |            |
|   | RUR |            |            |            |            |            |            |

- \* *VAT is included*
- \*\* Additional AMD 5000 is charged for installing an image on the card at the request of the customer.
- \*\*\* AMD 150 is charged in case of the refusal of balance inquiry or any other transaction executed through the ATM'S of the non partner banks of "Armenian Card" system in or out of RA territory. In case of confiscation of pick up cards by ATM's or POS terminals of the banks that are not members of "Armenian Card" system, AMD up to 70.000 or equivalent foreign currency amount will be charged, based on the requirements of payment system.
- \*\*\*\* Corporate entities and private entrepreneurs are provided only with MASTERCARD BUSINESS cards.
- 1 The tariff for costumers having foreign passport / non RA/ and for non-resident legal entities is AMD 20.000.
- 2 Except not "Armenian Card" member banks from which ATMs 1% min AMD1,000 is charged.
- 3 The interest rate against the positive balance of the card, applied at the moment of the opening of an attached card, is subject to change by the determined minimum interest rate for current/attached cards. Annul interest rate against positive balance of the account is accrued untill the expiry date of the plastic card.The annual interest rate accrued on the positive balance of the account can be applied, if the average monthly bulk of the account exceeds AMD 1.000.000 (one million)
- 4 Internet transactions through www.arca.amwebsite (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).
- 5 Transfers from EUR or USD card accounts to the accounts of other Armenian bank's customers are made by OUR method and the fees of paragraph 3.3 of Section III of Commissions and Fees are charged,
- 6 At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, with a minimal threshold of not less than 100 drams for dram cards, 1 dollar for dollar cards, 1 euro for euro cards and for RF rubles cards-50 rubles.After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of 3D Securecode systems if the website is secured by the mentioned system. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can enjoy the USSD informational and management system.
- 7 VISA CLASSIC PLUS can not be attached to other cards.
- 8 If the customer applied to the bank till 14.00 of that day, then the card can be extended till 17:00 of that day, in case of applying after 14.00, the card will be extended next day by 17.00.This point refers only to the branches located in Yerevan.
- 9 This rate applies if the customer lost card transactions are done in lower limits
- 10 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer /payment made by the customer,
- 11 Extension of transactions for up to one month transactions can be provided free of charge up to the last banking day of the following month inclusive.
- 12 Additional card- the same/other payment system attached to the existing card account issued to the same customer and card. An attached -a card that is attached to the existing card account provided to the person specified by the client.
- 13 If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined for the amount exceeding AMD 500.000.
- 14 The minimum limit of the transactions executed through ARMECONOMBANK OJSC Cash-in terminals is AMD 100, the maximum limit- AMD 100.000
- 15 The given card it provided only upon the provision of a credit line and is effective until the full repayment of the credit line by the customer.
- 16 MasterCard ARMEC's GOLD are MasterCard ARMEC's STANDARD can not be attached other cards.
- 17 To get acquainted with the complete list of AEB Mobile application preferential tariffs, see section XVIII: Preferential tariffs of the services rendered through AEB Mobile application.
- 18 In case of purchasing bonds issued by ARMECONOMBANK OJSC in the amount of AMD 300,000 or equivalent in USD, the annual service fee for the card is set free of charge.  
Commissions for the payments executed through PAYMENTS.AEB.AM website:1) 0% commission for the transactions implemented with MASTERCARD payment cards issued by "Armenian Card" CJSC member banks, with the exception of cards issued by "VTB Armenia Bank" CJSC, 2) 0% commission for the transactions executed with MASTERCARD payment cards issued by foreign banks, including cards issued by "VTB Armenia Bank" CJSC.
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