

## INTEREST RATES ON DEPOSITS

Currency	Interest payment frequency	Minimum amount	Maximum amount up to	20-29 days	30-90 days	91-182 days	183-274 days	275-366 days	367-545 days	546-728 days
AMD	Monthly	100 000	-	-	5,30%	6,25%	7,25%	8,00%	9,00%	9,25%
	Quarterly			-	-	-	7,35%	8,10%	9,10%	9,35%
	At the end of term			3,00%	5,50%	6,50%	7,75%	8,50%	9,25%	9,50%
USD	Monthly	200	50 000	-	0,90%	1,90%	2,80%	3,50%	4,10%	4,30%
	Quarterly			-	-	-	2,85%	3,55%	4,15%	4,35%
	At the end of term			-	1,00%	2,00%	3,00%	3,70%	4,30%	4,50%
EUR	Monthly	200	50 000	-	-	0,20%	0,90%	1,30%	2,10%	2,30%
	Quarterly			-	-	-	0,95%	1,35%	2,15%	2,35%
	At the end of term			-	-	0,25%	1,00%	1,50%	2,25%	2,50%
RUR	Monthly	10 000	3 000 000	-	3,00%	4,00%	4,75%	5,00%	5,50%	5,75%
	Quarterly			-	-	-	4,85%	5,10%	5,60%	5,85%
	At the end of term			-	3,25%	4,25%	5,00%	5,25%	5,75%	6,00%

Individuals with AEB Online Banking and AEB Mobile Banking systems will have an interest rate 0.25 points higher than the interest rate for Classic Deposits.

TERM 367 DAYS				
Currency	Interest payment frequency	Minimum amount	Maximum total amount	%
AMD	Monthly	100 000	50 mln	8,30%
	Quarterly			8,40%
	At the end of term			8,50%
USD	Monthly	200	100 000	3,60%
	Quarterly			3,65%
	At the end of term			3,80%
EUR	Monthly	200	100 000	1,85%
	Quarterly			1,90%
	At the end of term			2,00%

PRE-TERM RECALCULATION RATE					
Currency	Interest payment	Early deposit repayment period			
		30-90 days	91-182 days	183-274 days	275-366 days
AMD	Monthly	4,50%	5,50%	6,25%	7,00%
	Quarterly	4,50%	5,60%	6,35%	7,10%
	At the end of term	4,75%	5,75%	6,75%	7,50%
USD	Monthly	0,40%	1,40%	2,30%	3,00%
	Quarterly	0,40%	1,45%	2,35%	3,05%
	At the end of term	0,50%	1,50%	2,50%	3,20%
EUR	Monthly	-	0,20%	0,60%	1,00%
	Quarterly	-	0,20%	0,70%	1,10%
	At the end of term	-	0,20%	0,80%	1,30%

Currency	Periodicity of interest rate	Maximum amount	%
AMD	quarterly capitalization	-	7%
USD		50 000	3,75%

1 a/ Initial minimum amount of deposit, service and other commission fees aren't set, except the accumulative voluntary deposit with the minimum amount of AMD 20,000 (twenty thousand) or USD 50 (fifty) and with the amount of AMD 60,000 (sixty thousand) "Income Tax" deposit.

b/ Initial maximum deposit amount in case of "CLASSICAL", "BENEFICIAL", "EASY-NEW" deposits up to 50,000 (fifty thousand) in USD and EUR, 50,000 USD, EURO and more if contractual. In case of deposit "Income tax" 1,000,000.00 (One Million AMD).

c) Upon requesting the deposit or a part of it earlier than the term specified in the deposit agreement of individuals, interest on the deposit or part thereof shall be calculated and paid in instead of the deposit agreement at the amount of interest-bearing deposit at ARMECONOMBANK OJSC at that time, and if already paid interest, as defined in the deposit agreement, then the amount overpaid on the demand deposit is considered a refund, except for the "CHILDREN'S DEPOSIT" deposit, where the deposit is available. Ability to claim the amount earlier than the contract term without loss of previously accrued interest (except for the period from the date of the last accrual until the date of reclaim).

d/According to the RA Law on Guaranteeing the Repayment of Bank Deposits of Individuals, bank deposits of individuals (including sole proprietors) in banks operating in the RA are guaranteed by the Deposit Guarantee Fund. The deposit is guaranteed both in AMD and foreign currency deposits.

Guaranteed deposit amounts are:

- if the depositor has only AMD deposit in the bank, the amount of the guaranteed deposit is 10 million Armenian drams,
- if the depositor has only foreign currency deposit in the bank, the guaranteed deposit amount is 5 million Armenian drams,
- if the depositor has bank deposits in AMD and foreign currency, and the bank deposit amount exceeds 5 million Armenian drams, then only the deposit in AMD up to 10 million Armenian drams is guaranteed,
- if the depositor has bank deposits in AMD and foreign currency, and the amount of his bank deposit is less than 5 million Armenian drams, then the bank deposit in full and the foreign currency bank deposit in the amount of 5 million drams and the bank deposit of the repaid bank is guaranteed.

## 2

c/ Interest amounts payable by the individuals are subject to income tax in accordance with RA tax legislation requirements.

## 3

a/ Child deposit is effective until the child's 18. Only the person investing money shall exercise the rights to the deposit.

b/ Interests accrued on the balance of child deposit , shall be paid in AMD twice a year, on the 10th of January and 10th of July, and shall be added to the deposit amount , on which interest amount, set by the child deposit agreement, shall still continue to accrue.

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ARMECONOMBANK OJSC depositors are extended FREE plastic cards, depending on the size of the deposit.