

XII-2. EXTENSION AND SERVICE OF MASTERCARD PLASTIC CARDS

1. MASTERCARD cards** ***	Currency	GOLD ²	BUSINESS****	STANDART	MAESTRO	MasterCard ARMEC's GOLD ^{15,20}	MasterCard ARMEC's STANDARD ^{15,20}
2. Card expiry date	AMD	4 years	4 years	4 years	4 years	4 years	4 years
	USD						
	EUR						
	RUR					-	-
3. Card extension	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUR					-	-
4. Extension of attached ⁸ , additional cards ¹⁴	AMD	0	0	0	0	0 ¹⁶	0 ¹⁶
	USD						
	EUR						
	RUR					-	-
5. Card account opening ¹	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUR					-	-
6. Annual service fee	AMD	AMD 20000 ¹⁸	AMD20,000	AMD 5000 ¹⁸	AMD 3500 ¹⁸	AMD 30000 annual or monthly AMD 3000	AMD 15000 annual or monthly AMD 1500
	USD						
	EUR						
	RUR					-	-
7. Annual service fee of attached ⁸ , additional cards ¹³	AMD	20000	20000	5000	3500	30000	15000
	USD						
	EUR						
	RUR					-	-
8. Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	20000	20000	5000	3500	30000	15000
	USD						
	EUR						
	RUR					-	-
9. Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD only (ATM)	AMD	1%, min AMD 500	1%, min AMD 500	0% ¹³	0% ¹³	3%	3%
	USD						
	EUR						
	RUR					-	-
10. Cash -in at ARMECONOMBANK OJSC's ATM's (ATM CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	0%	0%	1%, min AMD 500	0%
	USD						
	EUR						
	RUR					-	-
11. Cash pay-out at ARMECONOMBANK OJSC encashment points (POS) terminals with AMD and currency (POS terminal)	AMD	1%, min AMD 500	1%, min AMD 500	AMD 0 ¹³ Currency 1% min AMD 1,000	AMD 0 ¹³ Currency 1% min AMD 1,000	AMD 3% currency 3% min AMD 1000	AMD 3% currency 3% min AMD 1000
	USD						
	EUR						
	RUR					-	-

12. Cash pay-out at encashment points of other Armenian banks ² (ATM, POS terminal)	AMD	1%, min AMD1,000	1%, min AMD1,000	1% ²	1% ²	AMD 3% currency 3% min AMD 1000	AMD 3% currency 3% min AMD 1000
	USD						
	EUR						
	RUR					-	-
13. CASH-IN at encashment points of other Armenian banks (ATM CASH-IN)	AMD	1%	1%	1%	1%	1%	1%
USD							
EUR							
RUR	-					-	
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000
	USD						
	EUR						
	RUR					Daily defined interest rate	
15. Cash at ARMECONOMBANK OJSC post terminals for MasterCard cards issued by foreign banks	AMD	1%, min AMD 1000					
	USD						
	EUR						
	RUR						
16. Cash at ARMECONOMBANK OJSC post terminals for MasterCard cards issued by OTHER BANKS banks	AMD	1%, min AMD 1000					
	USD						
	EUR						
	RUR						
17. Cash payout abroad.	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	3%, min AMD 3000	3%, min AMD 3000
	USD						
	EUR						
	RUR					-	-
1%, min AMD 1000	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD						
	EUR						
	RUR					-	-
19. Implementation of non- cash transactions	AMD	0	0	0	0	0 ²¹	0 ²¹
	USD						
	EUR						
	RUR					-	-
20. Annual interest against the positive balance of the card account ³	AMD	-	-	0%	-	-	-
	USD	-	-	-	-	-	-
	EUR	-	-	-	-	-	-
	RUR	-	-	-	-	-	-
21. Removal from card's Stop-List	AMD	AMD 2000 /AEB Mobile app ¹⁷ free of charge	AMD 2000 /AEB Mobile app ¹⁷ free of charge	AMD 2000 /AEB Mobile app ¹⁷ free of charge	AMD 1500 /AEB Mobile app ¹⁷ free of charge	AMD 2000 /AEB Mobile app free of charge	AMD 1500 /AEB Mobile app free of charge
	USD						
	EUR						
	RUR					-	-
22. Number of daily encashment transactions	AMD	10 times	5 times	10 times	10 times	10 times	10 times
	USD						
	EUR						
	RUR					-	-
23. Increase of daily encashment transaction number	AMD	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000
	USD						
	EUR						
	RUR					-	-

24. Total maximum amount of encashment transactions for a single day	AMD	2.500.000	1.500.000	1.500.000	500.000	2.500.000	1.500.000
	USD	5.000	3.000	3.000	1.000	5.000	3.000
	EUR	5.000	3.000	3.000	1.000	5.000	3.000
	RUR	200.000	125.000	125.000	40.000	-	-
25. Total maximum amount of transactions during a single day	AMD	7.500.000	4.500.000	4.500.000	1.500.000	7.500.000	4.500.000
	USD	15.000	9.000	9.000	3.000	15.000	9.000
	EUR	15.000	9.000	9.000	3.000	15.000	9.000
	RUR	600.000	375.000	375.000	120.000	-	-
26. Increase of encashment limit daily	AMD	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000
	USD					-	-
	EUR					-	-
	RUR					-	-
27. Increase of encashment limit during cards all validation period	AMD	AMD5,000	AMD5,000	AMD5,000	AMD5,000	AMD5,000	AMD5,000
	USD					-	-
	EUR					-	-
	RUR					-	-
28. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	3%	3%
	USD					-	-
	EUR					-	-
	RUR					-	-
29. card-to-card transfers for member banks of Armenian Card system	AMD	0.3%	0.3%	0.3%	0.3%	3%	3%
	USD					-	-
	EUR					-	-
	RUR					-	-
30. Card-to-card transfers for "Armenian Card" system partner's banks cardholders	AMD	0.5%	0.5%	0.5%	0.5%	3%	3%
	USD					-	-
	EUR					-	-
	RUR					-	-
31. Transfers from card account to the benefit of the customers of other Armenian banks	AMD	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	3%/AEB Mobile app ¹⁷ free of charge	3%/AEB Mobile app ¹⁷ free of charge
	USD ⁵					-	-
	EUR ⁵					-	-
	RUR					-	-
32. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	AMD 500 /AEB Mobile app ¹⁷ free of charge	3%/AEB Mobile app ¹⁷ free of charge	3%/AEB Mobile app ¹⁷ free of charge
	USD					-	-
	EUR					-	-
	RUR					-	-
33. SMS * 6	AMD	AMD20	AMD20	AMD20	AMD20	AMD20	AMD20
	USD					-	-
	EUR					-	-
	RUR					-	-
34. Prompt extension of cards (reissue)	AMD	AMD5,000	AMD5,000	AMD5,000	AMD5,000	AMD5,000	AMD5,000
	USD					-	-
	EUR					-	-
	RUR					-	-
35. To put in international «Stop-List»	AMD	Weekly AMD9000	Weekly AMD9000	Weekly AMD9000	Weekly AMD9000	Weekly AMD9000	Weekly AMD9000
	USD					-	-
	EUR					-	-
	RUR					-	-

36. Chargeback claim *11	AMD	5000	5000	5000	5000	5000	5000
	USD						
	EUR						
	RUR					-	-
37. Bank account statement							
a)For up to 1 month transactions* ¹³	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUR					-	-
b/ From 1 to 3 months transactions *	AMD	0	AMD1,500	0	0	0	0
	USD						
	EUR						
	RUR					-	-
c/ From 3 months to 1 year transactions*	AMD	0	AMD2,500	0	0	0	0
	USD						
	EUR						
	RUR					-	-
d/ For more than 1 year transactions*	AMD	0	AMD5,000	0	0	0	0
	USD						
	EUR						
	RUR					-	-
38. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD200				AMD200	
	USD						
	EUR						
	RUR						
39.Replenishment of the card account with Cash-in terminals located out of ARMECONOMBANK OJSC branches	AMD	AMD200	AMD200	AMD200	AMD200	200	200
	USD						
	EUR						
	RUR					-	-
40.Replenishment of the card account with Cash-in terminals located in ARMECONOMBANK OJSC branches.	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUR					-	-
41.Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD	AMD400.00	AMD400.00	AMD400.00	AMD400.00	AMD400.00	AMD400.00
	USD						
	EUR						
	RUR						
42. Acceptance of applications for withdrawal of transactions made by card holders of other banks at AEB cashing and / or service points.	AMD	AMD5,000					
	USD						
	EUR						
	RUR						
43. Fee for transaction made through InecoPay system	AMD	AMD200					
	USD						
	EUR						
	RUR						
44. Replacing the card status with a forced change of PIN code	AMD	AMD500					
	USD						
	EUR						
	RUR						

* VAT is included

** Additional charge of AMD 5000 for placing a picture on the card upon the customer's request.

- *** AMD 150 is charged in case of the refusal of balance inquiry or any other transaction executed through the ATM'S of the non partner banks of "Armenian Card" system in or out of RA territory. In case of confiscation of pick up cards by ATM's or POS terminals of the banks that are not members of "Armenian Card" system, AMD 70.000 or equivalent foreign currency amount will be charged, based on the requirements of payment system.
- **** Corporate entities and private entrepreneurs are provided only with MASTERCARD BUSINESS cards.
- 1 The tariff for costumers having foreign passport / non RA/ is AMD 20.000.
 - 2 Except not "Armenian Card" member banks from which ATMs 1% min AMD1,000 is charged.
 - 3 The interest rate against the positive balance of the card, applied at the moment of the opening of an attached card, is subject to change by the determined minimum interest rate for current/attached cards. Annul interest rate against positive balance of the account is accrued untill the expiry date of the plastic card. The annual interest rate accrued on the positive balance of the account can be applied, if the average monthly bulk of the account exceeds AMD 1.000.000 (one million)
 - 4 Internet transactions through www.arca.am website (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).
 - 5 Transfers from RUR card accounts to the accounts of other Armenian bank's customers are made by OUR method and the fees of paragraph 3.3 of Section III of Commissions and Fees are charged,
 - 6 At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, with a minimal threshold of not less than 100 drams for dram cards, 1 dollar for dollar cards, 1 euro for euro cards and for RF rubles cards 50 rubles. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of MasterCard SecureCode, Verified by Visa or 3D Securecode systems if the website is secured by the mentioned systems. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can enjoy the USSD informational and management system.
 - 7 VISA CLASSIC PLUS can not be attached to other cards.
 - 8 If the customer applied to the bank till 14.00 of that day, then the card can be extended till 17:00 of that day, in case of applying after 14.00, the card will be extended next day by 17.00. This point refers only to the branches located in Yerevan.
 - 9 This rate applies if the customer lost card transactions are done in lower limits
 - 10 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer /payment made by the customer,
 - 11 Extension of transactions for up to one month transactions can be provided free of charge, including the banking day at the end of the following month.
 - 12 Additional card- the same/other payment system attached to the existing card account issued to the same customer and card. An attached -a card that is attached to the existing card account provided to the person specified by the client.
 - 13 If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined.
 - 14 The minimum limit of the transactions with ARMECONOMBANK OJSC Cash-In terminals is from AMD 100 to maximum AMD 100.000.
 - 15 This card is provided only in case of issuing a credit line and operates until the client loses the credit line.
 - 16 To ARMEC's GOLD and MasterCard ARMEC's STANDARD can not be attached other cards.
 - 17 For a full list of the AEB Mobile discounted tariffs, see "XVIII. In the section "Gratuitous Tariffs for Services Provided by AEB Mobile".
 - 18 In case of purchasing bonds issued by ARMECONOMBANK OJSC in the amount of AMD 300,000 or USD, the annual service fee for the card is set free of charge.

19 Commissions for making payments through the PAYMENTS.AEB.AM website: 1) MASTERCARD payment cards issued by member banks of "Armenian Card" CJSC, excluding cards issued by "VTB Bank Armenia" CJSC commission 0.9%; 2) 2.5% commission on transactions with MASTERCARD payment cards issued by foreign banks, as well as VTB Bank (Armenia) CJSC.

20 For every non-cash transaction made in the territory of the RA (except for utility payments, card-to-card transfers and wallet transactions) 1% CashBack is calculated and paid once every 12 months until the expiration of the card. Moreover, if the cardholder closes the card earlier than the validity period, CashBack money is not paid.

21 Except for payments through wallets and bookmaker sites/applications, in which case 3% is set.