

XII-3. EXTENSION AND SERVICE OF VISA CARDS

1. VISA cards** ***	Currency	INFINITE ¹⁵	PLATINUM	GOLD	BUSINESS***	CLASSIC	CLASSIC PLUS	ELECTRON [†] ****	ELECTRON [‡] pension*****
2. Card expiry date	AMD	2 years	2 years	2 years	2 years	5 years	5 years	3 years	3 years
	USD								
	EUR								
	RUR								
3. Card extension	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
4. Extension of attached ⁸ , additional cards ¹⁶	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
5. Card account opening	AMD	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0
	USD								
	EUR								
	RUR								
6. Annual service fee	AMD	AMD 130 000 annually/ and AMD 13.000 monthly	AMD 50 000 annually and AMD 5000 monthly	20000	15000	5000	5000	3500	0
	USD								
	EUR								
	RUR								
7. Annual service of attached ⁸ , additional cards ¹⁶	AMD	130000	50000	20000	15000	5000	5000	3500	AMD700
	USD								
	EUR								
	RUR								
8. Card exchange in case of PIN code loss and damage, extension of new card in case of pre-term reissue	AMD	130000	50000	20000	15000	5000	#####	3500	AMD700
	USD								
	EUR								
	RUR								
9. Cash pay-out at encashment points of ARMECONOMBANK OJSC only with AMD (ATM)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁷	2%, min AMD 1000	0% ¹⁷	0% ¹⁸
	USD								
	EUR								
	RUR								
10. CASH-IN at encashment points of ARMECONOMBANK OJSC (CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0%	0%	0%	0%
	USD								
	EUR								
	RUR								
11. Cash pay-out at ARMECONOMBANK OJSC encashment points (POS) terminals with AMD and currency	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	AMD 0% ²⁰ , foreign currency 1% min AMD 1000	2%, min AMD 1000	AMD 0% ²⁰ , foreign currency 1% min AMD 1000	0% ¹⁸
	USD								
	EUR								
	RUR								

12. Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) ²	AMD								
	USD	1%, min	1%, min	1%, min	1%, min	1% ²	2% min 1000 դրամ	1% ²	0.5%
	EUR	AMD 1000	AMD 1000	AMD 1000	AMD 1000				
	RUR								
13. CASH-IN at encashment points of other Armenian banks(CASH-IN)	AMD								
	USD	1%,	1%,	1%,	1%,	1%	1%	1%	1%
	EUR								
	RUR								
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min	1%, min	1%, min	1%, min	1%, min	3%, min	1%, min	0% ¹⁸
	USD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	
	EUR								
	RUR	Daily defined interest rate							
15. Cash at ARMECONOMBANK OJSC post terminals for Visa cards issued by foreign banks	AMD	1%, min AMD 1000							
	USD								
	EUR								
	RUR								
16. Cash at ARMECONOMBANK OJSC post terminals for Visa cards issued by other banks of RA.	AMD	1%, min AMD 1000							
	USD								
	EUR								
	RUR								
17. Cash payout abroad ²	AMD								
	USD	2%, min	2%, min	2%, min	2%, min	2%, min	2%, min	2%, min	0.5%
	EUR	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	
	RUR								
18. CASH-IN abroad also non ArCa member banks at RA	AMD								
	USD	2%, min	2%, min	2%, min	2%, min	2%, min	2%, min	2%, min	2%, min
	EUR	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000	AMD 3000
	RUR								
19. Implementation of non-cash transactions	AMD								
	USD	0	0	0	0	0	0	0	0
	EUR								
	RUR								
20. Annual interest against the positive balance of the card account ³	AMD	-	-	-	-	0%	0%	-	0%
	USD	-	-	-	-	-	-	-	-
	EUR	-	-	-	-	-	-	-	-
	RUR	-	-	-	-	-	-	-	-
21. Removal from card's «Stop- List	AMD		AMD 2000 / AEB	AMD 2000 / AEB	AMD 2000 / AEB	AMD 2000 / AEB	AMD 2000 / AEB	AMD 1500 / AEB	0
	USD	AMD 2000 / AEB Mobile app	Mobile app	Mobile app	Mobile app	Mobile app	Mobile app	Mobile app	
	EUR	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	
	RUR								
23. Number of daily encashment transactions	AMD								
	USD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times
	EUR								
	RUR								

24. Increase of daily encashment transaction number	AMD	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	AMD1,000	0
	USD								
	EUR								
	RUR								
25. Total maximum amount of encashment transactions for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1.500.000	500.000	300.000
	USD	50.000	15.000	5.000	3.000	3.000	3.000	1.000	
	EUR	50.000	15.000	5.000	3.000	3.000	3.000	1.000	
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	40.000	
26. Total maximum amount of transactions during a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000
	USD	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	120.000	
27. Increase of encashment limit daily	AMD	AMD1,000							
	USD								
	EUR								
	RUR								
28. Increase of encashment limit during cards all validation period	AMD	AMD5,000							
	USD								
	EUR								
	RUR								
29. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	0	2%, min AMD 500	0	0
	USD								
	EUR								
	RUR								
30. Card-to-card transfers for Banks' cardholders through www.arca.am website or ATM's ⁴	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%
	USD								
	EUR								
	RUR								
31. Card-to-card transfers for "Armenian Card" system partner banks' cardholders through www.arca.am website or ATM's ⁴	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%
	USD								
	EUR								
	RUR								
32. Transfers from card account to the benefit of the customers of other Armenian banks	AMD	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	2%, AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge
	USD ⁵								
	EUR ⁵								
	RUR								
33. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	2%, AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge	AMD 500 / AEB Mobile app free of charge
	USD								
	EUR								
	RUR								
34. SMS ⁶	AMD	AMD20							AMD20
	USD								
	EUR								
	RUR								

35. Prompt extension of cards (reissue) ⁹	AMD	AMD5,000							
	USD								
	EUR								
	RUR								
36.Replenishment of foreign STOP LIST	AMD	Weekly AMD 9000							
	USD								
	EUR								
	RUR								
37. Chargeback claim* ¹³	AMD	AMD5,000							
	USD								
	EUR								
	RUR								
38.Bank account statement* ¹⁴									
a)For up to 1 month transactions* ¹⁵	AMD	0							
	USD								
	EUR								
	RUR								
b/ From 1 to 3 months transactions*	AMD	0	0	0	AMD1,500	0	0	0	0
	USD								
	EUR								
	RUR								
c/ From 3 months to 1 year transactions*	AMD	0	0	0	AMD2,500	0	0	0	0
	USD								
	EUR								
	RUR								
d/ For more than 1 year transactions*	AMD	0	0	0	AMD5,000	0	0	0	0
	USD								
	EUR								
	RUR								
39. For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD200							
	USD								
	EUR								
	RUR								
40. Access to Priority Pass	AMD	AMD 15.000 per person							
	USD								
	EUR								
	RUR								
41. Replenishment of the card account via Cash-in terminals located out of ARMECONOMBANK OJSC branches	AMD	AMD200							
	USD								
	EUR								
	RUR								
42. Replenishment of the card account with Cash-in terminals located in ARMECONOMBANK OJSC branches.	AMD	0							
	USD								
	EUR								
	RUR								
43.Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD	AMD400.00							
	USD								
	EUR								
	RUR								

44. Acceptance of applications for withdrawal of transactions made by card holders of other banks at AEB cashing and / or service points.	AMD	AMD5,000
	USD	
	EUR	
	RUR	
44. Fee for transaction made through InecoPay system	AMD	AMD200
	USD	
	EUR	
	RUR	
45. Replacing the card status with a forced change of PIN code	AMD	AMD500
	USD	
	EUR	
	RUR	

VAT is included

- * Additional AMD 5000 is charged for installing an image on the card at the request of the customer.
- ** Except not "Armenian Card" member banks from which ATMs 1% min AMD 1,000 is charged. AMD 150 is charged in case of the refusal of balance inquiry or any other transaction executed through the ATMs of the non partner banks of "Armenian Card" system in or out of RA territory. In case of confiscation of pick up cards by ATM's or POS terminals of the banks that are not members of "Armenian Card" system, AMD 70.000 or equivalent foreign currency amount will be charged, based on the requirements of payment system.
- *** Corporate entities and private entrepreneurs are provided only with VISA BUSINESS cards.
- **** VISA ELECTRON and ELECTRON pension cards are no longer available.
- 1 This tariff for costumers having foreign passport / non RA/ is AMD 20.000.
- 2 Except not "Armenian Card" member banks from which ATMs 1% min AMD1,000 is charged
- 3 The interest rate against the positive balance of the card, applied at the moment of the opening of an attached card, is subject to change by the determined minimum interest rate for current/attached cards. Annual interest rate against positive balance of the account is accrued until the expiry date of the plastic card. The annual interest rate accrued on the positive balance of the account can be applied, if the average monthly bulk of the account exceeds AMD 1.000.000 (one million)
- 4 Internet transactions through www.arca.amwebsite (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code),
- 5 For transfer from card account in Euros and Dollars to other Armenian banks are used rates provided in paragraph 3 of section III,
- 6 At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, with a minimal threshold of not less than 100 drams for dram cards, 1 dollar for dollar cards, 1 euro for euro cards and for RF
- 7 VISA CLASSIC PLUS isn't attached to other cards:
- 8 If the customer applied to the bank till 14.00 of that day, then the card can be extended till 17:00 of that day, in case of applying after 14.00, the card will be extended next day by 17.00. This point refers only to the branches located in Yerevan.
- 9 Card issued only in AMD.
- 10 First case is provided free of charge.
- 11 This rate applies if the customer lost card transactions are done in lower limits.
- 12 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer / payment made by the customer,
- 13 Extension of transactions for up to one month transactions can be provided free of charge, including the banking day at the end of the following month.□
- 14 Additional card-for the same client operating card account attached other type of plastic card. Attached card-additional card given to the third party by costumer keeping same card account.
- 15 AMD 15.000 is charged for the transactions made with Priority Pass cards issued with Visa Infinite cards to access to the halls of Priority Pass system (per person).
- 16 Upon receipt of pension, the ARMECONOMBANK OJSC sends a free SMS notification to the mobile phones of customers. To activate this service, the client should inform the Bank his/her phone number.
- 17 If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined.
- 18 If daily encashment of the card exceeds AMD 1.000.000, 0.5% encashment fee is defined.
- 19 The minimum limit of the transactions with ARMECONOMBANK OJSC Cash-In terminals is from AMD 100 to maximum AMD 100.000.
- 20 For a full list of the AEB Mobile discounted tariffs, see "XVIII. In the section "Gratuitous Tariffs for Services Provided by AEB Mobile".□
- 21 In case of purchasing bonds issued by ARMECONOMBANK OJSC in the amount of AMD 300,000 or USD, the annual service fee for the card is set free of charge.
- 22 Commissions for making payments through the PAYMENTS.AEB.AM website: 1) MASTERCARD payment cards issued by member banks of "Armenian Card" CJSC, excluding cards issued by "VTB Bank Armenia" CJSC commission 0.9%; 2) 2.5% commission on transactions with MASTERCARD payment cards issued by foreign banks, as well as VTB Bank (Armenia) CJSC.