

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

23/1 Amiryan Str. 0002 Yerevan Republic of Armenia

Tel: (374 10) 510910, 8686

Fax: (374 10) 538904

E-mail: bank@aeb.am

Report including essential facts and events No 6, 01 July 2021

Class of allocated securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,897,938 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 10,400
preference shares – AMD 15,000

The Bank's Annual Meeting was held on 30 June 2021, at 12:00.

The list of shareholders entitled to participate in the Meeting is compiled as of 18 May 2021 per shareholders registry data.

The Following issues are included in the Agenda of the Meeting.

Agenda

1. On the Counting Committee of the Bank's Annual Meeting of Shareholders.
2. On the report of the Bank's Executive Board's operation in 2020
3. On dividends payment based on the Bank's annual results of 2020
4. On the Bank's annual financial statements and profit distribution proportions of the Bank of 2020.
5. On the auditor's approval
6. On ARMECONOMBANK OJSC procedure of "Preparation and chairing of the General Meeting of shareholders"
7. On ARMECONOMBANK OJSC Charter
8. On the election of ARMECONOMBANK OJSC Board

1) Payment of dividends:

The Annual Meeting held on 30.06.2021, resolved to pay dividends to the shareholders based on the annual results of 2020 at AMD 200 per share starting the payment from 1st of August of the given year in compliance with the procedure set by the Board.

2) Information on the change in the bank's management members:

The Annual Meeting of shareholders held on 30.06.2021 resolved to approve the Bank's Board consisted of

7 members /6 members elected with voting and including the representative of minor shareholders elected without voting / with the following staff:

Saribek Sukiasyan	Engineer economist, candidate of economics
Ruben Hayrapetyan	Economist- accountant
Luiza Petrsoyan	Economist -mathematician
Per Fischer	Economist
Vahagn Khachaturyan	Economist
Hrant Suvaryan	Economist
Aram Melikyan	Economist, Representative of minor shareholders

Information on the Issuer's Top Management:

Position	Name	Positions held within the last three years
Chairman of the Bank's Board	Saribek Sukiasyan Albert Born in 1965 Engineer –economist, Candidate of economic sciences Nationality – Republic of Armenia	1998 up to date – Chairman of ARMECONOMBANK OJSC Board
Members of the Board	Ruben Hayrapetyan Ashot Born in 1980 Economist Nationality - Republic of Armenia	30.06.2014 up to date - member of ARMECONOMBANK OJSC Board 29.06.2018 up to date - Deputy Chairman of ARMECONOMBANK OJSC Board
	Luiza Petrosyan Ashot Born in 1982 Economist- mathematician Nationality- Republic of Armenia	14.06.2013 up to date – member of ARMECONOMBANK OJSC Board, Secretary of the Board
	Per Fischer Born on 1949 Economist	2003-2014 - Commerzbank AG, Head Office in Frankfurt, Head of Financial Institution CEE, CIS, Turkey, Baltic States, Mongolia, Senior Managing Director 2003 up to date - member of the Supervisory Board, Commerzbank Eurasija, Moscow 2003 up to date - member of the German-Ukrainian Forum, treasurer 2007 up to date - Member of the Board German-Russian Forum, treasurer

		<p>2014 up to date - Member of the Board of the German-Turkey Forum</p> <p>2014 up to date - Member of the Supervisory Board and Independent Director of Bank CenterInvest, Rostov on Don, Russian Federation</p> <p>2015 up to date - Coordinator of the Working Group on economy and economical rehabilitation of the OSCE trilateral contact group</p> <p>2016 up to date - Member of the Supervisory Board and Independent Director of Bank Belarus, Minsk, Republic of Belarus</p> <p>29.06.2018 up to date – ARMECONOMBANK OJSC Board Member</p>
	<p>Vahagn Khachaturyan Garnik Born in 1959 Economist Nationality – Republic of Armenia</p>	<p>2002 up to date – Center for Political, legal and economic researches and forecasts</p> <p>2002-2018 – Preparation and attendance of international and local seminars and conference, analytical, scientific works jointly with Cato, Atlas and German Friedrich Ebert Foundation</p> <p>14.06.2019 up to date – ARMECONOMBANK OJSC Board member</p>
	<p>Aram Melikyan Robert Born in 1963 Economist Nationality – Republic of Armenia</p>	<p>11.08.2016 up to date – member of ARMECONOMBANK OJSC Board</p>
	<p>Suvaryan Hrant Rafik Born in 1958 Economist Nationality – Republic of Armenia</p>	<p>2002-20.05.2020- Head of Financial Supervision Department of RA Central Bank</p> <p>20.05.2020-30.06.2020 - advisor to CEO of ARMECONOMBANK OJSC</p> <p>30.06.2020 up to date -</p>

		ARMECONOMBANK OJSC Board member
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The Chairman, Deputy Chairman and the Secretary of ARMECONOMBANK OJSC Board were elected by the Bank's Shareholders Annual Meeting held on 30.06.2021.

Chairman of the Executive Board
Aram Khachatryan

