

Approved by

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The Executive Board of ARMECONOMBANK OJSC

Dated 20 December 2021

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*Terms and conditions included in Bulletin may have changed,*

*For details: [www.aeb.am](http://www.aeb.am),*

*Tel: - (37410)8686, (37410)51-09-10 (9104) - Information Desk*



**INFORMATION BULLETIN  
OF LOANS PROVIDED TO INDIVIDUALS**

**Yerevan 2021**

1. Name: ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY  
Address: 23/1 Amiryan Str., Yerevan 0002, Republic of Armenia  
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Website: www.aeb.am  
Tel: (37410)8686, (37410)51-09-10 (9104)  
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MICROCREDITS FOR APARTMENTS	
<b>Loan purpose</b>	Residential Real Estate Renovation to Increase Energy Efficiency and at least 40% of the proceeds of the loan must be directed towards the purchase of measures and materials / accessories intended to increase the energy efficiency of residential real estate, moreover up to 20% of the loan amount may be directed towards the purchase of energy-saving household appliances.
<b>Loan type</b>	Consumer
<b>Loan currency</b>	AMD
<b>Loan amount</b>	AMD 275.000-3.000.000
<b>Annual interest rate</b>	<b>10.9 %</b> , Actual interest rate 11.46%:
<b>Loan term</b>	60 months
<b>Redemption frequency</b>	Monthly
<b>Loan redemption procedure</b>	Monthly-equally (annuitant)
<b>Security</b>	<ul style="list-style-type: none"> <li>• Up to AMD 1.500.000, at least one guarantor who should not be a family member of the borrower**</li> <li>• AMD 1.500.001-3.000.000, at least 2 guarantor individuals; at least 1 of them must not be the borrower's family member**</li> </ul> <p>** Family members include father, mother, sister, brother, spouse, children.</p>
<b>Grant way</b>	Cash or cashless Minimum 80% of the loan amount is granted cashless by transferring to the account of the companies carrying out the purchase of the goods or the rendering of services set forth by the estimate
<b>Withdrawal fee</b>	In case of encashment of the loan, a withdrawal fee is charged per the tariffs available at the Bank*.
<b>Commission fee</b>	Not defined
<b>Loan arrangement is realized</b>	“ARMECONOMBANK” OJSC head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	Up to 10 working days
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13%(daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Requirements to Borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income resource acceptable by the Bank</li> </ul>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment of customers' financial state</li> <li>• Non-credibility of the presented documents</li> <li>• Customer's negative loan history</li> </ul>

	<ul style="list-style-type: none"> <li>• Other reasons that will hamper the loan repayments according to the Bank assessment.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies of the applicant (family members) and guarantors</li> <li>2. Marriage certificate copy (if any).</li> <li>3. Statement from the workplace.</li> <li>4. Copy of property certificate (of the acquired apartment) if necessary, copy of the document serving as a basis for certificate provision.</li> <li>5. Estimate of renovation (reconstruction) expenses (expenses according to articles).</li> <li>6. Photos of the real estate to be renovated (detailed)</li> <li>7. Other documents, as required</li> </ol>

\*To get acquainted with the Bank's tariffs please visit the link: [https://www.aeb.am/hy/business\\_cash/](https://www.aeb.am/hy/business_cash/)

**Attention!**

Renovated residential real estate can be located throughout the Republic of Armenia, with the exception of Kentron District.

**Attention!**

Depending on various circumstances, additional documents and information may be required.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Early loan repayment is allowed for which no penalties and fees are charged.

**Attention!**

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you <https://www.fininfo.am/compare-consumer-loan>

**Attention!**

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**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

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## SOLAR LOAN

<b>Loan purpose</b>	Acquisition of water heater and solar power station
<b>Loan type</b>	Consumer
<b>Loan currency</b>	AMD
<b>Loan amount</b>	AMD 100.000-3.000.000
<b>Annual interest rate</b>	9%, Actual interest rate- 9.75%
<b>Loan term</b>	84 months
<b>Redemption frequency</b>	Monthly
<b>Loan redemption procedure</b>	Equally (annuitant), or non-equally (differential)
<b>Security</b>	Acquired solar power station and/or heating system and <ul style="list-style-type: none"> <li>• Up to AMD 1.500.000 - 1 guarantor who should not be a family member of the borrower;</li> <li>• AMD 1.500.001-3.000.000- at least 2 guarantor individuals; at least 1 of them must not be the borrower's family member:</li> </ul>
<b>Grant way</b>	Cashless
<b>Commission fee</b>	1% of contractual amount
<b>Loan arrangement is realized</b>	“ARMECONOMBANK” OJSC head office and branches, with the exception of <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	10-12 working days
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income resource acceptable by the Bank</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13%(daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment of customers' financial state</li> <li>• Non-credibility of the presented documents</li> <li>• Customer's negative loan history</li> <li>• Other reasons that will hamper the loan repayments according to the Bank assessment.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Copies of passports, social security cards of the applicant(family members) and guarantors (if any)</li> <li>2. Marriage certificate copy (if any).</li> <li>3. Document verifying the income (of applicant and borrowers)</li> <li>4. Copy of property certificate (if necessary, copy of the document serving as a basis for certificate provision) .</li> <li>5. Invoice of the property to be acquired, estimate of installation work expenses (expenses per articles).</li> <li>6. Engineering Conclusion ( if necessary)</li> <li>7. Other documents, as required</li> </ol>

### **Attention!**

Interests are calculated on the loan balance.

### **Attention!**

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Depending on various circumstances, additional documents and information may be required

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of the consumer loan, which defines individual terms of the loan to be granted to you.

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LOANS WITH FUND COLLATERATION				
<b>Loan type</b>	Consumer			
<b>Loan purpose</b>	Personal loan			
<b>Loan currency</b>	AMD, irrespective from the currency of pledged facilities			
<b>Loan amount</b>	Minimum amount – AMD 10.000 or equivalent currency The maximum amount of the loan is conditioned by and related to: <ul style="list-style-type: none"> <li>• Purpose of loan,</li> <li>• Collateral offered by the customer,</li> <li>• Requirements of prudential standards provided by the Central Bank of Armenia.</li> </ul>			
<b>Loan to pledge value ratio, Annual interest rate</b>	Currency of pledged facilities	Annual Interest rate	The maximum loan to pledge value of the loan (bank guarantee)	
			In case of charging interest amount monthly	In case of charging interest amount monthly
	AMD	+4%	95%	100%
	USD	+4%, min 14%	75%	80%
	EUR	+4%, min 14%	75%	80%
	RUR	+4%, min 14%	70%	75%
	Actual interest rate- 7.23-14.93%			
<b>Loan term</b>	Maximum- Term deposit deadline Minimum- 1 day			
<b>Loan redemption frequency and procedure</b>	<ul style="list-style-type: none"> <li>• Principal loan amount repayments are made monthly or at the end of the deadline</li> <li>• Loan interest repayments are made monthly or in advance</li> </ul>			
<b>Security</b>	Term bank deposits, Customer’s current account funds.			

<b>Grant way</b>	By cash and cashless
<b>Commission fee</b>	Not defined
<b>Withdrawal fee</b>	Not defined
<b>Loan arrangement is realized</b>	“ARMECONOMBANK” OJSC head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	Up to 3 working days
<b>Statement provision</b>	<b>Free of charge</b>
<b>Borrowers requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has monetary funds/ term deposits in the Bank</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Reliability of the submitted documents;</li> <li>• Availability of a pledge acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Customer’s negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Application on loan receipt.</li> <li>2. Passport.</li> <li>3. Document containing public services number.</li> <li>4. Other documents, as required</li> </ol>

**Attention!**

In case of AMD loans provided under the pledge of foreign currency funds, the average exchange rate published by the CBA as of the day of provision of the loan is taken into consideration.

**Attention!**

Depending on various circumstances, additional documents and information may be required.

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

The Bank before signing the loan contract supplies an individual leaflet on the essential terms of the consumer loan to be provided to you.

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CAR LOAN (PRIMARY MARKET)

<b>Loan type</b>	Consumer
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<b>Loan purpose</b>	Car acquisition from the Primary market (excluding those produced by national producers of RF)		
<b>Loan currency</b>	AMD		
<b>Loan amount</b>	Minimum – AMD 1.100.000 Maximum – AMD 15.000.000		
<b>Annual interest rate depending on the size of the prepayment and the term of loan</b>	12- 13,5 % Actual interest rate- 13.23-18.16%		
	Prepayment	Annual interest rate	Term (months)
	10-19%	13%	12-30
		13.5%	31-60
	20-29%	12.5%	12-30
13%		31-60	
30 and more	12%	12-30	
	12.5%	31-60	
<b>Loan term</b>	12-60 months		
<b>Minimum prepayment</b>	10%		
<b>Redemption frequency</b>	Monthly		
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or Non-equally (differential).		
<b>Security</b>	Acquired car and at least 1 individual guarantor. Based on the internal criteria for the customers' classification set forth by the Bank's internal legal acts, the guarantee of an individual may not be required.		
<b>Loan to pledge value ratio</b>	Maximum 90% of the value of the pledged car		
<b>Grant way</b>	Cashless		
<b>Loan arrangement is realized</b>	"ARMECONOMBANK" OJSC branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>		
<b>Decision period</b>	10-12 banking days		
<b>Borrowers requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank.</li> </ul>		
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.		
<b>Commission fee</b>	<ul style="list-style-type: none"> <li>• AMD 5000 for the study of the loan application which is not refundable</li> <li>• Lump sum, 1% of loan amount or 0.5% of loan amount in case of full insurance of the car</li> </ul>		
<b>Guaranty</b>	Minimum in the size of loan amount, realized by insurance company licensed by RA CB at the tariff determined by the latter which makes 2.5% of the loan amount.		
<b>Pledged vehicle appraisal</b>	In case of loans granted for a car acquisition from primary market, the application given maximum 30 days prior by the partner company carrying out the realization of cars in the primary market shall be taken into account for the appraisal of cars value.		
<b>Collateral arrangement expenses</b>	<p>The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate in subdivisions of Cadastral territory)</p> <ul style="list-style-type: none"> <li>• Notary fee - AMD 12.000</li> <li>• RA police fee (barrage and movable real estate pledge)- AMD 5000</li> </ul> <p>In case of loans with a contract amount of up to AMD 3.000.000, solid pledge agreements are not subject to notarization, and in case of loans in the amount more than the aforementioned, the agreements must be notarized.</p>		

<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> <li>• Pledge acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Statement provision</b>	<b>Free of charge</b>
<b>Documents to be provided by the individuals</b>	<ol style="list-style-type: none"> <li>1. Application about loan receipt,</li> <li>2. Passport copies.</li> <li>3. Marriage certificate and spouse's passport (if any) or declaration about being single.</li> <li>4. Statement from the workplace about income, given maximum 20 working days prior.</li> <li>5. Document containing public services number</li> <li>6. Copy of the agreement on the purchase of the car on-credit and the application-form filed by the company realizing the sale which shall include the brand, price and quantity of the cars to be acquired.</li> <li>7. Statement about limitations on the car, given by the state authority (after loan lending decision).</li> <li>8. If necessary, other documents upon the Bank's claim.</li> </ol>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

The agreements of loans of hard pledge provided for the car acquisition from primary market shall be verified by notary.

Interests are calculated on the loan balance.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

The Bank before signing the loan contract submits an individual leaflet on the essential terms of the consumer loan to be provided to you.

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**CAR LOAN (SECONDARY MARKET)**

<b>Loan type</b>	Consumer							
<b>Loan purpose</b>	Car acquisition from the secondary market and under the pledge of vehicles (excluding RF)							
<b>Loan currency</b>	AMD							
<b>Loan amount</b>	Minimum – AMD 1.100.000 Maximum – AMD 15.000.000							
<b>Annual interest rate</b>	17% Actual interest rate: 19.54-23.38%							
<b>Term</b>	<table border="1"> <thead> <tr> <th>Acquired or pledged car</th> <th>Term (months)</th> </tr> </thead> <tbody> <tr> <td>Cars of the production of 2003- 2012 years inclusive</td> <td>24-36</td> </tr> <tr> <td>2013 year and higher</td> <td>24-48</td> </tr> </tbody> </table>		Acquired or pledged car	Term (months)	Cars of the production of 2003- 2012 years inclusive	24-36	2013 year and higher	24-48
Acquired or pledged car	Term (months)							
Cars of the production of 2003- 2012 years inclusive	24-36							
2013 year and higher	24-48							
<b>Minimum prepayment</b>	40%							
<b>Loan redemption frequency and procedure</b>	Monthly- equally (annuitant), or Non-equally (differential).							
<b>Security</b>	Acquired or pledged car ( Audi, Bentley, BMW, Ford, Honda, Škoda, Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover(Range Rover), Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz) and at least guaranty of 1 individual, who is not a member of borrower's family.							
<b>Loan to pledge value ratio (based on loan amount)</b>	60%							
<b>Grant way</b>	Cash and cashless							
<b>Withdrawal fee</b>	0.5%							
<b>Commission fee</b>	<ul style="list-style-type: none"> <li>• AMD 5000 for the study of the loan application which is non-refundable</li> <li>• Lump sum, 1% of loan amount or 0.5% of loan amount in case of full insurance of the car</li> </ul>							
<b>Loan arrangement is realized</b>	“ARMECONOMBANK” OJSC branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>							
<b>Decision period</b>	Up to 10 working days (In case of mortgage the loan is provided within 2 business days following the receipt of collateral registration right)							
<b>Requirements to borrowers</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank.</li> </ul>							
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.							
<b>Guarantee</b>	Minimum in the size of loan amount, realized by insurance company licensed by RA CB at the tariff determined by the latter. The tariff makes 2.5% of the loan amount							
<b>Pledged vehicle appraisal</b>	Assessment is realized by any assessment organization licensed in accordance with RA legislation at the tariff determined by the latter- AMD 15.000 per car.							
<b>Collateral arrangement expenses</b>	The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate in subdivisions of Cadastral territory) <ul style="list-style-type: none"> <li>• Notary fee - AMD 12.000</li> <li>• RA police fee (barrage and movable real estate pledge)- AMD 5000</li> </ul> In case of loans with a contract amount of up to AMD 3.000.000, hard pledge							

	agreements are not subject to notarization, and in case of loans with the amounts more than the aforementioned amount, the agreements must be notarized.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> <li>• Collateral acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Application about loan receipt,</li> <li>2. Passport copies</li> <li>3. Marriage certificate and spouse's passport (if any) or declaration about being single,</li> <li>4. Statement from the workplace about income, given maximum 20 working days prior,</li> <li>5. Document containing public services number:</li> <li>6. Car property certificate provided by the state authority and state registration certificate,</li> <li>7. Statement about limitations on the car, given by the state authority (after loan lending decision),</li> <li>8. If necessary, other documents upon the Bank's claim.</li> </ol>

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**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

The agreements of loans of hard pledge provided for the car acquisition and under the pledge of vehicle from secondary market shall be verified by notary.

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**CONSUMER LOAN WITH REAL ESTATE COLLATERAL**

<b>Loan purpose</b>	Personal																							
<b>Loan type</b>	Consumer																							
<b>Loan currency</b>	AMD																							
<b>Loan amount</b>	<p>Minimum loan amount – AMD 3.000.000</p> <p>The maximum amount is conditioned by:</p> <ul style="list-style-type: none"> <li>• Purpose of loan;</li> <li>• Customer's creditworthiness;</li> <li>• Collateral offered by the customer;</li> <li>• Loan risk assessment;</li> <li>• Requirements of prudential standards provided by the Central Bank of Armenia.</li> </ul> <p>Requirements of the regulatory framework</p> <p>In case of absence of the document verifying Borrower's income the maximum amount is AMD 10.000</p>																							
<b>Annual interest rate</b>	<p>In case of availability of the documents verifying the Borrower's income:</p> <table border="1"> <thead> <tr> <th>Redemption period</th> <th>Interest rate *</th> <th>Loan to pledge maximum value ratio</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>15-15.75%</td> <td rowspan="3">In case of a real estate located in RA cities- 70%</td> </tr> <tr> <td>1096-1825 days</td> <td>16-16.75%</td> </tr> <tr> <td>1826-2555 days</td> <td>17-17.75%</td> </tr> <tr> <td>2556-3650 days</td> <td>18-18.75%</td> <td>In case of a real estate located in rural areas of RA – 50%</td> </tr> </tbody> </table> <p>* Loan annual interest rate depends on customers' classification internal criteria set forth by the Bank's internal regulations. Actual interest rate 17.8-22.07%</p> <p>In case of absence of the document verifying the Borrower's income</p> <table border="1"> <thead> <tr> <th>Redemption period</th> <th>Interest rate</th> <th>Loan to pledge maximum value ratio</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>17%</td> <td rowspan="3">40%</td> </tr> <tr> <td>1096-1825 days</td> <td>18%</td> </tr> <tr> <td>1826-2555 days</td> <td>29%</td> </tr> </tbody> </table> <p>Actual interest rate 21.1-24%</p>	Redemption period	Interest rate *	Loan to pledge maximum value ratio	912-1095 days	15-15.75%	In case of a real estate located in RA cities- 70%	1096-1825 days	16-16.75%	1826-2555 days	17-17.75%	2556-3650 days	18-18.75%	In case of a real estate located in rural areas of RA – 50%	Redemption period	Interest rate	Loan to pledge maximum value ratio	912-1095 days	17%	40%	1096-1825 days	18%	1826-2555 days	29%
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1826-2555 days	29%																							
<b>Loan term</b>	<p>30-120 months</p> <p>In case of real estates located in rural areas of RA – 30-60 months</p>																							
<b>Redemption frequency</b>	Monthly																							
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or Non-equally (differential).																							
<b>Security</b>	<ul style="list-style-type: none"> <li>• Real estate</li> <li>• Guaranty of at least 1 person, who is not a member of the borrower's family when the documentation for income source is not required (in case of a loan / collateral maximum of 20%, the guarantor is not</li> </ul>																							

	required).
<b>Loan to pledge value ratio</b>	<ul style="list-style-type: none"> <li>• Maximum 70% of liquidation value of the real estate collateral when the documentation for income source is required (In case of a real estate located in rural areas of RA- 50%)</li> <li>• Maximum 20% of assessed liquidation value of the pledge, when the documentation for income source is not required without the mandatory requirement of a guarantor</li> </ul>
<b>Grant Way</b>	Cash and cashless
<b>Withdrawal fee</b>	In case of encashment of the loan, a withdrawal fee is charged per the tariffs available at the Bank*.
<b>Commission fee</b>	<ul style="list-style-type: none"> <li>• AMD 5000 for the study of the loan application which is non-refundable.</li> <li>• Charge commission fee from the borrower in the amount of 1%** of the loan amount on loan provision day.</li> <li>• ** If at least 70% of the loan amount is used to repay the loan obligations of other financial and banking institutions, the commission fee will amount to 0.5% of the loan amount.</li> </ul>
<b>The loan arrangement is realized</b>	ARMECONOMBANK” OJSC head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches</b>
<b>Decision period</b>	Up to 10 working days (In case of mortgage the loan is provided within 2 business days following the receipt of collateral registration right)
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• The borrower's age cannot exceed 65 years as of the set deadline of the loan to be provided,</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank.</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Real estate appraisal</b>	Upon the tariff set by any assessment organization having a license designated by RA legislation and cooperating with the Bank at the tariffs defined by the assessment organization - AMD 20.000. Depending on the collateral type the tariffs may be higher.
<b>Collateral arrangement expenses</b>	The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate in subdivisions of Cadastral territory) <ul style="list-style-type: none"> <li>• Notary fee - AMD 16.000</li> <li>• Joint reference (on restrictions against real estate) - AMD 10.000</li> <li>• Certificate on the registration of right to real estate- AMD 27.000</li> </ul>
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> <li>• Collateral acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer’s financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Insufficient security of the loan.</li> <li>• Customer’s negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Marriage certificate copy (if any).</li> <li>3. Statement from the residence.</li> </ol>

	<ol style="list-style-type: none"> <li>4. Statement from the workplace about the income, given maximum 20 working days prior. (if necessary)</li> <li>5. Document containing public services number:</li> <li>6. Copy of property certificate (of the pledged apartment) if necessary, copy of the document serving as a basis for certificate provision.</li> <li>7. Statement that the present apartment is not under barrage (the original and 1 copy), to be presented after loan confirmation.</li> <li>8. Other documents.</li> </ol>
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\* The consumer loans and credit lines with the pledge of a real estate located in the rural areas of RA are provided with maximum 1825 days redemption period.

**Attention!**

In case of loans exceeding AMD 15.000.000, if a preterm repayment is made in the amount exceeding 20% of the Principle balance as of the first day of each month (which does not include repayment of the part of the loan envisaged by the repayment schedule of the given month) without the Bank's written consent, a penalty in the amount of 5% of the early repaid amount exceeding 20% of the balance of the Principle is applied.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

In case when the documentation for income source is not required, the applicant and the guarantors must have positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 20 calendar days.

**Attention!**

The interests are calculated on the loan balance.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

“Your Financial Informant” is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you. <https://www.fininfo.am/compare-consumer-loan>

**Attention!**

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link- <https://aeb.am/media/2020/04/3717.pdf>

**Attention!**

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STUDENT LOAN GRANTED FROM THE BANK'S OWN RESOURCES				
<b>Loan purpose</b>	Tuition fee payment			
<b>Loan type</b>	Consumer			
<b>Loan currency</b>	AMD			
<b>Loan amount</b>	AMD 50.000-1.000.000			
<b>Annual interest rate and term</b>	Loan term	6 months	12 months	24 months
	Interest	15%	16%	17%
Actual interest rate 19.48-20.25%				

<b>Redemption frequency</b>	Monthly
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or Non-equally (differential).
<b>Security</b>	Guaranty from at least one of student's parents, in-care-of persons and from another individual/individuals
<b>Grant way</b>	Cashless
<b>Commission fee</b>	Flat fee- 1% of loan amount.
<b>The loan arrangement is realized</b>	“ARMECONOMBANK” OJSC branches <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches</b>
<b>Decision period</b>	Up to 3 working days
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 16 years,</li> <li>• Registered and living in the Republic of Armenia,</li> <li>• Has a constant income source acceptable by the Bank.</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Insufficient security of the loan.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies (of the Borrower and if necessary his/her family members).</li> <li>2. Marriage certificate copy (if any).</li> <li>3. Document containing public services number:</li> <li>4. Document verifying the applicant's or the guarantor's(s) income</li> <li>5. Data on properties with ownership right (certificates, technical passports, etc.) (if any)</li> <li>6. Statement from the corresponding educational institution on the annual (quarterly, semi-term) tuition fee.</li> <li>7. Copy of student book (if any).</li> <li>8. If necessary, other documents</li> </ol>

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

In case when the documentation for income source is not required the applicant and the guarantors must have a positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 15 calendar days.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

“Your Financial Informant” is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <https://www.fininfo.am/compare-student-loan> :

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STUDENT LOANS WITHIN THE FRAMEWORK OF "AFFORDABLE HOUSING FOR YOUNG FAMILIES " NATIONAL TARGET PROGRAM	
Loan purpose	Tuition fee payment
Loan type	Consumer
Loan currency	AMD
Loan amount	Minimum- AMD 50000 Maximum AMD 4,000,000 which is provided in 5 successive shares, the maximum amount of each share can't exceed AMD 800.000 or the amount of tuition of one academic year
Annual interest rate	9 %
Annual actual interest rate	6.17-7.23%
Subsidized interest rate	2% 3% for students with excellent academic performance during the last year
Loan term	72-120 months
Redemption frequency	Monthly (only the interests are redeemed during the educational process (maximum 5 years), and after completing the education equal (annuity) redemptions of loan principal amount and interests are made).
Loan redemption procedure	Equally (annuitant),
Security	<ul style="list-style-type: none"> <li>✓ In case of the student's or one of the parent's income documentation is required, guaranty from one of student's parents, in-care-of persons and from another individual (individuals).</li> <li>✓ If the income documentation is not required, at least guarantee from one of student's parents/ in-care-of persons and from another individual (individuals) is required.</li> </ul>
Grant way	Cashless
Commission fee	Without commission fee
The loan arrangement is realized	ARMECONOMBANK OJSC branches <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches</b>
Decision period	Up to 3 working days
Requirements to Borrower	<ul style="list-style-type: none"> <li>• Resident individual over 16 years,</li> <li>• Registered and living in the Republic of Armenia,</li> </ul>
Positive decision grounds	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
Negative decision grounds	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Unacceptable guarantors.</li> </ul>

	<ul style="list-style-type: none"> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies (of the Borrower and if necessary his/her family members)</li> <li>2. Marriage certificate copy (if any).</li> <li>3. Document containing public services number:</li> <li>4. Document verifying the applicant's or the guarantor's(s) income</li> <li>5. Data on properties with ownership right (certificates, technical passports, etc.) (if any).</li> <li>6. Statement from the corresponding educational institution on the annual (quarterly, semi-term) tuition fee.</li> <li>7. Copy of student book (if any).</li> <li>8. If necessary, other documents.</li> </ol>

**Attention!**

Bachelor, Master's and Clinical residency students with state and state accreditation can benefit from loans.

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

The interests are calculated on the loan balance.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

“Your Financial Informant” is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <https://www.fininfo.am/compare-student-loan> :

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LOAN WITHOUT A PLEDGE	
<b>Loan purpose</b>	Personal
<b>Loan type</b>	Consumer loan without pledge
<b>Loan currency</b>	AMD
<b>Loan amount</b>	AMD 30.000-2.000.000
<b>Annual interest</b>	21.5%



	Actual interest rate - 23.75%
<b>Loan term</b>	365-1109 days
<b>Redemption frequency</b>	Monthly
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or non-equally (differential).
<b>Security</b>	<ul style="list-style-type: none"> <li>• In case of loans in the amount of AMD 1.000.000 the guaranty of at least 1 individual who is not the member of the Borrower's family</li> <li>• In case of loans in the amount of AMD 1.000.001-2.000.000 the guaranty of at least 2 individuals, one of which may be a member of the borrower's family</li> </ul> <p>* Family members include father, mother, sister, husband, and children.</p>
<b>Grant way</b>	Cashless
<b>Loan arrangement is realized</b>	ARMECONOMBANK OJSC branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branch</b>
<b>Decision period</b>	1 working day
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• The borrower's age cannot exceed 65 years as of the set deadline of the loan to be provided,</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13%(daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Unacceptable guarantors.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. 1. Passport copies</li> <li>2. Document containing public services number:</li> <li>3. Document verifying income (if any),</li> <li>4. If necessary, other documents.</li> </ol>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

The applicant and the guarantors must have a positive credit history and within 24 months preceding the date of the loan application, the total amount of overdue days should not exceed 15 calendar days per person.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

The loan is provided when the total credit liability of the customer does not exceed AMD 20.000.000 or equivalent foreign currency (including the newly issued loan) and / or AMD 3.000.000 or equivalent foreign currency without the pledge (including the newly issued loan).

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

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**CONSUMER LOAN WITH GOLD ITEM COLLATERAL**

<b>Loan purpose</b>	Personal									
<b>Loan type</b>	Consumer									
<b>Loan currency</b>	AMD									
<b>Loan amount</b>	Minimum AMD 10.000, maximum AMD 50.000.000									
<b>Loan term</b>	91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-1820 days	
<b>Interest rate</b>	15%	16%	16.5%	17%	16%	17%	17.5%	18%	18.5%	
<b>Repayment frequency</b>	The loan amount can be paid flat fee at the end of the deadline, and the calculated interests can be paid monthly or in advance.				Monthly- equally (annuitant), or Non-equally (differential).				Monthly or non-equally (differential).	
<b>Actual interest rate</b>	16.08-20.15%									
<b>Loan to pledge value ratio</b>	<p>1. Up to 196 days maturity, with maximum 95% of the collateral value or a maximum of 100%, if:</p> <ul style="list-style-type: none"> <li>• Loan amount does not exceed AMD 3,000,001; or</li> <li>• Loan interest is paid in advance, or:</li> <li>• There is at least one person's guarantee:</li> <li>• The borrower / pledger submits a document verifying his/her income</li> </ul> <p>2. Loans in the amount of of AMD 100.000 and more should be granted with the maturity of up to 60 months at a rate of maximum 95% of the collateral value, setting monthly equal / annuity / non-equity / differentiated / repayment schedule, or at maximum of 100%, if</p> <ul style="list-style-type: none"> <li>• Loan amount does not exceed AMD 4.000.001 equivalent foreign currency; or</li> <li>• There is at least one person's guarantee:</li> <li>• The borrower / pledger submits an income verifying document</li> </ul> <p>3. Loans are granted at 120% of assessed value only to RA resident individuals,</p> <ul style="list-style-type: none"> <li>• If the loan amount exceeds the loan to pledge value ratio specified in point 1 –max. 120%, the borrower-pledger and /or individual guarantor (if any) shall submit an income verifying document, moreover the mentioned exceeding part shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder-customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more than threefold of the monthly income (no more than AMD 2.000.000).</li> <li>• Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value but the exceeding part shall be no more than AMD 500.000.</li> <li>• If the loan amount exceeds the loan to pledge value ratio set forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case of availability of any of the below mentioned points :</li> </ul>									

	<ul style="list-style-type: none"> <li>✓ The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have been transferred to his/her card account. The exceeding part of loan to pledge value ratio set forth in 1 paragraph should not exceed the fourfold of the salary transferred to the Bank cardholder- applicant's and/or guarantor's card (no more than AMD 2.000.000), as well as the total amount of the credit line balance should not exceed the sevenfold of the salary transferred to the card of Bank's cardholder and/or guarantor.</li> <li>✓ Borrower-pledger and the individual guarantor shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be more than the threefold of the monthly income of a borrower-pledger who is not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000).</li> <li>✓ The borrower has an acting loan/credit line at the Bank secured by real estate (consumer, mortgage, commercial).</li> </ul>												
<b>Security</b>	Gold items												
<b>Grant way</b>	Cash												
<b>Withdrawal fee</b>	Not defined												
<b>Service fee</b>	Not defined												
<b>Fee based on gold standard</b>	<table border="1"> <tr> <td>500-582 standard 1 gr</td> <td>AMD 14,200</td> </tr> <tr> <td>583-749 standard 1 gr</td> <td>AMD 16,500</td> </tr> <tr> <td>750-832 standard 1 gr</td> <td>AMD 21,200</td> </tr> <tr> <td>833-899 standard 1 gr</td> <td>AMD 23,600</td> </tr> <tr> <td>900-957 standard 1 gr</td> <td>AMD 25,500</td> </tr> <tr> <td>958-999 standard 1 gr</td> <td>AMD 27,100</td> </tr> </table>	500-582 standard 1 gr	AMD 14,200	583-749 standard 1 gr	AMD 16,500	750-832 standard 1 gr	AMD 21,200	833-899 standard 1 gr	AMD 23,600	900-957 standard 1 gr	AMD 25,500	958-999 standard 1 gr	AMD 27,100
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500-582 standard 1 gr	AMD 11,300												
583-749 standard 1 gr	AMD 13,200												
750-832 standard 1 gr	AMD 17,000												
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>												
<b>Decision period</b>	The loan is available on the spot												
<b>Pledge recovery period (in case of full repayment of the loan)</b>	Up to the next business day of the loan redemption												
<b>Requirements to borrower</b>	Resident individual over 18 years												
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.												
<b>Statement provision</b>	<b>Free of charge</b>												

<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• The customers negative loan history.</li> <li>• Inadequacy of the pledge to the required standards.</li> <li>• Non-credibility of the presented documents</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing public services number.</li> <li>3. Other documents if necessary</li> </ol>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

\*“ Loyal customer” is the customer who had 5 and more loans with ARMECONOMBANK OJSC, and the aggregate of overdue days on all the loans do not exceed 7 days and at least one of the mentioned loans was provided within 24 months preceding the receipt of application.

**Attention!**

“Your Financial Informant” is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you - <https://www.fininfo.am/compare-gold-loan> :

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LOANS WITH GOLD ITEMS COLLATERAL PROVIDED FOR AGRICULTURAL PURPOSES										
<b>Loan purpose</b>		Agricultural								
<b>Loan type</b>		Agricultural								
<b>Loan currency</b>		USD, EUR /exchange rate fluctuations may have an impact on the redemptions of loans in foreign currency, the risk of which shall be borne by you/.								
<b>Loan amount</b>		Minimum AMD 10.000 equivalent foreign currency, Maximum AMD 50.000.000 equivalent foreign currency								
<b>Loan term</b>		91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-1820 days
<b>Interest rate</b>	<b>AMD</b>	15%	16%	16.5%	17%	16%	17%	17.5%	18%	18.5%
	<b>USD</b>	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%
	<b>EUR</b>	10%	10.5%	11%	11.5%	11%	11.5%	12%	12.5%	13%

<b>Repayment frequency</b>	The loan amount can be paid flat fee at the end of the deadline, and the calculated interests can be paid monthly or in advance.	Monthly- equally (annuitant), or Non-equally (differential).	Monthly or non-equally (differential).
<b>Actual interest rate</b>	AMD - 16.08-20.15% USD - 11.57-14.85% EUR - 0.47-13.84%		
<b>Loan to pledge value ratio</b>	<ol style="list-style-type: none"> <li>1. Up to 196 months maturity, with maximum 95% of the collateral value or maximum 100%, if: <ul style="list-style-type: none"> <li>• Loan amount does not exceed AMD 3,000,001 equivalent foreign currency;</li> <li>• Loan interest is paid in advance, or:</li> <li>• There is at least one person's guarantee:</li> <li>• The borrower / pledger submits an income verifying document</li> </ul> </li> <li>2. Loans in the amount of of AMD 100.000 and more should be granted with the maturity of up to 60 months at a rate of maximum 95% of the collateral value, setting monthly equal / annuity / non-equity / differentiated / repayment schedule, or at maximum of 100%, if <ul style="list-style-type: none"> <li>• The amount of the loan does not exceed AMD 4,000,001;</li> <li>• There is at least one person's guarantee;</li> <li>• The borrower / pledger submits a document verifying his/her income</li> </ul> </li> <li>3. Loans are granted at 120% of assessed value only to RA resident individuals, <ul style="list-style-type: none"> <li>• If the loan amount exceeds the loan to pledge value ratio specified in point 1 – max. 120%, the borrower-pledger and /or individual guarantor (if any) shall submit an income verifying document, moreover the mentioned exceeding part shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder-customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more than threefold of the monthly income (no more than AMD 2.000.000).</li> <li>• Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value but the exceeding part shall be no more than AMD 500.000.</li> </ul> </li> <li>4. Loans in the amount of up to 150% of the assessed pledge value are granted only to RA resident individuals, moreover <ul style="list-style-type: none"> <li>• If the loan amount exceeds the loan to pledge value ratio set forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case of availability of any of the below mentioned points: <ul style="list-style-type: none"> <li>✓ The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have been transferred to his/her card account. The exceeding part of loan to pledge value ratio set forth in 1 paragraph should not exceed the fourfold of the salary transferred to the Bank cardholder- applicant's and/or guarantor's card (no more than AMD 2.000.000), as well as the total amount of the credit line balance should not exceed the sevenfold of the salary transferred to the card of Bank's cardholder and/or guarantor.</li> <li>✓ Borrower-pledger and the individual guarantor shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be more than the threefold of the monthly income of a borrower-pledger who is not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000).</li> <li>✓ The borrower has an acting loan/credit line at the Bank secured by real estate (consumer, mortgage, commercial).</li> </ul> </li> </ul> </li> </ol>		
<b>Security</b>	Gold items		
<b>Grant way</b>	By cash		

<b>Service fee</b>	Not defined		
<b>Withdrawal fee</b>	Not defined		
<b>Fee based on gold standard</b>	500-582 standard 1 gr	AMD 14,200	
	583-749 standard 1 gr	AMD 16,500	
	750-832 standard 1 gr	AMD 21,200	
	833-899 standard 1 gr	AMD 23,600	
	900-957 standard 1 gr	AMD 25,500	
	958-999 standard 1 gr	AMD 27,100	
<b>White gold</b>	500-582 standard 1 gr	AMD 11,300	
	583-749 standard 1 gr.	AMD 13,200	
	750-832 standard 1 gr	AMD 17,000	
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC branches located out of Yerevan		
<b>Decision period</b>	The loan is available on the spot		
<b>Pledge return period (in case of full repayment of the loan)</b>	Up to the next business day of the loan repayment		
<b>Requirements to borrower</b>	Resident individual over 18 years		
<b>Penalties;</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.		
<b>Statement provision</b>	<b>Free of charge</b>		
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>		
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• The customers negative loan history</li> <li>• Inadequacy of the pledge to the required standards</li> <li>• Untrustworthiness of submitted documents.</li> </ul>		
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing public services number.</li> <li>3. Other documents.</li> </ol>		

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you (in case of up to AMD 5.000.000 loans).

\*A “loyal customer” is the customer who has had 5 or more credits in ARMECONOMBANK OJSC and the total overdue debt does not exceed 7 days and at least one of the above-mentioned loans has been provided within 24 months preceding the application.

**Attention!**

Foreign exchange rate fluctuations may have an impact on the repayments of the loan.

**Attention!**

The USD (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

**Attention!**

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LOANS GRANTED TO THE INDIVIDUALS FOR THE PURPOSE OF SERVICE RENDERING AND ACQUISITION OF GOODS ON CREDIT	
Loan purpose	Acquisition of furniture, household products, building materials, technical appliances and financing of service rendering
Loan type	Consumer
Loan currency	AMD
Loan amount	AMD 20.000-3.000.000
Annual interest rate	<b>0 - 21.5%</b> Actual interest rate 0-24%
Loan term	1-96 months
Prepayment	starting from 0%
Loan to pledge value ratio	Maximum 100%
Loan redemption procedure	Monthly - equally (annuity) and non-equally
Security	Acquired goods, guaranty of an individual, Borrower's financial flows
Grant way	Cashless
Commission fee	Account service fee per month – 0-1% of the contractual amount of the loan
The loan arrangement is realized	ARMECONOMBANK OJSC Head office, branches and trade outlets, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
Decision period	1 working day
Requirements to the borrower	<ul style="list-style-type: none"> <li>• 20-68 years old resident individuals</li> <li>• Registered and residing in the RA</li> <li>• Has a stable source of income acceptable to the bank</li> </ul>
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
Statement provision	<b>Free of charge</b>
Positive decision grounds	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>



	<ul style="list-style-type: none"> <li>• Collateral acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing public services number</li> <li>3. If necessary, other documents.</li> </ol>

**Attention!**

The Bank serves only the sales on credit which have been executed by the companies concluded an installment agreement with the Bank. The list of partner organizations can be found:

<https://www.aeb.am/media/2019/08/2934.pdf>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you. <https://www.fininfo.am/compare-credit-loan> :

**Attention!**

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INSTALLMENT LOAN FOR THE ACQUISITION OF STANDARDIZED GOLD BULLIONS	
<b>Loan purpose</b>	Acquisition of standardized gold bullions
<b>Loan type</b>	Consumer
<b>Loan currency</b>	AMD
<b>Loan amount</b>	Minimum AMD 100.000, weight of each bullion(s) to be acquired shall not be less than 5 gr., Maximum AMD 10.000.000
<b>Annual interest rate</b>	For the loans with 182-365 days redemption period - 14% annual interest rate For the loans with 366-730 days redemption period - 15% Actual interest rate 14.93-23.4%
<b>Loan term</b>	182-730 days
<b>Prepayment</b>	Minimum 10% of the value of standardized gold bullions to be acquired
<b>Redemption frequency</b>	Annually- equally (annuitant), or Non-equally (differential).
<b>Security</b>	Acquired bullion(s)

Loan to pledge value ratio	Max. 90% of the assessed pledge value
Grant way	Cashless
Service fee	Not defined
Application study	AMD 2,000
The loan arrangement is realized	ARMECONOMBANK OJSC Head Office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
Decision period	Within 1 banking day
Requirements to Borrower	Resident individual over 18 years
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day
Statement provision	<b>Free of charge</b>
Positive decision grounds	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Source of stable and sufficient income.</li> <li>• Sufficient collateral.</li> </ul>
Negative decision grounds	<ul style="list-style-type: none"> <li>• Customer's negative credit history</li> <li>• Inadequacy of the pledge to the required standards</li> <li>• Source of stable and sufficient income.</li> </ul>
Documents to be presented by individuals	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing public services number.</li> <li>3. Other documents.</li> </ol>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

The interests are calculated on the loan balance.

**Attention!**

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ONLINE LOAN	
Loan purpose	Consumer
Loan type	Consumer loan without a pledge
Loan currency	AMD
Loan amount	AMD 100.000-3.000.000
Annual interest rate	21.5%

Actual interest rate	23.75%
Loan term	18-36 month
Redemption frequency	Monthly
Loan redemption procedure	Equally (annuitant), or non-equally (differential)
Security	The loan is granted without a guarantor and a pledge of a real estate
Grant way	Cashless, on the current bank account of the client
Loan arrangement is	Via AEB Mobile and AEB online applications
Decision period	Up to 5 minutes
Requirements to borrower	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income resource acceptable by the Bank</li> </ul>
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
Statement provision	<b>Free of charge</b>
Positive decision grounds	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Source of stable and sufficient income.</li> </ul>
Negative decision grounds	<ul style="list-style-type: none"> <li>• Negative assessment of customers' financial state</li> <li>• Customer's negative loan history</li> <li>• Other reasons that will hamper the loan repayments according to the Bank assessment.</li> </ul>

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Early loan repayment is allowed for which no penalties and fees are charged.

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**CREDIT LINE WITH GOLD ITEM S' COLLATERAL**

<b>Loan purpose</b>		Personal								
<b>Loan type</b>		Credit line								
<b>Loan currency</b>		USD, EUR / Exchange rate fluctuations may have an impact on the redemption of foreign currency loans, the risk of which shall be borne by you/.								
<b>Loan amount</b>		Minimum AMD 10.000 equivalent foreign currency, Maximum AMD 50.000.000 equivalent foreign currency.,								
<b>Loan term</b>		91- 105 days	126- 140 days	154- 168 days	182- 196 days	182- 196 days	364- 378 days	546- 570 days	728- 1095 days	1096-1820 days
<b>Interest rate</b>	<b>USD</b>	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%
	<b>EUR</b>	10%	10.5%	11%	11.5%	11%	12.5%	12%	12.5%	13%
<b>Redemption frequency</b>		The loan amount can be paid flat fee at the end of the deadline, and the calculated interests can be paid monthly or in advance.				Monthly- equally (annuitant), or Non-equally (differential).				Monthly or non-equally (differential)
<b>Loan to pledge value ratio</b>		<ol style="list-style-type: none"> <li>1. Up to 6 months maturity, with maximum 95% of the collateral value or maximum 100%, if: <ul style="list-style-type: none"> <li>• Loan amount does not exceed AMD 3,000,001 equivalent foreign currency;</li> <li>• Loan interest is paid in advance, or:</li> <li>• There is at least one person's guarantee:</li> <li>• The borrower / pledger submits an income verifying document</li> </ul> </li> <li>2. Loans in the amount of of AMD 100.000 and more equivalent foreign currency should be granted with the maturity of up to 60 months at a rate of maximum 95% of the collateral value, setting monthly equal / annuity / non-equity / differentiated / repayment schedule, or at maximum of 100%, if <ul style="list-style-type: none"> <li>• The amount of the loan does not exceed AMD 4,000,001;</li> <li>• There is at least one person's guarantee;</li> <li>• The borrower / pledger submits a document verifying his/her income</li> </ul> </li> <li>3. Loans are granted at 120% of assessed value only to RA resident individuals, moreover: <ul style="list-style-type: none"> <li>• If the loan amount exceeds the loan to pledge value ratio specified in point 1 – max. 120%, the borrower-pledger and /or individual guarantor (if any) shall submit an income verifying document, moreover the mentioned exceeding part shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder-customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more than threefold of the monthly income (no more than AMD 2.000.000).</li> <li>• Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value but the exceeding part shall be no more than AMD 500.000.</li> </ul> </li> <li>4. Loans in the amount of up to 150% of the assessed pledge value are granted only to RA resident individuals, moreover : <ul style="list-style-type: none"> <li>• If the loan amount exceeds the loan to pledge value ratio set forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case of availability of any of the below mentioned points: <ul style="list-style-type: none"> <li>✓ The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have been transferred to his/her card account. The exceeding part of</li> </ul> </li> </ul> </li> </ol>								

	<p>loan to pledge value ratio set forth in 1 paragraph should not exceed the fourfold of the salary transferred to the Bank cardholder- applicant's and/or guarantor's card (no more than AMD 2.000.000), as well as the total amount of the credit line balance should not exceed the sevenfold of the salary transferred to the card of Bank's cardholder and/or guarantor.</p> <ul style="list-style-type: none"> <li>✓ Borrower-pledger and the individual guarantor shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be more than the threefold of the monthly income of a borrower-pledger who is not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000).</li> <li>✓ The borrower has an acting loan/credit line at the Bank secured by real estate (consumer, mortgage, commercial).</li> </ul>												
<b>Percentage of unused part</b>	1%												
<b>Security</b>	Gold items												
<b>Grant way</b>	Cashless												
<b>Service flat fee</b>	Not defined												
<b>Fee based on gold standard</b>	<table border="1"> <tr> <td>500-582 standard 1 gr</td> <td>AMD 14,200</td> </tr> <tr> <td>583-749 standard 1 gr</td> <td>AMD 16,500</td> </tr> <tr> <td>750-832 standard 1 gr</td> <td>AMD 21,200</td> </tr> <tr> <td>833-899 standard 1 gr</td> <td>AMD 23,600</td> </tr> <tr> <td>900-957 standard 1 gr</td> <td>AMD 25,500</td> </tr> <tr> <td>958-999 standard 1 gr</td> <td>AMD 27,100</td> </tr> </table>	500-582 standard 1 gr	AMD 14,200	583-749 standard 1 gr	AMD 16,500	750-832 standard 1 gr	AMD 21,200	833-899 standard 1 gr	AMD 23,600	900-957 standard 1 gr	AMD 25,500	958-999 standard 1 gr	AMD 27,100
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500-582 standard 1 gr	AMD 11,300												
583-749 standard 1 gr	AMD 13,200												
750-832 standard 1 gr	AMD 17,000												
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches</b>												
<b>Decision period</b>	Up to 1 working day												
<b>Pledge return period (in case of full repayment of the loan)</b>	Up to the next business day following the loan redemption												
<b>Requirements to borrower</b>	Resident individual over 18 years												
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.												
<b>Statement provision</b>	<b>Free of charge</b>												
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Collateral acceptable by the Bank.</li> </ul>												
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Customer's negative credit history</li> <li>• Inadequacy of the pledge to the required standards</li> <li>• Non-credibility of the presented documents</li> </ul>												

<b>Documents to be presented by individuals</b>	<ul style="list-style-type: none"><li>• Passport copies</li><li>• Document containing public services number.</li><li>• Other documents.</li></ul>
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\*\*\*“Loyal customer” is the customer who had 5 and more loans with ARMECONOMBANK OJSC, and the aggregate of overdue days on all the loans do not exceed 7 days and at least one of the mentioned loans was provided within 24 months preceding the receipt of application.

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

The credit lines under the pledge of golden items are granted with Visa plastic cards.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

The interest accrued against the used loan is subject to full repayment up to the 90<sup>th</sup> day from the date of settlement.

**Attention!**

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is set by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate envisaged by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

**Attention!**

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is envisaged by the credit agreement or not

**Attention!**

Exchange rate fluctuations may have an impact on the redemption of the loan.

**Attention!**

The USD (1 USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

**Attention!**

“Your Financial Informer” is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <https://www.fininfo.am/compare-consumer-loan>

**Attention!**

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**CREDIT LINE ON REAL ESTATE COLLATERAL**

<b>Loan purpose</b>	Personal																																			
<b>Loan type</b>	Credit line																																			
<b>Loan currency</b>	USD EUR ( Exchange rate fluctuations may have an impact on the redemption of loans in foreign currency, the risk of which shall be borne by you)																																			
<b>Loan amount</b>	<p>Minimum amount – AMD 3.000.000</p> <p>The maximum amount is conditioned by:</p> <ul style="list-style-type: none"> <li>• Purpose of loan;</li> <li>• Customer's creditworthiness;</li> <li>• Collateral offered by the customer;</li> <li>• Loan risk assessment;</li> <li>• Requirements of prudential standards provided by the Central Bank of Armenia.</li> </ul> <p>Requirements of the regulatory framework</p> <p>In case of absence of the document verifying Borrower's income the maximum amount is AMD 10.000.000 equivalent foreign currency</p>																																			
<b>Annual interest rate</b>	<p>In case of availability of documents verifying Borrower's income:</p> <table border="1"> <thead> <tr> <th rowspan="2">Redemption period</th> <th colspan="2">Interest rate *</th> <th rowspan="2">Loan to pledge max. value ratio</th> </tr> <tr> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>11-12.5%</td> <td>9.5-11%</td> <td rowspan="4">In case of a real estate located in cities of RA – 70 In case of a real estate located in the rural areas of RA – 50%</td> </tr> <tr> <td>1096-1825 days</td> <td>12-13.5%</td> <td>10.5-12%</td> </tr> <tr> <td>1826-2555 days</td> <td>13-14.5%</td> <td>11.5-13%</td> </tr> <tr> <td>2556-3650 days</td> <td>14.5-16%</td> <td>13-14.5%</td> </tr> </tbody> </table> <p>* The annual interest rate of the loan depends on the internal criteria of clients' classification set by the Bank's internal regulations.</p> <p>In case of absence of documents verifying Borrower's income:</p> <table border="1"> <thead> <tr> <th rowspan="2">Redemption period</th> <th colspan="2">Interest rate</th> <th rowspan="2">Loan to pledge max. value ratio</th> </tr> <tr> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>13.5%</td> <td>12%</td> <td rowspan="3">40%</td> </tr> <tr> <td>1096-1825 days</td> <td>14.5%</td> <td>13%</td> </tr> <tr> <td>1826-2555 days</td> <td>15.5%</td> <td>14%</td> </tr> </tbody> </table>	Redemption period	Interest rate *		Loan to pledge max. value ratio	USD	EUR	912-1095 days	11-12.5%	9.5-11%	In case of a real estate located in cities of RA – 70 In case of a real estate located in the rural areas of RA – 50%	1096-1825 days	12-13.5%	10.5-12%	1826-2555 days	13-14.5%	11.5-13%	2556-3650 days	14.5-16%	13-14.5%	Redemption period	Interest rate		Loan to pledge max. value ratio	USD	EUR	912-1095 days	13.5%	12%	40%	1096-1825 days	14.5%	13%	1826-2555 days	15.5%	14%
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<b>Loan term</b>	30-120 months In case the pledged real estate is located in the rural areas of RA – 30-60 months																																			
<b>Redemption frequency</b>	Monthly																																			
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or Non-equally (differential).																																			
<b>Security</b>	<ol style="list-style-type: none"> <li>1. Real estate</li> <li>2. If the documentation for income source is not required a guaranty of at least 1 individual who is not member of the borrower's family (In case of a loan / collateral ratio of up to 20%, the guarantor is not required).</li> </ol>																																			
<b>Loan to pledge value ratio</b>	<ul style="list-style-type: none"> <li>• Maximum 70% of liquidation value of the real estate collateral when the documentation for income source is required (in case of a pledged</li> </ul>																																			

	<p>real estate located in RA rural areas - 50 %)</p> <ul style="list-style-type: none"> <li>• Maximum 20% of liquidation value of the real estate collateral when the documentation for income source is not required without the mandatory requirement of a guarantor</li> </ul>
<b>Grant way</b>	Cashless
<b>Commission fee</b>	<ul style="list-style-type: none"> <li>• AMD 5000 for the study of the loan application which is non-refundable.</li> <li>• Flat commission fee in 1% of the loan amount.</li> <li>• **If at least 70% of the loan amount is used for the repayment of loan liabilities with other financial and banking institutions, the mentioned commission fee is defined at 0.5% of the loan amount.</li> </ul> <p><b>The fee set by the Bank's Tariffs and Rates for credit line provision/loan account opening, maintenance and /or increase shall not be charged</b></p>
<b>Loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	Up to 10 working days (In case of mortgage, the loan is provided within 2 business days following the receipt of collateral registration right)
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• The borrower's age cannot exceed 65 years as of the set deadline of the loan to be provided,</li> <li>• Registered and living in the Republic of Armenia</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Appraisal</b>	Assessment is realized by any assessment organization licensed by RA legislation and cooperating with the Bank at the tariff determined by the assessment organization- AMD 20.000. The tariff may be higher depending on the type of pledge.
<b>Collateral arrangement expenses</b>	<p>The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate in subdivisions of Cadastral territory)</p> <ul style="list-style-type: none"> <li>• Notary fee - AMD 16.000</li> <li>• Joint reference (on restrictions against real estate) - AMD 10.000</li> <li>• Certificate on the registration of right to real estate- AMD 27.000</li> </ul>
<b>Provision of a statement</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> <li>• Collateral acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Insufficient security of the loan.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Marriage certificate and spouse's passport (if any) or declaration about being single,</li> <li>3. Statement from the residence.</li> <li>4. Statement from the workplace about income, given maximum 20 working days prior,</li> <li>5. Document containing public services number:</li> </ol>



- |  |   |
|--|---|
|  | 6. Copy of property certificate<br>7. Statement that the given real estate is not under arrest (original and one copy). <u>Shall be submitted after the loan confirmation.</u><br>8. Other documents. |
|--|---|

**Attention!**

In case of premature closing of the credit line without the written consent of the Bank, a fine of 5% of the current credit line limit shall be calculated.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

Due to various circumstances, additional documents and information may be required.

**Attention!**

In case when the documentation for income source is not required the applicant and the guarantors must have a positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 20 calendar days.

**Attention!**

Interest is calculated on the loan balance.

**Attention!**

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

**Attention!**

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is envisaged by the credit agreement or not.

**Attention!**

Exchange rate fluctuations may have an impact on the redemptions of the loan.

**Attention!**

The USD (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

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**CREDIT LINE ON PLEDGED CAR**

<b>Loan purpose</b>	Personal
<b>Loan type</b>	Credit line
<b>Loan currency</b>	USD, EUR / Exchange rate fluctuations may affect the repayment of loan in foreign currency, the risk of which shall be borne my you /
<b>Loan amount</b>	Minimum amount – USD 2.000 or EUR 2.000 Maximum amount – USD 30.000 or EUR 20.000

<b>Term, interest rate</b>	Year of production of the acquired/pledged car	Currency	Interest rate	Term (months)
	cars of 2003-2012(inclusive) years production,	USD	13%	24-36
		EUR	12%	
	cars of 2003 and years after	USD	13%	24-48
EUR		12%		
<b>Redemption frequency</b>	Monthly			
<b>Loan redemption procedure</b>	Monthly- equally (annuitant), or Non-equally (differential.)			
<b>Security</b>	Acquired or pledged car (Audi, Bentley, BMW, Ford, Honda, Škoda, Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover(Range Rover), Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz)			
<b>Loan to pledge value ratio depending on loan amount (equivalent to AMD)</b>	60%			
<b>Grant way</b>	Cashless			
<b>Commission fee</b>	<ul style="list-style-type: none"> <li>• AMD 5000 for the study of the loan application which is non-refundable</li> <li>• Flat fee - 1% of the credit line amount or 0.5% of loan amount in case of full insurance of the car.</li> </ul> <b>The fee set by the Bank's Tariffs and Rates for credit line provision/loan account opening, service and /or increase is not charged.</b>			
<b>Loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches</b>			
<b>Decision period</b>	Up to 10 business days (provided within 2 working days after obtaining the right of pledge)			
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>			
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.			
<b>Guarantee</b>	Minimum in the amount of loan. The insurance is realized by any company licensed by the Central Bank of Armenia, at the rate set by the latter in the amount of 2.5 % of the contractual loan amount.			
<b>Pledged vehicle appraisal</b>	Assessment is realized by any assessment organization having a license in compliance with RA legislation at the tariff determined by the assessment organization - AMD 15.000 per car.			
<b>Pledge arrangement expenses</b>	<p>The borrower shall bear all the expenses related to the collateral arrangement (notarization, registration of the real estate in subdivisions of Cadastral territory)</p> <ul style="list-style-type: none"> <li>• Notary fee - AMD 12.000,</li> <li>• RA police flat fee (barrage and movable real estate pledge)- AMD 5000</li> </ul> <p>In case of loans with a contract amount of up to AMD 3.000.000, hard pledge agreements are not subject to notarization, and in case of loans with the amounts more than the aforementioned amount, the agreements must be notarized.</p>			
<b>Statement provision</b>	<b>Free of charge</b>			
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> </ul>			

	<ul style="list-style-type: none"> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> <li>• Collateral acceptable by the bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Application about loan receipt,</li> <li>2. Passport copies,</li> <li>3. Marriage certificate and spouse's passport (if any) or declaration about being single,</li> <li>4. Statement from the workplace about income, given maximum 20 working days prior,</li> <li>5. Document containing public services number:</li> <li>6. Car property certificate provided by the state authority and state registration certificate,</li> <li>7. Statement about limitations on the car, given by the state authority (after lending decision),</li> <li>8. If necessary, other documents upon the Bank's claim</li> </ol>

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

Interest is calculated on the loan balance.

**Attention!**

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Due to various circumstances, additional documents and information may be required.

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## CREDIT LINE WITH FUND COLLATERATION

<b>Loan purpose</b>	Personal																																																									
<b>Loan type</b>	Credit line																																																									
<b>Loan currency</b>	AMD, USD, EUR and RUR (exchange rate fluctuations may affect the repayment of foreign currency loans, the risk of which shall be borne by you)																																																									
<b>Loan amount</b>	<p>Minimum amount- AMD 10.000 or equivalent foreign currency</p> <p>Maximum amount depends on:</p> <ul style="list-style-type: none"> <li>Customer creditworthiness;</li> <li>Security offered by the client,</li> <li>Credit risk assessment;</li> <li>Requirements of the regulatory framework established by the CBA and international agreements</li> </ul>																																																									
<b>Loan to pledge value ratio</b>	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="3">Currency of pledged fund</th> <th colspan="4">Annual interest rate</th> <th colspan="4">Credit line maximum loan to pledge value ratio</th> </tr> <tr> <th rowspan="2">AMD</th> <th rowspan="2">USD</th> <th rowspan="2">EUR</th> <th rowspan="2">RUR</th> <th colspan="4">Interest is charged on monthly basis *</th> </tr> <tr> <th>AMD</th> <th>USD</th> <th>EUR</th> <th>RUR</th> </tr> </thead> <tbody> <tr> <td>AMD</td> <td>+4%</td> <td>+2%</td> <td>+2%</td> <td>-</td> <td>95%</td> <td>75%</td> <td>75%</td> <td>-</td> </tr> <tr> <td>USD</td> <td>+4%, min 14%</td> <td>+4%</td> <td>+4%</td> <td>-</td> <td>75%</td> <td>95%</td> <td>75%</td> <td>-</td> </tr> <tr> <td>EUR</td> <td>+4%, min 14%</td> <td>+5%</td> <td>+4%</td> <td>-</td> <td>75%</td> <td>75%</td> <td>95%</td> <td>-</td> </tr> <tr> <td>RUR</td> <td>+4%, min 14%</td> <td>-</td> <td>-</td> <td>+4%</td> <td>70%</td> <td>-</td> <td>-</td> <td>95%</td> </tr> </tbody> </table> <p>Actual interest rate -7.23-14.93%</p>	Currency of pledged fund	Annual interest rate				Credit line maximum loan to pledge value ratio				AMD	USD	EUR	RUR	Interest is charged on monthly basis *				AMD	USD	EUR	RUR	AMD	+4%	+2%	+2%	-	95%	75%	75%	-	USD	+4%, min 14%	+4%	+4%	-	75%	95%	75%	-	EUR	+4%, min 14%	+5%	+4%	-	75%	75%	95%	-	RUR	+4%, min 14%	-	-	+4%	70%	-	-	95%
Currency of pledged fund	Annual interest rate				Credit line maximum loan to pledge value ratio																																																					
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RUR	+4%, min 14%	-	-	+4%	70%	-	-	95%																																																		
<b>Loan term</b>	<p>Maximum -the end of the term deposit</p> <p>Minimum -1 day</p>																																																									
<b>Redemption frequency and procedure</b>	The principal amount of the loan is paid monthly or at the end of the term. The interest accrued against the loan is subject to full repayment within 90 days following the date of settlement.																																																									
<b>Security</b>	Term bank deposits, Customer's current account funds.																																																									
<b>Grant way</b>	Cashless																																																									
<b>Interest rate accrued against the unused part of the loan</b>	<p>In case of credit lines up to AMD 10.000.000 or its equivalent in foreign currency – 0%</p> <p>In case of credit line exceeding the aforementioned amount - 1%</p>																																																									
<b>Commission fee</b>	Not defined																																																									
<b>Loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches, <b>with the exception of Nairi MC, Rossia-1 and</b>																																																									
<b>Decision period</b>	Up to 2-3 working days																																																									
<b>Requirements to Borrowers</b>	<ul style="list-style-type: none"> <li>Resident individual over 18 years</li> <li>Has a term deposit and/or bank account and payment plastic card at the Bank</li> </ul>																																																									

<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Collateral acceptable by the Bank.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Customer's negative credit history.</li> </ul>
<b>Documents to be presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Application on loan receipt</li> <li>2. Passport</li> <li>3. Document containing public services number.</li> <li>4. Other documents, if necessary</li> </ol>

\* In case of credit lines provided on condition that the credit line amount be paid at the end of term provided that the accrued interest be fully repaid within 90 days

Attention!

In case of credit line under the pledge of foreign currency funds, the average foreign currency exchange rate published by RA CB as of the date of provision of the credit line is taken into account.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

Interest is calculated on the loan balance.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (when contemplated).

In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is provided by the credit agreement or not.

**Attention!**

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## CARD CREDIT LINE

Loan purpose	Personal
Loan type	Credit line

### 1. Income ground

Loan currency	AMD, USD, EUR /exchange rate fluctuations may have an impact on the redemptions of loans in foreign currency, the risk of which shall be borne by you/.										
Loan amount	AMD 100.000-2.000.000 or equivalent foreign currency, but no more than the sevenfold of monthly average income										
Card type	Up to AMD 1.000.000 with all the plastic cards of the bank, more than AMD 1.000.000 - MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINUM cards.										
Annual interest rate	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Currency</th> <th>Annual interest rate</th> </tr> </thead> <tbody> <tr> <td>AMD</td> <td>19%</td> </tr> <tr> <td>USD</td> <td>16%</td> </tr> <tr> <td>EUR</td> <td>15%</td> </tr> </tbody> </table> <p style="text-align: center;">Actual interest rate AMD - 20.74%</p>			Currency	Annual interest rate	AMD	19%	USD	16%	EUR	15%
Currency	Annual interest rate										
AMD	19%										
USD	16%										
EUR	15%										
Loan term	12-36 months										
Commission fee	Flat fee – 1%, is defined only for the credit lines in foreign currency										
Redemption frequency	<ul style="list-style-type: none"> <li>• Monthly- equally (annuitant), or non-equally (differential).</li> <li>• By equal repayment of the Principle amount during the last 6 months.</li> <li>• At the end of deadline.</li> <li>• Interests accrued on the used loan is subject to full payment up to the 90<sup>th</sup> day starting from the calculation day With VISA CLASSIC PLUS, MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINIUM cards grace period of maximum 15 days.</li> </ul>										
Security	<ul style="list-style-type: none"> <li>• In case of the amount more than the threefold of the average income or more than AMD 1.000.000 a guaranty of at least 1 individual, who is not a member of the Borrower's family is required.</li> <li>• As an additional loan security means the Bank may require the guaranty of one or more persons.</li> </ul>										
Grant way	Cashless										
Loan arrangement is realized	ARMECONOMBANK OJSC Head office and branches, <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>										
Decision period	Up to 5 business days										
Borrower's requirements	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>										
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.										
Statement provision	<b>Free of charge</b>										
Positive decision grounds	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> </ul>										

	<ul style="list-style-type: none"> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing the number of public services</li> <li>3. The document certifying the income</li> <li>4. Other documents, if necessary</li> </ol>

## 2. SALARY

<b>Loan currency</b>	AMD							
<b>Loan amount</b>	AMD 50.000-3.000.000, but no more than the tenfold of the Borrower's non-taxed monthly income							
<b>Payment card type</b>	Any payment card, the salary transferred to.							
<b>Annual interest rate*</b>	<table border="1" style="width: 100%;"> <tr> <td>AMD</td> <td>17%</td> </tr> <tr> <td>Commission fee</td> <td>Not defined</td> </tr> <tr> <td>Monthly service fee (contract amount)</td> <td><b>Not defined</b></td> </tr> </table>		AMD	17%	Commission fee	Not defined	Monthly service fee (contract amount)	<b>Not defined</b>
AMD	17%							
Commission fee	Not defined							
Monthly service fee (contract amount)	<b>Not defined</b>							
	Actual interest rate - 18.39%							
<b>Loan term</b>	In case of credit line in the amount of AMD 50.000-2.000.000 - 12-36 months In case of credit line in the amount of AMD 2.000.001-3.000.000 - 12-48 months							
<b>Redemption frequency</b>	<ul style="list-style-type: none"> <li>• Monthly- equally (annuitant), or non-equally (differential).</li> <li>• By equal repayment of the Principle amount during the last 6 months.</li> <li>• At the end of deadline.</li> </ul> <p><b>The interest accrued for the used loan is subject to full repayment up to 90th day from the date of the settlement.</b></p>							
<b>Security</b>	<ul style="list-style-type: none"> <li>• In case of the amount more than the sixfold of the average income or more than AMD 1.500.000 a guaranty of at least 1 individual, who is not a member of the Borrower's family is required.</li> <li>• In the case of more than AMD 2.000.000 amount or in case the Applicant is 63 and older; the Bank may require the guaranty of one or more persons.</li> </ul>							
<b>Grant way</b>	Cashless							
<b>Decision period</b>	Up to 5 working days							
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>							
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>							
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.							
<b>Statement provision</b>	<b>Free of charge</b>							

<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing the number of public services</li> <li>3. The document certifying the income</li> <li>4. Other documents, if necessary</li> </ol>

\* Within the framework of the payroll project, a **special offer** has been established for workers of educational institutions, IT and telecommunications field and health care providers, in particular.

	Rate	Term	Actual interest rate
Employees of educational institutions	15-16 % (depending on loan term and borrower's work experience)	12-48 months	15.93-17.07%
IT and telecommunications staff	16%	12-48 months	17.08%
Health workers	15-16% (depending on loan term and borrower's work experience)	12-48 months	15.93-17.07%

For further details please visit the following link - <https://www.aeb.am/hy/45/tab/114>

### 3. PENSION

<b>Loan currency</b>	AMD
<b>Loan amount</b>	<ul style="list-style-type: none"> <li>• For the pensioners up to 50 years old receiving the pension via the Bank's plastic cards- AMD 20.000-700.000 but no more than the fivefold of the monthly pension</li> <li>• For the pensioners from 51 to 60 years old inclusive receiving the pension through the Bank's plastic cards – AMD 20.000-500.000 but no more than the fivefold of the monthly pension</li> <li>• For the pensioners at the age of 61-70 who receive their pension through the Bank's plastic cards- AMD 20.000-300.000 but no more than the fivefold of the monthly pension</li> </ul>
<b>Payment card type</b>	Any payment card, the pension may be transferred to.
<b>Annual interest rate</b>	17% Actual interest rate - 18.39
<b>Loan term</b>	12-24 months
<b>Redemption frequency</b>	Monthly- equally (annuitant), or Non-equally (differential).
<b>Security</b>	Up to 50 years old inclusive no guarantee is required 51-60 years old inclusive a guarantee of an individual is required 61-70 years old inclusive a guarantee of an individual with stable income source is required
<b>Grant way</b>	Cashless
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches <b>with the exception of</b>



	<b>Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	Up to 5 working days
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Reliability of the submitted documents,</li> <li>• Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition.</li> <li>• Non-credibility of the presented documents.</li> <li>• Customer's negative credit history.</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing the number of public services</li> <li>3. The document certifying the income</li> <li>4. Other documents, if necessary</li> </ol>

#### 4. ARMEC's

<b>Loan currency</b>	AMD, USD, EUR (exchange rate fluctuations may affect the repayment of loans in foreign currency, the risk of which shall be borne by you)			
<b>Loan amount</b>	<ol style="list-style-type: none"> <li>1. In case of ARMEC's standard card – AMD 500.000-1.500.000 / equivalent foreign currency*</li> <li>2. In case of ARMEC's Gold card - AMD 500.000-3.000.000 / equivalent foreign currency *</li> </ol> <p>* but no more than the eightfold of average monthly income / in case of grounds of income</p> <ol style="list-style-type: none"> <li>3. In case of providing a credit line through scoring system- AMD 500.000-1.000.000 / equivalent foreign currency</li> </ol>			
<b>Payment card type</b>	MasterCard ARMEC's standard/ ARMEC's Gold			
<b>Annual interest rate</b>	Currency	AMD	USD	EUR
	Interest rate	16%	15%	14%
	Commission fee	<b>Not defined</b>		
	Monthly service fee	<b>Not defined</b>		
	Actual interest rate in case of AMD credit line 0-23.42%			
<b>Loan term</b>	24-36 months			
<b>Grace period (days)</b>	In case of non-cash use of money** starting from the day of using the money up to the 20th day of the following month /maximum 51 days / ** Payments for the acquisition of goods and services through POS terminals and / or websites			
<b>Redemption frequency</b>	*The principal payment is made at the end of the term, provided that a payment in the amount of 10% of the amount used as of the last day of the previous month will be made till the 20th calendar day of the following month.			

	<b>These amounts can be re-used after the repayment.</b>
<b>Security</b>	<ul style="list-style-type: none"> <li>If the loan amount exceeds the fourfold of the average income or AMD 1.000.000 at least guarantee of an individual is required.</li> <li>As an additional loan security means, the Bank may also require the guaranty of one or more persons.</li> </ul> <p>In case of provision of the loan through scoring system, no guarantor is required.</p>
<b>Grant way</b>	Cashless
<b>The loan arrangement is realized</b>	ARMECONOMBANK OJSC Head office and branches <b>with the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>
<b>Decision period</b>	Up to 5 working days
<b>Borrower's requirements</b>	<ul style="list-style-type: none"> <li>Resident individual over 18 years</li> <li>Registered and living in the Republic of Armenia</li> <li>Has a constant income source acceptable by the Bank</li> </ul>
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>Positive loan history (if any),</li> <li>Reliability of the submitted documents,</li> <li>Source of stable and sufficient income.</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>Negative assessment on the customer's financial condition.</li> <li>Non-credibility of the presented documents.</li> <li>Customer's negative credit history.</li> <li>Other reasons which according to the Bank assessment will hamper the loan repayment.</li> </ul>
<b>Statement provision</b>	<b>Free of charge</b>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>Passport copies</li> <li>Document containing the number of public services</li> <li>Other documents, if necessary</li> </ol>

### Attention!

For ARMEC's standard, ARMEC's Gold cards 1% Cash back on all payment points of Armenia, insurance package and a grace period are available. Cashback on the card is accrued once in 12 months from the moment the card is issued, on the last banking day of the 12th month. In case of early termination of the card and early repayment of the credit line, the accumulated cashback is brought to zero.

Card type	Insurance type	Insurance amount	Non-refundable amount
ARMEC's standard	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
	Purchase insurance	USD 1,000	AMD equivalent to USD 50 per claim
	Fraudulent payment card insurance	AMD equivalent to USD 1,000 per card	Not applicable
	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	
	Legal costs	EUR 3,000	
	Luggage Insurance	EUR 800	
	Civil Liability Insurance	EUR 3,000	
	Flight delay	EUR 300	

ARMEC's Gold	Document Loss	EUR 800	Not applicable
	Payment card insurance against frauds	EUR 3000 equivalent Armenian dram per card	
	Purchase insurance	USD 2,500 equivalent Armenian dram	AMD equivalent to USD 50

**Attention!**

When issuing a credit line with Mastercard Gold, Visa Gold payment card for the provision of "Income Ground" credit line, 50% discount is defined for annual service fee of these cards.

**Attention!**

Early loan repayment is allowed for which no fines and penalties are charged

**Attention!**

As an additional loan security means, the Bank may also require guarantee of one or more persons.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

Interests are calculated on the loan balance.

**Attention!**

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

**Attention!**

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is provided by the credit agreement or not.

**Attention!**

Exchange rate fluctuations may have an impact on the redemptions of the loan.

**Attention!**

The USD (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

**Attention!**

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link- <https://aeb.am/media/2020/04/3717.pdf>

**Attention!**

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: [https://www.aeb.am/hy/bankayin\\_hashiv](https://www.aeb.am/hy/bankayin_hashiv).

***GENERAL INFORMATION***

Collateral appraisal is realized by any assessment organization having a license according at the tariffs determined by the latter.

The assessment organizations are as follows:

Name	Address	Telephone
"ANT REALTY" LLC	Tigran Mets avenue, Bld. 49, Kentron	(096) 52 25 40 (077) 52 25 46

	adm. dis., Yerevan, RA	
"ESTATE" LLC	49 Tigran Mets ave., Yerevan	041-77-41-00
RA CCI "ARMEXPERTIZA" LLC	Garegin Nzhdeh St, 26 Bld., Yerevan, RA	010-44-34-36, 010-44-28-48
"VM-RP" LLC	Vardanants St. Blind Alley, 8 Building, Yerevan, RA	010-58-87-97, 099-58-87-97
"AMINTAS GROUP" LLC	Artsakhi Ave.,23/6 Building, Yerevan, RA	010-43-22-76, 096-43-22-76
RVM consult LLC	Nalbandyan St., 48/1 Building, 2nd Floor, Yerevan, RA	010-54-64-90, 098-94-44-49
«Oliver Group» LLC	215-216, Tumanyan 8, Yerevan	010 54 27 40, 010 54 27 50, 010 54 27 60, 077/091/055 54 27 50

The insurance is realized by any insurance company licensed by RA CB, at the tariff determined by the latter. The insurance companies are as follows:

Name	Address	Telephone
"SIL INSURANCE" CJSC	3 and 5 Aram str, Yerevan, RA	(060) 54-00-00, (060) 50-55-44, (010) 58-00-00
"Ingo Armenia" CJSC	51, 53 Hanrapetutyanyan str., area 47, 48, 50, Yerevan, RA	(010) 59 21 21
"RESO" Insurance CJSC	Komitas avenue, 62 bld., Yerevan, RA	(060) 27 57 57, (098) 56 07 97

**Attention!** *On the purpose of due diligence of the customer envisaged by RA law on "On combating money laundering and terrorism financing", the Bank may request additional documents or other information from the consumer based on <<Know your customer>> principle, as well as ask the consumer additional questions during oral communication.*

**Attention!**

In compliance with the agreement signed with USA, to find out whether you are a US tax payer, the bank may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

**Attention!**

In case of consumer loans exceeding AMD 15.000.000 if a preterm repayment is made in the amount exceeding 20% of the Principle balance as of the first day of each month (which does not include repayment of the part of the loan envisaged by the repayment schedule of the given month) without the Bank's written consent, a penalty in the amount of 5% of the early repaid amount exceeding 20% of the balance of the Principle is applied.

**Attention!**

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

**Attention!**

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

**Attention!**

In case of non-fulfillment or improper fulfillment of your obligations the lender within 3 business days sends your data to the credit bureau where your credit history is being formed. You are entitled with the right to get your credit history from the credit bureau free of charge once a year.

( <https://acra.am/?lang=hy> ):

**Attention!**

Bad credit history may prevent the borrower from receiving other loans in the future

**7. Attention!**

*Interests are calculated on the loan balance. Loan interests are calculated based on the nominal interest rate. The actual interest rate shows how much the loan interests and other payments will cost in case of fulfillment of loan obligations in defined terms and sizes. The actual annual interest rate calculation procedure can be found on the following link: <https://www.aeb.am/media/2019/06/2640.pdf>:*

*The payments to be paid by the consumer are not included in the calculation of the actual interest rate irrespective of the fact payments against the works and services have been made with or without a credit.*

**Attention!**

*The nominal interest rate may be changed by the bank. The information on the changes of the nominal interest rate may be found on <https://www.aeb.am/media/2019/05/2631.pdf>.*

1. You are eligible to communicate with financial institution by the means of communication you prefer – through postal services or electronically. the receipt of information electronically is the most convenient. it is available round-the-clock (24/7), free of the risk of loss of paper information and ensures the confidentiality.

2. The possible negative consequences, penalties/fines for the customer in case of non-fulfillment of obligations

- 0,13% of the unpaid amount for each overdue day

- 0,13% of the unpaid interest amount for each overdue day

3. If you have outstanding liabilities against the creditor, while fulfilling your obligation the loan repayment arrangements are made in the following sequence:

- Court costs (if any);
- Collateral sale costs (if any);
- Accrued penalty;
- Accrued interest;
- Insurance costs (if any);
- Loan principal.

4. Property (house, car, etc.) pledged by you may be confiscated by law if you fail to fulfill your loan obligations on time.

5. In case of non- fulfillment of loan liabilities, the loan liabilities are covered by the collateral, and should the collateral be not enough to repay the borrower's liabilities it is possible to repay the liabilities on the account of another property of the borrower and/or guarantor(s).

For example if the customer is granted by a loan in the amount of AMD 1.200.000 with 24% annual interests rate and 12 months tenor (while calculating monthly accrued interests as a number of days 30 days period was taken into account ).

Months	Loan balance	Repayment from loan	Repayment from interest
1	1.200.000	100.000	23.671
2	1.100.000	100.000	21.699
3	1.000.000	100.000	19.726
4	900.000	100.000	17.753
5	800.000	100.000	15.781
6	700.000	100.000	13.808
7	600.000	100.000	11.836
8	500.000	100.000	9.863
9	400.000	100.000	7.890
10	300.000	100.000	5.918
11	200.000	100.000	3.945
12	100.000	100.000	1.973

7. WE SHOULD REMIND THAT THE EXCHANGE RATE FLUCTUATIONS MAY HAVE AN IMPACT ON THE REPAYMENTS OF LOAN GRANTED IN FOREIGN CURRENCY.

8. The Bank applies no limits to loan amount; it will be conditioned by and related to:

- Purpose of loan;
- Customer's creditworthiness;
- Collateral offered by the customer;
- Loan risk assessment;
- Requirements of prudential standards provided by the Central Bank of Armenia.

9 ARMECONOMBANK OJSC can offer the customer services under terms which may differ from those set forth in the Bank's overall policy due to any of the following conditions:

- Customer account balance;
- Customer account turnover;
- Strategic importance of the customer for the Bank;
- Number of employees in customer organization;
- Total number of cards issued for customer organization;
- Income gained from customer;
- Volume of transfers;
- Size of deposits with the Bank;
- Significant borrower,
- Social considerations (medical organizations, educational institutions, etc.);
- Being the head of such organization;
- Other objective conditions.

10. The borrower pays interest to the bank for using the loan amount. The interest is calculated on the loan balance for the calendar days of actual use of the loan based on a 365-day year. For loans under specific projects the interest calculation may be based on a 360-day year.

- *Loans are repaid within the dates indicated in Loan Agreement.*
- *The periodicity of interest payments is determined in accordance with the loan agreement or repayment schedule.*
- *If the repayment date for principal or interest falls on day off, the payment is made on the following working day without calculation of penalty for the days off.*

11. Repayment of Loans

- *Loans are repaid within the dates indicated in Loan Agreement.*
- *Loans are repaid in the currency in which they were given.*
- *In case of loans in foreign currency, exchange rate fluctuations may affect loan payments,*
- *In case of exchange rate fluctuations, the exchange rate risk related to loans will be borne by the borrower*

12. The Bank may terminate the Loan Agreement and request repayment of the loan amount, if

- The borrower has failed to make any payment required under Loan Agreement.
- The borrower has breached any commitment made by the borrower and fails to correct such breach within 30 days following the occurrence thereof.
- Any presentation, warranty, document, or information is materially incomplete.
- By reasonable opinion of the Bank, an essential adverse change has occurred in the borrower's financial condition, including court orders, outflow of assets, deterioration or termination of business, company re-organization.
- The borrower undergoes dissolution, or is subject to ongoing or pending bankruptcy proceedings.
- The borrower interferes with monitoring.

- For other objective reasons.
13. The Bank may accept as collateral:
- *Real estate: land, houses, buildings, apartments;*
  - *Fixed assets;*
  - *Circulating assets;*
  - *Motor vehicles;*
  - *Precious metals;*
  - *Treasury bills, foreign currency, stocks;*
  - *Property to be purchased and ownership right;*
  - *Cash.*
- 14 The appraisal value of pledged personal and real estate is based on liquidation value indicated in appraisal statement.

15. The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.

- In case of non-repayment of the amounts (the loan, interests other payments) within the term(s) set by the Agreement, Borrower shall pay a penalty in the amount of 0.13% (zero point thirteen percent) of the overdue amount for each day of default. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.
- In case of non-repayment of the loan or a part thereof within the term(s) set by the Agreement, the Borrower is obliged to pay interests to the Bank in the amount of double of the settlement rates set by the Central Bank of Armenia. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.
- Starting from the 91st day of overdue days, 24% annual interest rate is applied to the balance of non-overdue loan (term loan). After the full repayment of outstanding amounts, penalties and interests accrued, the interest rate set by the Loan Agreement is recovered.

The Bank shall not accept the following items as collateral:

- *Non-circulating assets;*
- *Separate parts of indivisible property*
- *Leasing right,;*
- *Property owned by urban, rural, and local communities,;*
- *Property with ownership right*

16. To settle the claim of CREDITOR-PLEDGEE, the pledged property may be confiscated in extrajudicial manner pursuant to paragraphs 2-4 of these Rules in case of non-fulfillment or improper fulfillment of the obligations by PLEDGER under Collateral Agreement and by BORROWER under Loan Agreement.

2. The property confiscated in extrajudicial manner may be sold if under Pledge Agreement PLEDGER has authorized CREDITOR-PLEDGEE to sell the pledged property upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules without seeking court intervention and so fully recover the claim covered by the collateral and has also agreed to transfer without seeking court intervention the ownership of the pledged property against the respective part of main liability to CREDITOR-PLEDGEE or any person designated by the latter in the manner provided by RA legislation.

3. Upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules, CREDITOR-PLEDGEE shall duly notify PLEDGER in writing of confiscation of the pledged property (confiscation notice). In two months following the date of delivery of confiscation notice to PLEDGER, CREDITOR-PLEDGEE shall have the right, pursuant to Article 195 of RA Civil Code, to sell the pledged property directly or through public auction pursuant to RA Law on Public Bidding.

4. PLEDGER undertakes to transfer the pledged property to CREDITOR-PLEDGEE within two months following the date of delivery of confiscation notice to PLEDGER.
5. The duration of process of sale of pledged property may not become a ground for cessation of growth of BORROWER's liabilities to CREDITOR-PLEDGEE. Moreover, the proceeds from sale of collateral shall be utilized to fully cover CREDITOR-PLEDGEE's claims to BORROWER existing as of the date of sale of collateral and, should the claim not be covered on the account of the collateral, the outstanding amounts may be confiscated from other property of BORROWER.
6. Confiscation of the property pledged to cover CREDITOR-PLEDGEE's claims by court order may be executed in the manner provided by RA legislation.
18. To get acquainted with the tariffs on any service, please visit the link: <https://www.aeb.am/hy/sakagner/> :
19. To get acquainted with the terms and conditions of remote banking services, please visit the link: [https://www.aeb.am/hy/mobile\\_banking/](https://www.aeb.am/hy/mobile_banking/)

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