

Approved by

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The Executive Board of ARMECONOMBANK OJSC

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Terms and conditions included in Bulletin may have changed,

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INFORMATION BULLETIN OF LOANS PROVIDED TO INDIVIDUALS

YEREVAN 2022

Name – “ARMENIAN ECONOMY DEVELOPMENT BANK” OPEN JOINT STOCK COMPANY

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Phone - (37410)8686, (37410)51-09-10 (9104)

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APARTMENT MICROLOAN

Aim of the loan	Renovation of residential real estate aimed at increasing energy efficiency. At the same time, at least 40% of the loan funds should be directed to the acquisition of measures / materials for increasing the energy efficiency of residential real estate, including up to 20% of the loan amount may be directed to the purchase of energy-saving household appliances.
Type of the loan	Consumer
Currency of the loan	Armenian dram
Money of the loan	275.000-3.000.000 AMD
Annual interest rate	11.9 % Factual interest rate 12.57% :
Term of the loan	60 months
Frequency of repayments	Monthly
Loan repayment procedure	Monthly, equal (annuity)
Security	<ul style="list-style-type: none">• Up to AMD 1,500,000 with at least 1 person guarantee including, moreover the individual who provided the guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guarantor bears subsidiary responsibility, the latter must assume joint responsibility as a Co-Borrower,• AMD 1,500,001-3,000,000, with a guarantee of at least 2 persons, moreover, the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guaranteeing individual bears subsidiary responsibility, the latter must assume joint responsibility as a Co-Borrower,
Method of providing	Cash or non-cash A minimum of 80% of the loan amount is provided non-cash, transferring to the account of companies engaged in the purchase of goods and / or services provided by the estimate.
Cash withdrawal fee	In case of cash withdrawal of the loan amount, a cash withdrawal fee is charged according to the tariffs in the bank.
Commission fee	Is not defined

The loan formulation is implemented	By “ARMECONOMBANK” OJSC Head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of deciding and providing	Up to 10 working days
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13%(daily) of the outstanding amount is charged for each overdue day.
Provision of statement	Free of charge
Requirements to the borrower	<ul style="list-style-type: none"> •18 years old resident individual, • Registered and residing in the Republic of Armenia, • Has a permanent source of income acceptable to the bank.
Basis of a positive decision	<ul style="list-style-type: none"> •Positive loan history (if necessary), • Authenticity of submitted document, •Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of submitted documents, • Negative loan history of the client, • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<p>Copies of passports, social cards of the applicant / family members / guarantors / co-borrower /</p> <ol style="list-style-type: none"> 2. The copy of marriage certificate /if available/ 3. Reference from workplace / of the applicant u guarantors / co-borrower // 4. Copy of the ownership certificate / if necessary, a copy of the document that is the basis for issuing the certificate / 5. Estimate of repair costs / costs by articles 6. Photos of the renovated real estate / more / 7. Other documents as needed

***To get acquainted with the Bank's tariffs please visit the link:**
https://www.aeb.am/hy/business_cash/

Attention. The renovated residential real estate can be located in the whole territory of the RA, except for Kentron community of Yerevan.

Attention. Due to various circumstances additional documents and information may be required.

Attention. Interests are calculated on the loan balance.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied

Attention. "Your Financial Directory" is an electronic system that facilitates the selection of the search service offered by individuals. The most effective option for you is <https://www.fininfo.am/compare-consumer-loan>

Attention. You can get acquainted with the terms, conditions and tariffs of statements, their copies, references, other information during the validity of the contract at the following link https://www.aeb.am/hy/bankayin_hashiv

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

<https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by following the link <https://aeb.am/media/2020/04/3717.pdf>.

SOLAR LOAN

The aim of the loan	Acquisition of solar power plants li thermoheaters
Type of the loan	Consumer
Currency of the loan	AMD
Amount of the loan	100.000-3.000.000 AMD
Annual interest rate	9%, Factual interest rate 9.75%
Term of the loan	84 months
Frequency of repayments	Monthly
The procedure of loan repayment	Equal (annuity) or unequal (differentiated)
Security	<p>Acquired solar power plant and/ or heater</p> <ul style="list-style-type: none"> • Up to AMD 1,500,000 with at least 1 person guarantee, moreover the individual who provided the guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guarantor bears subsidiary responsibility, the latter must assume joint responsibility. as a Co-Borrower, • AMD 1,500,001-3,000,000, with a guarantee of at least 2 persons, moreover, the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guaranteeing individual bears subsidiary responsibility, the latter must assume joint responsibility as a Co-Borrower
Method of providing	Non-cash
Commission fee	1% of the contract amount.
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Decision and provision period	10-12 working days
Requirements to borrower	<ul style="list-style-type: none"> • Individual over 18 years old, • Registered and residing in the Republic of Armenia, • Has a permanent income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a fine of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history(if available), • Authenticity of submitted documents • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • The estimate of a positive loan history of the client, • Unreliability of the submitted documents, • Negative customer credit history, • Other reasons that the Bank estimates will prevent the loan from being repaid,
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports, social cards of the applicant / family members, guarantors /coborrower/if available/ 2. Copy of marriage certificate /if available/

	<p>3. Document certifying the income /applicant u guarantors/coborrower/</p> <p>4. Copy of ownership certificate/ if necessary copy of the document being the basis of the provision of the document/</p> <p>5. Invoice of the acquired property, preestimate of installation works / expenses according to articles /</p> <p>6. Engineering conclusion (if necessary)</p> <p>7. Other documents if necessary.</p>
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Attention. Interest is calculated on the loan balance.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. Due to various circumstances, additional documents and information may be required.

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CASH COLLATERAL LOAN

Type of the loan	Consumer
Aim of the loan	Personal
Currency of the loan	In AMD, regardless of the currency of the pledged asset
Amount of the loan	<p>Minimum amount 10.000 AMD</p> <p>The maximum loan amount is due to:</p> <ul style="list-style-type: none"> • The aim of the loan, • The loan security offered by the client, • The requirements of the normative field defined by the Central Bank of the Republic of Armenia under international agreements
Loan / pledge ratio Annual interest rate	

	Currency of pledged facilities	Currency of loan/credit line to be provided				The maximum loan to pledge value of the loan /credit line (bank guarantee)							
						In case of charging interest amount monthly				In case of charging interest amount monthly			
		AMD	USD	EUR	RUR	AM D	US D	EU R	RU R	AM D	US D	EU R	RU R
	AMD	+4%	-	-	-	90 %	-	-	-	95%	-	-	-
	USD	+4%, min 14%	+4%	-	-	50 %	90 %	-	-	55%	95 %	-	-
	EUR	+4%, min 14%	-	+4 %	-	50 %	-	90 %	-	55%	-	95 %	-
	RUR	-	-	-	+4%	-	-	-	90 %	-	-	-	95 %
	Factual interest rate 7.23-14.93%												
The term of the loan	Maximum Deadline of term deposit Minimum 1 day												
Frequency and order of repayments	The loan principal is repaid monthly or at the end of the term, The repayments of loan interests are implemented monthly or beforehand.												
Security	Time deposits in the bank, funds available in the customer's current account												
Method of providing	Cash or non-cash												
Commission fee	Not defined												
Withdrawal fee	Not defined												
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Ararat branches.												

Period of decision and provision	Up to 3 working days
Submission of statement	Free
Requirements to borrower	<ul style="list-style-type: none"> • Individual over 18 years old, • Registered and residing in the Republic of Armenia, • Who has a time deposit in the Bank and / or a bank account
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a fine of 0.1% of the overdue amount (daily) is set.
Basis of a positive decision	<ul style="list-style-type: none"> • Authenticity of submitted documents, • Availability of sufficient pledge.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative loan history of the client, • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Application on receiving a loan, 2. Passports 3. A document containing public service number. 4. Other documents as needed.

Attention. In case of a loan provided in foreign currency secured by AMD, the average exchange rate of the given currency published by the Central Bank of the Republic of Armenia and formulated in currency market as of the date of loan disbursement is taken as basis.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

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AUTOLOAN (PRIMARY MARKET)

Type of the loan	Consumer
Aim of the loan	Purchase of a car from the primary market (except for those produced by Russian national manufacturers)
Currency of the loan	AMD
Loan amount	<p>Minimum 10.000.000 AMD,</p> <p>Maximum 15.000.000 AMD,</p>

Annual interest rate based on the amount of the down payment and loan term	12- 13,5 %																		
	Factual interest rate 13.23-18.16%																		
	<table border="1"> <thead> <tr> <th></th> <th>Annual interest rate</th> <th>Term (month)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">10-19%</td> <td>13%</td> <td>12-30</td> </tr> <tr> <td>13.5%</td> <td>31-60</td> </tr> <tr> <td rowspan="2">20-29%</td> <td>12.5%</td> <td>12-30</td> </tr> <tr> <td>13%</td> <td>31-60</td> </tr> <tr> <td rowspan="2">30% and more</td> <td>12%</td> <td>12-30</td> </tr> <tr> <td>12.5%</td> <td>31-60</td> </tr> </tbody> </table>		Annual interest rate	Term (month)	10-19%	13%	12-30	13.5%	31-60	20-29%	12.5%	12-30	13%	31-60	30% and more	12%	12-30	12.5%	31-60
		Annual interest rate	Term (month)																
	10-19%	13%	12-30																
		13.5%	31-60																
	20-29%	12.5%	12-30																
13%		31-60																	
30% and more	12%	12-30																	
	12.5%	31-60																	
Loan term	12-60 months																		
Minimum down payment	10%																		
Frequency of repayments	Monthly																		
Loan repayment procedure	Equal (annuity) or unequal (differentiated)																		
Security	Purchased car and the Guarantee of at least one individual / or/ co-borrower /, but based on the internal criteria of customer classification defined by the Bank's internal legal acts, guarantee of the individual (co-borrower) may not be required.																		
The cost of collateral relative to the loan	Maximum of 90% of the price of purchased car.																		
Method of providing	Non-cash																		
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.																		
Decision and provision period	10-12 working days																		
Requirements to borrower	<ul style="list-style-type: none"> • Individual over 18 years old , • Registered and residing in the Republic of Armenia, • Having a permanent source of income acceptable to the bank. 																		
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a fine of 0.13% of the overdue amount (daily) is set																		
Commission fee	<ul style="list-style-type: none"> • Loan application review fee - 5000 AMD, which is not subject to repayment, • 1% of the one-time loan amount or 0.5% of the loan amount, if the insurance is made in the amount of the total market price of the car. 																		

Insurance	<p>Minimum in the amount of loan.</p> <p>The insurance is provided by the insurance company licensed by the Central Bank of Armenia at the tariff set by the latter in the amount of 2.5% of the loan contract amount.</p>
Assesment	<p>In the case of loans provided for the purchase of cars from the primary market, take as a basis for the assessment of the value of the car the application submitted by partner companies selling cars in the primary market, which may be up to 30 days old.</p>
Expenses related to pledge formation	<p>All expenses related to pledge formulation (notarization, registration) are implemented by the borrower:</p> <ul style="list-style-type: none"> • Notary fee: 12,000 AMD, • One-time payment of the RA Police (for arrest, pledge of movable property) - AMD 5,000. <p>In case of loans with a contract amount of up to AMD 3,000,000, solid pledge agreements are not subject to notary certification, and in case of loans provided in excess of the above amount, solid pledge agreements are subject to notary certification.</p>
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history(if available), • Authenticity of submitted documents , • Stable and sufficient source of income, • Sufficient pledge available.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of submitted documents, • Negative loan history of the client • Other reasons that the Bank estimates will prevent the loan from being repaid
Submission of statement	Free
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Application for receiving a loan, 2. Copies of passports, 3. Marriage certificate and husband's passport (if available) or announcement of being unmarried , 4. Certificate of income from the workplace, issued up to a maximum of 20 calendar days, 5. Document containing public state number, 6. Copy of the car loan agreement and the application prepared by the company conducting the sale, which indicates the mark, price l quantity of the car (s) to be purchased; 7. Certificate on restrictions on the car, issued by the state authorized body (after the loan decision is made) 8. Other documents as required by the bank.

Attention. Early repayment of the loan is allowed, for which fines and penalties are not applied.

Attention. As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / people.

Attention. Solid pledge agreements for loans for the purchase of cars from the primary market must be certified by notary

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Interest is calculated on the loan balance.

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AUTOLOAN (SECONDARY MARKET)

Type of the loan	Consumer							
Aim of the loan	Purchase and pledge of a car from the secondary market (except for those produced by Russian national manufacturers)							
Currency of the loan	AMD							
Amount of the loan	Minimum 1.000.000 AMD, Maximum 15.000.000 AMD							
Annual interest rate	17% Factual interest rate 19.54-23.38%:							
Term	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 80%;">Car to be pledged/ purchased</th> <th style="width: 20%;">Term (month)</th> </tr> </thead> <tbody> <tr> <td>From 2003 to 2012 (including) production</td> <td style="text-align: center;">24-36</td> </tr> <tr> <td>Of 2013 production and higher</td> <td style="text-align: center;">24-48</td> </tr> </tbody> </table>		Car to be pledged/ purchased	Term (month)	From 2003 to 2012 (including) production	24-36	Of 2013 production and higher	24-48
Car to be pledged/ purchased	Term (month)							
From 2003 to 2012 (including) production	24-36							
Of 2013 production and higher	24-48							
Minimal down payment	40%							
Loan repayment procedure and frequency of repayments	Monthly: equal (annuity) or unequal (differentiated)							
Security	Car to be purchased or pledged (Car marks) Audi, Bentley, BMW, Ford, Honda, Škoda, Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover (Range Rover), Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz) and least one individual guarantor / or co-borrower							
The value of the pledge relative to the loan (depending on the loan amount)	60%							
Method of providing	Cash or non-cash							
Down payment fee	In case of cash withdrawal, a cash withdrawal fee is charged according to the tariffs in the Bank							
Commission fee	<ul style="list-style-type: none"> • Loan application review fee 500 AMD, which is not subject to repayment, • 1% of the loan amount or 0.5% of the loan amount, if the insurance is made in the amount of total market price of the car. 							
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC branches. Except for Nairi MC, Rossia-1 and Araratyan branches							
Period of decision and provision	Up to 10 working days (in case of pledge it is provided within 2 working days after receiving right to register the pledge)							

Requirements to the borrower	<ul style="list-style-type: none"> • Individual over 18 years old, • Registered and residing in the Republic of Armenia, • Has a permanent stable income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Security	<p>In the amount of minimum loan amount.</p> <p>The insurance is provided by the insurance company licensed by the Central Bank of Armenia, with the tariff set by the latter in the amount of 2.5% of the loan contract amount.</p>
Assessment	Implemented by any appraisal company licensed under the legislation of the Republic of Armenia, with the tariff set by the latter - 15,000 AMD per car
Expenses related to pledge formulation	<p>All expenses related to pledge formulation (notarization, registration) are implemented by the borrower:</p> <ul style="list-style-type: none"> • Notary fee: 12,000 AMD, • One-time payment of the RA Police (for arrest, pledge of movable property) - AMD 5,000. <p>In case of loans with a contract amount of up to AMD 3,000,000, solid pledge agreements are subject to notarization, and in case of loans provided in excess of the above amount, solid pledge agreements are subject to notary certification.</p>
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available), • Authenticity of submitted documents, • Stable and sufficient source of income, • Sufficient pledge available:
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of submitted documents, • Negative loan history of the client • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Application for receiving a loan, 2. Copies of passports, 3. Marriage certificate and husband's passport (if available) or announcement of being unmarried, 4. Certificate of income from the workplace, issued up to a maximum of 20 calendar days before the application, 5. Document containing public state number, 6. Copy of the car loan agreement and the application prepared by the company conducting the sale, which indicates the mark, price and quantity of the car (s) to be purchased; 7. Certificate on restrictions on the car, issued by the state authorized body (after the decision is made) 8. Other documents as required by the bank.

Attention. Interest is calculated on the loan balance.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / persons.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. In order to purchase cars from the secondary market, the contracts of hard mortgage loans provided by cars must be notarized.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

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CONSUMER LOAN WITH REAL ESTATE MORTGAGE

Aim of the loan	Consumer															
Type of the loan	Consumer															
Currency of the loan	AMD															
Amount of the loan	<p><i>The minimum loan amount is 3,000,000 AMD</i></p> <p><i>The maximum amount is due to:</i></p> <ul style="list-style-type: none"> • From the customer's creditworthiness • From the loan security offered by the client • Credit risk assessment • From the requirements of the normative field defined by the Central Bank of the Republic of Armenia and international agreements. <p><i>The maximum amount is 10,000,000 AMD in case of absence of proof of income.</i></p>															
Annual interest rate	<p>In case of a proof certifying the income of the borrower</p> <table border="1"> <thead> <tr> <th>Term of repayment</th> <th>Interest rate*</th> <th>Maximum loan / collateral ratio</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>15-15.75%</td> <td rowspan="2">In case of real estates located in the cities of the RA 70%.</td> </tr> <tr> <td>1096-1825 days</td> <td>16-16.75%</td> </tr> <tr> <td>1826-2555 days</td> <td>17-17.75%</td> <td rowspan="2">in case of real estate located in rural areas 50%.</td> </tr> <tr> <td>2556-3650 days</td> <td>18-18.75%</td> </tr> </tbody> </table> <p>*The annual interest rate will depend on the internal classifications of the clients defined by the internal legal acts of the Bank.</p> <p>Factual interest rate 17.8-22.07%</p> <p>In case of absence of proofs certifying the income of the borrower</p>			Term of repayment	Interest rate*	Maximum loan / collateral ratio	912-1095 days	15-15.75%	In case of real estates located in the cities of the RA 70%.	1096-1825 days	16-16.75%	1826-2555 days	17-17.75%	in case of real estate located in rural areas 50%.	2556-3650 days	18-18.75%
Term of repayment	Interest rate*	Maximum loan / collateral ratio														
912-1095 days	15-15.75%	In case of real estates located in the cities of the RA 70%.														
1096-1825 days	16-16.75%															
1826-2555 days	17-17.75%	in case of real estate located in rural areas 50%.														
2556-3650 days	18-18.75%															

	Term of repayment	Interest rate	Maximum loan/collateral ratio
	912-1095 days	17%	40%
	1096-1825 days	18%	
	1826-2555 days	19%	
	Factual interest rate 21.1-24%		
Term of the loan	30-120 months In case of real estates located in rural areas 30-60 months		
Frequency of repayments	Monthly		
Loan repayment procedure	Monthly equally (annuity) or unequal (differentiated):		
Security	<ul style="list-style-type: none"> • Real estate • In case of absence of documents certifying incomes provide the loans at least with guarantee of 1 person, moreover in the framework of the present type of loan, if the individual bears subsidiary responsibility, the latter must assume joint responsibility as Coborrower (in case of maximum 20% of loan/collateral ratio guarantor(coborrower) is not required). 		
The cost of collateral relative to the loan	<ul style="list-style-type: none"> • In case of documents certifying incomes maximum 70% of the estimated liquidation value of the pledge (50% in case of real estate located in rural areas of the Republic of Armenia), • In case of absence of documents certifying the incomes maximum 20% of the estimated liquidation value of the pledge without the guarantor's (coborrower)'s mandatory requirement. 		
Method of providing	Cash or non-cash		
Down payment fee	In case of cash withdrawal of the loan amount, a cash withdrawal fee is charged according to the tariffs in the bank *:		
Commission fee	<ul style="list-style-type: none"> • Loan application review fee 5000 AMD, which is not subject to return • To charge commission fee in the amount of 1%** of loan amount from the coborrower from the client at the day of loan provision. <p>** If at least 70% of the loan amount will be used to repay the loan obligations provided by other financial institutions, the mentioned commission fee is set at 0.5% of the loan amount.</p>		
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.		
Period of decision and provision	Up to 10 working days (in case of pledge it is provided during the next 2 days of receiving the right to register the pledge)		
Requirements to borrower	<ul style="list-style-type: none"> • Resident individual over 18 years old, • The age of the borrower as of the date of the loan can not exceed 65 years; • Registered and residing in the Republic of Armenia; • Has a permanent source of income acceptable to the bank. 		

Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Real estate appraisal	By an appraisal company cooperating with the Bank, licensed under the RA legislation, at the latter's tariff - 20,000 AMD. Depending on the type of collateral may be higher.
Expenses related to pledge formulation	All expenses related to the pledge registration (notarization, registration in the territorial subdivisions of the real estate cadastre) are borne by the borrower <ul style="list-style-type: none"> • Notary fee 16.000 AMD, • Unified reference (on real estate restrictions) - AMD 10,000, • Certificate of registration of the right of pledge of real estate - 27,000 AMD.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents; • Stable and sufficient source of income; • Sufficient collateral available
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation; • Unreliability of the submitted documents; • Negative customer loan history • Insufficient credit security; • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports 2. Copy of marriage certificate (if available) 3. Reference from the settlement, 4. Certificate of income from workplace, issued up to a maximum of 20 calendar days (if necessary) 5. Document containing public service number; 6. Copy of the ownership certificate (copy of the purchased apartment, if necessary, the document that is the basis for issuing the certificate), 7. Certificate that the apartment is not under mortgage (original 1 copy), submit after loan approval, 8. Other documents as needed.

*Consumer loans secured by real estate located in rural areas of the Republic of Armenia provide credit lines with a maximum repayment period of 1825 days.

Attention. In case of loans secured by real estate exceeding AMD 15,000,000 without written consent of the Bank, in case of early repayment of 20% of the loan principal balance as of the first day of the given month (which does not include repayment of the part of the loan scheduled for that month) a fine is calculated of 5% of that amount.

Attention. As an additional means of securing the loan, the Bank may also require the guarantee(s) of other person people.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. In the absence of documents confirming the borrower's income within 365 days prior to the date of loan application, the applicant (co-borrower) guarantors must have a positive credit history, the sum of arrears for each person should not exceed 30 calendar days.

Attention. Interest is calculated on the loan balance.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention. "Your financial directory" is a comparison of search services offered by individuals from the electronic system that facilitates the selection of the most effective option for you: <https://www.fininfo.am/compare-consumer-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by following the link: <https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the terms, terms, terms and tariffs of statements, their copies, references, other information during the validity of the contract at the following link: https://www.aeb.am/hy/bankayin_hashiv.

STUDENT LOANS WITH OWN RESOURCES OF THE BANK				
Aim of the loan	Payment of tuition fee.			
Type of the loan	Consumer			
Currency of the loan	AMD			
Loan amount	50.000-1.000.000 AMD			
Annual interest rate and term	Term of the loan	6 months	12 months	24 months
	Interest	15%	16%	17%
	Factual interest rate 19.48-20.25%			
Frequency of repayments	Monthly			
Loan repayment procedure	Equally (annuity) or unequal (differentiated)			
Security	Parents, guardians of students with the guarantee of at least 1 person or other person / persons, moreover, the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise the latter will bear liability as a Co-Borrower.			
Method of providing	Non-cash			
Commission fee	Lump sum in the amount of 1% of the loan amount			
Formulation of loan is implemented	By "ARMECONOMBANK" branches. Except for Nairi MC, Rossia-1 and Araratyan branches.			
Period of decision and provision	Up to 3 working days			
Requirements to borrower	<ul style="list-style-type: none"> Resident individual over 16 years of age, Registered and residing in the Republic of Armenia, Has a permanent source of income acceptable to the bank. 			
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.			
Submission of statement	Free			
Basis of a positive decision	<ul style="list-style-type: none"> Positive loan history (if available) Authenticity of submitted documents; Stable and sufficient source of income. 			
Basis of a negative decision	<ul style="list-style-type: none"> Negative assessment of the client's financial situation; Unreliability of the submitted documents; 			

	<ul style="list-style-type: none"> • Inadmissible guarantors <u>/co-borrowers/</u> • Negative customer credit history • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports (in case of borrower if necessary, his family members); 2. Copy of marriage certificate (if available); 3. Document containing public service number; 4. Proof of income of the applicant u / or guarantor <u>/co-borrower/</u> ies / 5. Data on property belonging to the right of ownership (certificates, technical passports, etc.) (if available); 6. Reference from the relevant educational institution on the amount of annual (quarterly, semi-annual) tuition fee; 7. Copy of student booklet (if available); 8. Other documents as needed.

Attention. Early repayment of the loan is allowed, for which no fines and penalties are applied.

Attention. During the 720 days prior to the loan application date, the applicant u guarantors (co-borrowers) must have a positive credit history, the amount of arrears for each person should not exceed 15 calendar days.

Attention. Interest is calculated on the loan balance.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention. "Your Financial Directory" is an electronic system that simplifies the search for the services offered by individuals it facilitates the selection of the most effective option for you: <https://www.fininfo.am/compare-student-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of implementing loan operations going to the following link: <https://aeb.am/media/2020/04/3717.pdf>

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STUDENT LOANS UNDER "AFFORDABLE APARTMENT FOR YOUNG FAMILIES" STATE TARGET PROGRAM

Aim of the loan	Payment of tuition fee.
Type of the loan	Consumer
Currency of the loan	AMD
Loan amount	Minimum 50000 AMD. Maximum 4,000,000 AMD, provided in a maximum of 5 installments, the amount of each share (tuition for each academic year) may not exceed 800,000 AMD or the amount of tuition per academic year.
Annual interest rate	9 %
Annual factual interest rate	6.17-7.23%
Subsidiary interest rate	2%

	3% to students who have excelled in the previous year.
Term of the loan	72-120 months
Frequency of repayments	Monthly (only interest is repaid during the study (maximum 5 years), and after the completion of the study, equal (annuity) repayments of the principal amount of the loan (annuity) are made)
Loan repayment procedure	Equally (annuity)
Security	<ul style="list-style-type: none"> ✓ In case of existence of documents proving the student's income, a guarantee from parents / guardians / or another person is required, moreover, the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guaranteeing individual bears subsidiary responsibility, the latter will assume the joint responsibility as a Co-Borrower. ✓ In the absence of documents proving the student's income, a guarantee from the parents (guardians) or another person is required (the individual who provided the guarantee within the framework of this type of loan must be jointly and severally liable to the Bank); assume joint responsibility as a Co-borrower (guarantor) with the documents proving the income of the co-borrower (s).
Method of providing	Non-cash
Commission fee	Without commission fees
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	Up to 3 working days
Requirements to borrower	<ul style="list-style-type: none"> • Resident individual over 16 years old, • Residing and living in the Republic of Armenia,
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents; • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation; • Unreliability of the submitted documents; • Inadmissible guarantors / co-borrowers / • Negative customer credit history • Other reasons that the Bank estimates will prevent the loan from being repaid
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports (borrower դեպքում if necessary, his family members); 2. Copy of marriage certificate (if available); 3. Document containing public service number; 4. Proof of income of the applicant և / or guarantor / co-borrower / ies / 5. Data on property belonging to the right of ownership (certificates, technical passports, etc.) (if available); 6. Reference from the relevant educational institution on the amount of annual (quarterly, semi-annual) tuition;

- | |
|--|
| <p>7. Copy of student booklet (if available);</p> <p>8. Other documents as needed.</p> |
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Attention. Loans can be used by undergraduate, graduate and residency students of state-accredited universities.

Attention. Early loan repayment is allowed, for which no penalties or fines are applied.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Interest is calculated on the loan balance.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention. "Your Financial Directory" is an electronic system that simplifies the search for the services offered to individuals. The most effective option for you is: <https://www.fininfo.am/compare-student-loan>.

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LOAN WITHOUT COLLATERAL

Aim of the loan	Personal consumption
Type of the loan	Consumer loan without collateral
<u>Currency of the loan</u>	<u>AMD</u>
Loan amount	30.000-2.000.000 AMD
Annual interest rate	12 % Factual interest rate <u>21.54</u> -23.7%
Term of the loan	365-1109 days
<u>Monthly service fee of the loan</u>	<u>0.8% of the loan balance</u>
<u>Frequency of repayments</u>	<u>Monthly</u>
<u>Procedure of loan repayment</u>	<u>Monthly equally (annuity) or unequally (differentiated)</u>
<u>Security</u>	<p><u>In case of loans up to AMD 1,000,000 with a guarantee of at least 1 person, the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guarantor bears subsidiary responsibility, the latter must assume joint responsibility. as a Co-Borrower</u></p> <p><u>In case of AMD 1,000.001-2,000,000 loans with a guarantee of 1-2 persons (at least one of the co-borrowers must not be a family member), moreover the natural person who provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise if the guarantor If the person bears a subsidiary liability, then the latter must assume joint liability as a Co-</u></p>

	<u>Borrower.</u>
<u>Method of providing</u>	<u>Non-cash</u>
<u>Formulation of the loan is implemented</u>	By “ARMECONOMBANK” OJSC branches. <u>Except for Nairi MC, Rossia-1 and Araratyan branches</u>
<u>Period of decision and provision</u>	<u>1 working day</u>
<u>Requirements to borrower</u>	<ul style="list-style-type: none"> • <u>Resident individual over 18 years of age;</u> • <u>Registered and residing in the Republic of Armenia;</u> • <u>The age of the applicant u / or guarantor cannot exceed 63 years as of the date of the loan provision.</u>
<u>Fines</u>	<u>For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.</u>
<u>Submission of statement</u>	<u>Free</u>
<u>Basis of a positive decision</u>	<ul style="list-style-type: none"> • <u>Positive loan history (if available)</u> • <u>Authenticity of submitted documents;</u> • <u>Stable u Sufficient source of income.</u>
<u>Basis of a negative decision</u>	<ol style="list-style-type: none"> 1. <u>Negative assessment of the customer's financial situation;</u> 2. <u>Unreliability of the submitted documents;</u> 3. <u>Inadmissible guarantors / co-borrowers /</u> 4. <u>Negative loan history of the customer.</u> 5. <u>Other reasons that, according to the Bank, will hinder the repayment of the loan</u>
<u>Documents submitted by individuals</u>	<ol style="list-style-type: none"> 1. <u>Copies of passports</u> 2. <u>A document containing a public service number;</u> 3. <u>Document certifying income (if necessary)</u> 4. <u>Other documents as needed.</u>

Attention. Early repayment of the loan is allowed, for which fines and penalties are not applied.

Attention. The applicant u guarantors (co-borrowers) must have a positive credit history ընթացքով in the 24 months prior to the loan application date, the sum of arrears for each person should not exceed 30 calendar days.

Attention. As an additional means of securing the loan, the Bank can also require the guarantee(s) of other person/people

Attention. Due to various circumstances, additional documents and information may be required.

Attention. The loan is provided when the customer's total loan liabilities do not exceed AMD 20,000,000 or equivalent foreign currency (including new providing loan) / or AMD 3,000,000 or equivalent foreign currency in case of loan operations without collateral (including new providing loan).

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention. Interest is calculated on the loan balance.

Attention. "Your Financial Directory" is an electronic system that simplifies the search for the services offered by individuals to facilitate the selection of the most effective option for you. <https://www.fininfo.am/compare-consumer-loan>.

You can get acquainted with the tariffs additional services by going to the following link:

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GOLD COLLATERAL CONSUMER LOAN

Aim of the loan	Personal									
Type of the loan	Consumer									
Currency of the loan	AMD									
Amount of the loan	Minimum 10.000 AMD, maximum 50.000.000 AMD									
Term of the loan	91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-1820 days	
Interest rate	15%	16%	16.5%	17%	16%	17%	17.5%	18%	18.5%	
Frequency of repayments	The loan amount at the end of the lump sum, and the interest monthly or in advance				Monthly equally (annuity) or unequally(differentiated)				Monthly unequally(differentiated)	
Factual interest rate	16.08-20.15%									
The value of collateral relative to loan	<p>1. With a repayment period of up to 196 days, up to a maximum amount of 95% of the pledge value or a maximum of 100%, if</p> <ul style="list-style-type: none"> ✓ The loan amount does not exceed AMD 3,000,001, or: ✓ The loan amount does not exceed AMD 3,000,001, or: ✓ Loan interest is paid in advance, or ✓ There is a guarantee of at least one person li / or co-borrower, or ✓ The borrower / pawnshop submits a document substantiating the income ✓ Loans 100,000 AMD li more are provided with a repayment of up to 6 months, up to a maximum of 95% of the collateral value, setting a monthly equal / annuity / or non-equal / differentiated / repayment schedule, or a maximum of 100%, if ✓ The loan amount does not exceed 4,000,001 AMD, or ✓ The borrower / pawnshop submits a document substantiating the income <p>2. Loans are provided up to 120% of the assessed value only to resident RA citizens, moreover:</p> <ul style="list-style-type: none"> ✓ In case of exceeding the loan / collateral ratio defined by the first point, in case of a maximum 120%, the borrower-pawnshop li / or the individual guarantor (if any) must submit a document substantiating the income, and the excess must not exceed "ARMECONOMBANK". Four times the monthly income of the customers who are cardholders of OJSC (not more than 2,000,000 AMD), and three times the monthly income (not more than 2,000,000 AMD) for the customers who are not cardholders of "ARMECONOMBANK" OJSC. ✓ Loans to "Loyal Customers" * are provided up to a maximum of 120% of the assessed value 									

	<p>of the collateral, but the part exceeding 100% must not exceed AMD 500,000.</p> <ul style="list-style-type: none"> ✓ The borrower pawnshop has a loan / credit line (consumer, mortgage, commercial, etc.) provided by the Bank providing real estate, henceforth Liability 1. ✓ The part of the loan / credit line pledged with gold items, hereinafter Liability 2, exceeding the value of the pledge may not exceed AMD 1,000,000 or equivalent foreign currency. ✓ The amount of the part exceeding the pledge value of Liability 2 may not exceed 10% of the contract amount of Liability 1. ✓ At the time of granting Commitment 2, the applicant may not have overdue liabilities for Commitment 1, as for the last 6 months (from the date of Commitment 1 to the date of consideration of the Commitment 2 application for a shorter period for the relevant period) may have a maximum total delay of 10 days. ✓ Limitation of Commitment 2 may not exceed the maturity of Commitment 1 <p>3. Loans are provided up to 150% of the assessed value only to resident individuals who are citizens of the Republic of Armenia, moreover:</p> <ul style="list-style-type: none"> ✓ When the loan amount exceeds the loan / collateral ratio defined by the first point - more than 120% when the maximum is 150% the loan is provided in case of any of the following points ✓ Repayment method is defined as monthly equal (annuity) or unequal (differentiated). ✓ Borrower-pawnshop li / or natural person guarantor (co-borrower) must be a Bank cardholder աշխատանքային Salary must be transferred to the card account at least 60 days prior to receiving the loan. The part exceeding the loan / collateral ratio defined by the first point shall not be more than four times the salary (not more than 2,000,000 AMD) transferred to the card of the cardholder applicant li / or the guarantor (co-borrower) as well as the sum of the credit line balance provided by the plastic card. shall not exceed seven times the salary transferred to the cardholder of the applicant կառավարիչ / or the guarantor (co-borrower). ✓ Borrower-pawnshop li Individual guarantor (co-borrower) must submit a document substantiating the income, and the excess must not exceed three times the monthly income of the borrower-pawnbroker who is not a cardholder of "ARMECONOMBANK" OJSC (not more than 2,000,000 AMD): ✓ The borrower has a loan / credit line (consumer, mortgage, commercial, etc.) provided by real estate in "ARMECONOMBANK" OJSC. 								
Security	Gold items								
Method of providing	Cash								
Down payment fee	Not defined								
One-time service fee	Not defined								
Tariffs according to worth	<table border="1" data-bbox="759 1758 1265 2020"> <tr> <td data-bbox="759 1758 1024 1823">500-582 worth 1g</td> <td data-bbox="1024 1758 1265 1823">13,700 AMD</td> </tr> <tr> <td data-bbox="759 1823 1024 1888">583-749 worth 1g</td> <td data-bbox="1024 1823 1265 1888">16,000 AMD</td> </tr> <tr> <td data-bbox="759 1888 1024 1953">750-832 worth 1g</td> <td data-bbox="1024 1888 1265 1953">20,600 AMD</td> </tr> <tr> <td data-bbox="759 1953 1024 2020">833-899 worth 1g</td> <td data-bbox="1024 1953 1265 2020">22,800 AMD</td> </tr> </table>	500-582 worth 1g	13,700 AMD	583-749 worth 1g	16,000 AMD	750-832 worth 1g	20,600 AMD	833-899 worth 1g	22,800 AMD
500-582 worth 1g	13,700 AMD								
583-749 worth 1g	16,000 AMD								
750-832 worth 1g	20,600 AMD								
833-899 worth 1g	22,800 AMD								

		900-957 worth 1g	24,700 AMD	
		958-999 worth 1g	26,200 AMD	
White gold		500-582 worth 1g	11,000 AMD	
		583-749 worth 1g	12,800 AMD	
		750-832 worth 1g	16,400 AMD	
Formulation of the loan is implemented	In "ARMECONOMBANK" OJSC branches. Except for Nairi MC, Rossia-1 and Araratyan branches			
Period of decision and provision	The loan is provided on the spot,			
Collateral repayment period /in case of full loan repayment/	Up to the next working day of loan repayment.			
Requirements to the borrower	Resident individual under 18 years old,			
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, penalty of 0.13% of the overdue amount (daily) is set.			
Submission of statement	Free			
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available), • Authenticity of submitted documents, • Sufficient collateral available 			
Basis of a negative decision	<ul style="list-style-type: none"> • Negative customer credit history • Non-compliance of the collateral with the required criteria; • Unreliability of submitted documents 			
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Passport copies, 2. Document, containing public service number, 3. Other documents as needed. 			

Attention. Early repayment of the loan is allowed, for which fines and penalties are not applied.

Attention. Interests are calculated on the loan balance.

Attention. Due to various circumstances additional documents and information may be required.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

* "Loyal customer" is the customer who has had 5 or more loans in "ARMECONOMBANK" OJSC, the amount of arrears of which does not exceed 7 days, at least one of the above-mentioned loans has been provided during the 24 months prior to the application

Attention. "Your Financial Directory" is an electronic system that facilitates the selection of the search service offered by individuals. The most effective option for you is : <https://www.fininfo.am/compare-gold-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by following the link: <https://aeb.am/media/2020/04/3717.pdf>

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GOLD COLLATERAL LOANS FOR IMPLEMENTING AGRICULTURAL ACTIVITY

Aim of the loan		Agricultural								
Type of the loan		Agricultural								
Currency of the loan		USD, Euro / Foreign currency loan repayments can be affected by exchange rate fluctuations, which bear /								
Loan amount		Currency equivalent to at least AMD 10,000, Maximum currency equivalent to 50,000,000 AMD,								
Term of the loan		91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-1800 days
Interest rate	AMD	15%	16%	16.5%	17%	16%	17%	17.5%	18%	18.5%
	USD	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%
	EUR	10%	10.5%	11%	11.5%	11%	11.5%	12%	12.5%	13%
Frequency of repayments		The loan amount at the end of the lump sum, and the interest monthly or in advance				Monthly: equal (annuity) or unequal (differentiated)				Monthly, unequal (differentiated)
Factual interest rate		In case of AMD 16.08-20.15% In case of USD 11.57-14.85% In case of EUR 10.47-13.84%								
The value of collateral relative to loan		1. With a repayment period of up to 196 days, up to a maximum of 95% of the pledge value or a maximum of 100%, if <ul style="list-style-type: none"> • The loan amount does not exceed AMD 3,000,001, or: • Loan interest is paid in advance, or • There is a guarantee of at least one person liability / or co-borrower, or • The borrower / pawnshop submits a document substantiating the income • Loans of AMD 100,000 or more are provided with a repayment period of up to 60 months and a maximum of 95% of the collateral value, setting a monthly equal / annuity / or non-equal differentiated / repayment schedule, or a maximum of 100% if • The loan amount does not exceed AMD 4,000,001, or: • The borrower / pawnshop submits a document substantiating the income 2. Loans are provided up to 120% of the assessed value only to resident RA citizens, moreover: <ul style="list-style-type: none"> • When the loan amount exceeds the loan / collateral ratio defined in the first point, it is provided up to 120% of the assessed value only to resident RA citizens, moreover: 								

	<p>a maximum of 120%, the borrower-pawnshop li or the individual guarantor / co-bor- any) must submit a document substantiating the income, and the excess must not e From four times the monthly income of the customers who are cardho "ARMECONOMBANK" OJSC (not more than 2,000,000 AMD), and from the three the monthly income (not more than 2,000,000 AMD) for the customers who cardholders of "ARMECONOMBANK" OJSC.</p> <ul style="list-style-type: none"> Loans to "Loyal Customers" * are provided up to a maximum of 120% of the assessed the collateral, but the part exceeding 100% must not exceed AMD 500,000. The Borrower's Pawnshop has a real estate loan / credit line (consumer, n commercial, etc.) provided by the Bank: Liability 1. The part of the loan / credit line secured by gold items, hereinafter referred to as Li may not exceed AMD 1,000,000 or the equivalent in foreign currency. The amount of the portfolio exceeding the value of Liability 2 may not exceed 10 contract amount of Liability 1. At the time of granting Commitment 2, the applicant may not have overdue liabi Liability 1 as well as for the last 6 months (from the date of issuance of Commitmen date of consideration of the Liability 2 application for a shorter period). may maximum total delay of 10 days. Obligation 2 may not exceed the maturity of Commitment 1 <p>3. Loans are provided up to 150% of the assessed value only to resident RA citizens, moreover</p> <ul style="list-style-type: none"> When the loan amount exceeds the loan / collateral ratio defined by the first point, m 120%, up to a maximum of 150%, the loan is provided in case of any of the following poi Repayment method is defined as monthly equal (annuity) or unequal (differentiated). Borrower-pawnshop li / or natural person guarantor (co-borrower) must be a Bank ca աշխատ Salary must be transferred to the card account at least 60 days prior to receiv loan. The part exceeding the loan / collateral ratio defined by the first point shall not than four times the salary (not more than 2,000,000 AMD) transferred to the car cardholder applicant / or the guarantor (co-borrower), as well as the sum of the cr balance provided by the plastic card. shall not exceed seven times the salary transferre cardholder of the applicant / or the guarantor (co-borrower). Borrower-pawnshop իկախան անձ The individual guarantor (co-borrower) must : document substantiating the income, and the excess must not exceed three times the income of the non-cardholder of "ARMECONOMBANK" OJSC (not more than 2,000,00). The borrower pawnshop has a loan / credit line (consumer, mortgage, commercial, etc.) by real estate operating in "ARMECONOMBANK" OJSC. 										
Security	Gold items										
Method of providing	Cash										
One-time service fee	Not defined										
Down payment fee	Not defined										
Tariffs according to worth		<table border="1"> <tr> <td data-bbox="754 1760 1003 1825">500-582 worth1g</td> <td data-bbox="1011 1760 1251 1825">13,700 AMD</td> </tr> <tr> <td data-bbox="754 1825 1003 1890">583-749 worth1g</td> <td data-bbox="1011 1825 1251 1890">16,000 AMD</td> </tr> <tr> <td data-bbox="754 1890 1003 1955">750-832 worth 1g</td> <td data-bbox="1011 1890 1251 1955">20,600 AMD</td> </tr> <tr> <td data-bbox="754 1955 1003 2027">833-899 worth 1g</td> <td data-bbox="1011 1955 1251 2027">22,800 AMD</td> </tr> </table>	500-582 worth1g	13,700 AMD	583-749 worth1g	16,000 AMD	750-832 worth 1g	20,600 AMD	833-899 worth 1g	22,800 AMD	
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		900-957 worth 1g	24,700 AMD
		958-999 worth 1g	26,200 AMD
White gold		500-582 worth 1g	11,000 AMD
		583-749 worth 1g	12,800 AMD
		750-832 worth 1g	16,400 AMD
Formulation of the loan is implemented	In "ARMECONOMBANK" OJSC branches located outside Yerevan.		
Period of decision and provision	Loan is provided on the spot		
Collateral repayment period /in case of full loan repayment/	Up to the next working day of loan repayment		
Requirements to borrower	Resident individual under 18 years old,		
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, of 0.13% of the overdue amount (daily) is set.		
Submission of statement	Free		
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents, • Sufficient collateral available. 		
Basis of a negative decision	<ul style="list-style-type: none"> • Negative customer loan history, • Non-compliance with the required criteria • Unreliability of submitted documents. 		
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports, 2. Document containing public services number, 3. Other documents as needed. 		

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. Interest is calculated on the loan balance.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

(Up to AMD 5,000,000 in loans equivalent).

* "Loyal customer" is the customer who has had 5 or more loans in "ARMECONOMBANK" OJSC, the amount of arrears of which does not exceed 7 days, at least one of the above-mentioned loans has been provided during the 24 months prior to the application :

Attention. Changes in exchange rates can affect loan repayments.

Attention. Changes in exchange rates can affect loan repayments.

Attention. The basis for calculating the annual annual interest rate was the exchange rates of the US dollar (1USD = 495.59 AMD) and the euro (1 EUR = 586.68 AMD) published by the Central Bank on 06.07.2021. The actual annual interest rate may change depending on the change in the exchange rate published on the official website of the Central Bank of Armenia.

Attention. "Your Financial Directory" is a [comparison of search engine optimization services](https://www.fininfo.am/compare-gold-loan) offered to individuals. The most effective option for you is an electronic system: <https://www.fininfo.am/compare-gold-loan>.

Attention. You can get acquainted with the copies of the statements, references and the terms, conditions and tariffs of providing other information by the following link: https://www.aeb.am/hy/bankayin_hashiv.

LOANS PROVIDED FOR ACQUISITION OF PRODUCTS AND SERVICES ON INDIVIDUAL PRODUCT	
Aim of the loan	Procurement of furniture, household goods, equipment, construction materials, financing of provision of services
Type of the loan	Consumer
Currency of the loan	AMD
Amount of the loan	20.000-3.000.000 AMD
Annual interest rate	0 - 21.5% Factual interest rate 0-24%
Term of the loan	1-96 months
Down payment fee	Beginning from 0%
The value of collateral relative to the loan	Maximum 100%
The procedure and frequency of loan repayment	Monthly equally (annuity) or unequally
Security	Purchased goods, individual guarantee and / or co-borrower , financial flows of borrower
Method of providing	Non-cash
Commission fee	During loan provision, a monthly service fee is charged in the amount of 0-1% of the loan contract amount
Formulation of the loan is implemented	In "ARMECONOMBANK" OJSC head office and retail centers. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	1 working day
Requirements to the borrower	<ul style="list-style-type: none"> • 20 years old and resident individual under 68, • Registered and residing in the Republic of Armenia, • Has a permanent source of income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free

Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents; • Sufficient collateral available • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation; • Unreliability of the submitted documents; • Negative customer loan history • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports, 2. Document containing the public services number, 3. Other documents as needed.

Attention. The Bank serves only those credit sales made by companies that have signed a credit cooperation agreement with the Bank. You can get acquainted with the list of organizations cooperating with the bank at the following link: You can get acquainted with the list of partner organizations cooperating with the bank by following the link: <https://aeb.am/media/2019/08/2934.pdf>

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / people.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Interest is calculated on the loan balance.

Attention. "Your Financial Directory" is a comparison of search engine optimization services † From the electronic system that facilitates the selection of the most effective option for you: <https://www.fininfo.am/compare-credit-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by following the link <https://aeb.am/media/2020/04/3717.pdf>.

ACQUISITION OF STANDARD GOLD BARS ON CREDIT

Aim of the loan	Acquisition of standard gold bars
Type of the loan	Consumer
Currency of the loan	AMD
Amount of the loan	<p>The minimum is 100,000 AMD, and the weight of each bar (s) to be purchased may not be less than 5 grams.</p> <p>The maximum is 10,000,000 AMD</p>
Annual interest rate	<p>Provide loans with a maturity of 182-365 days at an annual interest rate of 14%,</p> <p>Provide loans with a repayment period of 366-730 days at an annual interest rate of 15%,</p>

	Actual interest rate: 14.93-23.4%
Term of the loan	182-730 days
Down payment fee	Minimum 10% of the value of the standardized gold bar to be acquired
Frequency of repayments	Monthly equally (annuity) or unequally (differentiated)
Security	The bars to be acquired
Minimum 10% of the value of the standardized gold bar to be acquired	Up to 90% of the appraised value of the pledge
Method of providing	Non-cash
Service fee	Not defined
Application review fee	2,000 AMD
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	1 banking day
Requirements to the borrower	Resident individual under 18 years old,
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive credit history (if available), • Authenticity of submitted documents, • Sufficient collateral available.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative loan history of the client, • Non-compliance with the required criteria, • Unreliability of the submitted documents.
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports, 2. Document containing a public service number, 3. Other documents as needed:

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention. Interest is calculated on the loan balance.

Attention. "Your Financial Directory" is a comparison of search engine optimization services offered to individuals. The most effective option for you is an electronic system: <https://www.fininfo.am/compare-gold-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by following the link: <https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the terms, terms, terms and tariffs of statements, their copies, references, other information during the validity of the contract at the following link: https://www.aeb.am/hy/bankayin_hashiv.

ONLINE LOAN

Aim of the loan	Consumer
Type of the loan	Consumer loan without collateral
Currency of the loan	AMD
Amount of the loan	100.000-3.000.000 AMD
Annual interest rate	21.5%
Factual interest rate	23.75%
Term of the loan	18-36 months
Frequency of repayments	Monthly
Loan repayment procedure	Monthly equally (annuity)
Security	Is provided without guarantor, without real estate collateral
Method of providing	Non-cash in the current bank account of the client.
Formulation of the loan is implemented	By AEB Mobile and AEB online applications.
Period of decision and provision	Up to 5 minutes.
Requirements to the borrower	<ul style="list-style-type: none"> • Resident individual over 18 years of age, • Registered and residing in the Republic of Armenia, • Has a permanent source of income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available), • Stable & sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of financial situation of the client, • Negative loan history of the client, • Other reasons that the Bank estimates will prevent the loan from being repaid

Attention. Early repayment of the loan is allowed, for which fines and penalties are not applied.

Attention. Interest is calculated on the loan balance.

Attention. "Your Financial Directory" is an electronic system that facilitates the selection of the search service offered by individuals. The most effective option for you is: <https://www.fininfo.am/compare-consumer-loan>.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by going to the link: <https://aeb.am/media/2020/04/3717.pdf>

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GOLD ITEMS COLLATERAL CREDIT LINE										
Aim of the loan		Personal								
Type of the loan		Credit line								
Currency of the loan		When repaying foreign currency loans in AMD, USD, EUR/ the borrower bears the risk of exchange fluctuations/								
Amount of the loan		Minimum amount equivalent to AMD 10,000 in foreign currency, Maximum equivalent to 50,000,000 AMD foreign currency,								
Term of the loan		91-105 days	126-140 days	154-168 days	182-196 days	182-196 days	364-378 days	546-570 days	728-1095 days	1096-180 days
Interest rate	USD	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%
	EUR	10%	10.5%	11%	11.5%	11%	11.5%	12%	12.5%	13%
Frequency of repayments		The loan amount is at the end of one-time term and the interest monthly.				Monthly equally (annuity) or unequally (differentiated)				Monthly equally
The value of collateral relative to the loan		<p>1. With a repayment period of up to 196 days, up to a maximum of 95% of the pledge value or a maximum of 100%, if</p> <ul style="list-style-type: none"> The loan amount does not exceed AMD 3,000,001, or Loan interest is paid in advance, or There is a guarantee of at least one person and / or co-borrower, or The borrower / pawnshop submits a document substantiating the income Loans of AMD 100,000 or more are provided with a repayment period of up to 60 months and a maximum of 95% of the collateral value, defining a monthly equal / annuity / or non-equal / differentiated / repayment schedule, or a maximum of 100% if The loan amount does not exceed AMD 4,000,001, or The borrower / pawnshop submits a document substantiating the income <p>2. Loans are provided up to 120% of the assessed value only to resident RA citizens, moreover:</p> <ul style="list-style-type: none"> When the loan amount exceeds the loan / collateral ratio defined in the first point, in a maximum of 120%, the borrower-pawnshop liability or the individual guarantor / co-borrower must submit a document substantiating the income, and the excess must not exceed << Five times the monthly income of the customers who are cardholders of "ARMECONOMBANK" OJSC (not more than 2,000,000 AMD), and from the three times of the monthly income of the customers who are not cardholders of "ARMECONOMBANK" OJSC (not more than 2,000,000 AMD). Loans to "Loyal Customers" * are provided up to a maximum of 120% of the assessed value of the collateral, but the part exceeding 100% must not exceed AMD 500,000. 								

	<ul style="list-style-type: none"> The Borrower's Pawnshop has a real estate loan / credit line (consumer, mortgage, commercial, etc.) provided by the Bank: Liability 1. The part of the loan / credit line secured by gold items, hereinafter referred to as Liability 2, may not exceed AMD 1,000,000 or the equivalent in foreign currency. The amount of the portfolio exceeding the value of Liability 2 may not exceed 10% of the amount of Liability 1. At the time of granting Commitment 2, the applicant may not have overdue liabilities for Commitment 1 as well as for the last 6 months (from the date of issuance of Commitment 1 to the date of consideration of the Liability 2 application for a shorter period). may have a maximum total amount of 10 days. Obligation 2 may not exceed the maturity of Commitment 1 <p>3. Loans are provided up to 150% of the assessed value only to resident individuals who are citizens of the Republic of Armenia, moreover:</p> <ul style="list-style-type: none"> When the loan amount exceeds the loan / collateral ratio defined by the first point, more than 120%, up to a maximum of 150%, the loan is provided in case of any of the following points: Repayment method is defined as monthly equal (annuity) or unequal (differentiated). Borrower-pawnshop loan / or natural person guarantor (co-borrower) must be a Bank cardholder. Salary must be transferred to the card account at least 60 days prior to receiving the loan. The amount exceeding the loan / collateral ratio defined by the first point shall not be more than four times the monthly salary (not more than 2,000,000 AMD) transferred to the card of the cardholder applicant loan guarantor (co-borrower), as well as the sum of the credit line balance provided by the pawnshop shall not exceed seven times the salary transferred to the cardholder of the applicant loan guarantor (co-borrower). Borrower-pawnshop The individual guarantor (co-borrower) must submit a document substantiating the income, and the excess must not exceed three times the monthly income of the non-cardholder of ARMECONOMBANK OJSC (not more than 2,000,000 AMD)); The borrower pawnshop has a loan / credit line (consumer, mortgage, commercial, etc.) provided by real estate operating in "ARMECONOMBANK" OJSC. 												
Interest of unused part	1%												
Security	Gold items												
Method of providing	Non-cash												
One-time service fee	Not defined												
Tariffs according to worth	<table border="1"> <tr> <td data-bbox="735 1576 1002 1639">500-582 worth 1g</td> <td data-bbox="1002 1576 1241 1639">13,700 AMD</td> </tr> <tr> <td data-bbox="735 1639 1002 1702">583-749 worth 1g</td> <td data-bbox="1002 1639 1241 1702">16,000 AMD</td> </tr> <tr> <td data-bbox="735 1702 1002 1765">750-832 worth 1g</td> <td data-bbox="1002 1702 1241 1765">20,600 AMD</td> </tr> <tr> <td data-bbox="735 1765 1002 1827">833-899 worth 1g</td> <td data-bbox="1002 1765 1241 1827">22,800 AMD</td> </tr> <tr> <td data-bbox="735 1827 1002 1890">900-957 worth 1g</td> <td data-bbox="1002 1827 1241 1890">24,700 AMD</td> </tr> <tr> <td data-bbox="735 1890 1002 1953">958-999 worth 1g</td> <td data-bbox="1002 1890 1241 1953">26,200 AMD</td> </tr> </table>	500-582 worth 1g	13,700 AMD	583-749 worth 1g	16,000 AMD	750-832 worth 1g	20,600 AMD	833-899 worth 1g	22,800 AMD	900-957 worth 1g	24,700 AMD	958-999 worth 1g	26,200 AMD
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White gold	500-582 worth 1g	11,000 AMD
	583-749 worth 1g	12,800 AMD
	750-832 worth 1g	16,400 AMD
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC branches. Except for Nairi MC, Rossia-1 and Araratyan branches.	
Period of decision and provision	Up to 1 working day	
Collateral repayment term/in case of full loan repayment/	Up to the next working day of loan repayment	
Requirements to borrower	Resident individual under 18 years old,	
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a in the amount of 0.13% of the overdue amount (daily) is set.	
Submission of statement	Free	
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available), • Authenticity of submitted documents, • Sufficient collateral available: 	
Basis of a negative decision	<ul style="list-style-type: none"> • Negative loan credit history, • Non-compliance of the collateral with the required criteria, • Inauthenticity of submitted documents. 	
Documents submitted by individuals	<ul style="list-style-type: none"> • Copies of passports • Document containing public services number. • Other documents as needed. 	

* "Loyal Customer" is the customer who has had 5 or more loans in the Bank, the amount of arrears of which does not exceed 7 days, at least one of the above loans has been provided during the 24 months prior to the application.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. Credit lines secured by gold items are provided with Visa type plastic cards.

Attention. Interest is calculated on the loan balance.

Attention: Due to various circumstances, additional documents and information may be required.

The interest accrued on the used loan is subject to full payment from the date of payment calculation until the 90th day.

Attention. The consumer (borrower) has the right to unilaterally terminate the credit agreement without any reason within 7 working days after its conclusion, if the credit agreement does not provide for a longer period (while thinking). In this case, the consumer is obliged to pay interest to the lender in order to use the loan amount, which is calculated in accordance with the actual annual interest rate stipulated in the lending agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is envisaged by the credit agreement or not.

Attention. Changes in exchange rates can affect loan repayments.

Attention. The basis for calculating the annual annual interest rate was the exchange rates of the US dollar (1USD = 495.59 AMD) and the euro (1 EUR = 586.68 AMD) published by the Central Bank on 06.07.2021. The actual annual interest rate may change depending on the change in the exchange rate published on the official website of the Central Bank of Armenia.

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REAL ESTATE COLLATERAL CREDIT LINE																												
Aim of the loan	Personal																											
Type of the loan	Credit line																											
Currency of the loan	When repaying foreign currency loans in AMD, USD, EUR/ the borrower bears the risk of exchange rate fluctuations/																											
Amount of the loan	<p>The minimum amount is 3,000,000 AMD equivalent foreign currency</p> <p><i>The maximum amount is due to:</i></p> <ul style="list-style-type: none"> • From the customer's creditworthiness • From the loan security offered by the client • Credit risk assessment • From the requirements of the normative field defined by the Central Bank of the Republic of Armenia under international agreements. <p>In case of absence of of income proof document certifying <i>the maximum amount</i> of - foreign currency equivalent to AMD 10,000,000</p>																											
Annual interest rate	<p>In case of documents certifying income of the borrower</p> <table border="1"> <thead> <tr> <th rowspan="2">Term of repayment</th> <th colspan="2">Interest rate*</th> <th rowspan="2">Loan/collateral maximum ratio</th> </tr> <tr> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>912-1095 days</td> <td>11-12.5%</td> <td>9.5-11%</td> <td rowspan="3">In case of real estate located in the cities of the RA- 70%.</td> </tr> <tr> <td>1096-1825 days</td> <td>12-13.5%</td> <td>10.5-12%</td> </tr> <tr> <td>1826-2555 days</td> <td>13-14.5%</td> <td>11.5-13%</td> </tr> <tr> <td>2556-3650 days</td> <td>14.5-16%</td> <td>13-14.5%</td> <td>In case of real estate located in the rural residences of the RA- 50%.</td> </tr> </tbody> </table> <p>* The annual interest rate of the loan depends on the internal criteria for classification of customers defined by the Bank's internal legal acts.</p> <p>In case of absence of documents certifying the income of the borrower</p> <table border="1"> <thead> <tr> <th>Term of repayment</th> <th>Տոկոսադրույք</th> <th>Loan/collateral maximum</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Term of repayment	Interest rate*		Loan/collateral maximum ratio	USD	EUR	912-1095 days	11-12.5%	9.5-11%	In case of real estate located in the cities of the RA- 70%.	1096-1825 days	12-13.5%	10.5-12%	1826-2555 days	13-14.5%	11.5-13%	2556-3650 days	14.5-16%	13-14.5%	In case of real estate located in the rural residences of the RA- 50%.	Term of repayment	Տոկոսադրույք	Loan/collateral maximum			
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		USD	EUR	ratio
	912-1095 days	13.5%	12%	40%
	1096-1825 days	14.5%	13%	
	1826-2555 days	15.5%	14%	
Term of the loan	30-120 months In case of real estate located in the rural residences of the RA-30-60 months			
Frequency of repayments	Monthly			
Procedure of loan repayment	Monthly equally (annuity) or unequally (differentiated).			
Security	<ul style="list-style-type: none"> • Real estate • In the absence of proof of income, provide loans with a guarantee of at least 1 person, and the individual who has provided a guarantee under this type of loan must be jointly and severally liable to the Bank; as Co-borrower (loan / collateral ratio up to 20%, no guarantor (co-borrower) required). 			
Value of collateral relative to loan	<ul style="list-style-type: none"> • In case of availability of documents proving income, a maximum of 70% of the estimated liquidation value of the pledge (50% in the case of real estate located in rural areas of the Republic of Armenia); • In the absence of proof of income up to a maximum of 20% of the estimated liquidation value of the collateral, without a mandatory claim from the guarantor. 			
Method of providing	Non-cash			
Commission fee	<ul style="list-style-type: none"> • One-time loan application loan payment 5000 AMD, which is not subject to repayment. • One-time commission fee of 1% ** of the loan amount **. <p>** If at least 70% of the loan amount will be used to repay the loan obligations provided by other financial institutions, the mentioned commission fee is defined at 0.5% of the loan amount.</p>			
Formulation of the loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.			
Period of decision and provision	Up to 10 working days (provided within 2 working days after receiving the right to register the pledge)			
Requirements to the borrower	<ul style="list-style-type: none"> • Resident individual under 18 years old, • The age of the borrower as of the date of the loan can not exceed 65 years, • Registered and residing in the Republic of Armenia. 			
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.			
Real estate appraisal	By a licensing company cooperating with the Bank, which has a license provided by the legislation of the Republic of Armenia, at the latter's tariff - 20,000 AMD. Depending on the type of collateral may be higher.			
Costs related to collateral	All costs related to collateral formulation(notary certification, registration of real estate in the territorial subdivisions of the Real Estate Cadastre) are implemented			

formulation	by the borrower. <ul style="list-style-type: none"> • Notary fee 16.000 AMD, • unified reference (on real estate restrictions) 10.000 AMD, • Certificate of registration of the right of pledge of real estate 27.000 AMD.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive credit history (if available) • Authenticity of submitted documents; • Stable and sufficient source of income; • Sufficient collateral available.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of the submitted documents, • Negative customer loan history, • Insufficient credit security, • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copies of passports 2. Marriage certificate or Husband's passport (if available) or declaration of non-marriage, 3. Reference from the settlement, 4. Certificate of income from the workplace, issued up to a maximum of 20 calendar days (if necessary) 5. Document containing public service number, 6. Copy of ownership certificate, 7. Certificate that the apartment is not under mortgage (original and 1 copy), <u>submit after loan approval</u>, 8. Other documents as needed.

Attention. In case of early closure of the credit line without the written consent of the Bank, a penalty in the amount of 5% of the current credit line limit is calculated.

Attention. As an additional means of credit, the Bank may also require the guarantee(s) of other person/ people.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. In case of absence of documents proving the borrower's income, the applicant li guarantors must have a positive credit history within 720 days prior to the date of application for the loan, the amount of arrears for each person should not exceed 20 calendar days.

Attention. Interest is calculated on the loan balance.

Attention. The consumer (borrower) has the right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, if the credit agreement does not provide for a longer period (while thinking). In this case, the consumer is obliged to pay interest to the lender in order to use the loan amount, which is calculated in accordance with the annual actual interest rate by the lending agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is envisaged by the credit agreement or not.

Attention. The changes of exchange rate may affect loan repayments.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of implementing loan operations by going to the following link: <https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the terms, conditions and tariffs of the statements, their copies, references, other information during the validity of the contract by following the link: https://www.aeb.am/hy/bankayin_hashiv.

CAR COLLATERAL CREDIT LINE

Aim of the loan	Personal			
Type of the loan	Credit line			
Currency of the loan	When repaying foreign currency loans in AMD, USD, EUR/ the borrower bears the risk of exchange rate fluctuations/			
Amount of the loan	Minimum 2.000 USD or 2.000 EUR Maximum 30.000 USD , 20.000 EUR			
Term, interest rate	Car to be acquired /collateral/	Currency	%	Term (month)
	From 2003 to 2012	USD	13%	24-36
		EUR	12%	
	2013 and higher	USD	13%	24-48
		EUR	12%	
Frequency of repayments	Monthly			
Procedure of loan repayment	Monthly equally (annuity) or unequally (differentiated)			
Security	Car to be pledged (Car brands: Audi, Bentley, BMW, Ford, Honda, odakoda, Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover (Range Rover), Lexus, Mitsubishi, Nissan, Porsche, Mazda, Mercedes -Benz) and at least one individual guarantor and / or co-borrower			
Maximum loan / collateral ratio based on the loan amount (Equivalent to AMD)	60%			
Method of providing	Non-cash			
Commission fee	<ul style="list-style-type: none"> • One-time loan application loan payment 5000 AMD, which is not subject to repayment. • In the amount of 1% of the one-time credit line or 0.5% of the loan amount, if the insurance is made in the amount of the total market price of the car; 			
Formulation of the loan is implemented	In "ARMECONOMBANK" OJSC branches. Except for Nairi MC, Rossia-1 and Araratyan branches			
Period of decision and provision	Up to 10 working days (provided within 2 working days after receiving the right to register and pledge)			
Requirements to borrower	<ul style="list-style-type: none"> • Resident individual over 18 years of age, • Registered and residing in the Republic of Armenia, • Has a permanent source of income acceptable to the bank. 			

Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Security	The minimum loan amount. The insurance is provided by the insurance company licensed by the Central Bank of Armenia, and the tariff defined by the latter in the amount of 2.5% of the loan contract amount.
Appraisal	At the latter's rate, 15,000 AMD per car, by an appraisal company cooperating with the Bank, having a license provided by the RA legislation.
Costs related to pledge formulation	All the costs related to pledge formulation (notary certification, registration) are made by the borrower Notary fee: 12,000 AMD, <ul style="list-style-type: none"> • One-time payment of the RA Police (for arrest, pledge of movable property) - AMD 5,000 • In case of loans with a contract amount equal to AMD 3,000,000, solid pledge agreements are not subject to notary certification, and in case of loans provided in excess of the above amount, hard pledge agreements are subject to notary certification.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Reliability of submitted documents, • Stable and sufficient source of income, • Sufficient collateral available.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of the submitted documents, • Negative customer loan history, • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Application for a loan 2. Copies of passports 3. Marriage certificate or Husband's passport (if available) or declaration of non-marriage, 4. Certificate of income from the workplace, issued up to a maximum of 20 calendar days 5. Document containing public service number, 6. Car ownership certificate issued by the state authorized body or state registration certificate; 7. Certificate on restrictions on the car, issued by the state authorized body (after the loan decision is made), 8. Other documents as required by the Bank as needed.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / persons.

Attention: Due to various circumstances, additional documents and information may be required.

Attention. Interest is calculated on the loan balance.

Attention. The consumer (borrower) has the right to unilaterally terminate the credit agreement without any reason within 7 working days after its conclusion, if the credit agreement does not provide for a longer period (while thinking). In this case, the consumer is obliged to pay interest to the lender in order to use the loan amount, which is calculated in accordance with the annual actual interest rate stipulated in the lending agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is envisaged by the credit agreement or not.

Attention. Changes in exchange rates can affect loan repayments.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by going to the following the link: <https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the terms, conditions and tariffs of the statements, their copies, references, other information during the validity of the contract by following the link: https://www.aeb.am/hy/bankayin_hashiv.

CREDIT LINE PROVIDED BY CASH COLLATERAL

Aim of the loan	Personal												
Type of the loan	Credit line												
Currency of the loan	When repaying foreign currency loans in AMD, USD, EUR/ the borrower bears the risk of exchange rate fluctuations/												
Amount of the loan	<p>The minimum amount is 10,000 AMD or equivalent foreign currency</p> <ul style="list-style-type: none"> The maximum loan amount is due to: The purpose of the loan, From the loan security offered by the client, From the requirements of the normative field defined by the Central Bank of the Republic of Armenia under international agreements 												
Loan/collateral ratio and annual interest rate	Currency of pledged fund	Currency of the loan/credit line to be provided				Loan (bank guarantee)/credit line maximum loan to pledge value ratio							
		AMD	USD	EUR	RUR	Interest amounts are charged monthly *				Interest amounts are charged in advance			
	AMD					USD	EUR	RUR	AMD	USD	EUR	RUR	
	AMD	+4%	-	-	-	90%	-	-	-	95%	-	-	-
	USD	+4%	+4%	-	-	50%	90%	-	-	55%	95%	-	-
		Min 14%											
	EUR	+4%	-	+4%	-	50%	-	90%	-	55%	-	95%	-
	Min 14%												
RUR	-	-	-	+4%	-	-	-	90%	-	-	-	95%	

	Factual interest rate in AMD 7.23-14.93%
Term of the loan	Maximum term deposit deadline Minimum 1 day
Frequency and procedure of repayments	Repayments of the loan principal are made monthly or at the end of the term, The interest accrued on the used loan is subject to full payment starting from the date of payment calculation until the 90th day.
Security	Time deposits invested in the bank, funds available in the customer's current account
Method of providing	Non-cash
Percentage calculated for unused part	In foreign currency up to 10,000,000 AMD including or equivalent - 0%, and in case of credit line exceeding the mentioned amount - 1% annual interest rate.
Commission fee	Not defined
Formulation of loan is implemented	In "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	Up to 3 working days
Requirements to borrower	<ul style="list-style-type: none"> • Individual over 18 years of age • Who has a time deposit and / or bank account with payment plastic card in the Bank
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Submission of	Free

statement	
Basis of a positive decision	<ul style="list-style-type: none"> • Reliability of submitted documents; • Sufficient collateral available.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative customer loan history • Unreliability of submitted documents.
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Application for a loan, 2. Passport 3. A document containing a public service number. 4. Other documents as needed.

In case of credit lines provided with the condition of repayment of the credit line at the end of the term, with the condition of full payment of the accrued interest within 90 days

Attention. In case of a credit line provided in foreign currency collateral in AMD, the average exchange rate of the given foreign currency published by the Central Bank of the Republic of Armenia as of the day of the credit line is taken as a basis.

Attention. Due to various circumstances, additional documents and information may be required.

Attention. Early loan repayment is allowed, for which no fines or penalties are applied.

Attention. When applying for a loan, the Bank provides you with an individual form of essential consumer loan terms, which presents the individual terms of the loan to be provided to you.

Attention! Interest is calculated on the loan balance.

Attention. The consumer (borrower) has the right to unilaterally terminate the credit agreement without any reason within 7 working days after its conclusion, if the credit agreement does not provide for a longer period (while thinking). In this case, the consumer is obliged to pay interest to the lender in order to use the loan amount, which is calculated in accordance with the actual annual interest rate stipulated in the lending agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is envisaged by the credit agreement or not.

Attention. Changes in exchange rates can affect loan repayments.

Attention. The basis for the calculation of the annual interest rate was the exchange rates of the US dollar (1USD = 495.59 AMD) and the euro (1 EUR = 586.68 AMD) published by the Central Bank as of 06.07.2021. The actual annual interest rate may change depending on the change in the exchange rate published on the official website of the Central Bank of Armenia.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of credit operations by going to the following the link: <https://aeb.am/media/2020/04/3717.pdf>

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CARD CREDIT LINES

Aim of the loan	Personal
Type of the loan	Credit line

1. With income justification

Currency of the loan	When repaying foreign currency loans in AMD, USD, EUR/ You bears the risk of exchange rate fluctuations/									
Amount of the loan	100,000-2,000,000 AMD or equivalent foreign currency, but not more than 7 times the monthly non-taxable income.									
Type of the card	Up to 1.000.000 AMD in all calculation card types of the Bank, in case of exceeding 1.000.000 AMD in MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINIUM card types,									
Annual interest rate	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Currency</th> <th style="width: 50%;">Annual interest rate</th> </tr> </thead> <tbody> <tr> <td>AMD</td> <td>19%</td> </tr> <tr> <td>USD</td> <td>16%</td> </tr> <tr> <td>EUR</td> <td>15%</td> </tr> </tbody> </table> <p style="text-align: center; margin-top: 20px;">Factual interest rate in AMD 20.74%</p>		Currency	Annual interest rate	AMD	19%	USD	16%	EUR	15%
Currency	Annual interest rate									
AMD	19%									
USD	16%									
EUR	15%									
Term of the loan	12-36 months									
Commission fee	One-time sum of 1% is set only for foreign currency credit lines.									
Frequency of repayments	Monthly equal (annuity) or unequal (differentiated) <ul style="list-style-type: none"> Equal repayment of principal in the last 6 months At the end of the term The interest accrued on the used loan is subject to full payment from the date of payment calculation until the 90th day. Privileged period with VISA CLASSIC PLUS, MASTERCARD GOLD, VISA INFINITE, VISA GOLD, VISA PLATINIUM cards maximum 15 days. 									
Security	In case of a loan of more than four times the average income u / or more than 1,000,000 AMD with the guarantee of <u>at least 1 person, the individual who has provided a guarantee within the framework</u>									

	<p><u>of this type of loan must bear joint responsibility before the Bank, otherwise the guarantor will bear subsidiary responsibility, then the latter must assume joint responsibility as a Co-Borrower,</u></p> <p>As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / people.</p>
Method of providing	Non-cash
Formulation of loan is implemented	By "ARMECONOMBANK" OJSC head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	Up to 5 working days
Requirements to the borrower	<ul style="list-style-type: none"> • Resident individual over 18 years of age, • Registered and residing in the Republic of Armenia • Has a permanent source of income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive credit history (if available) • Reliability of submitted documents; • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of the submitted documents, • Negative customer loan history, • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copy of passport 2. Document containing public services number, 3. Income certifying document 4. Other documents as needed.

2.SALARY

Currency of the loan	AMD	
Amount of the loan	50.000-3.000.000 AMD, but no more than times of non-taxable income	
Type of the card	Each calculation card, to which the salary is transferred	
Annual interest rate*	AMD	17%
	Commission fee	Not defined
	Monthly service fee (from the contract amount)	Not defined
	Factual interest rate 18.39%	

Term of the loan	In case of 50,000-2,000,000 AMD credit line, 12-36 months In case of 2,000.001-3,000,000 AMD credit line, 12-48 months
Frequency of repayments	<ul style="list-style-type: none"> • Monthly equal (annuity) or unequal (differentiated) • Equal repayment of the principal in the last 6 months • At the end of the term <p>The interest accrued on the used loan is subject to full payment starting from the date of payment calculation until the 90th day</p>
Security	<ul style="list-style-type: none"> • In case of more than six times the income and / or in the amount of more than 1,500,000 AMD, with the guarantee of <u>at least 1 person, moreover the natural person providing the guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise the guaranteeing individual will bear subsidiary responsibility , then the latter must assume joint responsibility as a Co-Borrower,</u> • In case of more than AMD 2,000,000 and / or if the age of the Applicant is higher 63 63 with a guarantee of <u>at least 2 persons, moreover the natural person who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise if the guaranteeing individual bears joint and several liability, the latter must assume joint and several liability as a Co-Borrower</u>
Method of providing	Non-cash
Period of decision and provision	Up to 5 working days
Formulation of the loan is implemented	By “ARMECONOMBANK” OJSC Head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Requirements to the borrower	<ul style="list-style-type: none"> • Resident individual over 18 years of age, • Registered and residing in the Republic of Armenia • Has a permanent source of income acceptable to the bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty in the amount of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents, • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation; • Unreliability of the submitted documents, • Negative customer loan history • Other reasons that the Bank estimates will prevent the loan from being repaid
Document submitted by individuals	1. Copy of passport

	<p>2. Document containing the number of public services,</p> <p>3. Income proof document</p> <p>4. Other documents as needed.</p>
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** Within the framework of the salary project, a **special offer** has been defined for educational institutions, IT and telecommunication staff u medical workers, in particular:

	Interest rate	Term	Factual interest rate
To the employees of educational institutions	14-15% (depending on the loan term and the borrower's work experience)	12-48 months	14.93-16.07%
To IT and Telecommunication field employees	15%	12-48 months	16.08%
Medical employees	14-15% (depending on the loan term and the borrower's work experience)	12-48 months	14.93-16.07%

You get get more detailed information by going to the following link: <https://www.aeb.am/hy/45/tab/114>

3. PENSION

Currency of the loan	AMD
Amount of the loan	<ul style="list-style-type: none"> • 20.000-700.000 AMD for persons receiving a pension with the Bank plastic cards up to 50 years old including, but not more than 5 times the monthly pension, • 20,000-500,000 AMD for persons receiving a pension with the Bank's plastic cards for 51-60 year olds including, but not more than 5 times the monthly pension, • 20.000-300.000 AMD, but not more than 5 times the monthly pension for persons receiving a pension with 61 Bank cards with plastic cards
Type of the card	Each calculation card, to which the salary is transferred
Annual interest rate	17% Factual interest rate 18.39%
Term of the loan	12-24 months

Frequency of repayments	Monthly equally (annuity) or unequally (differentiated)
Security	<p>No warranty is required up to the age of 50,</p> <p>51-60 years old including with <u>at least 1 person guarantee, and the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guarantor will bear subsidiary responsibility, the latter must assume joint responsibility as a Co-Borrower.</u></p> <p>61-70 years old including with the guarantee of <u>at least 1 income person, and the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise, if the guarantor will bear subsidiary responsibility, the latter must assume joint responsibility as Co-borrower.</u></p>
Method of providing	Non-cash
Formulation of loan is implemented	By “ARMECONOMBANK” OJSC Head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.
Period of decision and provision	Up to 5 working days
Requirements to the borrower	<ul style="list-style-type: none"> • Resident individual over 18 years of age; • Registered and residing in the Republic of Armenia; • Has a permanent source of income acceptable to the bank:
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Submission of statement	Free
Basis of a positive decision	<ul style="list-style-type: none"> • Positive credit history (if available) • Authenticity of submitted documents, • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation; • Unreliability of the submitted documents, • Negative customer loan history • Other reasons that the Bank estimates will prevent the loan from being repaid
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copy of passport 2. Document containing public services number, 3. Income proof document 4. Other documents as needed.

4. ARMEC's

Currency of the loan	AMD, USD, EUR / Foreign currency loan repayments can be affected by exchange rate fluctuations, which you bear the risk of /
Amount of the	1. In case of ARMEC's standart card: 500,000-1,500,000 AMD / equivalent foreign currency *

loan	<p>2. In case of ARMEC's Gold card: 500,000-3,000,000 AMD / equivalent foreign currency *</p> <p>* but not more than 8 times the average monthly income (in case of income justification)</p> <p>3. In case of providing a credit line by scoring system: 500,000-1,000,000 AMD / equivalent foreign currency</p>			
Type of the card	MasterCard ARMEC's standart/ ARMEC's Gold			
Annual interest rate	Currency	AMD	USD	EUR
	Interest rate	16%	15%	14%
	Commission fee	Not defined		
	Monthly service fee	Not defined		
	Factual interest rate in case of credit lines with AMD 0-23.42%			
Term of the loan	24-36 months			
Priviledged period (day)	<p>In case of non-cash use **, from the date of use of the amount until the 20th day of the following month inclusive / maximum 51 days /</p> <p>* Payments for POS terminals l / or websites for acquiring products and services</p>			
Frequency of repayments	<p>The principal payment is made at the end of the term, at the rate of 10% of the used part of the credit line as of the last day of the previous month, to be paid on the 20th calendar day of the following month.</p> <p>After repayment, the money can be used again.</p>			
Security	<p>In case of a loan of more than four times the average income <u>and / or more than 1,000,000 AMD with the guarantee of at least 1 person with income, and the individual who has provided a guarantee within the framework of this type of loan must bear joint responsibility before the Bank, otherwise the guarantor will bear subsidiary liability, the latter must assume joint and several liability as a Co-Borrower,</u></p> <p>As an additional means of securing the loan, the Bank may also require the guarantee (s) of another person / persons.</p> <p>No guarantor / <u>co-borrower</u> is required in case of providing a loan by scoring system.</p>			
Method of providing	Non-cash			
Formulation of loan is implemented	By "ARMECONOMBANK" OJSC Head office and branches. Except for Nairi MC, Rossia-1 and Araratyan branches.			
Period of decision	Up to 5 working days.			

and provision	
Requirements to borrower	<ul style="list-style-type: none"> • Resident individual over 18 years old , • Registered and residing in the Republic of Armenia • Has a permanent source of income acceptable to the Bank.
Fines	For each day of overdue unpaid amounts (loan, interest, other payments) defined by the contract, a penalty of 0.13% of the overdue amount (daily) is set.
Basis of a positive decision	<ul style="list-style-type: none"> • Positive loan history (if available) • Authenticity of submitted documents; • Stable and sufficient source of income.
Basis of a negative decision	<ul style="list-style-type: none"> • Negative assessment of the customer's financial situation, • Unreliability of the submitted documents, • Negative customer loan history • Other reasons that the Bank estimates will prevent the loan from being repaid
Submission of statement	Free
Documents submitted by individuals	<ol style="list-style-type: none"> 1. Copy of passport 2. Document containing public services number, 3. Other documents as needed.

Attention. For ARMEC's standart, ARMEC's Gold card types, there is 1% cash back at all payment points in RA, an insurance package and a privileged period. Cashback is accumulated on the card every 12 months from the date of card opening, on the last banking day of the 12th month. In case of early termination of the card and early repayment of the credit line, the accumulated cashback is zeroed.

Type of the card	Type of insurance	Insurance amount	Non-reimbursable amount
ARMEC's standart	Imbursement of medical expenses	30,000 EUR(1 year, maximum 30 days)	Not applied
	Insurance of purchased products	1,000 USD	AMD equivalent to USD 50 for each and every claim
	Payment card fraud insurance	AMD equivalent to USD 1,000 for 1 card	Not applied
	Imbursement of medical expenses	30,000 EUR(1 year, maximum 30 days)	
	Legal expenses	3,000 EUR	
	Luggage insurance	800 EUR	

ARMEC's Gold	Civil liability insurance	3,000 EUR	Not applied
	Flight delay	300 EUR	
	Loss of documents	800 EUR	
	Payment card fraud insurance	AMD equivalent to USD 3,000 for 1 card	
	Insurance of purchased product	AMD equivalent to 2,500 USD	AMD equivalent to 50 USD

Attention. When providing a credit line with Mastercard Gold, Visa Gold payment cards <<Income justification>>, a discount of 50% is set on the annual service fee of the mentioned card types.

Note: Early repayment of the loan is allowed, for which penalties and fines are not applied.

Note: As an additional means of guaranteeing the loan, the Bank may require the guarantee(s) of another person/persons.

Attention. When applying for a loan, the Bank provides you with an individual sheet of essential terms of the consumer loan, in which the individual terms of the loan to be granted to you are presented. (in case of credit lines in Armenian drams)

Attention: Depending on various circumstances, additional documents and information may be required.

Attention. Interest is calculated on the loan balance.

Attention. The consumer/creditor has the right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time). In that case, the consumer is obliged to pay interest to the creditor for using the credit amount, which is calculated in accordance with the actual annual interest rate stipulated in the credit agreement. No other compensation may be demanded from the consumer in connection with the resolution of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is stipulated in the credit agreement or not.

Attention. Changes in currency exchange rates may affect loan repayments.

Attention. The basis for calculating the actual annual interest rate was the exchange rates of the US dollar (1USD = 495.59 AMD) and the Euro (1 EUR = 586.68 AMD) published by the Central Bank as of 06.07.2021. The actual annual interest rate can be changed depending on the change in the amount of the exchange rate published on the official website of the Central Bank of Armenia.

Attention. You can get acquainted with the tariffs of additional services provided within the framework of implementing loan operations by going to the following link: <https://aeb.am/media/2020/04/3717.pdf>

Attention. You can get acquainted with the terms, conditions and tariffs of the statements, their copies, references, other information during the validity of the contract by following the link: https://www.aeb.am/hy/bankayin_hashiv.

GENERAL INFORMATION

Collateral appraisal is implemented by licensed companies, at the tariffs set by the latter,.

The appraiser companies are:

Name	Address	Phone
"Ant Realty" LLC	RA, Yerevan, Kentrob, Tigran Mets ave., buiid.49	(096) 52 25 40 (077) 52 25 46
"Estate" LLC	Yerevan, Tigran Mets ave. 49	041-77-41-00
"ARMEXPERTIZA" LLC of the Republic of Armenia	Yerevan, Garegin Nzhdeh str. 26	010-44-34-36, 010-44-28-48
"VI EL EM AR PI" LLC	Yerevan, Vardanants str.8	010-58-87-97, 099-58-87-97
"AMINTAS GROUP" LLC	Yerevan, Artsakh ave. 23/6	010-43-22-76, 096-43-22-76
"Ar Vi Em Consult" LLC	Yerevan, Nalbandyan str. 48/1, 2 nd floor	010-54-64-90,098-94-44-49
"Oliver Group" LLC	Yerevan, Tumanyan 8 215-216	010 54 27 40, 010 54 27 50, 010 54 27 60, 077/091/055 54 27 50

The insurance is carried out in the amount of the loan amount or the market price of the property, by insurance companies licensed by the Central Bank of the Republic of Armenia, at the rates set by the latter.

Insurance companies are:

Name	Address	Phone
"SIL INSURANCE" CJSC	RA, Yerevan, Aram 3 and 5	(060) 54-00-00, (060) 50-55-44, (010) 58-00-00
"Ingo Armenia" CJSC	RA, Yerevan, Hanrapetutyuan 51, 53 areas 47,48,49,51	(010) 59 21 21
"RESO "OJSC	RA, Yerevan, Komitas ave.62 build.	(060) 27 57 57, (098) 56 07 97

Attention: The bank may request additional documents or other information from the consumer on the basis of the "Know your customer" principle for the purpose of due diligence of the customer defined by the RA Law on Combating Money Laundering and against Terrorist Financing, such as also ask additional questions to the consumer during verbal communication.

Attention. On contracts, agreements, partnerships, or affiliations entered into by financial organizations that may have a direct impact on consumers (for example, pursuant to an agreement with the United States based on the Foreign Account Tax Compliance Act (FATCA)) The bank may collect additional information to determine whether you are a US taxpayer."

Attention. In the case of loans secured by immovable property exceeding AMD 15,000,000, in case of early repayment of more than 20% of the principal balance of the loan as of the first day of the given month (which does not include the

repayment of the part of the loan provided for in the repayment schedule in the given month) without the written consent of the Bank, a fine of 5% of that amount is calculated.

Attention. When applying for a loan, the Bank provides you an individual form of the essential conditions of consumer loan, in which the individual conditions to be provided to You are presented.

Attention. As an additional means of securing the loan, the Bank may also require the guarantees of other person/people and/ [or coborrower](#).

Attention. In case of not fulfilling the obligation or default by your part, the lender sends those details to credit bureau within 3 working days, where Your credit history is formulated (<https://acra.am/?lang=hy>).

Attention. Bad credit history can prevent you from receiving the loan in the future.

Attention. *The loan interest is calculated based on the nominal interest rate, and the actual annual interest rate shows how much the loan will cost you in case of paying the interest and other payments within the specified time and amount. You can get acquainted with the procedure for calculating the actual annual interest rate at this link: <https://www.aeb.am/media/2019/06/2640.pdf>.*

Attention. Those fees, which are subject to payment by the consumer are not included in the calculation of the factual interest rate regardless of whether payments for goods, services or works are made on credit or without credit.

Attention. *The nominal interest rate can be changed by the bank: you can get information about changing the nominal interest rate with this link: <https://www.aeb.am/media/2019/05/2631.pdf>.*

1. You have the right to communicate with the financial institution in the way you prefer, by mail or electronically. receiving information electronically is the most convenient. it is available 24/7, is free from the risk of paper information loss and ensures privacy.

2. Possible negative circumstances fines/penalties in case of not fulfilling the obligations
- in the amount of 0.13% of the overdue amount of the unpaid loan^a per day

3. if you have an unrepaid obligation to the lender, then when you fulfill your obligations, the repayments are carried out in the following order.

court expenses/if available/

collateral realization costs /if available/

- fines
- interests
- insurance premium/if available/
- principal amount of the loan

4. your property may be legally confiscated if you fail to make your interest and principal amount repayments on time.

5. In case of non-fulfillment of credit obligations and repayment of loan obligations at the expense of the collateral, in case the collateral is not sufficient, it is possible to repay the obligations at the expense of the borrower and/or guarantor(s)/co-borrower(s)/other property.

6. loan interest rates are calculated to the loan balance.

For example is 1.200.000 AMD loan is provided to the customer, with an annual interest rate of 24%, for a period of 12 months (when calculating the monthly interest, the number of days is based on the period of 30 days).

Months	Loan balance	Payment from the loan	Payment from the interest
1	1.200.000	100.000	23.671
2	1.100.000	100.000	21.699
3	1.000.000	100.000	19.726
4	900.000	100.000	17.753
5	800.000	100.000	15.781
6	700.000	100.000	13.808

7	600.000	100.000	11.836
8	500.000	100.000	9.863
9	400.000	100.000	7.890
10	300.000	100.000	5.918
11	200.000	100.000	3.945
12	100.000	100.000	1.973

7. REMEMBER THAT CHANGES IN THE EXCHANGE RATE OF LOANS PROVIDED IN FOREIGN CURRENCY MAY AFFECT LOAN PAYMENTS.

8. No limit of the amount of the loan provided is applied by the bank, it is conditioned and connected.

- From the aim of the loan,
- From the customer's creditworthiness,
- From the security of the loan offered by the client,
- Credit risk assessment,
- From the requirements of the normative field defined by the Central Bank of the RA.

9. "ARMECONOMBANK" OJSC can provide services to the client under conditions different from those defined by the general policy of the Bank, taking into account any of the conditions in the list presented below.

- *Customer's account balance,*
- *Movement of the client's account,*
- *The strategic importance of the client for the bank,*
- *The number of employees of the client organization,*
- *The total number of cards provided to the client organization,*
- *Income brought to the bank,*
- *Transmission volume,*
- *Amount of deposits invested in the bank,*
- *Being a big borrower,*
- *Social considerations (educational institutions, medical organizations, etc.),*
- *Being the head of the above-mentioned organizations,*
- *Other objective conditions.*

10. For the use of the loan, the borrower pays the bank interest, which is calculated to the loan balance, from the date of the loan, for the calendar days actually used, assuming 365 days a year. In the case of lending within the framework of individual programs, the year can be accepted for 360 days.

- *Interests are paid within the terms specified in the loan agreement.*
- *The periodicity of interest payment is defined according to the loan agreement or repayment schedule.*
- *If the day of loan repayment or calculated interests coincided with weekends, the payment is made on the following working days without calculating a fine for weekends.*

11. Loan repayments

- *Loans are repaid within the terms specified in the loan agreement.*
- *Loans are repaid in the currency in which they were issued,*
- *In the case of foreign currency loans, changes in the exchange rate may have an impact on loan repayments.*
- *In case of a change in the foreign currency exchange rate, the borrower bears the risk of the impact of the exchange rate change on the loans provided in foreign currency.*
- 12. *The bank can terminate the operation of the loan agreement and demand back the loan amount if:*
 - *The borrower fails to make any payment stipulated in the loan agreement,*
 - *The borrower violates any assurance made by him and does not eliminate this violation within 30 days after its occurrence,*
 - *If any representation, warranty, document or information given by the borrower is found to be materially defective,*
 - *If, according to the bank's justified assessment, there has been a significant negative change in the borrower's financial condition, including legal claims, outflow of assets, business deterioration or termination, company restructuring,*
 - *If the borrower is liquidated and the bankruptcy process has started or is about to begin,*
 - *If the borrower obstructs the monitoring,*
 - *In case of other objective reasons.*

13. As collateral for the Bank can be considered,

- *Real estate plots, buildings, apartments, detached houses,*
- *Fixed assets,*
- *Working capital,*
- *Cars,*
- *Precious metals,*
- *Government bonds, foreign currency, shares,*
- *The property to be acquired in the future and the pledge of the right,*
- *Financial means*

14. For movable and immovable property, the basis of valuation is considered the liquidation value in the valuation report:

15. The loan or part of it as well as the calculated interest rates are considered overdue, if they were not repaid within the terms stipulated by the contract.

- For each day of overdue amounts (loan, interest, other fees) that have not been paid within the term(s) defined by the Agreement, the Borrower is obliged to pay the Bank a fine in the amount of 0.13 (zero whole thirteen hundredths) percent of the overdue amount. The sum of the calculated and unpaid penalty in accordance with this point may not exceed the current loan debt balance.
- The Borrower is obliged to pay interest to the Bank in the amount of twice the calculation rate of the bank interest set by the RA Central Bank for the (part) of the loan not paid within the term/s defined by the agreement. According to this point the sum of calculated and unpaid interests cannot exceed the current loan balance.
- Starting from 91 day of consecutive overdue days an annual 24% interest rate is applied to non-overdue loan (term loan). The interest rate specified in the Credit Agreement is restored to the term loan from the day following the full payment of the overdue amounts and the penalties and interest calculated on them. As a subject of collateral for the Bank cannot be considered:
 - *Property out of circulation,*
 - *Separate parts of indivisible property,*
 - *Right of lease,*
 - *The property already pledged under another contract to urban, rural and district communities.*

16. *In order to satisfy the requirements of the LENDER-MORTGAGEE, extrajudicial confiscation of the pledged property may be extended in case of non-fulfilment or improper fulfillment of the obligations stipulated by the Pledge Agreement and the LENDER within the scope of their responsibility, in accordance with points 2-4 of these rules.:*

2. The property, which is bailed extrajudicially is realized if the MORTGAGEE gives his/her consent under the Pledge Agreement, the PLEDGER gives his consent and reserves the right to the LENDER-MORTGAGEE,

in case of appearance of the grounds for confiscation specified in point 1 of these rules, to realize the pledged immovable property without applying to court and to satisfy the claim secured by the pledge in full at the expense of realization, as well as the pledged immovable property without applying to the court in return for the corresponding amount of the main obligation, transfer ownership to the CREDITOR-MORTGAGEE or to the person named by the latter in accordance with the procedure defined by RA legislation.

3. *In case of the grounds for confiscation mentioned in Clause 1 of these rules, the LENDER-MORTGAGEE shall notify the MORTGAGEE in the written form, in an appropriate manner, about the distribution of confiscation on the pledged real estate (notification of confiscation). T*

4. Two months after submitting the confiscation notice to the PLEDGER, the LENDER-MORTGAGEE has the right, in accordance with Article 195 of the RA Civil Code, to realize the pledged property on behalf of the PLEDGER through direct sale or public auctions, in accordance with the procedure, defined by RA Law "On Public Auctions".

5. The duration of the process of the pledged property cannot be considered as a ground for termination of increase of the LENDER's obligations towards the LENDER-BORROWER under the credit agreement. In addition, all the claims of the LENDER-MORTGAGEE against the BORROWER as of the date of the sale of the subject of the pledge are repaid in their full amount at the expense of the day of realization of and in case of non-satisfaction of the claim at the expense of the day of realization of the subject of pledge. in this case, the remaining amounts may be confiscated from other properties of the BORROWER.

6. In order to satisfy the demands of the LENDER-MORTGAGEE, judicial confiscation of the pledged property may be carried out in accordance with the procedure established by RA legislation.

You can get acquainted with the tariffs of each service by visiting the following link: <https://www.aeb.am/hy/sakagner/>.

You can get acquainted with the services, terms and conditions of remote service by visiting the following link: https://www.aeb.am/hy/mobile_banking/