Approved by Resolution N 165/01-26.22 The Executive Board of ARMECONOMBANK OJSC Dated "26" August 2022

Chairman of the Executive Board

Publication date: 29 August 2022 Terms and conditions included in Bulletin may have changed, For details: <u>www.aeb.am</u>, Tel: - (37410)8686, (37410)51-09-10 (9104) - Information Desk



INFORMATION BULLETIN OF LOANS PROVIDED TO INDIVIDUALS

Yerevan 2022

 Name: ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY Address: 23/1 Amiryan Str., Yerevan 0002, Republic of Armenia E-mail: bank@aeb.am Website: www.aeb.am Tel: (37410)8686, (37410)51-09-10 (9104) Fax: (37410) 53-89-04

	MICROCREDITS FOR APARTMENTS
Loan purpose	 Residential Real Estate Renovation to Increase Energy Efficiency and at least 40% of the proceeds of the loan must be directed towards the purchase of measures and materials / accessories intended to increase the energy efficiency of residential real estate, moreover up to 20% of the loan amount may be directed towards the purchase of energy-saving household appliances.
Loan type	Consumer
Loan currency	AMD
Loan amount	AMD 275.000-3.000.000
Annual interest rate	11.9 %, Actual interest rate 12.57%:
Loan term	60 months
Redemption frequency	Monthly
Loan redemption procedure	Monthly-equally (annuitant)
Security	 Up to AMD 1.500.000, at least one guarantor; moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower. AMD 1.500.001-3.000.000, at least 2 guarantor individuals; moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability to the Bank otherwise if the individual guarantor bears subsidiary liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower.
Grant way	Cash or cashless Minimum 80% of the loan amount is granted cashless by transferring to the account of the companies carrying out the purchase of the goods or the rendering of services set forth by the estimate
Withdrawal fee	In case of encashment of the loan, a withdrawal fee is charged per the tariffs available at the Bank*.
Commission fee	Not defined
Loan arrangement is realized	In "ARMECONOMBANK" OJSC head office and branches, with the exception of Nairi MC, Rossia-1 and Araratyan branches.
Decision period	Up to 10 working days
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13%(daily) of
	the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Requirements to Borrower	 Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income resource acceptable by the Bank
Positive decision grounds	 Positive loan history (if any),

 Source of stable and sufficient income. Negative assessment of customers' financial state Non-credibility of the presented documents Client's negative loan history Other reasons that will hamper the loan repayments according to the
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• Other reasons that will hamper the loan repayments according to the
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Bank assessment.
1. Passport copies of the applicant (family members) and guarantors
2. Marriage certificate copy (if any).
3. Statement from the workplace.
4. Copy of property certificate (of the acquired apartment) if necessary copy of the document serving as a basis for certificate provision.
5. Estimate of renovation (reconstruction) expenses (expenses according to articles).
6. Photos of the real estate to be renovated (detailed)
7. Other documents, as required

*To get acquainted with the Bank's tariffs please visit the link: <u>https://www.aeb.am/hy/business_cash/</u>

Attention!

Renovated residential real estate can be located throughout the Republic of Armenia, with the exception of Kentron District. **Attention!**

Depending on various circumstances, additional documents and information may be required.

Attention!

Interests are calculated on the loan balance.

Attention!

Early loan repayment is allowed for which no penalties and fees are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you <u>https://www.fininfo.am/compare-consumer-loan</u>

Attention!

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin_hashiv</u>

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link-<u>https://aeb.am/media/2020/04/3717.pdf</u>

	SOLAR LOAN
Loan purpose	Acquisition of water heater and solar power station
Loan type	Consumer
Loan currency	AMD
Loan amount	AMD 100.000-3.000.000
Annual interest rate	9%,
	Actual interest rate- 9.75%
Loan term	60 months
Redemption frequency	Monthly
Loan redemption procedure	Equally (annuitant), or non-equally (differential)
Security	Acquired solar power station and/or heating system and
,	• Up to AMD 1.500.000 - at least 1 guarantor; moreover within the framework of the given loan type the guarantor shall bear joint and
	several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower.
	 AMD 1.500.001-3.000.000- at least 2 individual guarantors; moreover
	within the framework of the given loan type the guarantor shall bear
	joint and several liability to the Bank otherwise if the individual
	guarantor bears subsidiary liability the latter shall assume the joint and
	several liability as a Co-borrower.
Grant way	Cashless
Commission fee	1% of contractual amount
	In "ARMECONOMBANK" OJSC head office and branches, with the exception of
Loan arrangement is realized	with the exception of Nairi MC, Rossia-1 and Araratyan branches.
Desision nominal	- · · · · ·
Decision period Requirements to borrower	10-12 working days • Resident individual over 18 years
Requirements to borrower	Registered and living in the Republic of Armenia
Penalties	 Has a constant income resource acceptable by the Bank Against the amounts (loan, interests, other payments) not paid within the
Penalues	
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of
<u> </u>	the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Positive decision grounds	Positive loan history (if any),
	Reliability of the submitted documents,
<u></u>	Source of stable and sufficient income.
Negative decision grounds	Negative assessment of client's financial state
	• Non-credibility of the presented documents
	Customer's negative loan history
	• Other reasons that will hamper the loan repayments according to the Bank assessment.
Documents to be presented by individuals	1. Copies of passports, social security cards of the applicant(family members) and guarantors (if any)
	2. Marriage certificate copy (if any).
	3. Document verifying the income (of applicant and borrowers)
	4. Copy of property certificate (if necessary, copy of the document serving as a
	basis for certificate provision).
	5. Invoice of the property to be acquired, estimate of installation work expenses
	(expenses per articles).
	6. Engineering Conclusion (if necessary)
	7. Other documents, as required

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Attention!

LOANS WITH FUND COLLATERATION					
Loan type	Consumer				
Loan purpose	Personal				
Loan currency	AMD, irrespective from the currency of pledged facilities				
Loan amount	Minimum amount – AMD 10.000				
The maximum amount of the loan is conditioned by and related to:					
• Purpose of loan,					
	Collateral offered by the client,				
	• Requirements of prudential standards provided by the Central Bank of Armenia.				

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In case of AMD loans provided under the pledge of foreign currency funds, the average exchange rate published by the CBA as of the day of provision of the loan is taken into consideration.

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	CAR LOAN (PRIMA	AKY MAKKEI)					
Loan type	Consumer						
Loan purpose	Car acquisition from the Primary market (excluding those produced by national						
	producers of RF)						
Loan currency	AMD						
Loan amount	Minimum – AMD 1.100.000						
	Maximum – AMD 15.000.000						
Annual interest rate depending	12- 13,5 %						
on the size of the prepayment	Actual interest rate- 13.	23-18.16%					
and the term of loan		-					
	Prepayment	Annual interest rate	Term (months)				
	10-19%	13%	12-30				
	10-1970	13.5%	31-60				
	20.200/	12.5%	12-30				
	20-29%	13%	31-60				
	30 and more	12%	12-30				
	50 and more	12.5%	31-60				
Loan term	12-60 months						
Minimum prepayment	10%						
Redemption frequency	Monthly						
Loan redemption procedure	Monthly- equally (annu	itant), or					
	Non-equally (differentia	l).					
Security	Acquired car and at leas	st 1 individual guarantor. B	ased on the internal criteria				

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	for the customers' classification set forth by the Bank's internal legal acts, the
	guarantee of an individual may not be required.
Loan to pledge value ratio	Maximum 90% of the value of the acquired car
Grant way	Cashless
Loan arrangement is realized	In "ARMECONOMBANK" OJSC branches, with the exception of Nairi MC,
Ū.	Rossia-1 and Araratyan branches.
Decision period	10-12 banking days
Requirements to borrower	Resident individual over 18 years
	 Registered and living in the Republic of Armenia
	• Has a constant income source acceptable by the Bank.
Penalties	Against the amounts (loan, interests, other payments) not paid within the
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of
	the outstanding amount is charged for each overdue day.
Commission fee	• AMD 5000 for the study of the loan application which is not refundable
	• Lump sum, 1% of loan amount or 0.5% of loan amount in case of full
	insurance of the car
Guaranty	Minimum in the size of loan amount, realized by insurance company licensed by
	RA CB at the tariff determined by the latter which makes 2.5% of the loan
	amount.
Pledged vehicle appraisal	In case of loans granted for a car acquisition from primary market, the
	application given maximum 30 days prior by the partner company carrying out
	the realization of cars in the primary market shall be taken into account for the
	appraisal of cars value.
Collateral arrangement expenses	The borrower shall bear all the expenses related to the collateral arrangement
	(notarization, registration of the real estate in subdivisions of Cadastral territory)
	 Notary fee - AMD 12.000 BA police fee (herrore and moughle real estate pladge) - AMD 5000
	• RA police fee (barrage and movable real estate pledge)- AMD 5000 In case of loans with a contract amount of up to AMD 3.000.000, solid pledge
	agreements are not subject to notarization, and in case of loans in the amount
	more than the aforementioned, the agreements must be notarized.
Positive decision grounds	 Positive loan history (if any),
i obitive decision grounds	 Reliability of the submitted documents,
	 Source of stable and sufficient income.
	 Pledge acceptable by the Bank.
Negative decision grounds	Negative assessment on the customer's financial condition.
	• Non-credibility of the presented documents.
	• Costumer's negative credit history.
	• Other reasons which according to the Bank assessment will hamper the loan
	repayment.
Statement provision	Free of charge
Documents to be provided by the	1. Application about loan receipt,
individuals	2. Passport copies.
	3. Marriage certificate and spouse's passport (if any) or declaration about
	being single.
	4. Statement from the workplace about income, given maximum 20
	working days prior.
	5. Document containing public services number
	6. Copy of the agreement on the purchase of the car on-credit and the
	application-form filed by the company realizing the sale which shall
	include the brand, price and quantity of the cars to be acquired.
	7. Statement about limitations on the car, given by the state authority (after
	making loan lending decision).
	8. Other documents upon the Bank's claim if necessary.

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

The agreements of loans of hard pledge provided for the car acquisition from primary market shall be verified by notary.

Attention!

Interests are calculated on the loan balance.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

The Bank before signing the loan contract submits an individual leaflet on the essential terms of the consumer loan to be provided to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for <u>you.https://www.fininfo.am/compare-car-loans.</u>

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf.

Attention!

	CAR LOAN (SECONDARY MARKET)	
Loan type	Consumer	
Loan purpose	Car acquisition from the secondary market and under the	pledge of vehicles
	(excluding RF)	
Loan currency	AMD	
Loan amount	Minimum – AMD 1.100.000	
	Maximum – AMD 15.000.000	
Annual interest rate	17%	
	Actual interest rate: 19.54-23.38%	
Term		
	Acquired or pledged car	Term (months)
	Cars of the production of 2003- 2012 years inclusive	24-36
	2013 year and higher	24-48
Minimum prepayment	40%	
Loan redemption frequency and	Monthly- equally (annuitant), or	
procedure	Non-equally (differential).	
Security	Acquired or pledged car (Car marks: Audi, Bentley, BM	IW, Ford, Honda, Škoda,

	Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover(Range Rover),
	Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz) and at least one
	individual co-guarantor and/or co-borrower
Loan to pledge value ratio (based	60%
on loan amount)	
Grant way	Cash and cashless
Withdrawal fee	In case of encashment of the money, a withdrawal fee is charged per the tariffs acting at the bank [*]
Commission fee	AMD 5000 for the study of the loan application which is non-refundable
Commission ree	• One-time in the amount of 1% of the loan amount or in the amount of 0.5%
	of the loan amount, if the insurance is carried out in the amount of the
	entire market value of the car
Loan arrangement is realized	In "ARMECONOMBANK" OJSC branches, with the exception of Nairi MC,
iloan arrangement is realized	Rossia-1 and Araratyan branches.
Decision period	Up to 10 working days (In case of mortgage the loan is provided within 2 business
Decision period	days following the receipt of collateral registration right)
Requirements to borrower	Resident individual over 18 years
requirements to borrower	 Registered and living in the Republic of Armenia
	 Has a constant income source acceptable by the Bank.
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s)
i charties	set forth by the agreement, a penalty in the amount of 0.13% (daily) of the
	outstanding amount is charged for each overdue day.
Security	Minimum in the size of loan amount, realized by insurance company licensed by
Security	RA CB at the tariff determined by the latter. The tariff makes 2.5% of the loan
	amount
Pledged vehicle appraisal	Assessment is realized by any assessment organization licensed in accordance
r reagea vernere appraisa	with RA legislation at the tariff determined by the latter- AMD 15.000 per car.
Collateral arrangement expenses	The borrower shall bear all the expenses related to the collateral arrangement
	(notarization, registration of the real estate in subdivisions of Cadastral territory)
	• Notary fee - AMD 12.000
	• RA police fee (barrage and movable real estate pledge)- AMD 5000 flat fee
	In case of loans with a contract amount of up to AMD 3.000.000, hard pledge
	agreements are not subject to notarization, and in case of loans with the amounts
	more than the aforementioned amount, the agreements must be notarized.
Statement provision	Free of charge
Positive decision grounds	• Positive loan history (if any),
C	• Reliability of the submitted documents,
	• Source of stable and sufficient income.
	Collateral acceptable by the Bank.
Negative decision grounds	• Negative assessment on the client's financial condition.
_	• Non-credibility of the presented documents.
	• Negative credit history of the client.
	• Other reasons which according to the Bank assessment will hamper the loan
	repayment.
Documents to be presented by	1. Application about loan receipt,
individuals -	2. Passport copies
	3. Marriage certificate and spouse's passport (if any) or declaration about
	being single,
	4. Statement from the workplace about income, given maximum 20
	calendar days prior,
	5. Document containing public services number:
	6. Car property certificate provided by the state authority and state
	registration certificate,

7.	Statement about limitations on the car, given by the state authority (after making loan lending decision),
8.	Other documents upon the Bank's claim if necessary.

Interests are calculated on the loan balance.

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

The agreements of loans of hard pledge provided for the car acquisition and under the pledge of vehicle from secondary market shall be verified by notary.

Attention!

The Bank before signing the loan contract provides an individual leaflet on the essential terms of the consumer loan to be provided to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you <u>https://www.fininfo.am/compare-car-loans</u>

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link-<u>https://aeb.am/media/2020/04/3717.pdf</u>.

Attention!

	CONSUMER LOAN WITH REAL ESTATE COLLATERAL						
Loan purpose	Personal						
Loan type	Consumer						
Loan currency	AMD						
Loan amount	Minimum loan amount – AMD 3.000.000						
	<i>The maximum amount</i> is conditioned by:						
	Purpose of loan;						
	Customer's creditworthiness;						
	• Collateral offered by the customer;						
	Loan risk assessment;,Requirements of prudential standards provided by the Central Bank of						
	Armenia.						
	Requirements of the regulatory framework						
	In case of absence of the document verifying Borrower's income the maximum						
	amount is AMD 10.000.000						
Annual interest rate	In case of availability of the documents verifying the Borrower's income:						
	Redemption periodInterest rate *Loan to pledge maximum						

1096-1825 days 16-16.75% located in RA 1826-2555 days 17-17.75% In case of a r 2556-3650 days 18-18.75% located in ru -50% -50% -50% * Loan annual interest rate depends on customers' classification set forth by the Bank's internal regulations. Actual interest rate 17.8-22.07% In case of absence of the document verifying the Borrower's incomers 1096-1825 days 17% 1096-1825 days 17% Loan to pledge value ratio 912-1095 days 17% 1096-1825 days 18% 4 1826-2555 days 19% 4 1096-1825 days 18% 4 1097 <t< th=""><th></th></t<>							
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	t of 1%** of th loan obligation						
The loan arrangement is realized ARMECONOMBANK" OJSC head office and branches, with the	he excention						

	Nairi MC, Rossia-1 and Araratyan branches
Decision period	Up to 10 working days (In case of mortgage the loan is provided within 2
	business days following the receipt of collateral registration right)
Requirements to borrower	Resident individual over 18 years
	• The borrower's age cannot exceed 65 years as of the set deadline of the
	loan to be provided,
	 Registered and living in the Republic of Armenia
	• Has a constant income source acceptable by the Bank.
Penalties	Against the amounts (loan, interests, other payments) not paid within the
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of
	the outstanding amount is charged for each overdue day.
Real estate appraisal	Upon the tariff set by any assessment organization having a license designated by
	RA legislation and cooperating with the Bank at the tariffs defined by the
	assessment organization - AMD 20.000. Depending on the collateral type the
	tariffs may be higher.
Collateral arrangement expenses	The borrower shall bear all the expenses related to the collateral arrangement
0 1	(notarization, registration of the real estate in subdivisions of Cadastral territory)
	• Notary fee - AMD 16.000
	• Joint reference (on restrictions against real estate) - AMD 10.000
	• Certificate on the registration of right to real estate- AMD 27.000
Statement provision	Free of charge
Positive decision grounds	 Positive loan history (if available),
C	Reliability of the submitted documents,
	• Source of stable and sufficient income.
	• Collateral acceptable by the Bank.
Negative decision grounds	• Negative assessment on the customer's financial condition.
0 0	• Non-credibility of the presented documents.
	• Insufficient security of the loan.
	• Costumer's negative credit history.
	• Other reasons which according to the Bank assessment will hamper the loan
	repayment.
Documents to be presented by	1. Passport copies
individuals	 Marriage certificate copy (if any).
	3. Statement from the residence.
	4. Statement from the workplace about the income, given maximum 20
	working days prior. (if necessary)
	 Document containing public services number:
	6. Copy of property certificate (of the pledged apartment) if necessary, copy
	of the document serving as a basis for certificate provision.
	o i
	7. Statement that the present apartment is not under barrage (the original and 1 copy) to be presented after loan confirmation
	and 1 copy), to be presented after loan confirmation.8. Other documents.

* The consumer loans and credit lines with the pledge of a real estate located in the rural areas of RA are provided with maximum 1825 days redemption period.

Attention!

In case of loans exceeding AMD 15.000.000, if a preterm repayment is made in the amount exceeding 20% of the Principle balance as of the first day of each month (which does not include repayment of the part of the loan envisaged by the repayment schedule of the given month) without the Bank's written consent, a penalty in the amount of 5% of the early repaid amount exceeding 20% of the balance of the Principle is applied.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

In case when the documentation for income source is not required, the applicant and the guarantors must have positive loan history for 365 days preceding the date of acceptance of the application and delays sum for each person should not exceed 30 calendar days.

Attention!

The interests are calculated on the loan balance.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you. <u>https://www.fininfo.am/compare-consumer-loan</u> Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin_hashiv</u>

CTUDENT I OAN ODANTED EDOM THE DANK'S OWN DESOUDCES

STUDENTI	LOAN GRANTED	D FROM THE BANK	'S OWN RESOURCE	:S		
Loan purpose	Tuition fee payment					
Loan type	Consumer					
Loan currency	AMD					
Loan amount	AMD 50.000-1.	000.000				
Annual interest rate and term	Loan term	6 months	12 months	24 months		
	Interest	15%	16%	17%		
	Actual interest	rate 19.48-20.25%				
Redemption frequency	Monthly					
Loan redemption procedure	Monthly- equally (annuitant), or Non-equally (differential).					
Security	With a guaranty from at least one of student's parents, in-care-of persons and					
	from another individual/individuals.; moreover within the framework of the					
	given loan type the guarantor shall bear joint and several liability to the Bank					
	otherwise if the individual guarantor bears subsidiary liability the latter shall					
	assume the joint and several liability as a Co-borrower.					
Grant way	Cashless					
Commission fee	Flat fee- 1% of l	loan amount.				
The loan arrangement is realized	In "ARMECONOMBANK" OJSC branches with the exception of Nairi MC,					
	Rossia-1 and Araratyan branches					
Decision period	Up to 3 working days					
Requirements to borrower	Residen	t individual over 16	years,			
	Register	red and living in the	Republic of Armenia	·,		
	Has a co	onstant income sourc	ce acceptable by the E	Bank.		
Penalties	Against the an	nounts (loan, intere	ests, other payments	s) not paid within the		

Penalties	Against the amounts (loan, interests, other payments) not paid within the
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of
	the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Positive decision grounds	 Positive loan history (if any),

	 Reliability of the submitted documents, 				
	• Source of stable and sufficient income.				
Negative decision grounds	• Negative assessment on the customer's financial condition.				
	• Non-credibility of the presented documents.				
	• Insufficient security of the loan.				
	• Costumer's negative credit history.				
	• Other reasons which according to the Bank assessment will hamper the loan				
	repayment.				
Documents to be presented by	1. Passport copies (of the Borrower and if necessary his/her family				
individuals	members).				
	2. Marriage certificate copy (if any).				
	3. Document containing public services number:				
	4. Document verifying the applicant's or the guarantor's(s) income				
	5. Data on properties with ownership right (certificates, technical passports, etc.) (if any)				
	6. Statement from the corresponding educational institution on the annual (quarterly, semi-term) tuition fee.				
	7. Copy of student book (if any).				
	8. If necessary, other documents				

Early repayment of the loan is allowed, for which penalties and fines are not applied.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

In case when the documentation for income source is not required the applicant and the guarantors must have a positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 15 calendar days.

Attention!

Interests are calculated on the loan balance.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- https://www.fininfo.am/compare-student-loan :

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

STUDENT LOANS WITHIN THE FRAMEWORK OF "AFFORDABLE HOUSING FOR YOUNG FAMILIES "				
NATIONAL TARGET PROGRAM				
Loan purpose	Tuition fee payment			
Loan type Consumer				
Loan currency AMD				

Loan amount	Minimum- AMD 50000
	Maximum AMD 4,000,000 which is provided in 5 successive shares, the
	maximum amount of each share can't exceed AMD 800.000 or the amount of
	tuition of one academic year
Annual interest rate	9 %
Annual actual interest rate	6.17-7.23%
Subsidized interest rate	2%
	3% for students with excellent academic performance during the last year
Loan term	72-120 months
Redemption frequency	Monthly (only the interests are redeemed during the educational process
	(maximum 5 years), and after completing the education equal (annuity)
	redemptions of loan principal amount and interests are made).
Loan redemption procedure	Equally (annuitant),
Security	\checkmark In case of the student's or one of the parent's income documentation,
	guaranty from one of student's parents, in-care-of persons and from
	another individual (individuals) is required; moreover within the
	framework of the given loan type the guarantor shall bear joint and
	several liability to the Bank otherwise if the individual guarantor bears
	subsidiary liability the latter shall assume the joint and several liability as
	a Co-borrower.
	✓ If the income documentation is not required, at least guarantee from
	one of student's parents/ in-care-of persons and from another individual
	(individuals) is required moreover within the framework of the given
	loan type the guarantor shall bear joint and several liability to the Bank
	otherwise if the individual guarantor bears subsidiary liability the latter
	shall assume the joint and several liability as a Co-borrower and the
	documents verifying the income of the guarantor(s)/ co-borrower(s) is
	required .
Grant way	Cashless
Commission fee	Without commission fees
The loan arrangement is realized	In ARMECONOMBANK OJSC branches with the exception of Nairi MC,
0	Rossia-1 and Araratyan branches
Decision period	Up to 3 working days
Requirements to Borrower	Resident individual over 16 years,
-	• Registered and living in the Republic of Armenia,
Positive decision grounds	Positive loan history (if available),
Ũ	• Reliability of the submitted documents,
	• Source of stable and sufficient income.
Negative decision grounds	• Negative assessment on the customer's financial condition.
C 0	• Non-credibility of the presented documents.
	• Unacceptable guarantors.
	Costumer's negative credit history.
	• Other reasons which according to the Bank assessment will hamper the loan
	repayment
	Against the amounts (loan, interests, other payments) not paid within the
Penalties	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of
	the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Documents to be presented by	1. Passport copies (of the Borrower and if necessary his/her family
individuals	members)
111111111111111	incluoeis)

 2. Marriage certificate copy (if any).
3. Document containing public services number:
4. Document verifying the applicant's or the guarantor's(s) income
5. Data on properties with ownership right (certificates, technical
passports, etc.) (if any).
6. Statement from the corresponding educational institution on the annual
(quarterly, semi-term) tuition fee.
7. Copy of student book (if any).
8. Other documents if necessary.

Bachelor, Master's and Clinical residency students with state and state accreditation can benefit from loans.

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has the right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

Interests are calculated on the loan balance.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <u>https://www.fininfo.am/compare-student-loan :</u>

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link https://aeb.am/media/2020/04/3717.pdf

Attention!

LOAN WITHOUT A PLEDGE				
Loan purpose	Personal			
Loan type	Consumer loan without pledge			
Loan currency	AMD			
Loan amount	AMD 30.000-2.000.000			
Annual interest				
	12%			
	Actual interest rate – 21.54-23.75%			
Loan term	365-1109 days			
Redemption frequency	Monthly			
Loan redemption procedure	Monthly- equally (annuitant), or non-equally (differential).			
Security	• In case of loans in the amount of AMD 1.000.000 with a guaranty of at least 1 individual; moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall			

	 assume the joint and several liability as a Co-borrower. In case of loans in the amount of AMD 1.000.001-2.000.000 with a guaranty of at least 2 individuals (at least one of the co-borrowers shall not be a member of borrower's family); moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower.
Grant way	Cashless
Loan arrangement is realized	In ARMECONOMBANK OJSC branches, with the exception of Nairi MC, Rossia- 1 and Araratyan branch
Decision period	1 working day
Requirements to borrower	 Resident individual over 18 years Registered and living in the Republic of Armenia The borrower's age cannot exceed 65 years as of the set deadline of the loan to be provided,
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement a penalty in the amount of 0.13%(daily) of the outstanding amount is charged for each overdue day.
Statement provision	Free of charge
Positive decision grounds	 Positive loan history (if any), Reliability of the submitted documents, Source of stable and sufficient income.
Negative decision grounds	 Negative assessment on the customer's financial condition. Non-credibility of the presented documents. Unacceptable guarantors. Costumer's negative credit history. Other reasons which according to the Bank assessment will hamper the loan repayment
Documents to be presented by individuals	 1. 1. Passport copies 2. Document containing public services number: 3. Document verifying income (if any), 4. Other documents if necessary.

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

The applicant and the guarantor/co-borrowers/ must have a positive credit history and within 24 months preceding the date of the loan application, the total amount of overdue days should not exceed 15 calendar days per person.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

Interests are calculated on the loan balance.

Attention!

The loan is provided when the total credit liability of the customer does not exceed AMD 20.000.000 or equivalent foreign currency (including the newly issued loan) and / or AMD 3.000.000 or equivalent foreign currency without the pledge (including the newly issued loan).

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <u>https://www.fininfo.am/compare-consumer-loan</u> Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

CONSUMER LOAN WITH GOLD ITEM COLLATERAL			
Loan purpose	Personal		
Loan type	Consumer		
Loan currency	AMD		
Loan amount	Minimum AMD 10.000, maximum AMD 50.000.000		

Loan term	91-	126-	154-	182-	182-	364-	546-	728-	1096-1820
	105	140	168	196	196	378	570	1095	days
	days	days	days	days	days	days	days	days	
Interest rate	15%	16%	16.5%	17%	16%	17%	17.5	18%	18.5%
							%		
Repayment frequency	The lo	an amour	nt is paid o	ut in	Montl	hly- equ	Jally		Monthly or
	a lump	sum at tl	he end of t	he	(annu	itant), c	or Non-	equally	non-equally
	deadlii	ne, and th	e calculate	ed	(differ	ential).			(differential).
	interes	sts -montl	nly or in						
	advanc	ce.							
Actual interest rate	16.08-2	20.15%							
	1. Up	to 196 da	ays maturi	ty, wit	h maxii	mum 95	5% of t	he collat	eral value or a
Loan to pledge value ratio	maxin	num of 10	00%, if:	·					
		✓ Loan	amount d	oes not	exceed	AMD	3,000,00)1; or	
			interest is						
			e is at leas	-			ee:		
				-				nent ve	rifying his/her
		incor		· I ···	0				78
				amour	nt of of	AMD	100.00	0 and m	ore should be
									at a rate of
		0			•	-			onthly equal /
								0	schedule, or at
			mum of 10		/ unici	cintiates	u / Tepe	iyincine i	senedule, of at
					t ovcoo	а амг	1 000	001 001	ivalent foreign
	✓ Loan amount does not exceed AMD 4.000.001 equivale					ivalent loreign			
	currency; or								
	✓ There is at least one person's guarantee:					dogumant			
	✓ The borrower / pledger submits an income verifying do						document		
	о т	0000 070	grapted at	- 1200/-	ofacco	and walk	uo onlu	to DA w	aidant
	 Loans are granted at 120% of assessed value only to RA resident individuals, 						esident		
	111	laiviauais	,						
		If the lo	an amoun	t oxooo	da tha l	oon to r	lodgo y	aluo rati	o specified in
	•		-max. 120			-	-		-
		-				-	0		
		-	tor (if any)						
			d of ARM			-			ore than the
			ly salary (1					,	
	customers who are not ARMECONOMBANK OJSC's cardholders no more than threefold of the monthly income (no more than AMD								
				ola of t	ne mon	tniy in	come (r	io more	than AMD
		2.000.0	,		II ¥	• 1	1.		000/ 6.1
	~		•		-				20% of the
	assessed pledge value but the exceeding part shall be no more than								
	AMD 500.000.								
	\checkmark				-				y a real estate
	with the Bank (consumer, commercial and etc.), (hereinafter								
		0	ation 1")	_			_		_
	\checkmark		edit line u		- 0	-			
			d to as Ob	-		-	-		
		pledge	can't be m	ore tha	ın AMI) 1.000.	000 or e	equivale	nt foreign
		current	CV						
			c,						
	~		ount of the	e excee	ding par	rt of the	e pledge	value o	f the
	~	The amo	•						

	 ✓ At the moment of the provision of Obligation 2 the applicant can't have overdue liabilities on Obligation 1, as well as the total number of overdue days on repayments within the last 6 months (for the appropriate period in case of shorter period between Obligation 1 provision day and the Obligation 2 application study day) can be maximum 10 days. ✓ The term of the Obligation 2 cannot exceed the deadline of Obligation 1 3. Loans are granted at 150% of assessed value only to RA resident individuals, moreover If the loan amount exceeds the loan to pledge value ratio set forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case of availability of any of the below mentioned points :
	 The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have been transferred to his/her card account. The exceeding part of loan to pledge value ratio set forth in 1 paragraph should not exceed the fourfold of the salary transferred to the Bank cardholder- applicant's and/or guarantor's card (no more than AMD 2.000.000), as well as the total amount of the credit line balance should not exceed the sevenfold of the salary transferred to the salary transferred to the card of Bank's cardholder and/or guarantor. Borrower-pledger and the individual guarantor shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be more than the threefold of the monthly income of a borrower-pledger who is not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000). The borrower has an acting loan/credit line at the Bank secured
	by real estate (consumer, mortgage, commercial).
Security Grant way	Gold items Cash
Withdrawal fee	Cash Not defined
Service fee	Not defined
Fee based on gold standard	100 defined 500-582 standard 1 AMD 12,000 gr 583-749 standard 1 AMD 14,000 gr 750-832 standard 1 AMD 18,000 gr 833-899 standard 1 AMD 20,000
	833-899 standard 1 AMD 20,000 gr 900-957 standard 1 900-957 standard 1 AMD 21,600 gr 958-999 standard 1 97 958-999 standard 1 97 958-999 standard 1 97 958-999 standard 1
White gold	500-582 standard 1 AMD 9,600 gr 583-749 standard 1 gr AMD 11,200

	750-832 standard 1 AMD 14,400									
	gr									
The loan arrangement is	In ARMECONOMBANK OJSC branches, with the exception of Nairi MC,									
realized	Rossia-1 and Araratyan branches.									
Decision period	The loan is provided on the spot									
Pledge recovery period (in	Up to the next business day of the loan redemption									
case of full repayment of the										
loan)										
Requirements to borrower	Resident individual over 18 years									
Penalties	Against the amounts (loan, interests, other payments) not paid within the									
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)									
	of the outstanding amount is charged for each overdue day.									
Statement provision	Free of charge									
Positive decision grounds	Positive loan history (if any),									
	• Reliability of the submitted documents,									
	• Source of stable and sufficient income.									
Negative decision grounds	• The customers negative loan history.									
	• Inadequacy of the pledge to the required standards.									
	 Non-credibility of the presented documents 									
Documents to be presented by	1. Passport copies									
individuals	2. Document containing public services number.									
	3. Other documents if necessary									

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

Interests are calculated on the loan balance.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

*" Loyal customer" is the customer who had 5 and more loans with ARMECONOMBANK OJSC, and the aggregate of overdue days on all the loans do not exceed 7 days and at least one of the mentioned loans was provided within 24 months preceding the receipt of application.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you -<u>https://www.fininfo.am/compare-gold-loan :</u>

Attention!

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Attention!

LOANS WITH GOLD ITEMS COLLATERAL PROVIDED FOR AGRICULTURAL PURPOSES						
Loan purpose Agricultural						
Loan type Agricultural						
Loan currency	USD, EUR /exchange rate fluctuations may have an impact on the redemptions of loans					
in foreign currency, the risk of which shall be borne by you/.						

Loan amount			Minimum AMD 10.000 equivalent foreign currency, Maximum AMD 50.000.000 equivalent foreign currency									
Loan term		91- 105 days	126- 140 days	154- 168 days	182-196 days	182- 196 days	364- 378 days	546- 570 days	728- 1095 days	1096-1820 days		
Interest rate	AMD	15%	16%	16.5%	17%	16%	17%	17.5%	18%	18.5%		
	USD	11%	11.5%	12%	12.5%	12%	12.5%	13%	13.5%	14%		
	EUR	10%	10.5%	11%	11.5%	11%	11.5%	12%	12.5%	13%		
Repayment freq	sum at the end of the deadline, and the calculated interests - or Non-equally (differential).						Monthly or non equally (differential).					
Actual interest r	ate	AMD USD -	- 16.08-2 11.57-14	4.85%								
Loan to pledge value ratio		• 2. • •	 Loan interest is paid in advance, or: There is at least one person's guarantee: The borrower / pledger submits an income verifying document Loans in the amount of of AMD 100.000 and more should be granted with the maturity of up to 60 months at a rate of maximum 95% of the collateral value, setting monthly equal / annuity / non-equity / differentiated / repayment schedule, or at maximum of 100%, if The amount of the loan does not exceed AMD 4,000,001; There is at least one person's guarantee; The borrower / pledger submits a document verifying his/her income Loans are granted at 120% of assessed value only to RA resident individuals, If the loan amount exceeds the loan to pledge value ratio specified in point 1 – max. 120%, the borrower-pledger and /or individual guarantor (if any) shall submit an income verifying document, moreover the mentioned exceeding part shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder-customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more than threefold of the monthly income (no more than AMD 2.000.000). Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value but the exceeding part shall be no more than AMD 500.000. Loan/credit line under the pledge of golden items, hereinafter referred to as Obligation 2, the part exceeding the value of the pledge can't be more than AMD 1.000.000 or equivalent foreign currency 									

	application study day) can be maximum 10 days.									
	• The term of the Obligation 2 cannot exceed the deadline of Obligation 1									
	3. Loans in the amount of up to 150% of the assessed pledge value are granted only									
	to RA resident individuals, moreover									
	• If the loan amount exceeds the loan to pledge value ratio set forth in 1									
	paragraph- more than 120% and max. 150%, the loan is provided in case of									
	availability of any of the below mentioned points:									
	• The repayment method is set monthly- equally (annuitant), or non-equally (differential)									
	(differential). • The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's									
	• The borrower/ pledger and/or individual guarantor (if any) shall be the Bank's cardholder and within 60 days prior to the loan provision a salary should have									
	been transferred to his/her card account. The exceeding part of loan to pledge									
	value ratio set forth in 1 paragraph should not exceed the fourfold of the salary									
	transferred to the Bank cardholder- applicant's and/or guarantor's card (no									
	more than AMD 2.000.000), as well as the total amount of the credit line									
	balance should not exceed the sevenfold of the salary transferred to the card of									
	Bank's cardholder and/or guarantor.									
	• Borrower-pledger and the individual guarantor shall submit a document verifying his/her income, moreover the mentioned exceeding part shall not be									
	more than the threefold of the monthly income of a borrower-pledger who is									
	not ARMECONOMBANK OJSC's cardholder (no more than AMD 2.000.000).									
	 The borrower has an acting loan/credit line at the Bank secured by real estate 									
	(consumer, mortgage, commercial).									
Security	Gold items									
Grant way	By cash									
Service fee	Not defined									
Withdrawal fee	Not defined									
Fee based on gold standard	500-582 standard 1 AMD 12,000									
	gr									
	583-749 standard 1 AMD 14,000									
	gr 750-832 standard 1 AMD 18,000									
	gr									
	833-899 standard 1 AMD 24,300									
	gr									
	900-957 standard 1 AMD 21,600									
	gr									
	958-999 standard 1 AMD 23,000									
	gr									
White gold	500-582 standard 1 AMD 9,600									
	gr									
	583-749 standard 1 AMD 11,200									
	gr.									
	750-832 standard 1 AMD 14,400									
The least arrangement is	gr									
The loan arrangement is realized	In ARMECONOMBANK OJSC branches located out of Yerevan									
Decision period	The loan is available on the spot									
• • • • • • • • • • • • • • • • • • •	Up to the next business day of the loan repayment									
Pleage return period (in case	Up to the next business day of the loan repayment									
Pledge return period (in case of full repayment of the loan)	Up to the next business day of the loan repayment									

Penalties;	Against the amounts (loan, interests, other payments) not paid within the term(s) set								
	forth by the agreement, a penalty in the amount of 0.13% (daily) of the outst								
	amount is charged for each overdue day.								
Statement provision	Free of charge								
Positive decision grounds	• Positive loan history (if any),								
	• Reliability of the submitted documents,								
	• Source of stable and sufficient income.								
Negative decision grounds	• Negative loan history of the client								
	• Inadequacy of the pledge to the required standards								
	• Untrustworthiness of submitted documents.								
Documents to be presented	1. Passport copies								
by individuals	2. Document containing public services number.								
	3. Other documents as needed.								

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

Interests are calculated on the loan balance.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you (in case of up to AMD 5.000.000 loans).

*A "loyal customer" is the customer who has had 5 or more credits in ARMECONOMBANK OJSC and the total overdue debt does not exceed 7 days and at least one of the above-mentioned loans has been provided within 24 months preceding the application.

Attention!

Foreign exchange rate fluctuations may have an impact on the repayments of the loan.

Attention!

The USD (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

Attention!

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Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link <u>https://aeb.am/media/2020/04/3717.pdf.</u>

Attention!

LOANS GRANTED TO THE INDIVIDUALS FOR THE PURPOSE OF SERVICE RENDERING AND ACQUISITION
LOANS PROVIDED FOR ACQUIRING GOODS AND PROVISION OF SERVICES TO INDIVIDUALS ON CREDIT

Loan purpose	Acquisition of furniture, household products, building materials, technical
	appliances and financing of service rendering
Loan type	Consumer

Loan currency	AMD					
Loan amount	AMD 20.000-3.000.000					
Annual interest rate	0 - 21.5%					
	Actual interest rate 0-24%					
Loan term	1-96 months					
Prepayment	starting from 0%					
Loan to pledge value ratio	Maximum 100%					
Loan redemption procedure	Monthly - equally (annuity) and non-equally					
Security	Acquired goods, guaranty of an individual and/or co-borrower, Borrower'u cash flows					
Grant way	Cashless					
Commission fee	Account service fee per month $-0-1\%$ of the contractual amount of the loan is charged					
The loan arrangement is realized	In ARMECONOMBANK OJSC Head office, branches and trade outlets, with					
	the exception of Nairi MC, Rossia-1 and Araratyan branches.					
Decision period	1 working day					
Requirements to the borrower	• 20-68 years old resident individuals					
	 Registered and residing in the RA 					
	• Has a stable source of income acceptable to the bank					
Penalties	Against the amounts (loan, interests, other payments) not paid within the					
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)					
	of the outstanding amount is charged for each overdue day.					
Statement provision	Free of charge					
Positive decision grounds	• Positive loan history (if any),					
	Reliability of the submitted documents,					
	• Source of stable and sufficient income.					
	Collateral acceptable by the Bank.					
Negative decision grounds	• Negative assessment on the customer's financial condition.					
	• Non-credibility of the presented documents.					
	• Costumer's negative credit history.					
	• Other reasons which according to the Bank assessment will hamper the loan					
	repayment					
Documents to be presented by	1. Passport copies					
individuals	2. Document containing public services number					
	3. Other documents if necessary.					

The Bank serves only the sales on credit which have been executed by the companies concluded an installment agreement with the Bank. The list of partner organizations can be found:

Attention!

You can get acquanticed with the list of partner organizations visiting the following link:

https://www.aeb.am/media/2019/08/2934.pdf

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

Interests are calculated on the loan balance.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you. <u>https://www.fininfo.am/compare-credit-loan :</u> Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin_hashiv</u>.

INSTALLMENT LOAI	N FOR THE ACQUISITION OF STANDARDIZED GOLD BULLIONS					
Loan purpose	Acquisition of standardized gold bullions					
Loan type	Consumer					
Loan currency	AMD					
Loan amount	Minimum AMD 100.000, weight of each bullion(s) to be acquired shall not be					
	less than 5 gr.,					
	Maximum AMD 10.000.000					
Annual interest rate	For the loans with 182-365 days redemption period - 14% annual interest rate					
	For the loans with 366-730 days redemption period - 15%					
	Actual interest rate 14.93-23.4%					
Loan term	182-730 days					
Prepayment	Minimum 10% of the value of standardized gold bullions to be acquired					
Redemption frequency	Annually- equally (annuitant), or					
	Non-equally (differential).					
Security	Acquired bullion(s)					
Loan to pledge value ratio	Max. 90% of the assessed pledge value					
Grant way	Cashless					
Service fee	Not defined					
Application study fee	AMD 2,000					
The loan arrangement is realized	In ARMECONOMBANK OJSC Head Office and branches, with the					
	exception of Nairi MC, Rossia-1 and Araratyan branches.					
Decision period	Within 1 banking day					
Requirements to Borrower	Resident individual over 18 years					
Penalties	Against the amounts (loan, interests, other payments) not paid within the					
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)					
	of the outstanding amount is charged for each overdue day					
Statement provision	Free of charge					
Positive decision grounds	• Positive loan history (if any),					
	 Source of stable and sufficient income. 					
	Sufficient collateral.					
Negative decision grounds	• Costumer's negative credit history					
	• Inadequacy of the pledge to the required standards					
	• Source of stable and sufficient income.					
Documents to be presented by	1. Passport copies					
individuals	2. Document containing public services number.					
	3. Other documents as needed.					

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

The interests are calculated on the loan balance.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <u>https://www.fininfo.am/compare-gold-loan :</u>

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link - <u>https://aeb.am/media/2020/04/3717.pdf</u>

Attention!

	ONLINE LOAN							
Loan purpose	Consumer							
Loan type	Consumer loan without a pledge							
Loan currency	AMD							
Loan amount	AMD 100.000-3.000.000							
Annual interest rate	21.5%							
Actual interest rate	23.75%							
Loan term	18-36 month							
Redemption frequency	Monthly							
Loan redemption procedure	Equally (annuitant), or non-equally (differential)							
Security	The loan is granted without a guarantor and a pledge of a real estate							
Grant way	Cashless, on the current bank account of the client							
Loan arrangement is	Via AEB Mobile and AEB online applications							
Decision period	Up to 5 minutes							
Requirements to	Resident individual over 18 years							
borrower	 Registered and living in the Republic of Armenia 							
	• Has a constant income resource acceptable by the Bank							
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s)							
	set forth by the agreement a penalty in the amount of 0.13% (daily) of the							
	outstanding amount is charged for each overdue day.							
Statement provision	Free of charge							

Positive decision grounds	Positive loan history (if any),Source of stable and sufficient income.
Negative decision grounds	 Negative assessment of customers' financial state Customer's negative loan history Other reasons that will hamper the loan repayments according to the Bank assessment.

Early loan repayment is allowed for which no penalties and fees are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

Interests are calculated on the loan balance.

Attention!

"Your Financial Informant" is an electronic system which searches and compares the services offered to individuals and facilitates the selection of the most effective option for you- <u>https://www.fininfo.am/compare-consumer-loan</u>

Attention!

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Attention!

Credit USD, I curren	line											
USD, l curren					Personal							
USD, l curren		Credit line										
curren	USD, EUR / Exchange rate fluctuations may have an impact on the redemption of foreign											
	currency loans, the risk of which bears the borrower/.							0				
	•		uivalent fo									
			0 equivale			v.,						
91-	126-	154-	182-	182-	364-	546-	728-	1096-1820				
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	1							Monthly o				
			-		• •	•	<i>tallt)</i> , 01	non-equally				
-				INOII-et	quality (ulli	erentiai).		(differential				
			amounts					(uniterential)				
- inon	uny or in	auvance.						•				
 Loan amount does not exceed AMD 3,000,001 equivalent foreign currency; Loan interest is paid in advance, or: There is at least one person's guarantee: The borrower / pledger submits an income verifying document Loans at 120% of assessed value are granted only to RA resident individuals, moreover: If the loan amount exceeds the loan to pledge value ratio specified in point 1 – max. 120%, the borrower-pledger and /or individual guarantor (if any) shall submit an income verifying document, moreover the mentioned exceeding pa shall not be more than the fourfold of ARMECONOMBANK OJSC cardholder customer's monthly salary (no more than AMD 2.000.000), and in case of customers who are not ARMECONOMBANK OJSC's cardholders no more that threefold of the monthly income (no more than AMD 2.000.000). Loans to "loyal customers" * are provided at maximum 120% of the assessed pledge value but the exceeding part shall be no more than AMD 500.000. Loan/credit line under the pledge of golden items, hereinafter referred to as Obligation 2, the part exceeding part of the pledge value of the Obligation 2 can't exceed 10% of the contractual amount of the Obligation 1. At the moment of the provision of Obligation 2 the applicant can't have overduliabilities on Obligation 1, as well as the total number of overdue days on repayments within the last 6 months (for the appropriate period in case of shorter period between Obligation 1 provision day and the Obligation 2 application study day) can be maximum 10 days. The term of the Obligation 2 cannot exceed the deadline of Obligation 1 Loans in the amount of up to 150% of the assessed pledge value are granted only RA resident individuals, moreover: If the loan amount exceeds the loan to pledge value are forth in 1 paragraph- more than 120% and max. 150%, the loan is provided in case or availability of any of the below mentioned points: ✓ The borrower/ pledger and/or individua								duals, in point 1 – any) shall xceeding part C cardholder- case of no more than assessed 00.000. red to as tore than tion 2 can't have overdue lays on n case of tion 2 ion 1 ranted only to orth in 1				
	105 days 11% 10% The lo lump deadli: - mont 1. U m • • • • • • • • • • • • • • • • • •	105140daysdays11%11.5%10%10.5%The loan amoulump sum atdeadline, and th- monthly or in1.Up to 196 dmaximum f- Loan am- Loan int- There is- The born2.2.Loan sat 12moreover:- If the loan amax- If the loan amax- The born2.Loan sat 12moreover:- If the loan amax- The born- The amax- The born- If the loan amax- The born- If the loan amax- The amax- Custom- The amax- Custom- Loan stop- Loan stop- Pledge- Loan/creat- At the m- Shall no- Custom- Custom- The amax- Custom- The amax- The amax- The amax- The amax- At the m- Shall no- The amax- The amax- Loan/creat- The amax- The amax- The amax- The amax- The amax- The terr- The terr	105140168daysdaysdays11%11.5%12%10%10.5%11%The loan amount can islump sum at the enddeadline, and the interest- monthly or in advance.1.Up to 196 days redemmaximum 100%, if:- Loan amount doesLoan interest is parThere is at least onThere is at least onThe borrower / plate2.Loans at 120% of assemoreover:• If the loan amountmax. 120%, the bsubmit an incomeshall not be morecustomer's monthcustomer's who andthreefold of the m• Loans to "loyal cuspledge value but the• Loan/credit line unObligation 2, theAMD 1.000.000 o• The amount of theexceed 10% of the• At the moment ofliabilities on Oblirepayments withishorter period beapplication study• The term of the Oil3.Loans in the amountRA resident individua• If the loan amavailability of	105140168196daysdaysdaysdays11%11.5%12%12.5%10%10.5%11%11.5%The loan amount can is paid in a lump sum at the end of the deadline, and the interest amounts - monthly or in advance.1.1.Up to 196 days redemption perior maximum 100%, if: • Loan amount does not exceed • Loan interest is paid in advant • There is at least one person's • The borrower / pledger submit 2.2.Loans at 120% of assessed value moreover:• If the loan amount exceeds th max. 120%, the borrower-pl submit an income verifying shall not be more than the f customer's monthly salary (i customers who are not ARM threefold of the monthly ind • Loans to "loyal customers" * a pledge value but the exceed • Loan/credit line under the pl Obligation 2, the part exceed AMD 1.000.000 or equivaler • The amount of the exceeding exceed 10% of the contractor • At the moment of the provisi liabilities on Obligation 1, ar repayments within the last of shorter period between Oblication study day) can b • The term of the Obligation 23.Loans in the amount of up to 15 RA resident individuals, moreov • If the loan amount exceed paragraph- more than 11 availability of any of the	105140168196196daysdaysdaysdaysdays11%11.5%12%12.5%12%10%10.5%11%11.5%11%The loan amount can is paid in a lump sum at the end of the deadline, and the interest amounts - monthly or in advance.Non-ed1.Up to 196 days redemption period, with maximum 100%, if:Ioan amount does not exceed AMD 3I.Loan amount does not exceed AMD 3I.Loan interest is paid in advance, or:There is at least one person's guarante The borrower / pledger submits an in2.Loans at 120% of assessed value are gran moreover:If the loan amount exceeds the loan t max. 120%, the borrower-pledger ar submit an income verifying docume shall not be more than the fourfold of customer's monthly salary (no more customers who are not ARMECONC threefold of the monthly income (not exceed 10% of the contractual amouI.Loan/credit line under the pledge of g Obligation 2, the part exceeding the AMD 1.000.000 or equivalent foreigThe amount of the exceeding part of exceed 10% of the contractual amouAt the moment of the provision of OI liabilities on Obligation 1, as well as repayments within the last 6 months shorter period between Obligation 1 application study day) can be maximThe term of the Obligation 2 cannot of availability of any of the below reparagraph- more than 120% and availability of any of the below reparagraph	105140168196196378daysdaysdaysdaysdaysdays11%11.5%12%12.5%12%12.5%10%10.5%11%11.5%11%12.5%The loan amount can is paid in a lump sum at the end of the deadline, and the interest amounts - monthly or in advance.Monthly- equall Non-equally (diff1.Up to 196 days redemption period, with maximum maximum 100%, if:Loan amount does not exceed AMD 3,000,001 e E Loan interest is paid in advance, or: There is at least one person's guarantee: The borrower / pledger submits an income verif2.Loans at 120% of assessed value are granted only to moreover:•If the loan amount exceeds the loan to pledge value max. 120%, the borrower-pledger and /or indiv submit an income verifying document, moreov shall not be more than the fourfold of ARMEC customer's monthly salary (no more than AMI customer's who are not ARMECONOMBANK of threefold of the monthly income (no more that • Loans to "loyal customers" * are provided at max pledge value but the exceeding part shall be no • Loan/credit line under the pledge of golden iten Obligation 2, the part exceeding the value of the AMD 1.000.000 or equivalent foreign currency•The amount of the exceeding part of the pledge exceed 10% of the contractual amount of the pledge exceed 10% of the contractual amount of the assessed RA resident individuals, moreover:•If the loan amount exceeds the loan to pledge valuability of any of the below mentioned	105140168196196378570daysdaysdaysdaysdaysdaysdaysdays11%11.5%12%12.5%12%12.5%13%10%10.5%11%11.5%11%12.5%12%The loan amount can is paid in a lump sum at the end of the deadline, and the interest amounts - monthly or in advance.Monthly- equally (annui Non-equally (differential).1.Up to 196 days redemption period, with maximum 95% of the maximum 100%, if:Loan amount does not exceed AMD 3,000,001 equivalent equivalent2.Loan amount does not exceed AMD 3,000,001 equivalent is at least one person's guarantee:The borrower / pledger submits an income verifying doct2.Loans at 120% of assessed value are granted only to RA reside moreover:In the borrower / pledger submits an income verifying doct3.Loans till out be more than the fourfold of ARMECONOMB customer's monthly salary (no more than AMD 2.000.00 customers who are not ARMECONOMBANK OJSC's ca threefold of the monthly income (no more than AMD 2.4.Loans to "loyal customers" are provided at maximum 12 pledge value but the exceeding part shall be no more tha AMD 2.000.000 or equivalent foreign currency5.The amount of the exceeding part of the pledge value of the exceed 10% of the contractual amount of the Obligation 2, the appli liabilities on Obligation 1, as well as the total number of repayments within the last 6 months (for the appropriat shorter period between Obligation 1 provision day and application study day) can be maximum 10 days.6.Loans in the amount of up to 1	1051401681961963785701095daysdaysdaysdaysdaysdaysdaysdaysdays11%11.5%12%12.5%12%12.5%12%12.5%10%10.5%11%11.5%11%12.5%12%12.5%The loan amount can is paid in a deadline, and the interest amounts - monthly or in advance.Non-equally (differential).1.Up to 196 days redemption period, with maximum 95% of the collate maximum 100%, if:Loan interest is paid in advance, or:1.There is at least one person's guarantee:The borrower / pledger submits an income verifying document2.Loans at 120% of assessed value are granted only to RA resident indivi moreover:If the loan amount exceeds the loan to pledge value ratio specified i max. 120%, the borrower-pledger and /or individual guarantor (if submit an income verifying document, moreover the mentioned e shall not be more than the fourfold of ARMECONOMBANK OJSC's cardholders threefold of the monthly income (no more than AMD 2.000.000), and in customers who are not ARMECONOMBANK OJSC's cardholders threefold of the conthly income (no more than AMD 2.000.000).2.Loans to "loyal customers" * are provided at maximum 120% of the pledge value but the exceeding part shall be no more than AMD 2.000.000).3.Loans to "loyal customers" * are provided at maximum 120% of the pledge value but the exceeding part shall be no more than AMD 2.000.000).4.Loan/credit line under the pledge of golden items, hereinafter refer Obligation 2, the part exceeding the value of the Pobliga exceed 10% of the contractual				

	 Bank's cardholder and within 60 days prior to the loan provision a salar should have been transferred to his/her card account. The exceeding part loan to pledge value ratio set forth in 1 paragraph should not exceed th fourfold of the salary transferred to the Bank cardholder- applicant's and/ guarantor's card (no more than AMD 2.000.000), as well as the tot amount of the credit line balance should not exceed the sevenfold of th salary transferred to the card of Bank's cardholder and/or guarantor. ✓ Borrower-pledger and the individual guarantor shall submit a docume verifying his/her income, moreover the mentioned exceeding part shall n be more than the threefold of the monthly income of a borrower-pledg who is not ARMECONOMBANK OJSC's cardholder (no more than AM 2.000.000). ✓ The borrower has an acting loan/credit line at the Bank secured by re estate (consumer, mortgage, commercial). 			
Percentage of unused part	1%			
Security	Gold items			
Grant way	Cashless			
Service flat fee	Not defined			
Fee based on gold standard	500-582 standard 1 AMD 12,000 gr			
	583-749 standard 1 AMD 14,000 gr			
	750-832 standard 1 AMD 18,000 gr			
	833-899 standard 1 AMD 20,000 gr			
	900-957 standard 1 AMD 21,600 gr			
	958-999 standard 1 AMD 23,000 gr			
White gold	500-582 standard 1 AMD 9,600 gr			
	583-749 standard 1 AMD 11,200 gr			
	750-832 standard 1 AMD 14,400 gr			
The loan arrangement is	In ARMECONOMBANK OJSC branches, with the exception of Nairi MC, Rossia-1 and			
realized	Araratyan branches			
Decision period	Up to 1 working day			
Pledge return period (in case of full repayment of the loan)	Up to the next business day following the loan redemption			
Requirements to borrower	Resident individual over 18 years			
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s)	set		
	forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.			
Statement provision	Free of charge			
Positive decision grounds	• Positive loan history (if any),			
	• Reliability of the submitted documents,			
	Collateral acceptable by the Bank.			
Negative decision grounds	Costumer's negative credit history			

Inadequacy of the pledge to the required standardsNon-credibility of the presented documents
Passport copiesDocument containing public services number.Other documents as needed.

**" Loyal customer" is the customer who had 5 and more loans with ARMECONOMBANK OJSC, and the aggregate of overdue days on all the loans do not exceed 7 days and at least one of the mentioned loans was provided within 24 months preceding the receipt of application.

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

The credit lines under the pledge of golden items are granted with Visa plastic cards.

Attention!

Interests are calculated on the loan balance.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

The interest accrued against the used loan is subject to full repayment up to the 90th day from the date of settlement.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is set by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate envisaged by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is envisaged by the credit agreement or not

Attention!

Exchange rate fluctuations may have an impact on the redemption of the loan.

Attention!

The USD (1 USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

Attention!

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Attention!

CREDIT LINE ON REAL ESTATE COLLATERAL		
Loan purpose	Personal	

	Credit line					
Loan currency	USD					
	EUR (Exchange rate f	EUR (Exchange rate fluctuations may have an impact on the redemption of				
	loans in foreign currency, the risk of which shall be borne by you)					
Loan amount	Minimum amount – AMD 3.000.000					
	The maximum amoun	t is condition	ed by:			
	Purpose of loa:	n;				
	Customer's cre	ditworthines	ss;			
	• Collateral offered by the customer;					
	• Loan risk assessment;,					
	Requirements of prudential standards provided by the Central Bank					
	of Armenia.					
	Requirements of the re					
	In case of absence of the					
	maximum amount is A	MD 10.000.0)00 equivalen	t foreign currency		
Annual interest rate	In case of availability	of document	ts verifying B	orrower's income:		
	Redemption period	Interes	st rate *	Loan to pledge max. value		
		USD	EUR	ratio		
	912-1095 days	11-12.5%	9.5-11%	In case of a real estate		
	1096-1825 days	12-13.5%	10.5-12%	located in cities of RA – 70		
	1826-2555 days	13-14.5%	11.5-13%	In case of a real estate		
	2556-3650 days	14.5-16%	13-14.5%	located in the rural areas		
		110 10/0	10 110 /0	of RA – 50%		
	* The annual interest clients' classification set		-	ls on the internal criteria o		
		et by the Ban	k's internal r	ls on the internal criteria o egulations.		
	clients' classification se	et by the Ban	k's internal r rifying Borro	ls on the internal criteria o egulations.		
	clients' classification see	et by the Ban ocuments ver	k's internal r rifying Borro	ls on the internal criteria o egulations. wer's income:		
	clients' classification see	et by the Ban ocuments ver Interest ra	k's internal r rifying Borro ate	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value		
	clients' classification see In case of absence of d	et by the Ban ocuments ver Interest ra USD	k's internal r rifying Borro ate EUR	ls on the internal criteria c egulations. wer's income: Loan to pledge max. value		
	clients' classification so In case of absence of d Redemption period 912-1095 days	et by the Ban ocuments ver Interest ra USD 13.5%	k's internal r rifying Borro ate EUR 12%	ls on the internal criteria c egulations. wer's income: Loan to pledge max. value ratio		
Loan term	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days	et by the Ban ocuments ver Interest ra USD 13.5% 14.5%	k's internal r rifying Borro ate EUR 12% 13%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio		
Loan term	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5%	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio		
Loan term	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5%	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		
	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5%	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		
Redemption frequency	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5% al estate is loc	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		
Redemption frequency	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5% al estate is loc	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		
Redemption frequency Loan redemption procedure	clients' classification se In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (and	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5% al estate is loc	k's internal r rifying Borro ate EUR 12% 13% 14%	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		
Redemption frequency Loan redemption procedure	clients' classification se In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (anr Non-equally (different 1. Real estate	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5% al estate is loc nuitant), or ial).	k's internal r rifying Borro ate EUR 12% 13% 14% eated in the re	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40% ural areas of RA – 30-60		
Redemption frequency Loan redemption procedure	clients' classification se In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly Monthly equally (anr Non-equally (different: 1. Real estate If the docume granted upon a	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% al estate is loc nuitant), or ial).	k's internal r rifying Borro ate EUR 12% 13% 14% cated in the re factome source at least 1 income	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40% ural areas of RA – 30-60 ce is not required the loan i dividual, moreover within the		
Loan term Redemption frequency Loan redemption procedure Security	clients' classification set In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (and Non-equally (different) 1. Real estate If the docume granted upon a framework of	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% 15.5% al estate is loc nuitant), or ial). entation for i a guaranty of the given loc	k's internal r rifying Borro ate EUR 12% 13% 14% cated in the ru factome source at least 1 income an type the g	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40% ural areas of RA – 30-60 ce is not required the loan i dividual, moreover within the guarantor shall bear joint and		
Redemption frequency Loan redemption procedure	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (and Non-equally (different) 1. Real estate If the docume granted upon a framework of several liabilit	et by the Ban ocuments ver <u>Interest ra</u> <u>USD</u> 13.5% 14.5% 15.5% al estate is loc nuitant), or ial). entation for i a guaranty of the given loc cy to the Ba	k's internal r rifying Borro ate EUR 12% 13% 14% cated in the ru cated in the ru factor source at least 1 income source an type the g nk otherwise	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40% ural areas of RA – 30-60 ce is not required the loan i dividual, moreover within the guarantor shall bear joint and e if the individual guaranto		
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Redemption frequency Loan redemption procedure Security	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (anr Non-equally (different: 1. Real estate If the docume granted upon a framework of several liabilit bears subsidian liability as a C 20%, the guara	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% al estate is loc nuitant), or ial). entation for i a guaranty of the given loc ry to the Ba ry liability the co-borrower (antor is not re	k's internal r rifying Borro ate EUR 12% 13% 14% cated in the r cated in the r ca	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40% ural areas of RA – 30-60 ce is not required the loan is dividual, moreover within the guarantor shall bear joint and e if the individual guarantor l assume the joint and severa loan / collateral ratio of up to		
Redemption frequency Loan redemption procedure	clients' classification see In case of absence of d Redemption period 912-1095 days 1096-1825 days 1826-2555 days 30-120 months In case the pledged rea months Monthly Monthly- equally (and Non-equally (different) 1. Real estate If the docume granted upon a framework of several liability bears subsidiat liability as a C 20%, the guara	et by the Ban ocuments ver Interest ra USD 13.5% 14.5% al estate is loc nuitant), or ial). entation for i a guaranty of the given loc ty to the Ba ry liability the co-borrower (antor is not re 6 of liquidation	k's internal r rifying Borro ate EUR 12% 13% 14% cated in the ru cated in the	ls on the internal criteria o egulations. wer's income: Loan to pledge max. value ratio 40%		

	real estate located in RA rural areas - 50 %)			
	 Maximum 20% of liquidation value of the real estate collateral when 			
	the documentation for income source is not required without the mandatory requirement of a guarantor			
Grant way	Cashless			
Commission fee	• AMD 5000 for the study of the loan application which is non-			
	refundable.			
	• Flat commission fee in 1% of the loan amount.			
	• **If at least 70% of the loan amount is used for the repayment of loan			
	liabilities with other financial and banking institutions, the			
	mentioned commission fee is defined at 0.5% of the loan amount.			
Loan arrangement is realized	In ARMECONOMBANK OJSC Head office and branches, with the exception			
	of Nairi MC, Rossia-1 and Araratyan branches.			
Decision period	Up to 10 working days (In case of mortgage, the loan is provided within 2			
	business days following the receipt of collateral registration right)			
Borrower's requirements	Resident individual over 18 years			
	• The borrower's age cannot exceed 65 years as of the set deadline of			
	the loan to be provided,			
	 Registered and living in the Republic of Armenia 			
Penalties	Against the amounts (loan, interests, other payments) not paid within the			
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)			
	of the outstanding amount is charged for each overdue day.			
Appraisal	Assessment is realized by any assessment organization licensed by RA			
	legislation and cooperating with the Bank at the tariff determined by the			
	assessment organization- AMD 20.000. The tariff may be higher depending			
	on the type of pledge.			
Collateral arrangement expenses	The borrower shall bear all the expenses related to the collateral arrangement			
	(notarization, registration of the real estate in subdivisions of Cadastral			
	territory)			
	• Notary fee - AMD 16.000			
	• Joint reference (on restrictions against real estate) - AMD 10.000			
	• Certificate on the registration of right to real estate- AMD 27.000			
Provision of a statement	Free of charge			
Positive decision grounds	• Positive loan history (if any),			
	• Reliability of the submitted documents,			
	• Source of stable and sufficient income.			
	• Collateral acceptable by the Bank.			
Negative decision grounds	• Negative assessment on the customer's financial condition.			
	• Non-credibility of the presented documents.			
	• Insufficient security of the loan.			
	• Costumer's negative credit history.			
	• Other reasons which according to the Bank assessment will hamper the loan			
	repayment			
Documents to be presented by	1. Passport copies			
individuals	2. Marriage certificate and spouse's passport (if any) or declaration about			
	being single,			
	3. Statement from the residence.			
	4. Statement from the workplace about income, given maximum 20			
	working days prior,			
	5. Document containing public services number:			
	6. Copy of property certificate			
	7. Statement that the given real estate is not under arrest (original and			

one copy). Shall be submitted after the loan confirmation.
8. Other documents.

In case of premature closing of the credit line without the written consent of the Bank, a fine of 5% of the current credit line limit shall be calculated.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

In case when the documentation for income source is not required the applicant and the guarantors must have a positive loan history for 720 days preceding the date of acceptance of the application and delays sum for each person should not exceed 20 calendar days.

Attention!

Interest is calculated on the loan balance.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is envisaged by the credit agreement or not.

Attention!

Exchange rate fluctuations may have an impact on the redemptions of the loan.

Attention!

The USD (1USD = 495.59 AMD) and Euro (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange rate published on the CBA official website.

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

CREDIT LINE ON PLEDGED CAR			
Loan purpose	Personal		
Loan type	Credit line		
Loan currency USD, EUR / Exchange rate fluctuations may affect the repayment of			
	foreign currency, the risk of which shall be borne my you /		
Loan amount	Minimum amount – USD 2.000 or EUR 2.000		
	Maximum amount – USD 30.000 or EUR 20.000		

Term, interest rate				
	Year of production of the acquired/pledged car	Currency	Interest rate	Term (months)
	cars of 2003-2012(inclusive) years production,	USD EUR	13% 12%	- 24-36
	cars of 2003 and years after	USD	13%	24-48
		EUR	12%	
Redemption frequency Loan redemption procedure	Monthly Monthly- equally (annuitant), or Non-equally (differential).)			
Security	Acquired or pledged car (Car marks: Audi, Bentley, BMW, Ford, Honda, Škoda Suzuki, Toyota, Volkswagen, Volvo, Infiniti, Kia, Land Rover(Range Rover) Lexus, Mitsubishi, Nissan, Opel, Porsche, Mazda, Mercedes-Benz) and at least one joint and physical entity guarantor and/or co-borrower			
Loan to pledge value ratio depending on loan amount (equivalent to AMD)	60%			
Grant way Commission fee	 Cashless AMD 5000 for the study of the loan application which is non-refundable Flat fee - 1% of the credit line amount or 0.5% of loan amount in case of full insurance of the car. 			
Loan arrangement is realized	ARMECONOMBANK OJSC Head office and branches, with the exception of Nairi MC, Rossia-1 and Araratyan branches			
Decision period	Up to 10 business days (provided within 2 working days after obtaining the right of pledge)			
Borrower's requirements	 Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income source acceptable by the Bank 			
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.			
Guarantee	Minimum in the amount of loan. The insurance is realized by any company licensed by the Central Bank of Armenia, at the rate set by the latter in the amount of 2.5 % of the contractual loan amount.			
Pledged vehicle appraisal	Assessment is realized by any assessment organization having a license in compliance with RA legislation at the tariff determined by the assessment organization - AMD 15.000 per car.			
Pledge arrangement expenses	 The borrower shall bear all the expenses related to the collateral arrangemen (notarization, registration of the real estate in subdivisions of Cadastral territory) Notary fee - AMD 12.000, RA police flat fee (barrage and movable real estate pledge)- AMD 5000 In case of loans with a contract amount of up to AMD 3.000.000, hard pledge 			
	agreements are not subject to notarization, and in case of loans with the amoun more than the aforementioned amount, the agreements must be notarized.			
Statement provision	Free of charge	0		
Positive decision grounds	 Positive loan history (if Reliability of the submit Source of stable and submit 	itted documents		

	Collateral acceptable by the bank.				
Negative decision grounds	• Negative assessment on the customer's financial condition.				
	• Non-credibility of the presented documents.				
	• Costumer's negative credit history.				
	• Other reasons which according to the Bank assessment will hamper the loan				
	repayment				
Documents to be presented by	1. Application about loan receipt,				
individuals	2. Passport copies,				
	3. Marriage certificate and spouse's passport (if any) or declaration about				
	being single,				
	4. Statement from the workplace about income, given maximum 20 working days prior,				
	5. Document containing public services number:				
	 6. Car property certificate provided by the state authority and state registration certificate, 				
	7. Statement about limitations on the car, given by the state authority (after				
	lending decision),				
	8. If necessary, other documents upon the Bank's claim				

Early loan repayment is allowed for which no fines and penalties are charged.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

Interest is calculated on the loan balance.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

Foreign currency fluctuation may impact the loan redemption.

Attention!

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is provided by the credit agreement or not.

Attention!

Changes in currency exchange rates may affect loan repayments.

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin_hashiv</u>.

CREDIT LINE WITH FUND COLLATERATION			
Loan purpose Personal			
Loan type	Credit line		
Loan currency	AMD, USD, EUR and RUR (exchange rate fluctuations may affect the repayment		

T	of foreigr												
Loan amount	Minimum amount- AMD 10.000 or equivalent foreign currency												
	Maximum amount depends on:												
			ner cre			<i>,</i>							
			y offe	•		ient,							
	• C	credit	risk as	sessme	nt;								
	• R	lequir	ements	s of th	e regu	llatory	frame	ework	establi	shed 1	by the	e CBA	and
	ir	nterna	tional	agreen	nents								
Loan to pledge value ratio													
	Currency		rency of						credit line	e maxim	um		
	of		line to b	-			o pledge			1			
	pledged fund	AM D	USD	EUR RUR	Interest amounts are charged monthly *					ints are	charg		
		D				monti	niy			in advance			
						AM	USD	EUR	RUR	AM	US	EUR	RU
		101				D				D	D		
	AMD	+4%	-	-	-	90%	-	-	-	95%	-	-	-
	USD	+4%	+4%			50%	90%			55%	95%		
		Hin	77770			50%	7070			55%	2570		
		14%	<u> </u>	<u> </u>			<u> </u>						
	EUR	+4% Min	-	+4%	-	50%	-	90%	-	55%	-	95%	-
		14%											
	RUR	-	-	-	+4%	-	-	-	90%	-	-	-	95%
Loan term	Maximur			f the te	erm de	eposit							
Redemption frequency and				Minimum -1 day									
Redemption nequency and	The principal amount of the loan is paid monthly or at the end of the term. The interest accrued against the loan is subject to full repayment within 90 days						mont	nly or	at the e	and of	tha ta	arm	
procedure	-	-				-							dav
procedure	The inter	rest ac	crued	agains	t the l	-							day
-	The inter following	rest ac g the d	crued late of	agains	t the l	-							day
-	The inter following Term bar	rest ac g the d nk dep	crued late of oosits,	agains settlen	t the l nent.	oan is							days
Security	The inter following Term bar Customer	rest ac g the d nk dep r's cur	crued late of oosits,	agains settlen	t the l nent.	oan is							days
Security Grant way	The inter following Term bar Customer Cashless	rest ac g the d nk dep r's cur	ecrued late of posits, rent ac	agains settlen ccount	t the l nent. funds	oan is	subjec	et to fu	ıll repa	ymen	t with	nin 90	
Security Grant way Interest rate accrued against the	The inter following Term bar Customer Cashless In case of	rest ac g the d nk dep r's cur	ecrued late of posits, rent ac	agains settlen ccount	t the l nent. funds	oan is	subjec	et to fu	ıll repa	ymen	t with	nin 90	
Security Grant way Interest rate accrued against the	The inter following Term bar Customer Cashless In case of - 0%	rest ac g the d nk dep r's cur	ccrued late of posits, rrent ac t lines	agains settlen ccount up to 4	t the l nent. funds	oan is 10.000	subjec	et to fu	ıll repa quivale	ymen nt in :	t with	nin 90	
Security Grant way Interest rate accrued against the unused part of the loan	The inter following Term bar Customer Cashless In case of - 0% In case of	rest ac g the d nk dep r's cur credit	ccrued late of posits, rrent ac t lines	agains settlen ccount up to 4	t the l nent. funds	oan is 10.000	subjec	et to fu	ıll repa quivale	ymen nt in :	t with	nin 90	
procedure Security Grant way Interest rate accrued against the unused part of the loan Commission fee	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin	rest ac g the d nk dep r's cur credit credit	ccrued late of posits, rrent ac t lines t line o	agains settlen ccount up to 2 exceed	t the l nent. funds AMD	oan is 10.000 e afore	subjec .000 c ementi	et to fu	ıll repa quivale imount	ymen nt in : - 1%	t with	nin 90	ency
Security Grant way Interest rate accrued against the unused part of the loan Commission fee	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC	rest ac g the d nk dep r's cur credit credit ned	ccrued late of posits, rrent ac t lines t line of IBANK	agains settlen ccount up to 2 exceed	t the l nent. funds AMD	oan is 10.000 e afore	subjec .000 c ementi	et to fu	ıll repa quivale imount	ymen nt in : - 1%	t with	nin 90	ency
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC,	rest ac g the d nk dep r's cur credit credit ned NOM , Rossi	ccrued late of posits, rent ac t lines t line of IBANK	agains settlen count up to 4 exceed C OJSC d	t the l nent. funds AMD	oan is 10.000 e afore	subjec .000 c ementi	et to fu	ıll repa quivale imount	ymen nt in : - 1%	t with	nin 90	ency
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3	rest ac g the d nk dep r's cur credit credit ned DNOM , Rossi 3 work	ccrued late of posits, rrent ac t lines t line of IBANK ia-1 an cing da	agains settlen count up to 2 exceed C OJSC d ys	t the l nent. funds AMD : ing the	oan is 10.000 e afore d offic	subjec .000 c ementi	et to fu	ıll repa quivale imount	ymen nt in : - 1%	t with	nin 90	ency
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider	rest ac g the d nk dep r's cur credit credit ned NOM , Rossi 3 work nt indi	ccrued late of posits, rrent ac t lines t line of IBANK ia-1 an cing da	agains settlen count up to 2 exceed C OJSC d ys over 1	t the l nent. funds AMD ing the C Head	oan is 10.000 e afore d offic	subjec .000 c ementi ce and	or its ea oned a brand	ull repa quivale mount ches, w	ymen nt in : - 1% vith t	t with foreig	n curr	ency
Security Grant way Interest rate accrued against the inused part of the loan Commission fee Loan arrangement is realized Decision period	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider • Has a te	rest ac g the d nk dep r's cur credit credit ed NOM , Rossi B work nt indi erm de	ccrued late of posits, rent ac t lines t line of IBANK ia-1 an king da ividual eposit a	agains settlen count up to 2 exceed OJSC d ys over 1 and/or	t the l nent. funds AMD ing the Head 8 year bank a	oan is 10.000 e afore d offic	subjec .000 c ementi- ce and nt and	or its ea brand payme	ull repa quivale mount ches, w ent plas	ymen nt in : - 1% vith t	t with foreig he ex	n curr n curr cceptic	ency on o
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period Requirements to Borrowers	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider	rest ac g the d nk dep r's cur credit credit ed NOM , Rossi B work nt indi erm de	ccrued late of posits, rent ac t lines t line of IBANK ia-1 an king da ividual eposit a	agains settlen count up to 2 exceed OJSC d ys over 1 and/or	t the l nent. funds AMD ang the Bank a	oan is 10.000 e afore d offic	subjec .000 c ementi- ce and nt and	or its ea brand payme	ull repa quivale mount ches, w ent plas	ymen nt in : - 1% vith t	t with foreig he ex	n curr n curr cceptic	ency on o
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period Requirements to Borrowers	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider • Has a te	rest ac g the d nk dep r's cur credit credit ed NOM , Rossi B work nt indi erm de he am	ccrued late of posits, rrent ac t lines t line of IBANK ia-1 an cing da ividual eposit a iounts	agains settlen count up to 2 exceed C OJSC d ys over 1 and/or (loan,	t the l nent. funds AMD ing the C Head 8 year bank a interes	e afore 10.000 e afore d offic	subjec .000 c ementi- ce and nt and her pay	or its ea oned a brand payme	ull repa quivale mount ches, w ent plas s) not p	ymen nt in : - 1% vith t tic can aid w	t with foreig he ex	n curr cceptic he Ban the te	ency on o nk rm(s
Security Grant way Interest rate accrued against the inused part of the loan Commission fee Loan arrangement is realized Decision period Requirements to Borrowers	The inter following Term bar Customen Cashless In case of - 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider • Has a te Against t	rest ac g the d nk dep r's cur credit credit credit oNOM , Rossi B work nt indi erm de he am by th	ccrued late of posits, rent ac t lines t line of IBANK ia-1 an king da ividual eposit a iounts ne agro	agains settlen count up to 4 exceed C OJSC d ys over 1 and/or (loan, 5 eement	t the l nent. funds AMD f ing the C Head 8 year bank a interest, a pe	e afore d offic cs accour sts, oth enalty	subjec .000 c ementi- ce and net and ner pay in the	payme prits eamon	ull repa quivale mount ches, w ent plas s) not p unt of	ymen nt in : - 1% vith t tic can aid w	t with foreig he ex	n curr cceptic he Ban the te	ency on o nk rm(s
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period Requirements to Borrowers Penalties	The inter following Term bar Customer Cashless In case of – 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider • Has a te Against t set forth	rest ac g the d nk dep r's cur credit credit ed NOM , Rossi 8 work nt indi erm de he am by th ing ar	ccrued late of posits, rent ac t lines t line of IBANK ia-1 an king da ividual eposit a iounts ne agro	agains settlen count up to 4 exceed C OJSC d ys over 1 and/or (loan, 5 eement	t the l nent. funds AMD f ing the C Head 8 year bank a interest, a pe	e afore d offic cs accour sts, oth enalty	subjec .000 c ementi- ce and net and ner pay in the	payme prits eamon	ull repa quivale mount ches, w ent plas s) not p unt of	ymen nt in : - 1% vith t tic can aid w	t with foreig he ex	n curr cceptic he Ban the te	ency on o nk rm(s
Security Grant way Interest rate accrued against the unused part of the loan Commission fee Loan arrangement is realized Decision period Requirements to Borrowers Penalties Statement provision	The inter following Term bar Customen Cashless In case of - 0% In case of Not defin ARMECC Nairi MC, Up to 2-3 • Resider • Has a to set forth outstandi	rest ac g the d nk dep r's cur credit credit d onom credit ned onom g Rossi 3 work nt indi erm de he am by th ing am harge	crued late of posits, rent ac t lines t line of IBANK ia-1 an cing da ividual eposit a pounts ne agro nount i	agains settlen count up to 4 exceed OJSC d ys over 1 and/or (loan, cement s charg	t the l nent. funds AMD ang the C Head bank a interes t, a pe ged for	e afore d offic cs accour sts, oth enalty	subjec .000 c ementi- ce and net and ner pay in the	payme prits eamon	ull repa quivale mount ches, w ent plas s) not p unt of	ymen nt in : - 1% vith t tic can aid w	t with foreig he ex	n curr cceptic he Ban the te	ency on o nk rm(s
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3. Document containing public services number.
4. Other documents, if necessary

* In case of credit lines provided on condition that the credit line amount be paid at the end of term provided that the accrued interest be fully repaid within 90 days

Attention!

In case of credit line under the pledge of foreign currency funds, the average foreign currency exchange rate published by RA CB as of the date of provision of the credit line is taken into account.

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

Early loan repayment is allowed for which no fines and penalties are charged.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

Interest is calculated on the loan balance.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (when contemplated). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

The consumer has the right to repay the obligations under the credit agreement ahead of time, whether such right is provided by the credit agreement or not.

Attention!

The USD (1USD = 495.59 AMD) and EUR (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange published on the CBA official website.

Attention!

To get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the linkhttps://aeb.am/media/2020/04/3717.pdf

Attention!

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin_hashiv</u>.

Personal
Credit line
1. Income ground
AMD, USD, EUR /exchange rate fluctuations may have an impact on the
redemptions of loans in foreign currency, the risk of which shall be borne by
you/.
AMD 100.000-2.000.000 or equivalent foreign currency, but no more than
the sevenfold of monthly average income
Up to AMD 1.000.000 with all the plastic cards of the bank, more than AMD

CARD CREDIT LINE

			GOLD, VISA INFINITE, VISA GO	LD, VISA		
	PLATINUM					
Annual interest rate		Currency	Annual interest rate			
		AMD	19%			
		USD	16%			
		EUR	15%			
		2011				
		rest rate AMD -	20.74%			
Loan term	12-36 months					
Commission fee	Flat fee – 1%	, is defined only	for the credit lines in foreign currency	r		
Redemption frequency	Mont	hly- equally (an	nuitant), or non-equally (differential).			
	• By eq	ual repayment o	of the Principle amount during the last	6 months.		
	• At the	e end of deadlin	e.			
	• Intere	ests accrued on	the used loan is subject to full paymen	t up to the		
	90 th (day starting from	n the calculation day			
			PLUS, MASTERCARD GOLD, VISA			
	VISA	GOLD, VISA I	PLATINIUM cards grace period of ma	ximum 15		
	days.					
Security			t more than the threefold of the averag			
			.000.000 a guaranty of at least 1 individ			
			framework of the given loan type the	0		
		,	everal liability to the Bank otherwise if			
		•	bears subsidiary liability the latter shal	l assume		
			liability as a Co-borrower.			
			an security means the Bank may re	equire the		
	guaranty of one or more persons.					
Grant way	Cashless					
Loan arrangement is realized		•	Head office and branches, with the ex	ception of		
		ssia-1 and Arara	tyan branches.			
Decision period	Up to 5 busine					
Borrower's requirements	Resident individual over 18 years					
	Registered and living in the Republic of Armenia					
	Has a constant income source acceptable by the Bank					
Penalties	Against the amounts (loan, interests, other payments) not paid within the					
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)					
<u> </u>			charged for each overdue day.			
Statement provision	Free of charg		<u>\</u>			
Positive decision grounds		n history (if any				
		of the submitted				
		able and sufficie				
Negative decision grounds	-		on the customer's financial condition.			
		•	e presented documents.			
		Imer's negative		•11_1		
			according to the Bank assessment w	ill hamper		
		an repayment.				
Documents presented by individuals	-	ort copies				
			g the number of public services			
		•	ving the income			
	4. Other	r documents, if	necessary			

	2. SALARY					
Loan currency	AMD					
Loan amount		re than the tenfold of the Borrower's				
Payment card type	Any payment card, the salary is trai	nsferred to.				
Annual interest rate*	AMD	17%				
	Commission fee	Not defined				
	Monthly service fee (contract amount)	Not defined				
Loan term	Actual interest rate - 18.39%	of AMD 50.000-2.000.000 - 12-36 months				
		of AMD 2.000.001-3.000.000 - 12-48				
Redemption frequency	Monthly- equally (annuitar	nt), or non-equally (differential). principle amount during the last 6 months.				
	The interest accrued for the used lo day from the date of the settlement.	oan is subject to full repayment up to 90th				
Security	 more than AMD 1.500.000 moreover within the framesishall bear joint and several individual guarantor bears is the joint and several liabilit In the case of more than Applicant is 63 and older; the guarantor shall bear joint and several several	AMD 2.000.000 amount or in case the he Bank may require a guarantee at least 2 ne framework of the given loan type the nd several liability to the Bank otherwise if bears subsidiary liability the latter shall				
Grant way	Cashless	•				
Decision period	Up to 5 working days					
The loan arrangement is realized	ARMECONOMBANK OJSC Head on Nairi MC, Rossia-1 and Araratyan b	ffice and branches with the exception of ranches.				
Borrower's requirements	 Resident individual over 18 years Registered and living in the Republic of Armenia Has a constant income source acceptable by the Bank 					
Penalties	Against the amounts (loan, intere	sts, other payments) not paid within the , a penalty in the amount of 0.13% (daily)				
Statement provision	Free of charge	/				
Positive decision grounds	Positive loan history (if any),Reliability of the submitted documents					
	Source of stable and sufficient inc					
Negative decision grounds	 Negative assessment on the customer's financial condition. Non-credibility of the presented documents. 					

	 Costumer's negative credit history. Other reasons which according to the Bank assessment will hamper the loan repayment.
Documents presented by individuals	1. Passport copies
	2. Document containing the number of public services
	3. Document certifying the income
	4. Other documents, if necessary

* Within the framework of the payroll project, a special offer has been established for workers of educational institutions, IT and telecommunications field and health care providers, in particular.

	Rate	Term	Actual interest
			rate
Employees of educational	14-15 % (depending on loan	12-48 months	14.93-16.07%
institutions	term and borrower's work		
	experience)		
IT and telecommunications staff	15%	12-48 months	16.08%
Health workers	14-15% (depending on loan		
	term and borrower's work	12-48 months	14.93-16.07%
	experience)		
For further details please visit the follo	wing link - <u>https://www.aeb.am/hy</u>	/45//tab/114	

3. PENSION						
Loan currency	AMD					
Loan amount	 For the pensioners up to 50 years old receiving the pension via the Bank's plastic cards- AMD 20.000-700.000 but no more than the fivefold of the monthly pension For the pensioners from 51 to 60 years old inclusive receiving the pension through the Bank's plastic cards – AMD 20.000-500.000 but no more than the fivefold of the monthly pension For the pensioners at the age of 61-70 who receive their pension through the Bank's plastic cards- AMD 20.000-300.000 but no more than the fivefold of the monthly pension 					
Payment card type	Any payment card, the pension is be transferred to.					
Annual interest rate	17% Actual interest rate - 18.39					
Loan term	12-24 months					
Redemption frequency	Monthly- equally (annuitant), or Non-equally (differential).					
Security	Up to 50 years old inclusive no guarantee is required 51-60 years old inclusive a guarantee of an individual is required; moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower. 61-70 years old inclusive with a guarantee of an individual with stable income source, moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower.					
Grant way	Cashless					

The loan arrangement is realized	ARMECONOMBANK OJSC Head office and branches with the exception of				
	Nairi MC, Rossia-1 and Araratyan branches.				
Decision period	Up to 5 working days				
Borrower's requirements	Resident individual over 18 years				
	Registered and living in the Republic of Armenia				
	• Has a constant income source acceptable by the Bank				
Penalties	Against the amounts (loan, interests, other payments) not paid within the				
	term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily)				
	of the outstanding amount is charged for each overdue day.				
Statement provision	Free of charge				
Positive decision grounds	• Positive loan history (if any),				
	• Reliability of the submitted documents,				
	• Source of stable and sufficient income.				
Negative decision grounds	• Negative assessment on the customer's financial condition.				
	• Non-credibility of the presented documents.				
	Costumer's negative credit history.				
	• Other reasons which according to the Bank assessment will hamper				
	the loan repayment.				
Documents presented by individuals	1. Passport copies				
	2. Document containing the number of public services				
	3. Document certifying the income				
	4. Other documents, if necessary				

	4. ARMEC's					
Loan currency	AMD, USD, EUR (exchange	rate fluctuations ma	y affect the rej	payment of		
	loans in foreign currency, th	ne risk of which shall	be borne by y	rou)		
Loan amount	1. In case of ARMEC's stan	dard card – AMD 50	0.000-1.500.0	00 / equivalent		
	foreign currency*			-		
	2. In case of ARMEC's G	old card - AMD 50	0.000-3.000.0	00 / equivalent		
	foreign currency *			1		
	* but no more than the e	ightfold of average	monthly inco	me / in case of		
	grounds of income	0 0	,			
	3. In case of providing a cr	edit line through sco	oring system-	AMD 500.000-		
	1.000.000 / equivalent foreig	•	0)			
Payment card type	MasterCard ARMEC's stand	<i>.</i>				
Annual interest rate	Currency	AMD	USD	EUR		
	Interest rate	16%	15%	14%		
	Commission fee	Not defined	1			
	Monthly service fee	Not defined	1			
	· · · · · · · · · · · · · · · · · · ·					
	Actual interest rate in case of AMD credit line 0-23.42%					
Loan term	24-36 months					
Grace period (days)	In case of non-cash use of m	noney ^{**} starting from	the day of usin	ng the money		
	up to the 20th day of the following month /maximum 51 days /					
	** Payments for the acquisition of goods and services through POS terminals					
	and / or websites					
Redemption frequency	*The principal payment is	*The principal payment is made at the end of the term, provided that a				
,	payment in the amount of			-		
	previous month will be n			•		
	r		· · · · · · · · · · · · · · · · · · ·			

	month.	
	These amounts can be re-used after the repayment.	
Security	 If the loan amount exceeds the fourfold of the average income or AMD 1.000.000 at least guarantee of an individual with 1 stable income is required; moreover within the framework of the given loan type the guarantor shall bear joint and several liability to the Bank otherwise if the individual guarantor bears subsidiary liability the latter shall assume the joint and several liability as a Co-borrower As an additional loan security means, the Bank may also require the guaranty of one or more persons. In case of provision of the loan through scoring system, no guarantor is 	
Constant and a	required. Cashless	
Grant way		
The loan arrangement is realized	« ARMECONOMBANK OJSC Head office and branches with the exception of Nairi MC, Rossia-1 and Araratyan branches.	
Decision period	Up to 5 working days	
Borrower's requirements	Resident individual over 18 years	
	Registered and living in the Republic of Armenia	
	• Has a constant income source acceptable by the Bank	
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.	
Positive decision grounds	• Positive loan history (if any),	
C C	• Reliability of the submitted documents,	
	• Source of stable and sufficient income.	
Negative decision grounds	 Negative assessment on the customer's financial condition. Non-credibility of the presented documents. Costumer's negative credit history. Other reasons which according to the Bank assessment will hamper the loan repayment. 	
Statement provision	Free of charge	
Documents presented by individuals	1. Passport copies	
	2. Document containing the number of public services	
	3. Other documents, if necessary	

Card type	Insurance type	Insurance amount	Non-refundable amount
	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	Not applicable
ARMEC's	Purchase insurance	USD 1,000	AMD equivalent to USD 50 per claim
standard	Fraudulent payment card insurance	AMD equivalent to USD 1,000 per card	Not applicable
	Medical expenses reimbursement	EUR 30,000 (1 year, maximum 30 days)	
	Legal costs	EUR 3,000	
	Luggage Insurance	EUR 800	
	Civil Liability Insurance	EUR 3,000	
	Flight delay	EUR 300	
	Document Loss	EUR 800	

	Payment card insurance against frauds	EUR 3000 equivalent Armenian dram per card	
			Not applicable
ARMEC's	Purchase insurance	USD 2,500 equivalent	AMD equivalent to USD 50
Gold		Armenian dram	

5. Credit line AGRO			
Loan currency	AMD		
Loan amount	100.000-300.000 AMD in the amount determined by the Scoring system		
Aim of the loan	Making payments for the purchase of goods with POS terminals installed in		
	"Arndane"LLC outlets.		
Card type	AGRO ARCA CLASSIC		
Annual interest rate	20%,		
	Actual interest rate 0-23.42%		
Loan term	24 months		
Grace period(day)	30 day from the day of usage		
Frequency of repayments	Principal payment is made at the end of the term and interest payment is made within 90 days from the settlement date subject to full repayment.		
Way of providing	Cashless		
The loan formulation is	By "ARMECONOMBANK" OJSC Head Office and branches. Except for Nairi MC,		
implemented	Rossia-1 and Araratyan branches.		
Period of deciding and providing	Up to 3 working days		

	Registered and living in the Republic of Armenia.	
Penalties	A penalty of 0.13 percent of the overdue amount(per day) is established for each day of overdue amounts(loan, interest, other fees) that have not been paid within the terms/s defined by the agreement.	
Basis of a positive decision	Correspondence to the borrower's data to the criteria of the scoring system.	
Provision of statement	Free of charge	
Documents submitted by	1.Passport copy	
individuals	2. Document containing public services number.	

When providing a credit line with MasterCard Gold, Visa Gold payment cards "With income justification", a discount of 50% is set on the annual service fee of the mentioned card types.

Attention!

Early repayment of the loan is allowed, for which no fines or penalties are applied.

Attention! The consumer has a right to unilaterally terminate the credit agreement without any reason within 7 working days following its conclusion, unless a longer period is provided for in the credit agreement (thinking time).

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

When applying for a loan, the Bank provides you with an individual sheet of the essential terms of consumer loan, in which the individual terms of the loan to the provided to you are presented(in cases of credit lines in Armenian dram).

Attention!

Due to various circumstances, additional documents and information may be required.

Attention!

Interest is calculated on the loan balance.

Attention!

The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any justification within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (when contemplated). In this case, the consumer is obliged to pay interest to the creditor for the use of the credit amount, which is calculated in accordance with the actual annual interest rate provided by the credit agreement. No other compensation may be claimed from the consumer in connection with the termination of the credit agreement.

Attention!

The consumer has a right to fulfill(repay) the obligations under credit agreement ahead of time, regardless of whether such a right is stipulated by the credit agreement or not.

Attention!

Changes in currency exchange rates may affect loan repayments.

Attention!

The USD (1USD = 495.59 AMD) and EUR (1 EUR = 586.68 AMD) exchange rates issued by the CBA as of 06.07.2021 are the basis for the calculation of the actual annual interest rate. The actual annual interest rate may change depending on the rate of exchange published on the CBA official website.

Attention!

You can get acquainted with the tariffs of the services rendered within the implementation of loan operations please visit the link-

https://aeb.am/media/2020/04/3717.pdf

To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: <u>https://www.aeb.am/hy/bankayin hashiv</u>.

<u>GENERAL INFORMATION</u>

Collateral appraisal is realized by any assessment organization having a license according at the tariffs determined by the latter.

The assessment organizations are as follows:

Name	Address	Telephone
"ANT REALTY" LLC	Tigran Mets avenue, Bld. 49, Kentron	(096) 52 25 40 (077) 52 25 46
	adm. dis., Yerevan, RA	
"ESTATE" LLC	49 Tigran Mets ave., Yerevan	041-77-41-00
RA CCI "ARMEXPERTIZA" LLC	Garegin Nzhdeh St, 26 Bld.,Yerevan,	010-44-34-36, 010-44-28-48
	RA	
"VM-RP" LLC	Vardanants St. Blind Alley, 8	010-58-87-97, 099-58-87-97
	Building, Yerevan, RA	
"AMINTAS GROUP" LLC	Artsakhi Ave.,23/6	010-43-22-76, 096-43-22-76
	Building,Yerevan,RA	
RVM consult LLC	Nalbandyan St., 48/1 Building, 2nd	010-54-64-90,098-94-44-49
	Floor, Yerevan, RA	
«Oliver Group» LLC	215-216, Tumanyan 8, Yerevan	010 54 27 40, 010 54 27 50,
		010 54 27 60,
		077/091/055 54 27 50

The insurance is realized by any insurance company licensed by RA CB, at the tariff determined by the latter. The insurance companies are as follows:

Name	Address	Telephone
"SIL INSURANCE" CJSC	3 and 5 Aram str, Yerevan, RA	(060) 54-00-00, (060) 50-55-44, (010)
		58-00-00
"Ingo Armenia" CJSC	51, 53 Hanrapetutyan str., area 47,	(010) 59 21 21
	48, 50, Yerevan, RA	
"RESO" Insurance CJSC	Komitas avenue, 62 bld., Yerevan,	(060) 27 57 57, (098) 56 07 97
	RA	

Attention! On the purpose of due diligence of the customer envisaged by RA law on "On combating money laundering and terrorism financing", the Bank may request additional documents or other information from the consumer based on <<Know your customer>> principle, as well as ask the consumer additional questions during oral communication.

Attention!

In compliance with the agreement signed with USA, to find out whether you are a US tax payer, the bank may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

In case of consumer loans exceeding AMD 15.000.000 if a preterm repayment is made in the amount exceeding 20% of the Principle balance as of the first day of each month (which does not include repayment of the part of the loan envisaged by the repayment schedule of the given month) without the Bank's written consent, a penalty in the amount of 5% of the early repaid amount exceeding 20% of the balance of the Principle is applied.

Attention!

When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be granted to you.

Attention!

As an additional loan security means, the Bank may also require the guaranty of one or more persons.

Attention!

In case of non-fulfillment or improper fulfillment of your obligations the lender sends your data to the credit bureau where your credit history is being formed within 3 business days. You are entitled with the right to get your credit history from the credit bureau free of charge once a year.

(<u>https://acra.am/?lang=hy</u>):

Attention!

Bad credit history may prevent you from receiving other loans in the future

7. Attention!

Interests are calculated on the loan balance. Loan interests are calculated based on the nominal interest rate. The actual interest rate shows how much the loan interests and other payments will cost in case of fulfillment of loan obligations in defined terms and sizes. The actual annual interest rate calculation procedure can be found on the following link: <u>https://www.aeb.am/media/2019/06/2640.pdf</u>:

The payments to be paid by the consumer are not included in the calculation of the actual interest rate irrespective of the fact that payments against the works and services have been made with or without a credit. Attention!

The nominal interest rate may be changed by the bank. The information on the changes of the nominal interest rate may be found on https://www.aeb.am/media/2019/05/2631.pdf.

1. You are eligible to communicate with financial institution by the means of communication you prefer – through postal services or electronically. the receipt of information electronically is the most convenient. it is available round-the-clock (24/7), free of the risk of loss of paper information and ensures the confidentiality.

2. The possible negative consequences, penalties/fines for the customer in case of non-fulfillment of obligations

- 0,13% of the unpaid amount for each overdue day

- 0,13% of the unpaid interest amount for each overdue day

3. If you have outstanding liabilities against the creditor, while fulfilling your obligation the loan repayment arrangements are made in the following sequence:

- Court costs (if any);
- Collateral sale costs (if any);
- Accrued penalty;
- Accrued interest;
- Insurance costs (if any);
- Principal amount of the loan.

4. <u>Property (house, car, etc.) pledged by you may be confiscated by law if you fail to fulfill your loan obligations on time.</u>

5. In case of non- fulfillment of loan liabilities, the loan liabilities are covered by the collateral, and should the collateral be not enough to repay the borrower's liabilities it is possible to repay the liabilities on the account of another property of the borrower and/or guarantor(s).

For example if the customer is granted by a loan in the amount of AMD 1.200.000 with 24% annual interests rate and 12 months tenor (while calculating monthly accrued interests as a number of days 30 days period was taken as a basis).

Months	Loan balance	Repayment from loan	Repayment from interest
1	1.200.000	100.000	23.671
2	1.100.000	100.000	21.699
3	1.000.000	100.000	19.726
4	900.000	100.000	17.753
5	800.000	100.000	15.781
6	700.000	100.000	13.808
7	600.000	100.000	11.836
8	500.000	100.000	9.863
9	400.000	100.000	7.890
10	300.000	100.000	5.918
11	200.000	100.000	3.945
12	100.000	100.000	1.973

7. WE SHOULD REMIND THAT THE EXCHANGE RATE FLUCTUATIONS MAY HAVE AN IMPACT ON THE REPAYMENTS OF LOAN GRANTED IN FOREIGN CURRENCY.

- 8. The Bank applies no limits to loan amount; it will be conditioned by and related to:
 - Purpose of loan;
 - Customer's creditworthiness;
 - Collateral offered by the customer;
 - Loan risk assessment;,
 - Requirements of prudential standards provided by the Central Bank of Armenia.

9 ARMECONOMBANK OJSC can offer the customer services under terms which may differ from those set forth in the Bank's overall policy due to any of the following conditions:

- *Customer account balance;*
- *Customer account turnover;*
- Strategic importance of the customer for the Bank;
- Number of employees in customer organization;
- Total number of cards issued for customer organization;
- Income gained from customer;
- Volume of transfers;
- Size of deposits with the Bank;
- Significant borrower,
- Social considerations (medical organizations, educational institutions, etc.);
- Being the head of such organization;
- Other objective conditions.

10. The borrower pays interest to the bank for using the loan amount. The interest is calculated on the loan balance for the calendar days of actual use of the loan based on a 365-day year. For loans under specific projects the interest calculation may be based on a 360-day year.

- Loans are repaid within the dates indicated in Loan Agreement.
- The periodicity of interest payments is determined in accordance with the loan agreement or repayment schedule.
- If the repayment date for principal or interest rates falls on day off, the payment is made on the following working day without calculation of penalty for the days off.
- 11. Repayment of Loans
- Loans are repaid within the dates indicated in Loan Agreement.
- Loans are repaid in the currency in which they were given.
- In case of loans in foreign currency, exchange rate fluctuations may affect loan payments,

- In case of exchange rate fluctuations, the exchange rate risk related to loans will be borne by the borrower
- 12. The Bank may terminate the Loan Agreement and request repayment of the loan amount, if
- The borrower has failed to make any payment required under Loan Agreement.
- The borrower has breached any commitment made by the borrower and fails to correct such breach within 30 days following the occurrence thereof.
- Any presentation, warranty, document, or information provided by the borrower is materially incomplete.
- By reasonable opinion of the Bank, an essential negative change has occurred in the borrower's financial condition, including court orders, outflow of assets, deterioration or termination of business, company reorganization.
- The borrower undergoes dissolution, or is subject to ongoing or pending bankruptcy proceedings.
- The borrower interferes with monitoring.
- For other objective reasons.
- 13. The Bank may accept as collateral:
 - *Real estate: land, houses, buildings, apartments;*
 - Fixed assets;
 - Circulating assets;
 - Motor vehicles;
 - Precious metals;
 - Treasury bills, foreign currency, stocks;
 - Property to be purchased and ownership right;
 - Cash.

14 The appraisal value of pledged personal and real estate is based on liquidation value indicated in appraisal statement.

15. The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.

- In case of non-repayment of the amounts (the loan, interests other payments) within the term(s) set by the Agreement, Borrower shall pay a penalty in the amount of 0.13% (zero point thirteen percent) of the overdue amount for each day of default. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.
- In case of non-repayment of the loan or a part thereof within the term(s) set by the Agreement, the Borrower is obliged to pay interests to the Bank in the amount of double of the settlement rates set by the Central Bank of Armenia. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.
- Starting from the 91st day of overdue days, 24% annual interest rate is applied to the balance of non-overdue loan (term loan). After the full repayment of outstanding amounts, penalties and interests accrued, the interest rate set by the Loan Agreement is recovered.

16. The Bank shall not accept the following items as collateral:

- Non-circulating assets;
- Separate parts of indivisible property
- Leasing right;,
- Property owned by urban, rural, and local communities;.
- Property with ownership right

17. 1. <u>To settle the claim of CREDITOR-PLEDGEE</u>, the pledged property may be confiscated in extrajudicial manner pursuant to paragraphs 2-4 of these Rules in case of non-fulfillment or improper fulfillment of the obligations by PLEDGER under Collateral Agreement and by BORROWER under Loan Agreement.

- 2. The property confiscated in extrajudicial manner may be sold if under Pledge Agreement PLEDGER has authorized CREDITOR-PLEDGEE to sell the pledged property upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules without seeking court intervention and so fully recover the claim covered by the collateral and has also agreed to transfer without seeking court intervention the ownership of the pledged property against the respective part of main liability to CREDITOR-PLEDGEE or any person designated by the latter in the manner provided by RA legislation.
- 3. <u>Upon emergence of the grounds for confiscation as stipulated in paragraph 1 of these Rules, CREDITOR-PLEDGEE shall duly notify PLEDGER in writing of confiscation of the pledged property (confiscation notice). In two months following the date of delivery of confiscation notice to PLEDGER, CREDITOR-PLEDGEE shall have the right, pursuant to Article 195 of RA Civil Code, to sell the pledged property directly or through public auction pursuant to RA Law on Public Bidding.</u>
- 4. <u>PLEDGER undertakes to transfer the pledged property to CREDITOR-PLEDGEE within two months</u> <u>following the date of delivery of confiscation notice to PLEDGER.</u>
- 5. The duration of process of sale of pledged property may not become a ground for cessation of growth of BORROWER's liabilities to CREDITOR-PLEDGEE. Moreover, the proceeds from sale of collateral shall be utilized to fully cover CREDITOR-PLEDGEE's claims to BORROWER existing as of the date of sale of collateral and, should the claim not be covered on the account of the collateral, the outstanding amounts may be confiscated from other property of BORROWER.
- 6. Confiscation of the property pledged to cover CREDITOR-PLEDGEE's claims by court order may be executed in the manner provided by RA legislation.

18. You can get acquainted with the tariffs on any service by visiting the following link: <u>https://www.aeb.am/hy/sakagner/</u> :

19. You can get acquainted with the terms and conditions of remote banking services by visiting the following link: <u>https://www.aeb.am/hy/mobile_banking/</u>

THE BANK IS SUPERVISED BY THE CENTRAL BANK OF ARMENIA.