

The required documents for providing a loan

The following documents are submitted by the legal entities:

1. Application on the behalf of the CEO(branch managers, head of CSCO), in which the loan amount, term, aim, type of security are mentioned,
2. Justification of technical-economic use of the loan (business program) if necessary,
3. Copy of the certificate of State Register(the attached document regarding the executive body is mandatory),
4. Copy of charter of a legal entity,
5. A reference from the State Register about the participants, changes of the director and changes in Charter. In case of joint-stock companies a reference from "The Central Depository of Armenia" OJSC about the shareholders and a reference from the State Register regarding the changes of the director and the changes in Charter. Such documents are not required by those legal entities in case of which the decision to receive a loan can be made by the director according to the legal entity's charter,
6. The decision of the competent authority on receiving a loan and pledging the property,
7. Tax code(the copy),TIN,
8. A package of accounting reports (account balance, other financial statements, calculations of types of taxes and son on as of the last accounting period). The copy of the package of accounting reports approved by a tax authority may be required if necessary,
9. (Mandatory for loans exceeding 10 million drams or an equivalent amount of other currency), the act of mutual settlements with the state budget from the tax authority of the relevant region or a reference regarding obligations to the budget if necessary,
10. Reference on debit or credit debts(decoded if necessary),
11. Documents certifying the right of ownership of collateral being the security of loan- ownership certificates, tax declarations, invoices and other documents necessary for pledge,
12. List of main funds(if any),
13. If necessary, a certificate from the relevant body is submitted to the effect that its activity will not pose a threat to the environment,
14. The copies of patents(if any),
15. The copy of the marriage certificate(divorce, death of a spouse) being a mortgagor,
16. The copies of passports of the director and owners,
17. The personal guarantee of the owner/owners or the people interconnected with them,
18. Information about the legal entity where the legal entity has 10% or more stake (if necessary).

The following documents are submitted by sole proprietors:

1. Application on the behalf of the CEO(branch managers, head of CSCO), in which the loan amount, term, aim, type of security are mentioned,
2. Certificate of the State Register(its copy),
3. Tax code(the copy),TIN,
4. (Mandatory for loans exceeding 10 million drams or an equivalent amount of other currency), the act of mutual settlements with the state budget from the tax authority of the relevant region or a reference regarding obligations to the budget if necessary,
5. Reference on debit or credit debts(decoded if necessary),
6. Documents certifying the right of ownership of collateral being the security of loan- ownership certificates, tax declarations, invoices and other documents necessary for pledge,
7. The copies of patents(if any),
8. Copy of the passport,
9. The copy of the marriage certificate(divorce, death of a spouse),
10. Other documents(if necessary).

The following are submitted by physical entities:

1. Application on the behalf of the CEO of the Bank(branch managers, Head of the Customer Service Department and Head of the Plastic Cards Department), in which the loan amount, term, aim, type of security are mentioned,
2. Documents certifying the right of pledge ownership being the loan security- ownership certificates, agreements with notarization, technical passports and other documents necessary for pledge,
3. Detailed information(legal and financial) documents, where that physical entity has a stake of 10% and more,
4. Copy of marriage(divorce, death of a spouse) certificate,
5. Persons between 18 and 23 years of age: consent of parents regarding the provision of a loan and repayment of a promissory note loan (if necessary),
6. Copy of the passport,
7. Other documents (guarantees, references from workplace and residence) if necessary.

Attention.

In case of non-fulfillment, improper fulfillment of Your obligations the information about Your debt will be sent to the Credit Register and Credit Bureau (ACRA).

Attention.

Having a bad credit history may prevent You from receiving other loans in the future.

Attention.

The property pledged by You (house, car or other) may be confiscated in accordance with the law if you fail to perform Your loan obligations on time.