

- against 0 votes or 0% of the votes of participants
- absitinent 114 votes or 0.008% of the votes of participants
invalid 0 votes or 0% of the votes of participants
4. Forth question in favor 1,493, 512 votes or 99.994% of the votes of participants
against 96 votes or 0.006% of the votes of participants
abstinent 56 votes or 0.004% of the votes of participants
invalid 0 votes or 0% of the votes of participants
5. Fifth question in favor 1,493, 512 votes or 99.994% of the votes of participants
against 0 votes or 0% of the votes of participants
abstinent 96 votes or 0.006% of the votes of participants
invalid 0 votes or 0% of the votes of participants
6. Sixth question in favor 1,493,512 votes or 99.994% of the votes of participants
- against 0 votes or 0% of the votes participants
- absitinent 96 votes or 0.006% of the votes of participants
invalid 0 votes or 0% of the votes of participants
7. Seventh question in favor 1,493,512 votes or 99.994% of the votes of participants
- against 0 votes or 0% of the votes of participants
- absitinent 96 votes or 0.006% of the votes of participants
invalid 0 votes or 0% of the votes of participants
8. The voting of the ninth question has been made in cumulative manner, according to which the candidates have received the following number of votes:

1. Saribek Sukiasyan engineer-economist, candidate of economics	1,482,864 votes
2. Ruben Hayrapetyan economist-accountant	1,482,168 votes
3. Luiza Petrosyan- economist-mathematician	1,481,640 votes
4. Per Fischer- economist	1,481,570 votes
5. Hrant Suvaryan - economist	1, 481, 570 votes
5. Vahagn Khachatryan	1,481,570 votes

According to the mechanism established by the Charter, the shareholders having a small participation have submitted proposals in defined manner regarding the nomination of their candidate and inclusion in the Bank's Board.

The reference for summarizing the given proposals is presented below.

REFERENCE

№	The name of the candidate being nominated as the representative of shareholders having a small participation	The number of shareholders having completed that proposal	The number of votes of shareholders having completed shareholders having that proposal
1.	Melikyan Aram	639*	109,458*
2.	Khachatryan Gor	4	278
3.	Harutyunyan Artashes	2	505
4.	Badalyan Ruben	1	400
5.	Sargsyan Mher	1	821

Counting committee of general meeting of shareholders of

“ARMECONOMBANK” OJSC

Chairman

A. Khachatryan

members

A. Aghamyan

Ye. Aleksanyan