

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY ,
ARMECONOMBANK OJSC

Republic of Armenia, 0002, Yerevan, 23/1 Amiryan str.

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Statement containing essential facts and information number 12, 20 September 2023

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 10,008,550 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of management bodies:

ARMECONOMBANK OJSC Board approved the new composition of the Executive Board of the bank during the 19.09.2023 and entered into force since 20 September 2023

Artak Arakelyan: Chairman of the Executive Board/ Chief Executive Officer

Artashes Harutyunyan: Deputy CEO-Treasurer /Deputy Chairman of the Executive Board

Onik Chichyan: Deputy Chairman of the Executive Board/ Deputy CEO for Corporate and Retail Business

Ruben Badalyan: Deputy CEO for Operations/ Deputy Chairman of the Executive Board

Astghik Manrikyan: Deputy Chairman of the Executive Board/ Deputy CEO for International Operations and Development

Arpine Pilosyan: Deputy Chairman of the Executive Board, Deputy CEO for Information Technologies and Security

Nona Galstyan: Acting member of the Executive Board/Chief Accountant

Hayk Avetisyan: Member of the Executive Board /Head of Strategy and Methodology Department

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Karen Babayan: Acting member of the Executive Board/Head of Risks Management Department

Information on management positions of the issuer:

Position	Full name, date of birth, profession, citizenship, address	Positions held during previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak born on 1981, PHD in Economics, Economist Citizenship-RA	07.10.2016-14.06.2023-Deputy CEO-Treasurer of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board) 15.06.23-up to present-temporary incumbent of the Chairman of the Executive Board of , CEO of ARMECONOMBANK OJSC
Members of the Executive Board	Harutyumyan Artashes Yenok, Born on 1983, Economist-mathematician Citizenship-RA	23.09.2023-14.06.2023- Head of the Dealing Center Department of ARMECONOMBANK OJSC 15.06.2023-up to now- Deputy CEO-Treasurer (Deputy CEO) of ARMECONOMBANK OJSC
	Badalyan Ruben Anatoli, born on 1979, Economist Citizenship-RA	07.10.2016-up to present- Deputy CEO for Operations (Deputy CEO)
	Chichyan Onik Gevorg, born on 1977, Economist Citizenship-RA	01.06.2015-up to now-Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)
	Manrikyan Astghik Mesrop, born on 1982, Master's degree in Oriental Studies, Master's degree in Executive MBA Citizenship-RA	01.06.2015-up to present-Deputy CEO for International Operations and Development (Deputy Chairman of the Executive Board) of ARMECONOMBANK OJSC
	Arpine Pliosyan born on 1983, Economist Citizenship-RA	31.06.2016-up to now- Deputy CEO for Information Technologies and Security (Deputy Chairman of the Executive Board of ARMECONOMBANK OJSC)

	Galstyan Nona Kolya, born on 1977, Economist Citizenship-RA	16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC 15.06.2023-up to now- Acting Chief Accountant of ARMECONOMBANK OJSC
	Avetisyan Hayk Misha born on 1979, PHD in Economics, Economist- mathematician Citizenship-RA	03.02.2011-05.07.2023- Head of Strategy and Risks Management Department of ARMECONOMBANK OJSC 06.07.2023-19.09.2023-Head of Risks Management Department of ARMECONOMBANK OJSC 20.09.2023-up to present-Head of Strategy and Methodology Department of ARMECONOMBANK OJSC 03.02.2011-up to present- Head of Strategy and Risks Management Department of ARMECONOMBANK OJSC 07.02.2011-up to now- Member of the Executive Board of ARMECONOMBANK OJSC 21.01.2009- up to present- member of the Board of SIL INSURANCE ICJSC
	Jhangiryan Vrej Gagik born on 1980, Lawyer Citizenship- RA	20.01.2015- up to now- Head of the Legal Department of ARMECONOMBANK OJSC 02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC
	Babayan Karen Norik Born on 1984, Economist Citizenship-RA	19.12.2019-19.09.2023- Head of Financial Systems Division of Financial Stability Department of the Central Bank of RA 20.09.2023-up to present-Head of Risks Management Department of ARMECONOMBANK OJSC 20.09.2023-up to present-Acting member of the Executive Board of ARMECONOMBANK OJSC

CHAIRMAN OF THE EXECUTIVE BOARD ARTAK ARAKELYAN