

THE MAIN CONDITIONS OF RUNNING THE COMPETITION

1. General provisions

The present document (hereinafter-“Offer”) defines the terms and rules of the contest (hereinafter-“Competition”).

- 1.1. By taking part in the Competition, you declare that you fully and unconditionally accept these terms of the Offer. This Offer is considered a marketing (advertising) event.
- 1.2. The competition is held by ARMECONOMBANK OJSC (hereinafter-Organizer or Bank).
 - 2.1. The competition is held from August 18th, 2023 at 00:01 to November 30th, 2023 at 23:59 Yerevan time.
 - 2.2. The summary of the results of competition will be carried out through the social networks of the Bank.
 - 2.3. The participants will be notified of all the details of the day and hour of the live broadcast of the lottery(Yerevan time) by the electronic address registered in the Bank and in case of not having such through an SMS to the mobile phone number registered in the Bank.
 - 2.4. In case of impossibility of reaching the winner(In case of non-response of the Client, unavailability, incorrect/incomplete information provided to the Bank or other) within 10(ten)days after the summary of the competition or refusal of the prize, the results of the Competition for the given client shall be deemed invalid.
 - 2.5. The individual codes of the participants being recognized as winners during the competition will be published on the official website Bank and Facebook page of the Bank till December 22 2023, at 23:59 Yerevan time.
 - 2.6. The certificates of prizes are valid for 2(two) months starting from the summary of the Competition.
- 3.1. The **AEB Guru and AEB Guru Travel cardholder clients of the Bank**(hereinafter-Cardholder) who will fulfill the conditions specified in point 4.2 within the period specified in point 2.1 can take part in the competition.
- 3.2. The Cardholders over 18 can participate in the competition with an exception of the Bank employees.

4. Rules of taking part in the competition

- 4.1. To become a participant of the contest, a **AEB Guru or AEB Guru Travel** payment card of the Bank is needed.
- 4.2. Transactions in the amount of at least AMD 50,000 and more (exceptions are described in point 4.4 of the Offer) must be made with AEB Guru and AEB Guru Travel card/s/.
- 4.3. The participant fulfilling the condition defined by point 4.2 of the competition (hereinafter Participant) will receive one individual participation code of the Competition for each amount

equivalent to each AMD 50,000 (monetary value of transactions) to his/her e-mail address or telephone number registered in the Bank.

- 4.4. Card-to-card transfers, transfers from card to other account, utility payments(including telecommunication, TV, payments of internet services), replenishments of accounts, cards, electronic wallets, loan redemptions, account replenishments of the casinos and accounts of winning game bets and betting companies, fees for the services of state bodies, dues, penalties, tax payments imposed by law, contributions, other fees and operation/s/ carried out with the Bank's internal systems are not included in the calculation of non-cash transactions.
- 4.5. The terms of the lottery do not apply to additional and attached cards and the transactions implemented with them do not take part in the calculation.
- 4.6. The calculation of the volume of cashless transactions(in AMD) will be done according to the following principle:
 - 4.6.1. In case of the currency being the same for card account and transaction:
 - in case of AMD is calculated in the amount of the sum of transaction
 - In case of foreign currency the value expressed in AMD is calculated at the exchange rate set by the Central Bank of Armenia at the time of the transaction in the Bank.
 - 4.6.2 In case of a difference between the currency of the card account and transaction the value expressed in AMD is calculated at the exchange rate set for card operations at the time of the transaction in the Bank.
- 4.7. Those transactions for which a return of the transaction has been made do not participate in the calculation of non-cash transactions.
- 4.8. The bank does not make monetary compensation for the winner participants instead of the prize and does not replace the prize with other gift.
- 4.9. The bank does not bear responsibility for non-executed or improperly executed cashless transactions due to the failure(including connection), malfunction of POS terminals and EPOS terminals
- 4.10. The bank has a right to refuse awarding prizes if the Participant has violated the terms of the Contest and (or) forgery and (or) abuse.
- 4.11. In case of providing false/incomplete information to the bank the results of Competition shall be deemed invalid for the given Cardholder.
- 4.12. The winners of the competition give their consent that their names/photos be published in the official website of the Bank and (or) official pages of social networks.

5. Determination of winners, prizes and their awarding

- 5.1. The prizes intended for the winners of competition are the following:
 - A trip to Maldives for 2 people,
 - 20 AEB Gift Cards worth AMD 50,000 each,
 - 3 iPhone 15 smartphones*.



*Should the iPhone 15 smartphones not be available in the Armenian market at the time of the contest, the Bank will issue certificates to the winners until they are available in the market (the latest date is December 22, 2023). At the winners request, the certificates can be replaced with an iPhone 14 after the end of the competition.

- 5.2. Those participants whose individual code will be chosen randomly during the competition will be recognized as winners from among the participants of the competition.
- 5.3. Each Cardholder can receive only 1 prize. In case when several individual codes owned by one Cardholder will be selected the individual code drawn last in sequence will be recognized as the winner.
- 5.4. The Bank will inform the winning customer on being announced as a winner, the receipt of Prizes and the location and hour of the summarizing event through the electronic address registered in the Bank and through an SMS to mobile phone number registered in the Bank.
- 5.5. To receive the prize the winner must visit the place indicated by the Bank in person by submitting an identity document.
- 5.6. In case of an impossibility of the winning participant to attend the final event the authorized person can participate in the event with a power of attorney and an identity document issued in accordance with the law.
- 5.7. To clarify the details of competition, provision of prizes the Bank contacts the Winners by phone or electronically. The bank will receive or require only such personal data as it deems necessary to provide the prize and use it for marketing purposes in accordance with RA legislation. The privacy policy of the Bank applies to the personal data of the Clients.
- 5.8. The expenses for any additional actions and other expenses in connection with the prize and incurred by the winner.

6. Contact details

- 6.1. For more information:
 - www.aeb.am
 - Bank branches and Head office
 - Phone number 86-86
 - Social media [Facebook](#), [Instagram](#), [Telegram](#)