

MINUTE N 1

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

ON THE RESULTS OF VOTING OF EXTRAORDINARY MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY WITH REMOTE VOTING

c. Yerevan

16 February 2024

The voting of the extraordinary meeting of the shareholders of ARMECONOMBANK OJSC /hereinafter-the Bank/ with remote meeting has been done by ballots (“RA law on Joint Stock Companies”, Article 79). The ballots have been provided/delivered/ to shareholders till 17 January 2024 in accordance with number 37/05-26.12.23 resolution of the Board of the Bank. When summarizing the results of voting the votes provided by returned ballots as of the date of meeting have been taken into account.

The results of summarizing the ballot papers are as follows:

The total number of votes of the allocated voting shares of the bank is 10,463,096 shares giving a right to vote, of which 8,007,329 voting shares or 76.53% of the total number of shares participated in the voting.

The quorum is ensured.

The following questions have been put to the vote at the general meeting of the Bank’s shareholders:

AGENDA

1. On the Counting Committee of the Bank’s Extraordinary Meeting of Shareholders with remote voting.
2. Approval of ARMECONOMBANK OJSC Charter with a new edition by making the chartered capital of the Bank AMD 29,539,334,720 by the results of 22nd issue of subscription of the Bank’s shares.

The votes of the shareholders having taken part to voting have been distributed as followed according to the question of the agenda:

1. First question	in favor	8,007,329 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0 % of the votes of participants
2. Second question	in favor	8,007,329 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants

THE MEETING HAS RESOLVED

1. To approve the Counting Committee of the Extraordinary Meeting of the bank’s shareholders with remote voting for a term of one year, with the following composition:

Chairman A. Khachatryan

Members A. Aghamyan, Ye. Aleksanyan

2. Approval of ARMECONOMBANK OJSC Charter with a new edition by making the chartered capital of the Bank AMD 29,539,334,720 by the results of 22nd issue of subscription of the Bank's shares.

Counting Committee of general meeting of shareholders of ARMECONOMBANK OJSC:

Chairman

A. Khachatryan

members

A. Aghamyan

Ye. Aleksanyan