

Approved by
Number 249/02-12.12.23 resolution
of ARMECONOMBANK OJSC Executive Board
Dated 26 December 2023
Chairman of the Executive Board
----- A. Arakelyan

Enters into force on "28" December 2023
Date of publication «26» December 2023
The conditions mentioned in the bulletin may be changed
For details please apply to the Bank



INFORMATION BULLETIN OF
Fast international money transfers

YEREVAN 2023

1. The present information bulletin contains information on making money transfers with internal fast money transfer systems cooperating with ARMECONOMBANK OJSC (hereinafter Bank).

2. International fast money transfer systems cooperating with the bank are: "MONEYGRAM", "INTELEXPRESS", "GMT", "Ria Money Transfers", "MONEYTUN" and other payment systems, the rates and features of money transfers through which are defined with Annex 1 of this information bulletin.

In case of receiving the money in foreign countries, restrictions /amount, currency and so on/ provided by the law of the given state or the policy of the service point may apply.

3. Fast money transfers are carried out between individual customers.

4. For making a money transfer via fast money transfer systems the remitter

- submits his/her identity document to the Bank
- indicates the country and city receiving the money,
- presents the details of the recipient of the transfer and other necessary details,
- pays the money to be transferred and the respective commission fee (set by the System Operators/Bank) by signing the necessary documents for the transfer.

The bank provides the transferring customer a unique/ control code generated in the system at the time of transferring the money, which the transmitter must provide to the recipient to receive the money.

5. To make money receipt with fast money systems, the recipient

- submits his/ her identity document to the Bank,
- reports a unique Transfer/Control Code,
- indicates the amount of money and currency,
- presents the name, surname of the person carrying out money transfer and also the patronym if mentioned,
- signs the documents certifying the receipt of the money, provides other necessary information for receiving the money and receives the money.

6. It is prohibited to receive or transfer money with expired documents.

7. The maximum period of making cash transfer/ receipt is 1-10 minutes, **except for cases when an additional verification is being carried out by the system.**

8. The remitter can make a change in the transfer made, cancel the transfer or refund the transferred money by submitting an appropriate application to the bank (if the inquiry reveals that the amount has not been paid).

9. The change and cancellation of transferred money is carried out immediately according to the rules of transmission system.

10. The refund of the transferred amount is made within 1-3 banking days, depending on the international money transfer system. In case of a refund of the transferred amount, the customer is generally refunded only the transferred amount without commission fee (according to the rules of payment systems).

11. The bank provides a receipt for the performance of the service to the customer performing the transaction.

12. The procedure and terms of appeal by the client are defined in accordance with the internal legal acts of the Bank.

13. Money transfers in ARMECONOMBANK OJSC are carried out in different currencies according to the currencies set by the international money transfer systems and the maximum limit set per transfer (details can be found in the relevant

sections for payment systems of the present bulletin). **No commission fee is charged from the client receiving the money transfer in foreign currency.** If the customer expresses a desire to receive the money transfer in RA currency, then the money transfer is converted into RA currency at the current exchange rate set for receiving money through payment systems at ARMECONOMBANK OJSC.

14. The statute of limitations for transfers is set in accordance with payment systems.

15. THE CUSTOMER HAS THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION IN THE WAY THE LATTER PREFERS: BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, IS FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES PRIVACY.

16. The bank may request additional documents or other information from the consumer based on the "Know your customer" principle, as well as additional questions during oral communication, for the purpose of due diligence of the customer defined by the RA Law "On Combating Money Laundering and Terrorist Financing". On contracts, agreements, partnerships, or memberships entered into by financial organizations that may have a direct impact on consumers (for example, pursuant to an agreement with the United States based on the Foreign Account Tax Compliance Act (FATCA)) the financial institution may collect additional information to determine whether you are a US taxpayer."

17. Due to various circumstances, the Bank employee may require additional documents and information from the customer during service.

18. The Customer can get acquainted with the rates of fast money transfer destinations (country, city, service points) from www.aeb.am website or from the web pages of each system.

19. Transfers and payments with fast money transfer systems are carried out in all branches of the Bank during operating hours, and the receipt of money is also possible via SMS message, call, AEB MOBILE / AEB ONLINE systems (the bulletin of the My Transfer service is available on the bank's website: https://www.aeb.am/uploads/My_transfer_eng.pdf)

20. The Bank can provide a reference for any period on operations carried out with fast money transfer systems. The price of the reference is AMD 5000.

21. You can familiarize yourself with the provision of additional services, the list of branches and their operating hours on ARMECONOMBANK OJSC website at www.aeb.am/ or by calling +37410510910, 8686.

22. "YOUR FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT FACILITATES THE SEARCH, COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU" - <https://www.fininfo.am> .

23. Various payment systems in cooperation with the Bank can carry out various promotions, during which changes in transfer rates are possible. Special offers and promotions can be found by following the link: <https://www.aeb.am/en/hatuk-arajarkner>.

ANNEX 1 OF INFORMATION BULLETIN OF FAST INTERNATIONAL MONEY TRANSFERS

FAST MONEY TRANSFER SYSTEMS SERVICED BY ARMECONOMBANK OJSC

1. "MONEYGRAM" system.



Being founded in 1940, the American "MoneyGram Payment Systems, Inc." and "MONEYGRAM" international money transfer system installed by the company and a number of its foreign partners operates in more than 200 countries and includes about 350,000 service points. The system is supported by modern means of information processing and communication, thanks to which every transfer is made with a reliable system in accordance with global security standards.

| | |
|--|---|
| Maximum amount of one transaction | USD 9,999.9 or EUR 7,000 |
| Supported currency | Fund transfers are made only in USD and payments also in EUR. |
| Speed of transfer | 10 minutes |
| Statute of limitations for transfer | 45 days |
| Commission fee charged for transfer | |
| 1-100 | 12 |
| 100.01-250 | 20 |
| 250.01-400 | 24 |
| 400.01-600 | 32 |
| 600.01-800 | 40 |
| 800.01-1000 | 50 |
| 1000.01-1200 | 60 |
| 1200.01-1800 | 75 |
| 1800.01-2500 | 100 |
| 2500.01-5000 | 150 |
| 5000.01-7500 | 225 |
| 7500.01-10000 | 300 |
| Commission fee charged for transfer (to CIS countries) | |
| 1-100 | 2 |
| 100.01-200 | 4 |
| 200.01-300 | 6 |

| | |
|-----------------|-----|
| 300.01-400 | 8 |
| 400.01-500 | 10 |
| 500.01-750 | 14 |
| 750.01-1,000 | 19 |
| 1,000.01-1,500 | 28 |
| 1,500.01-2,000 | 37 |
| 2,000.01-2,500 | 46 |
| 2,500.01-3,000 | 55 |
| 3,000.01-3,500 | 64 |
| 3,500.01-4,000 | 73 |
| 4,000.01-4,500 | 83 |
| 4,500.01-5,000 | 92 |
| 5,000.01-5,500 | 95 |
| 5,500.01-6,000 | 99 |
| 6,000.01-6,500 | 109 |
| 6,500.01-7,000 | 119 |
| 7,000.01-10,000 | 139 |

For additional information, to get acquainted with service points and list of tariffs, visit www.moneygram.com

2. "INTELEXPRESS" system.



"INTELEXPRESS" system is represented in more than 50 countries of the world, particularly it has its own 30 branches and more than 200 service points in Georgia, 15 own branches in Greece, 900 in Italy, 600 in Spain, 60 service points in Israel. The system operates also in Belgium, the Netherlands, Great Britain, Ukraine, Switzerland and elsewhere. It gives an opportunity to individual customers to make instant money transfers without opening an account.

| | |
|-----------------------------------|---|
| Maximum amount of one transaction | In accordance with the law of the country of transfer |
| Supported currency | USD |
| | EUR |
| | RF ruble |
| | GEL (payment only) |
| | AMD |
| Speed of transfer | 10 minutes |
| Transfer statute of limitations | Up to 360 days depending on the country of transfer |

Commission fees charged for transfer

| Country | Transfer commission fee (%) | Payment currency |
|-----------------|-----------------------------|------------------|
| Albania | 2 min 5 EUR | EUR |
| Belgium | 1.8 | BGN |
| Bulgaria | 2 min 4 EUR | EUR |
| Great Britain | 1 | GBP |
| Greece | 1.5 | USD; EUR |
| Georgia | 1 | USD; EUR |
| Denmark | 1.5 | EUR |
| Israel | 1.5 | USD; EUR |
| Spain | 1.8 | EUR |
| Italy | 1.8 | EUR |
| Kazakhstan | 1 | USD; EUR |
| Cyprus | 1.5 | USD; EUR |
| Moldova | 1 | USD; EUR |
| Mongolia | 1.5 | USD; EUR |
| Nepal | 1.5 min 5 USD | NPR |
| The Netherlands | 1.8 | EUR |
| Norway | 1.8 | EUR |

| | | |
|-----------------|-----------------|----------------|
| Romania | 1.8 min 2 EUR | EUR |
| The USA | 3 min 3 USD | USD |
| Uzbekistan | 1 | USD; EUR |
| The Ukraine | 1 | USD; EUR |
| France | 2 | EUR |
| Czechia | 1.5 | USD; EUR |
| Switzerland | 1.8 | CHF |
| Sweden | 1.8 | SEK |
| | Amount of money | Commission fee |
| | /USD/EUR | USD/EUR |
| | | |
| | 0.01-100 | 5 |
| Bangladesh | 100.01-200 | 7 |
| Indonesia | 200.01-300 | 9 |
| The Phillipines | 300.01-400 | 11 |
| | 400.01-500 | 13 |
| Pakistan | 500.01-750 | 16 |
| | 750.01-1000 | 22 |
| | 1000.01-1250 | 25 |
| | 1250.01-1500 | 30 |
| | 1500.01-1750 | 35 |
| | 1750.01-2000 | 40 |

It is possible to make transfers to accounts of customers of the banks of Georgia at a tariff of 1%. To implement the transfers bank name of the recipient, account number (IBAN) and the name, surname of the recipient are required.

It is possible to transfer USD/ EUR/ GEL to the accounts of customers of Georgian Bank of Georgia, and to other Georgian banks- GEL.

It is possible to send Russian ruble to Georgia at a rate of 0.7% and double currency transfers at at a rate of 0%.

It is possible to replenish Ukranian cards with 1% tariff. To make transfers 16 digits engraved on the recipient's card, full name of the recipient and phone number of the recipient are required. The maximum amount of the given transfers amounts to USD 5000/ EUR 4500.

It is possible to make transfers from RA to RF and vice versa.

The terms of transfer from RA to RF:

| | |
|-----------------------------|--------------------------|
| Tariff of transfer | 1% |
| Currency of transfer | AMD RUB USD EUR |
| Receipt currency | RUB |
| Maximum amount per transfer | RUB 600.000 |

For additional information, to get acquainted with service points and full list of tariffs, visit www.intelepress.com

3. "GMT" system



You can also receive the money transferred from the USA to Armenia with GMT payment system at your home without visiting the Bank, through the delivery of transferred money by the employees of ARMECONOMBANK OJSC. To use the mentioned service, the remitter must select the given service and provide the recipient's passport data, address and phone number while making a transfer.

The delivery of cash funds with GMT payment system is provided to the beneficiaries FREE OF CHARGE.

| | |
|-----------------------------------|-------------------------|
| Maximum amount of one transaction | Not defined |
| Supported currency | USD |
| | AMD |
| Type of transactions | Cash funds only receipt |
| Speed of transfer | 10 minutes |
| Transfer statute of limitations | 30 days |

For additional information, to get acquainted with service points and with full list of tariffs, visit www.gmtnorthamerica.com.

4. "Ria Money Transfers" system



The Ria Money Transfers clearing system currently has more than 505.000 service points operating in 182 countries around the world: USA, Canada, Great Britain, Ireland, Spain, Italy, France, Germany, Switzerland, Sweden, Australia, etc. Works are currently underway to include new countries.

| | |
|-----------------------------------|----------------------|
| Maximum amount of one transaction | USD 5,000/ EUR 5000 |
| Monthly maximum limit | USD 5,000/ EUR 5000 |
| Annual maximum limit | USD30,000/EUR 30,000 |
| Supported currency | USD |
| | EUR |
| Speed of transfer | 15 minutes |
| Transfer statute of limitations | 21 days |

Commission fee charged for transfer

1. The Ukraine, Georgia, Moldova, Israel, Greece, Kazakhstan, Kirgizstan, Uzbekistan.

| Transferred amount | Transfer rate USD/EUR |
|--------------------|-----------------------|
| 0.01-200.00 | 2 USD/EUR |
| 200.01-5000.00 | 0.9 % |

2. Austria, Belgium, Bulgaria, Czechia, Cyprus, Croatia, Denmark, Estonia, Finland, France, Germany, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Norway, Romania, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Great Britain, [the USA and Canada](#).

| Transferred amount | Transfer rate USD/EUR |
|--------------------|-----------------------|
| 0.01-200.00 | USD/EUR 4 |
| 200.01-5000.00 | 2 % |

3. Other countries.

| Transferred amount | Transfer rate USD/EUR |
|--------------------|-----------------------|
| 0.01-200.00 | USD/EUR 6 |
| 200.01-5000.00 | 2 % |

It is possible to replenish the accounts of Ukrainian banks (IBAN is 29 characters) or payment cards indicating the 16 characters embossed on the card via the system.

Currency of transfer- USD or EUR.

The replenishments of payment cards are made immediately, and the accounts of Privatbank are replenished immediately in case of accounts, and the accounts of other banks within 1 hour.

The top-ups of Privatbank can be made in USD/EUR maximum in the amount of USD 5,000 or EUR 4,500 (currency of receipt – USD, EUR, UAH), and USD 1,000 in case of other banks, the receipt currency of which is Ukrainian hryvnia (UAH).

Rate of transfer.

| Amount | Tariff |
|-----------------|------------|
| 0.01-200.0 | 2 USD/ EUR |
| 200.01-5,000.00 | 0.7% |

A customer support center operates in the RA +374 94 23 59 00

Working hours – Monday-Friday 09:00-18:00

For additional information, to get acquainted with service points and full list of tariffs visit www.riafinancial.com .

5. "MONEYTUN" system.



It is possible to make transfers and payments to the US states of California and Nevada and vice versa with MONEYTUN payment system.

| | |
|-------------------------------------|---|
| Minimum amount of one transfer | USD 10.000 |
| Supported currency | USD RUB (payments only) |
| Commission fee charged for transfer | 2% of transferred amount, minimum USD 2 |
| Speed of transfer | 10 minutes |
| Transfer statute of limitations | 1 year |

For additional information, to get acquainted with service points and full list of tariffs visit www.moneytun.com: