

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION  
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK  
COMPANY ARMECONOMBANK OJSC

23/1 Amiryan Str. 0002 Yerevan Republic of

Armenia Tel: (374 10) 510910, 8686

Fax: (374 10) 538904

E-mail: bank@aeb.am

Report including essential facts and events No 10, 24 June 2024

---

Class of allocated securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 11,746,584 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 2,080  
preference shares – AMD 15,000

---

The Bank's Annual Meeting was held on 21 June 2024, at 12:00.

The list of shareholders entitled to participate in the Meeting is compiled as of 18 May 2021 per shareholders registry data.

The Following issues were included in the Agenda of the Meeting.

Agenda

1. On the Counting Committee of the Bank's Annual Meeting of Shareholders.
2. On the report of the Bank's Executive Board's operation in 2023.
3. On dividends payment based on the Bank's annual results of 2023.
4. On the Bank's annual financial statements and profit distribution proportions of the Bank of 2023.
5. On the auditor's approval
6. On the election of ARMECONOMBANK OJSC Board

**1) Payment of dividends:**

The Annual Meeting held on 21.06.2024, resolved to pay dividends to the shareholders based on the annual results of 2024 at AMD 40 per share starting the payment from 1<sup>st</sup> of August of the given year in compliance with the procedure set by the Board.

**2) Information on the change in the bank's management members:**

The Annual Meeting of shareholders held on 30.06.2021 resolved to approve the Bank's Board consisted of

7 members /6 members elected with voting and including the representative of minor shareholders elected without voting / with the following staff:

Saribek Sukiasyan	Engineer economist, candidate of economics
Aram Khachatryan	Engineer economist
Ruben Hayrapetyan	Economist- accountant
Luiza Petrosyan	Economist -mathematician
Per Fischer	Economist
Hrant Suvaryan	Economist
Aram Melikyan	Economist, Representative of minority shareholders

**Information on the Issuer’s Top Management:**

Position	Name	Positions held within the last three
Chairman of the Bank’s Board	Sukiasyan Saribek Albert Born on 1965 Engineer –economist, Candidate of economic sciences	1998 up to date – Chairman of ARMECONOMBANK OJSC Board
Members of the Board	Khachatryan Aram Davit Born on 1983 Engineer-economist	10.07.2017-02.06.2023 Chairman of the Executive Board of ARMECONOMBANK, CEO 09.06.2023 up to date - Member of Armeconombank OJSC Baord, Deputy Chairman of the Board
	Petrosyan Luiza Ashot Born on 1982 Economist- mathematician	14.06.2013 up to date – member of ARMECONOMBANK OJSC Board.

	<p>Per Fischer Born on 1949 Economist</p>	<p>2003-2014 - Commerzbank AG, Head Office in Frankfurt, Head of Financial Institution CEE, CIS, Turkey, Baltic States, Mongolia, Senior Managing Director</p> <p>2003 to 2019, Member of the Board of Commerzbank Eurasia, Moscow. 2003-2016 Member and Treasurer of German-Turkmen Forum</p>
		<p>2010-2014 Member of German-Turkmen Forum</p> <p>2014 to present, Member of the Supervisory Board and Independent Director of Center-Invest bank, Rostov on Don, Russian Federation.</p> <p>2015-2019 Coordinator of the Working Group for Economy and Economic Rehabilitation of OSCE Tripartite Contact Group.</p> <p>2016 to 2019, Member of the Board, Independent Director of Belarusbank, Minsk, Republic of Belarus.</p> <p>29.06.2018 up to date -</p>
	<p>Hayrapetyan Ruben Ashot Born</p>	<p>30.06.2014 up to date – Member of ARMECONOMBANK OJSC Board</p> <p>29.06.2018-09.06.2023- Deputy Chairman of ARMECONOMBANK OJSC</p>

	Suvaryan Hrant Rafik Born on 1958 Economist	2002-20.05.2020- Head of Financial Supervision Department of RA Central Bank 20.05.2020-30.06.2020 - advisor to CEO of ARMECONOMBANK OJSC
		ARMECONOMBANK OJSC Board Member
	Melikyan Aram Robert Born on 1963 Economist	11.08.2016-09.06.2023 – member of ARMECONOMBANK OJSC Board 09.06.2023-21.06.2024 Advisor to CEO of ARMECONOMBANK OJSC 21.06.2024-up to date Member of

The Chairman, Deputy Chairman and the Secretary of ARMECONOMBANK OJSC Board were elected by the Bank's Board Meeting held on 21.06.2024.

Chairman of the Executive Board  
Artak Arakelyan