

Approved by

ARMECONOMBANK OJSC Board Resolution No. 24/04 -29.06.2018

Effective from 29.06.2018

Chairman of the Board

----- S. Sukiasyan

General supervision of Bank's main activities by the Board

Chairman of the Board	General supervision / management
Deputy Chairman of the Board R. Hayrapetyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement4. General supervision of personnel management efficiency5. General supervision of AML/CFT operations6. General supervision of payment card issuance policy
Member of the Board, Representative of Minority Shareholders A. Melikyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement4. General supervision of AML/CFT operations5. General supervision of accounting operations and policies6. General supervision of the Bank's strategy
Member of the Board, Secretary of the Board L. Petrosyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors3. General supervision of resource attraction and placement4. Coordination of corporate governance development process in the bank5. General supervision of international relations6. General supervision of AML/CFT operations
Member of the Board P. Fischer	<ol style="list-style-type: none">1. Coordination of work on implementation of international expertise in the operations of the Bank