

Approved by

ARMECONOMBANK OJSC Board Resolution #23/06 -14.06.2019

Effective from 14.06.2019

Chairman of the Board

----- S. Sukiasyan

General supervision of Bank's main activities

Chairman of the Board S. Sukiasyan	General supervision / management
Deputy Chairman of the Board R. Hayrapetyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement.4. General supervision of human resource management operations.5. General supervision of AML/CFT operations.6. General supervision of payment card issuance policy.
Member of the Board, Representative of Minority Shareholders A. Melikyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement.4. General supervision of AML/CFT operations.5. General supervision of accounting operations and policies.6. General supervision of the Bank's strategy.
Member of the Board, Secretary of the Board L. Petrosyan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement.4. Coordination of corporate governance development process in the bank.5. General supervision of international relations.6. General supervision of AML/CFT operations.
Member of the Board V. Khachatryan	<ol style="list-style-type: none">1. General supervision of Executive Board activities2. General supervision of corrective actions related to issues/risks identified by internal and external auditors.3. General supervision of resource attraction and placement.4. General supervision of the Bank's strategy.
Member of the Board P. Fischer	<ol style="list-style-type: none">1. Coordination of work on implementation of international expertise in the operations of the Bank.