

Approved by  
Resolution N 144/01-30/07/24  
of the Executive Board of ARMECONOMBANK OJSC  
Dated 30.07.2024  
Chairman of the Executive Board  
A. Arakelyan

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Terms and conditions included in Bulletin may have changed,  
For details please apply to the Bank*



**INFORMATION BULLETIN  
OF CREDIT LINES THROUGH "AGRO" PLASTIC CARDS**

YEREVAN 2024

CREDIT LINE PROVIDED WITH "AGRO" PLASTIC CARD		
<b>Loan currency</b>	AMD	
<b>Loan amount</b>	AMD 100,000-300,000	
<b>Card type</b>	"AGRO" PLASTIC CARD	
<b>Annual interest rate</b>	AMD	20%
	Commission fee	Not defined
	Monthly maintenance fee(from contractual amount)	<b>Not defined</b>
	Actual interest rate 21.56%	
<b>Interest-free grace period</b>	30 calendar days from the date of usage of credit line	
<b>Loan term</b>	24 months	
<b>Frequency of redemptions</b>	At the end of the term	
	<b>The interest accrued on the used loan is subject to full payment up to the 90<sup>th</sup> day starting from the payment calculation day</b>	
<b>Security</b>	Provided without a guarantor, without property pledge	
<b>Method and purpose of provision</b>	The credit line is provided cashless only for making non-cash purchases in "Arndane" LLC	
<b>Period of decision and provision</b>	Up to 5 minutes	
<b>Loan arrangement is implemented</b>	By ARMECONOMBANK OJSC branches. <b>With the exception of Nairi MC, Rossia-1 and Araratyan branches.</b>	
<b>Requirements to the borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years old</li> <li>• Registered and living in the Republic of Armenia</li> <li>• Has a constant income source acceptable by the Bank</li> </ul>	
<b>Penalties</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.	
<b>Provision of statement</b>	<b>Free of charge</b>	
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any),</li> <li>• Source of stable and sufficient income.</li> </ul>	
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial condition,</li> <li>• Negative credit history of the customer,</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment.</li> <li>• Insufficiency of loan amount for servicing of loans</li> </ul>	

**Attention.** Early loan repayment is allowed for which no fines and penalties are charged.

**Attention.** The consumer / borrower / is entitled to unilaterally terminate the credit agreement without any argumentation within 7 business days after its conclusion, unless a longer term is envisaged by the credit agreement (time to think) by repaying the loan in full and paying interest calculated according to the annual effective interest rate to the Bank.

Attention. Interest is calculated on the loan balance.

**Attention.** "Your Financial Informant" is an electronic system which facilitates the search and comparison of the services offered to individuals and the selection of the most effective option for you- <https://www.fininfo.am/sparoxakan-varker>

**Attention.** To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link- [https://www.aeb.am/uploads/varkeyin\\_sakangneri\\_havelvac.pdf](https://www.aeb.am/uploads/varkeyin_sakangneri_havelvac.pdf)

**Attention.** To get acquainted with the terms, conditions and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: [https://www.aeb.am/hy/bankayin\\_hashiv](https://www.aeb.am/hy/bankayin_hashiv)